

August 9, 2023

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Symbol: BSE

ISIN: INE118H01025

Ref: Regulation 30 and Regulation 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')

Subject: Outcome of Board Meeting

Dear Madam / Sir,

This is to inform that the Board of Directors of the Company at its meeting held on **Wednesday, August 9, 2023 (i.e., today)**, *inter-alia*, considered and approved the following:

1) Financial Results:

The Unaudited Financial Results (Consolidated and Standalone) for quarter ended June 30, 2023, as per Regulation 33 of SEBI LODR, along with the Limited Review Report of the statutory auditor enclosed as '**Annexure A**'.

2) Voluntary winding up of wholly owned Subsidiary

Initiation of process for voluntary winding up of BSE CSR Integrated Foundation (BCIF), a wholly owned subsidiary of BSE Limited which was set up on March 7, 2016, for acting as an implementing agency for undertaking CSR activities by BSE and its subsidiaries. The voluntary winding up process shall be initiated after completion of the ongoing projects undertaken by BCIF. CSR initiatives would continue to be undertaken directly by BSE.

Disclosures as per SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, shall be intimated at a later stage once the voluntary winding up process is completed.



3) Re-designation of Shri Nayan Mehta, Chief Financial Officer as Chief – Special Projects

Re-designation of Shri Nayan Mehta, Chief Financial Officer as Chief - Special Projects with effect from September 11, 2023. He will continue to be a Key Management personnel ('KMP') as per SEBI Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018 ('SECC Regulations') and a Senior Management personnel as per SEBI LODR.

4) Appointment of Shri Deepak Goel as Chief Financial Officer

Pursuant to the re-designation of Shri Nayan Mehta as Chief – Special Projects, Shri Deepak Goel has been appointed as Chief Financial Officer (Key Managerial Personnel & Senior Management personnel) with effect from September 11, 2023.

5) Identification of persons as Senior Management

Pursuant to recent amendments in SECC Regulations and SEBI LODR, the Board has approved classification of following additional employees as KMP and Senior Management Personnel w.e.f. August 28, 2023.

- I. Shri Sameer Patil – Chief Business Officer (Commodity)
- II. Shri Girish Joshi – Chief Listing Business & Trading Development
- III. Shri Ketan Jantre – Head Trading Operations
- IV. Shri Shivkumar Pandey – Chief Information Security Officer
- V. Shri Sunil Ramrakhiani – Chief Business Officer (Equity)
- VI. Shri Shailesh Jain- Head – Legal
- VII. Smt. Ritu Kundu – Head Human Resources

Including the above employees, in total 13 employees were classified as KMP and Senior Management. Intimations for the balance employees were informed vide our letters dated February 8, 2022, December 8, 2022, and June 30, 2023.



Disclosures as per SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are hereby enclosed for item no. 3, 4 and 5 as 'Annexure B, C and D' respectively.

The above matters have been duly approved by the Board of Directors at their meeting which commenced at 13.20 hours and concluded at 17.10 hours.

This intimation will be made available on the Company's website www.bseindia.com.

This is for your information and record.

For BSE Limited



Vishal Bhat
Company Secretary & Compliance Officer



S.R. BATLIBOI & Co. LLP

Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai-400028, India
Tel: +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
BSE Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of BSE Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - i. List of Subsidiaries
 - a) BSE Institute Limited
 - b) BSE Technologies Private Limited (formerly known as Marketplace Technologies Private Limited)
 - c) Indian Clearing Corporation Limited
 - d) India International Clearing Corporation (IFSC) Limited
 - e) BSE Investments Limited
 - f) India International Exchange (IFSC) Limited
 - g) BSE Administration and Supervision Limited
 - ii. List of associates
 - a) Central Depository Services (India) Limited
 - b) Asia Index Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the



S.R. BATLIBOI & Co. LLP

Chartered Accountants

information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results in respect of seven subsidiaries, whose unaudited interim financial results includes total revenue of Rs 9,863 lakhs, total net profit/(loss) after tax of Rs 1,720 lakhs, total comprehensive income of Rs 1,663 lakhs for the quarter ended June 30, 2023, as considered in the Statement, which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of above matters is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

per Jayesh Gandhi

Partner

Membership No.: 037924

UDIN: 23037924BGXUBB3025

Place: Mumbai

Date: August 09, 2023





BSE Limited

CIN L67120MH2005PLC155188

(Formerly known as Bombay Stock Exchange Limited)

Registered office: Floor 25, P J Towers, Dalal Street, Mumbai 400001

Statement of Consolidated Financial Results for the quarter ended June 30, 2023

(₹ in Lakhs)

PARTICULARS	For the quarter ended June 30, 2023	For the quarter ended March 31, 2023	For the quarter ended June 30, 2022	For the year ended March 31, 2023
	Unaudited	Audited	Unaudited	Audited
1 Revenue from operations	21,562	22,701	18,684	81,553
2 Investment income	4,399	3,195	601	10,931
3 Other income	1,157	1,253	485	2,910
4 Total income (1+2+3)	27,118	27,149	19,770	95,394
5 Expenses				
a) Employee benefits expense	5,099	4,237	4,748	18,020
b) Finance costs	651	598	762	2,748
c) Depreciation and amortisation expense	2,141	2,071	1,043	6,034
d) Computer technology related expenses	3,493	2,870	2,997	12,390
e) Clearing house expenses	493	(333)	810	2,532
f) Administration and other expenses (refer note 6)	5,286	5,567	4,227	25,234
g) Liquidity enhancement scheme expenses	181	835	927	3,633
Total expenses (5a to 5g)	17,344	15,845	15,514	70,591
6 Profit before exceptional item and tax (4-5)	9,774	11,304	4,256	24,803
7 Exceptional item (refer note 7)	40,662	-	-	-
8 Profit before tax and share of net profits of investments accounted for using equity method (6-7)	50,436	11,304	4,256	24,803
9 Share of profit of associates (net of taxes)	1,189	917	1,095	4,923
10 Profit before tax (9+8)	51,625	12,221	5,351	29,726
11 Tax expense (refer note 4)	7,616	3,360	1,349	9,161
12 Net profit after tax for the quarter / year (10-11)	44,009	8,861	4,002	20,565
Net profit attributable to the shareholders of the Holding Company	44,266	9,118	4,404	22,067
Net profit attributable to the non controlling interest	(257)	(257)	(402)	(1,502)
13 Other comprehensive income (net of taxes)	(121)	(220)	1,032	1,994
14 Total comprehensive Income for the quarter / year (12+13)	43,888	8,641	5,034	22,559
Total comprehensive income attributable to the shareholders of the Holding Company	44,164	8,959	5,063	23,294
Total comprehensive income attributable to the non controlling interest	(276)	(318)	(29)	(735)
15 Paid up equity share capital (face value per share ₹ 2 each)	2,709	2,709	2,709	2,709
16 Other equity				267,406
17 Earnings per equity share (face value per share ₹ 2 each)				
Basic and diluted before exceptional item* (₹)	5.47	6.64	3.20	16.06
Basic and diluted after exceptional item* (₹)	32.21	6.64	3.20	16.06

*Note: Basic and diluted EPS is not annualised for the quarter ended results. EPS is calculated on outstanding shares issued by BSE Limited (the "Company") including shares held in abeyance.



- 1 The Consolidated financial results comprises of results of BSE Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates. The above consolidated financial results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors on August 9, 2023 and the statutory auditors of the Holding Company have conducted "Limited Review" of the said consolidated financial results for the quarter ended June 30, 2023.
- 2 The above consolidated financial results for the quarter ended June 30, 2023 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The Group operates only in one Business Segment i.e. "Facilitating Trading in Securities and other related ancillary Services", hence does not have any reportable Segments as per Ind-AS 108 "Operating Segments".
- 4 During the current year, the Holding Company has opted to shift to new regime of taxation allowed as per Taxation Laws (Amendment) Ordinance, 2019 ("Ordinance"). The tax liability for the quarter ended June 30, 2023 is calculated based on the effective tax rate for the year, derived after considering the rate of taxation as per new regime, adjustments of non availability of accumulated MAT credit and deferred tax impact due to change in rate. Due to this change, tax expenses for the current quarter is higher by ₹ 521 lakhs.
- 5 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Holding Company is assessing the impact, if any, of the Code.
- 6 As per SEBI Circular, Clearing Corporations have to maintain Core Settlement Guarantee Fund (Core SGF) for each segment to guarantee the settlement of trades executed in respective segment. Accordingly, "Administration and other expenses" includes Nil, Nil, ₹ 222 lakhs and ₹ 5,496 lakhs contributed by Indian Clearing Corporation Limited (subsidiary company) towards Core SGF during the quarter ended June 30, 2023, quarter ended March 31, 2023, quarter ended June 30, 2022 and year ended March 31, 2023 respectively.
- 7 During the quarter ended June 30, 2023, the Company has divested its 5% stake in its associate company Central Depository Services (India) Limited ("CDSL") to meet the requirement of SEBI directives. The profit on divestment amounting to ₹ 40,662 lakhs has been shown as an "Exceptional Item" in the statement of consolidated financial results for the quarter ended June 30, 2023. Tax of ₹ 3,910 lakhs on the said profit is included as a part of tax expenses for the quarter ended June 30, 2023.
- 8 The figures for the quarter ended March 31, 2023 are arrived at as difference between audited figures for the year ended March 31, 2023 and the reviewed figures up to the nine months ended December 31, 2022.
- 9 Previous quarter's / year's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's classification / disclosure.

10 Unaudited Financial Results of BSE Limited (Standalone Information)

(₹ in Lakhs)

PARTICULARS	For the quarter ended June 30, 2023	For the quarter ended March 31, 2023	For the quarter ended June 30, 2022	For the year ended March 31, 2023
	Unaudited	Audited	Unaudited	Audited
Total income	20,416	19,270	14,795	74,239
Profit before tax	57,338	8,314	2,769	23,760
Profit for the period	50,714	5,852	2,137	16,691

Note: The unaudited financial results of BSE Limited for the above mentioned period are available on our website, www.bseindia.com and on the stock exchange website www.nseindia.com. The information above has been extracted from the unaudited standalone financial results for the quarter ended June 30, 2023.

For and on behalf of Board of Directors of
BSE LIMITED



Sundararaman Ramamurthy
Managing Director & CEO

Place : Mumbai

Date : August 9, 2023



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
BSE Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of BSE Limited (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Jayesh Gandhi

Partner

Membership No.: 037924

UDIN: 23037924BGXUBA9912

Place: Mumbai

Date: August 09, 2023





BSE Limited

CIN L67120MH2005PLC155188

(Formerly known as Bombay Stock Exchange Limited)

Registered office: Floor 25, P J Towers, Dalal Street, Mumbai 400001

Statement of Standalone Financial Results for the quarter ended June 30, 2023

(₹ in Lakhs)

PARTICULARS	For the Quarter ended June 30, 2023	For the Quarter ended March 31, 2023	For the Quarter ended June 30, 2022	For the Year ended March 31, 2023
	Unaudited	Audited	Unaudited	Audited
1 Revenue from operations	15,662	15,633	14,168	59,958
2 Investment income	3,391	2,225	23	10,979
3 Other income	1,363	1,412	604	3,302
4 Total income (1+2+3)	20,416	19,270	14,795	74,239
5 Expenses				
a) Employee benefits expense	2,604	2,095	2,534	9,281
b) Depreciation and amortisation expense	1,660	1,625	865	4,898
c) Computer technology related expenses	4,039	3,524	3,693	15,093
d) Clearing house expenses	1,770	147	1,515	6,172
e) Administration and other expenses	3,422	2,999	2,843	12,758
f) Liquidity enhancement scheme expenses	-	566	576	2,277
Total expenses (5a to 5f)	13,495	10,956	12,026	50,479
6 Profit before exceptional item and tax (4-5)	6,921	8,314	2,769	23,760
7 Exceptional item (refer note 5)	50,417	-	-	-
8 Profit before tax (6+7)	57,338	8,314	2,769	23,760
9 Tax expense (refer note 4)	6,624	2,462	632	7,069
10 Profit for the quarter / year (8-9)	50,714	5,852	2,137	16,691
11 Other comprehensive income (net of taxes)	(25)	(32)	73	44
12 Total comprehensive income for the quarter / year (10+11)	50,689	5,820	2,210	16,735
13 Paid up equity share capital (face value per share ₹ 2 Each)	2,709	2,709	2,709	2,709
14 Other equity				224,191
15 Earnings per equity share (face value per share ₹ 2 Each)				
Basic and diluted before exceptional item* (₹)	3.06	4.26	1.56	12.15
Basic and diluted after exceptional item* (₹)	36.91	4.26	1.56	12.15

*Note: Basic and diluted EPS is not annualised for the quarter ended results. EPS is calculated on outstanding shares issued by BSE Limited (the "Company") including shares held in abeyance.



- 1 The above standalone financial results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors on August 9, 2023 and the statutory auditors of the Company have conducted "Limited Review" of the said standalone financial results for the quarter ended June 30, 2023.
- 2 The above standalone financial results for the quarter and year ended June 30, 2023 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The Company operates only in one Business Segment i.e. "Facilitating Trading in Securities and other related ancillary Services", hence does not have any reportable Segments as per Ind-AS 108 "Operating Segments".
- 4 During the current year, the company has opted to shift to new regime of taxation allowed as per Taxation Laws (Amendment) Ordinance, 2019 ("Ordinance"). The tax liability for the quarter ended June 30, 2023 is calculated based on the effective tax rate for the year, derived after considering the rate of taxation as per new regime, adjustments of non availability of accumulated MAT credit and deferred tax impact due to change in rate. Due to this change, tax expenses for the current quarter is higher by ₹ 521 lakhs.
- 5 During the quarter ended June 30, 2023, the Company has divested its 5% stake in its associate company Central Depository Services (India) Limited ("CDSL") through offer for sale to meet the requirement of SEBI directives. The profit on such divestment amounting to ₹ 50,417 lakhs has been shown as an "Exceptional Item" in the standalone financial results for the quarter ended June 30, 2023. Tax of ₹ 3,910 lakhs on the said profit is included as a part of tax expenses for the quarter ended June 30, 2023.
- 6 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Company is assessing the impact, if any, of the Code.
- 7 The figures for the quarter ended March 31, 2023 are arrived at as difference between audited figures for the year ended March 31, 2023 and the reviewed figures for the nine months ended December 31, 2022.
- 8 Previous quarter's / year's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's classification / disclosure.

For and on behalf of Board of Directors of
BSE LIMITED


Sundararaman Ramamurthy
Managing Director & CEO

Place : Mumbai

Date : August 9, 2023



Annexure B

Particulars	Description
Reason for change	Re-designation of Shri Nayan Mehta as Chief – Special Projects
Date of Appointment	September 11, 2023
Brief Profile	<p>Shri Nayan Mehta currently heads all finance, accounting, treasury, and taxation functions as Chief Financial Officer (CFO) of the Exchange. He has previously worked at Credit Analysis & Research Ltd. as Joint General Manager (Accounts), CFO at Multi Commodity Exchange of India Limited and has also worked at the National Stock Exchange.</p> <p>He holds a Bachelors in Commerce degree from University of Mumbai. He is a qualified Chartered Accountant as well as a qualified Cost and Management Accountant.</p>



Annexure C

Particulars	Description
Reason for change	Appointment of Shri Deepak Goel as Chief Financial Officer
Date of Appointment	September 11, 2023
Brief Profile	<p>Shri Deepak Goel is a qualified Chartered Accountant (2002) and has an overall experience of 21 years across industries like Banking and Financial Services, Telecom and Management Consultancy.</p> <p>Currently Shri Goel is working with Edelweiss Financial Services Group as Executive VP - Finance.</p> <p>He has worked at different Senior Leadership Positions with expertise in managing Accounting System, P&Ls/Budgetary Control as well as Corporate FP&As for multi-billion-dollar business, Transformational expert, and Tech Implementer.</p>



Annexure D

Particulars	Description						
	I	II	III	IV	V	VI	VII
Reason for change	Classification of Shri Sameer Patil, Chief Business Officer (Commodity) as Senior Management	Classification of Shri Girish Joshi, Chief Listing Business & Trading Development as Senior Management	Classification of Shri Ketan Jantre, Head Trading Operations as Senior Management	Classification of Shri Shivkumar Pandey, Chief Information Security Officer as Senior Management	Classification of Shri Sunil Ramrakhiani, Chief Business Officer (Equity) as Senior Management	Classification of Shri Shailesh Jain, Head – Legal as Senior Management	Classification of Smt. Ritu Kundu, Head Human Resources as Senior Management
Date of Appointment	August 28, 2023	August 28, 2023	August 28, 2023	August 28, 2023	August 28, 2023	August 28, 2023	August 28, 2023
Brief Profile	Shri Sameer has more than 25 years of experience with a deep understanding of traded equity & debt assets classes, underlying physical commodity markets, and global Index / FX	Shri Girish Joshi heads the Listing Business and Trading Development of the Exchange. Shri Joshi is Chartered Accountant as well as a Cost Accountant by qualification.	Shri Ketan Jantre, Chief General Manager BSE Ltd. He has rich experience of working in the Capital Market industry for more than two decades. Shri Jantre has	Shri Shivkumar Pandey is Chief Information Security Officer (CISO) in BSE Ltd. He has 22+ years of industry experience in driving Information & Information/Cyb	Shri Sunil Ramrakhiani has joined BSE as a Chief Business Officer – Equity. Sunil has overall 25+ years of diverse experience in Indian financial markets in various strategic and leadership	Shri Shailesh Jain is a legal professional and holds Master's degree in Law. He has an extensive professional experience of more than 15 years in diverse areas such as	Smt. Ritu Kundu leads the HR function at BSE Limited. She has over 25+ years of experience at various leadership roles in companies across IT/ITES



Particulars	Description						
	I	II	III	IV	V	VI	VII
<p>/ interest rate / commodity derivatives in both exchange and OTC markets.</p> <p>In his current role as Chief Business Officer at BSE, he spearheads the entire BSE group's Business Development and Marketing function which includes trading and distribution functions, as well as the strategic ventures of the exchange.</p> <p>In his previous assignment as</p>	<p>He has worked with ICICI Bank Group for 10 years. At ICICI Bank Group he worked in various areas like ICICIDirect.com, Treasury Mid Office and in the area of Regulatory Reporting and Monitoring at CFO office of the Bank.</p>	<p>previously worked in different profiles at Exchange, Clearing Corporation and Broking houses.</p> <p>Currently, heading various operational functions like Trading Operations, Membership Operations, Mutual Fund Operations, Unified Billing and Help Desk at the Exchange.</p> <p>He has studied Commerce at</p>	<p>er Security function across Banking and Financial sector, Stock exchanges and Telecom organizations.</p> <p>Prior to joining BSE Ltd as Group CISO, Shivkumar Pandey was associated with National Payment Corporation of India - CISO, Reliance JIO, SUD Life, Future Generali India, Kotak Mahindra, TATA AIG and Reliance Infocom.</p> <p>He has his Master in Information</p>	<p>roles.</p> <p>He has worked across organizations like ICICI Bank, NCDEX, IL&FS Investmart, Way2Wealth Securities & QuantAI Technologies.</p> <p>Sunil is a Mechanical Engineer from Govt Engg College Jabalpur, PGDBA from IBS Ahmedabad and Diploma in Finance from ICFAI, Hyderabad.</p>	<p>litigation, non-litigation, advisory work, regulatory and policy matters.</p> <p>He has handled different roles / responsibilities at BSE Ltd and while doing so, worked with the regulator(s), market infrastructure institutions and other stakeholders in securities market.</p>	<p>Telecom, Airlines, payment and information management & Storage Industry.</p> <p>Prior to joining BSE, Ritu was part of India leadership team at Iron Mountain as HR Director for over 6 years wherein she supported company's accelerated growth plan in India via Merger & acquisition and leadership development.</p> <p>Before Iron</p>	



Particulars	Description						
	I	II	III	IV	V	VI	VII
Senior Vice President (PKMT & Business Development) at MCX, he was one of the core founding team members responsible for the setup of the commodity exchange in India.			Sydenham College of Commerce & Economics (University of Mumbai)	Management (MIM) and Bachelor of Engineering in Electronics & Telecomm from Mumbai University.			Mountain, she has served as HR Director for Visa – India and South Asia, and also worked in Motorola & Nokia Siemens Network and InterGlobe Air Transport Ritu holds Masters in Business Administration from Guru Ghasidas University, She is Associate Certified Coach by International Coaching Federation



Particulars	Description						
	I	II	III	IV	V	VI	VII
							(ICF – ACC) and Global Fellow in Talent Management by Wharton Business School & Talent Management Institute.

