

December 08, 2023

To,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1
G Block Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Symbol: BSE

ISIN: INE118H01025

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Further investment in BSE Investments Limited

Dear Sir/Madam,

In continuation to our intimation dated October 18, 2023, informing about the Boad approval for investment up to ₹ 30,00,00,000 (Rupees Thirty Crores only/-) by BSE Limited ('the Company') in BSE Investments Limited (Wholly owned Subsidiary and investment arm of the Company), we wish to inform that BSE limited has invested an amount of ₹ 30,00,00,000/- (Rupees Thirty Crores only/-) in BSE Investments Limited by subscribing to their rights issue.

Details required as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1 /P/CI R/2023/123 dated July 13, 2023 is enclosed as Annexure - A. This is for your information and record.

This intimation is also being made available on the website of the Company at www.bseindia.com

We request you to take the above information on record.

Thanking You,

For BSE Limited

Vishal Bhat
Company Secretary & Compliance Officer
Encl.: As above

Annexure – A

(Disclosure under Regulation 30 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

PARTICULARS	BSE INVESTMENTS LIMITED
Name of the Target entity and details of the Target entity (Size & turnover, etc)	BSE Investments Limited is an unlisted public company with turnover of ₹ 71,41,772 as on March 31, 2023.
Industry to which the entity being acquired belongs	Financial Service
Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? (if yes, nature of interest and details thereof and whether the same is done at “arm’s length”)	The current investment falls under the purview of the transaction with related parties and the transaction is at arm’s length. No, the company does not have any promoter or promoter group.
Objects and Impact of the acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	For the purpose of further Investment of ₹ 30,00,00,000 /- (Rupees Thirty Crores only/-) in Open Network for Digital Commerce (ONDC) through BSE Investments Limited. As BSE Investments Limited is a Wholly- Owned Subsidiary the percentage of shareholding post-acquisition will not be changed.
Brief details of any governmental or regulatory approvals	The Securities Exchange Board of India (SEBI) approval vide SEBI/HO/MRD/RAC2/P/OW/2023/0000048699/1 dated December 05, 2023.
Indicative time period for completion of the acquisition;	The allotment shall be completed on or before December 09, 2023.

PARTICULARS	BSE INVESTMENTS LIMITED
Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
Cost of acquisition and/or price at which shares are acquired	₹ 30,00,00,000 /- (Rupees Thirty Crores only/-) towards subscription of 30,00,00,000 equity shares of face value ₹ 1/- each fully paid up.
Percentage of shareholding / control acquired and / or number of shares acquired;	30,00,00,000 equity shares of ₹ 1/- each to be acquired. As BSE Investments Limited is a Wholly- Owned Subsidiary the percentage of shareholding post-acquisition will not be changed.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	BSE Investments Limited is a Public limited company incorporated on February 17, 2014, which has its registered office at 25 th Floor, PJ Towers, Dalal Street, Mumbai, 400001. Turnover: 2022-2023 – ₹ 71,41,772 2021-2022 – ₹ 58,12,425 2020-2021 – ₹ 54,54,993