

December 8, 2022

To,  
The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1  
G Block, Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051

**Symbol:** BSE

**ISIN:** INE118H01025

**Ref: Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Subject: Outcome of Board Meeting**

Dear Madam / Sir,

Further to our letter dated November 28, 2022, wherein we had informed that SEBI has approved the appointment of Shri Sundararaman Ramamurthy as Managing Director & CEO (MD & CEO) of BSE Limited. We are pleased to inform that the Board of Directors on the recommendation of the Nomination and Remuneration Committee of the Company at its meeting held today i.e., **December 8, 2022**, has approved the appointment of Shri Sundararaman Ramamurthy as MD & CEO along with other terms and conditions including remuneration, with effect from his joining the office for a period of 5 years or till he attains the age of 65, whichever is earlier, subject to fulfilment of conditions as per terms of his appointment and ratification by Shareholders.

The relevant details pertaining to appointment of Shri Sundararaman Ramamurthy pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed as *Annexure*.

The above information will also be made available on the Company's website [www.bseindia.com](http://www.bseindia.com).

This is for your information and record.

For BSE Limited



**Vishal Bhat**  
**Company Secretary & Compliance Officer**  
Encl.: a/a

**ANNEXURE**

| Sr. No. | Particulars                                   | Description                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|---------|-----------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.      | Reason for Change                             | Appointment of Shri Sundararaman Ramamurthy (DIN: 05297538) as MD & CEO, subject to ratification by shareholders.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| 2.      | Date of Appointment and Term of Appointment   | Appointed for a period of 5 years or attaining the age of 65 whichever is earlier, effective from the date of his joining the office.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| 3.      | Brief Profile                                 | <p>Shri Sundararaman Ramamurthy is a highly motivated leader and consistent performer with a successful track record of 38 years and strong passion to lead a financial institution and motivate teams in furthering business, governance, and control. He is a member of Institute of Cost and Works Accountant of India and Indian Institute of Bankers along with being a Bachelor of Science.</p> <p>His diverse experience in the Indian financial markets and banking system includes leading large and complex multi-disciplinary teams, Stake Holder Management, High Corporate Governance Standards, Strong interface with Technology in innovation, implementation and maintenance of complex systems, Strategy Development, Regulatory Relationship Management, Business Development, Stringent Compliance Standards, Organisational Development &amp; Motivation and Business Excellence to name a few.</p> <p>Shri Sundararaman Ramamurthy is currently the MD &amp; Chief Operating Officer in Indian arm of Bank of America (BANA) where he is responsible for global governance and control of the banking entity in India and the securities segment. He is also part of various Board/Leadership forums at Bank of America.</p> <p>With over 20 years of work experience at National Stock Exchange of India Limited (NSE) and as a senior member of the NSE team since its inception, he was responsible for significant transformation of the Indian capital markets for over two decades. He has also worked with leading Public Sector Banks viz. Industrial Development Bank of India, State Bank of India and Indian Overseas Bank.</p> |
| 4.      | Disclosure of Relationships between Directors | Shri Sundararaman Ramamurthy does not have any relationship with the Directors of the Company.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |

