Date: November 5, 2020

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C-1,
Block G, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Symbol: BSE **ISIN:** INE118H01025

Subject: Submission of Media Release

Dear Sir/ Madam,

We are enclosing herewith the Media Release dated November 4, 2020, titled: **"BSE gets exemptive relief under CFTC Regulation 30.10; enables members to accept futures and options orders from customers located in the US".**

This is for your information and record.

Thanking you,

Yours faithfully,
For BSE Limited

Sd/-

Prajakta Powle
Company Secretary and Compliance Officer

Encl.: a/a

Media Release

BSE gets exemptive relief under CFTC Regulation 30.10; enables members to accept futures and options orders from customers located in the US

Mumbai, November 04 2020: BSE, Asia's oldest exchange and the world's fastest exchange with the speed of 6 microseconds, has received an order from CFTC granting an exemptive relief under CFTC Regulation 30.10 to designated members of BSE from the Commodity Futures Trading Commission ("**CFTC**"). This exemption will benefit designated members of BSE from the application of some CFTC's foreign futures and option rules.

Under CFTC Regulation 30.10, persons located outside the US, who are subject to comparable regulatory framework in the country in which they are located, should seek an exemption from application of certain CFTC regulations, including the requirement of registration. The members of BSE will now be permitted to solicit and accept futures and options orders and related funds from customers located in the US for futures and options transactions on BSE without registering as a futures commission merchant.

Commenting on the advantages of the CFTC 30.10 Exemptive Relief**, Mr. Sameer Patil, Chief Business Officer, BSE** said, "BSE had applied for this exemptive relief in a representative capacity, on behalf of its members. This is a welcome move as it will benefit the BSE members and provide the US customers increased access to Indian futures and options markets."

The relief is based on the finding by the CFTC that the local laws and regulations in India applicable to members of BSE provide a comparable level of customer protection, including licensing standards, minimum financial requirements, and compliance procedures. **Finsec Law Advisors** acted as the sole counsel for BSE in securing the exemptive relief and represented BSE before the CFTC.

About BSE

BSE (formerly Bombay Stock Exchange) established in 1875, is Asia's first & now the world's fastest Stock Exchange with a speed of 6 microseconds. BSE is India's leading exchange group and has played a prominent role in developing the Indian capital market. BSE is a corporatized and demutualized entity, with a broad shareholder base that includes the leading global exchange- Deutsche Bourse, as a strategic partner. BSE provides an efficient and transparent market for trading in equity, debt instruments, equity derivatives, currency derivatives, commodity derivatives, interest rate derivatives, mutual funds and stock lending and borrowing.

BSE also has a dedicated platform for trading in equities of small and medium enterprises (SMEs) that has been highly successful. BSE also has a dedicated MF distribution platform BSE StAR MF which is India Largest Mutual Funds Distribution Infrastructure. On October 1, 2018, BSE launched commodity derivatives trading in Gold, Silver, Copper, Oman Crude Oil Guar Gum, Guar Seeds , Almond & Turmeric.

BSE provides a host of other services to capital market participants including risk management, clearing, settlement, market data services and education. It has a global reach with customers around the world and a nation-wide presence. BSE's systems and processes are designed to safeguard market integrity, drive the growth of the Indian capital market and stimulate innovation and competition across all market segments.

Indian Clearing Corporation Limited, a wholly owned subsidiary of BSE, acts as the central counterparty to all trades executed on the BSE trading platform and provides full novation, guaranteeing the settlement of all bonafide trades executed. ICCL is the only clearing corporation in India to have been granted "AAA" rating by two rating agencies, India Ratings Ltd. (Indian arm of Fitch Ratings) and Care Ratings Ltd. BSE Institute Ltd, another fully owned subsidiary of BSE runs one of the most respected capital market educational institutes in the country. Central Depository Services Ltd. (CDSL), associate company of BSE, is one of the two Depositories in India.

BSE has set up an Investor Protection Fund (IPF) on July 10, 1986 to meet the claims of investors against defaulter Members, in accordance with the framework issued by the Ministry of Finance, Government of India and SEBI. BSE Investor Protection Fund is responsible for creating Capital markets related awareness among the investor community in India.

India International Exchange (IFSC) Limited (India INX) is India's first international exchange in International Financial Services Centre (IFSC) located at the Gujarat International Finance-Tec City (GIFT City). India INX is a subsidiary of BSE Limited. The Exchange was inaugurated by Hon'ble Prime Minister of India, Shri Narendra Modi, on Jan 09, 2017 and commenced its operations from Jan 16, 2017.

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