August 3, 2022

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Symbol: BSE **ISIN:** INE118H01025

Ref: Regulation 30 and Regulation 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject: Outcome of Board Meeting

Dear Madam / Sir,

This is to inform that the Board of Directors of the Company has at its meeting held on **Wednesday, August 3, 2022 (i.e. today),** *inter-alia*, considered and approved the Unaudited Financial Results (Consolidated and Standalone) for quarter ended June 30, 2022 as per Regulation 33, along with the Limited Review Report of the statutory auditor.

The above matter has been duly approved by the Board of Directors at their meeting which commenced at 12.00 hours and concluded at 14.45 hours.

We are enclosing herewith the Financial Results (Consolidated and Standalone) along with the Limited Review Report of the statutory auditor (as **Annexure-1**) for your information and record.

The same will be made available on the Company's website www.bseindia.com.

This is for your information and record.

For **BSE Limited**

Vishal Bhat
Company Secretary & Compliance Officer
Encl.: a/a

BSE Limited (Formerly Bombay Stock Exchange Ltd.)
Registered Office : Floor 25, P J Towers, Dalal Street, Mumbai 400 001 India
T: +91 22 2272 1234/33 | E: corp.comm@bseindia.com | www.bseindia.com
Corporate Identity Number : L67120MH2005PLC155188

S.R. BATLIBOI & CO. LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel : +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
BSE Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of BSE Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors . Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

   i. List of Subsidiaries
   a) BSE Institute Limited
   b) BSE Technologies Private Limited (formerly known as Marketplace Technologies Private Limited)
   c) Indian Clearing Corporation Limited
   d) India International Clearing Corporation (IFSC) Limited
   e) BSE Investments Limited
   f) India International Exchange (IFSC) Limited
   g) BSE Administration and Supervision Limited

   ii. List of associates
   a) Central Depository Services (India) Limited
   b) Asia Index Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the interim reviewed financial results in respect of seven subsidiaries, whose unaudited interim financial results include total revenue of Rs 7,953 lakhs, total net profit after tax of Rs. 591 lakhs, total comprehensive income of Rs. 1,546 lakhs, for the quarter ended

S.R. BATLIBOI & CO. LLP MUMBAI CHARTERED ACCOUNTANTS

June 30, 2022, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and associates is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of above matters is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S.R. BATLIBOI & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

S.R. BATLIBOI & CO. LLP MUMBAI CHARTERED ACCOUNTANTS

per Jayesh Gandhi
Partner
Membership No.: 037924
UDIN: 22037924AODRMC3474
Mumbai
August 03, 2022

BSE Limited

CIN L67120MH2005PLC155188

(Formerly known as Bombay Stock Exchange Limited)

Registered office: Floor 25, P J Towers, Dalal Street, Mumbai 400001

Statement of Consolidated Financial Results for the quarter ended June 30, 2022

(₹ in Lakh)

	PARTICULARS	For the quarter ended June, 30, 2022	For the quarter ended March, 31, 2022	For the quarter ended June, 30, 2021	For the year ended March 31, 2022
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	18,684	20,459	15,695	74,315
2	Investment income	601	2,371	2,288	9,755
3	Other income	485	510	589	2,283
4	**Total income (1+2+3)**	**19,770**	**23,340**	**18,572**	**86,353**
5	**Expenses**				
a)	Employee benefits expense	4,748	5,213	4,137	17,728
b)	Finance costs	762	761	420	2,215
c)	Depreciation and amortisation expense	1,043	1,274	1,156	4,829
d)	Computer technology related expenses	2,986	2,036	2,464	9,687
e)	Administration and other expenses	5,048	6,237	4,024	22,086
f)	Liquidity enhancement scheme expenses	927	881	939	3,500
	Total expenses (5a to 5f)	**15,514**	**16,402**	**13,140**	**60,045**
6	**Profit before tax and share of net profits of investments accounted for using equity method (4-5)**	**4,256**	**6,938**	**5,432**	**26,308**
7	Share of profit of associates (net of taxes)	1,095	1,607	1,361	6,418
8	**Profit before tax (6+7)**	**5,351**	**8,545**	**6,793**	**32,726**
9	Tax expense (refer note 4)	1,349	1,393	1,606	8,233
10	**Net profit after tax for the period / year (8-9)**	**4,002**	**7,152**	**5,187**	**24,493**
	Net profit attributable to the shareholders of the Holding Company	4,404	7,448	5,342	25,433
	Net profit attributable to the non controlling interest	(402)	(296)	(155)	(940)
11	**Other comprehensive income (net of taxes)**	**1,032**	**487**	**123**	**639**
12	**Total comprehensive Income for the period / year (10+11)**	**5,034**	**7,639**	**5,310**	**25,132**
	Total comprehensive income attributable to the shareholders of the Holding Company	5,063	7,777	5,440	25,895
	Total comprehensive income attributable to the non controlling interest	(29)	(138)	(130)	(763)
13	Paid up equity share capital (face value per share ₹ 2 each)	2,709	2,705	900	2,705
14	Other equity				2,62,747
15	**Earnings per equity share (face value per share ₹ 2 each)**				
	Basic and diluted* (₹) (refer note 8)	3.20	5.42	3.89	18.51

*Note: Basic and diluted EPS is not annualised for the quarter ended results. EPS is calculated on outstanding shares issued by BSE Limited (the "Company") including shares held in abeyance.

BSE LIMITED MUMBAI

S.R. BATLIBOI & CO. LLP CHARTERED ACCOUNTANTS MUMBAI

1 The Consolidated financial results comprises of results of BSE Limited ("Holding Company"), its subsidiaries and its associates (together referred to as "the Group"). The above consolidated financial results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors on August 3, 2022 and the statutory auditors of the Holding Company have conducted "Limited Review" of the said consolidated financial results for the quarter ended June 30 2022.

2 The above consolidated financial results for the quarter ended June 30, 2022 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

3 The Group operates only in one Business Segment i.e. "Facilitating Trading in Securities and other related ancillary Services", hence does not have any reportable Segments as per Ind-AS 108 "Operating Segments".

4 A Taxation Laws (Amendment) Ordinance, 2019 ("Ordinance") on September 20, 2019 has amended the Income Tax Act, 1961 and Finance (No. 2) Act, 2019, by which the option has been provided for the lower tax regime without any incentives for the domestic companies. Under the revised tax regime, benefit of accumulated Minimum Alternate Tax (MAT) credit is not allowed. Considering the substantial accumulated MAT credit, the holding company and certain subsidiaries have assessed that, at present, it is beneficial not to opt for the option of availing revised income tax rate. The tax liability for the current period and previous period has been accordingly calculated. For the remaining subsidiaries the tax liability has been made, applying the revised tax rate.

5 During the quarter ended March 31, 2022 the Board of Directors of the Holding Company had approved compensation to employees in lieu of capping of increment during 2020-21 due to Covid-19 pandemic. Accordingly, a provision of Rs 99 lakh was made towards the amount relating to MD & CEO, subject to approval of shareholders and SEBI. On receiving necessary approvals from shareholders and SEBI, the said compensation, subject to deferment of amount as per the requirement of Stock Exchanges and Clearing Corporations Regulations 2018, has been paid to MD&CEO in the month of July 2022.

6 Pursuant to National Company Law Tribunal order dated July 1, 2022, BSE Sammaan CSR Limited, a subsidiary company of Holding Company, has been wound up. There is no impact of winding up on the financial results of the current quarter.

7 The Code on Social Security,2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

8 Pursuant to the approval of the Shareholders through Postal ballot, during the quarter and year ended March 31, 2022 the Holding Company had allotted 9,16,08,594 (Including 14,30,000 shares against shares which was kept in abeyance) Bonus Equity Shares of ₹ 2/- each in ratio of 2 (Two) Equity Share for 1 (one) Equity Share held by the Equity Shareholder(s) as on record date i.e. March 22, 2022.
Consequently, the subscribed and paid up Equity Share Capital as on March 31, 2022 was increased to ₹ 2,705 Lakh divided into 13,52,67,891 Equity Shares of ₹ 2/- each.
Accordingly, as per the IND AS 33 - Earning per share, the basic and diluted EPS for the quarter ended June 30, 2021 has been restated based on the increased capital.

9 Previous quarter's / year's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's disclosure.

10 Unaudited Financial Results of BSE Limited (Standalone Information) (₹ in Lakh)

PARTICULARS	**For the quarter ended June, 30, 2022**	**For the quarter ended March, 31, 2022**	**For the quarter ended June, 30, 2021**	**For the year ended March 31, 2022**
	Unaudited	**Audited**	**Unaudited**	**Audited**
Total income	14,776	17,877	15,645	72,402
Profit before tax	2,769	6,388	4,813	26,110
Profit for the period	2,137	5,384	3,709	19,512

Note: The unaudited financial results of BSE Limited for the above mentioned period are available on our website, www.bseindia.com and on the stock exchange website www.nseindia.com. The information above has been extracted from the unaudited standalone financial results for the quarter ended June 30, 2022.

For and on behalf of Board of Directors of
BSE LIMITED

S. S. Mundra
Director

Place : Mumbai
Date : August 3, 2022

S.R. BATLIBOI & CO. LLP CHARTERED ACCOUNTANTS MUMBAI

BSE LIMITED MUMBAI

S.R. BATLIBOI & Co. LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
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Mumbai - 400 028, India
Tel : +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
BSE Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of BSE Limited (the "Company") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

per Jayesh Gandhi
Partner
Membership No.: 037924
UDIN: 22037924AODRGI7813
Mumbai
Date: August 03, 2022

BSE Limited
CIN L67120MH2005PLC155188
(Formerly known as Bombay Stock Exchange Limited)
Registered office: Floor 25, P J Towers, Dalal Street, Mumbai 400001
Statement of Standalone Financial Results for the quarter ended June 30, 2022

(₹ in Lakh)

	PARTICULARS	For the quarter ended June 30, 2022	For the quarter ended March 31, 2022	For the quarter ended June 30, 2021	For the year ended March 31, 2022
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	14,168	15,529	13,253	60,698
2	Investment income	4	1,723	1,686	9,122
3	Other income	604	625	706	2,582
4	**Total income (1+2+3)**	**14,776**	**17,877**	**15,645**	**72,402**
5	**Expenses**				
a)	Employee benefits expense	2,534	2,844	2,336	9,830
b)	Depreciation and amortisation expense	865	1,105	989	4,136
c)	Computer technology related expenses	3,693	2,867	3,146	12,579
d)	Administration and other expenses	4,339	4,123	3,737	17,573
e)	Liquidity enhancement scheme expenses	576	550	624	2,174
	Total expenses (5a to 5e)	**12,007**	**11,489**	**10,832**	**46,292**
6	**Profit before tax (4-5)**	**2,769**	**6,388**	**4,813**	**26,110**
7	Tax expense (refer note 4)	632	1,004	1,104	6,598
8	**Profit for the period / year (6-7)**	**2,137**	**5,384**	**3,709**	**19,512**
9	Other comprehensive income (net of taxes)	73	32	27	107
10	**Total comprehensive income for the period / year (8+9)**	**2,210**	**5,416**	**3,736**	**19,619**
11	Paid up equity share capital (face value per share ₹ 2 Each)	2,709	2,705	900	2,705
12	Other equity				2,26,011
13	**Earnings per equity share (face value per share ₹ 2 Each)**				
	Basic and diluted *(₹) (refer note 8)	1.56	3.92	2.70	14.20

*Note: Basic and diluted EPS is not annualised for the quarter ended results. EPS is calculated on outstanding shares issued by BSE Limited (the "Company") including shares held in abeyance.

BSE LIMITED MUMBAI

S.R. BATLIBOI & CO. LLP CHARTERED ACCOUNTANTS MUMBAI

1 The above standalone financial results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors on August 3, 2022 and the statutory auditors of the Company have conducted "Limted Review" of the said standalone financial results for the quarter ended June 30, 2022.

2 The above standalone financial results for the quarter ended June 30, 2022 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

3 The Company operates only in one Business Segment i.e. "Facilitating Trading in Securities and other related ancillary Services", hence does not have any reportable Segments as per Ind-AS 108 "Operating Segments".

4 A Taxation Laws (Amendment) Ordinance, 2019 ("Ordinance") on September 20, 2019 has amended the Income Tax Act, 1961 and Finance (No. 2) Act, 2019, by which the option has been provided for the lower tax regime without any incentives for the domestic companies. Under the revised tax regime, benefit of accumulated Minimum Alternate Tax (MAT) credit is not allowed. Considering the substantial accumulated MAT credit, the management has assessed that at present, it is beneficial not to opt for the option of availing revised income tax rate. The tax liability for the current period and previous period has been accordingly calculated.

5 During the quarter ended March 31, 2022 the Board of Directors of the Company had approved compensation to employees in lieu of capping of increment during 2020-21 due to Covid-19 pandemic. Accordingly, a provision of Rs 99 lakh was made towards the amount relating to MD & CEO, subject to approval of shareholders and SEBI. On receiving necessary approvals from shareholders and SEBI, the said compensation, subject to deferment of amount as per the requirement of Stock Exchanges and Clearing Corporations Regulations 2018, has been paid to MD&CEO in the month of July 2022.

6 Pursuant to National Company Law Tribunal order dated July 1, 2022, BSE Sammaan CSR Limited (BSCL), has been wound up. Investment of ₹ 260 Lakh was fully provided in earlier years for diminution of investment. The Company has realised ₹ 19.33 Lakhs on winding-up of BSCL, which is credited to profit & loss account in current quarter.

7 The Code on Social Security,2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

8 Pursuant to the approval of the Shareholders through Postal ballot, during the quarter and year ended March 31, 2022 the company had allotted 9,16,08,594 (Including 14,30,000 shares against shares which kept in abeyance) Bonus Equity Shares of ₹ 2/- each in ratio of 2 (Two) Equity Share for 1 (one) Equity Share held by the Equity Shareholder(s) as on record date i.e. March 22, 2022.
Consequently, the subscribed and paid up Equity Share Capital as on March 31, 2022 was increased to ₹ 2,705 Lakh divided into 13,52,67,891 Equity Shares of ₹ 2/- each.
Accordingly, as per the IND AS 33 - Earning per share, the basic and diluted EPS has been restated based on the increased capital for the quarter ended June 30, 2021.

9 Previous quarter's/ year's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's classification / disclosure.

For and on behalf of Board of Directors of
BSE LIMITED

S. S. Mundra
Director

Place : Mumbai
Date : August 3, 2022

BSE LIMITED MUMBAI

S.R. BATLIBOI & CO. LLP CHARTERED ACCOUNTANTS MUMBAI