

Date: August 3, 2020

To,

Listing Department,

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1

G Block, Bandra-Kurla Complex, Bandra (E)

Mumbai – 400 051

Symbol: BSE

ISIN: INE118H01025

Sub: Disclosure under Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information

Dear Sir/Madam,

Pursuant to Regulation 8 of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and BSE's Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information, we wish to inform that the Board in its meeting held on August 3, 2020 (i.e. today) has granted its in-principle approval to explore the possibility of unlocking value in BSE's distribution business of StAR MF and to appoint a merchant banker for the said purpose.

This is for your information & record.

Yours faithfully,

For BSE Limited



Prajakta Powle

Company Secretary & Compliance Officer