

SH/SECT/KM

5<sup>th</sup> January, 2016

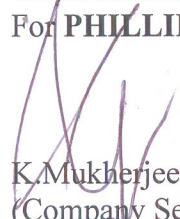
The Secretary,  
Bombay Stock Exchange Limited,  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers,  
Dalal Street,  
Fort, Mumbai – 400001

Dear Sir,

**Re: Closure of Trading Window**

This is to inform you that as per PCBL's Code of Conduct for Prohibition of Insider Trading Regulations, 2015, the Trading Window for dealing in the securities of the Company will be closed from 6<sup>th</sup> January, 2016 to 2<sup>nd</sup> February, 2016 for all Designated Employees of the Company and their immediate relatives.

Yours faithfully,  
For **PHILLIPS CARBON BLACK LIMITED**



K. Mukherjee  
(Company Secretary)