

April 28, 2016

**Mr. Jeevan Noronha**  
Manager Listing Compliance  
Department of Corporate Services  
BSE Limited  
Floor 1, Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai – 400 001

**Mr. Hari K.**  
Vice-President  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051

Dear Sirs,

**Scrip Code Nos.: BSE: 532835; NSE: ICRA EQ**  
**Sub.:- Intimation of Board Meeting of the Company**

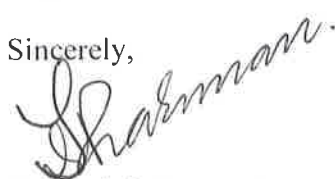
Pursuant to Regulation 29 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that a meeting of the Board of Directors of the Company is scheduled to be held on Thursday, May 19, 2016, *inter alia*, to consider and approve the Audited Financial Results (Standalone & Consolidated) of the Company for the Quarter and Year ended March 31, 2016 and to recommend dividend, if any, on the equity shares of the Company for the Financial Year 2015-16.

Please be informed that the Trading Window for dealing in the shares of the Company shall remain closed for the period from April 29, 2016 to May 21, 2016 (both days inclusive). As per the Code of Conduct of the Company for Prohibition of Insider Trading framed under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the Designated Persons and their immediate relatives are not allowed to trade in the shares of the Company during the closure of Trading Window.

You are requested to take on record the above.

Regards,

Sincerely,



(S. Shakeb Rahman)  
Company Secretary & Compliance Officer