



ICRA

ICRA Limited

August 3, 2018

To,

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai 400 001, India

Scrip Code: 532835

National Stock Exchange of India Limited

Exchange Plaza,

Plot no. C/1, G Block

Bandra-Kurla Complex

Bandra (East)

Mumbai - 400 051, India

Symbol: ICRA

Subject: Intimation under Regulation 29(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

We refer to our earlier announcement dated July 24, 2018 regarding intimation in respect of the Board meeting of ICRA Limited (the "**Company**") scheduled to be held on August 9, 2018, to, *inter alia*, consider and approve the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2018.

Pursuant to Regulation 29 of the Listing Regulations and other applicable regulations of the Listing Regulations, please be informed that the Board of directors of the Company will also consider a proposal for buy-back of the fully paid-up equity shares of the Company, as well as matters related/incidental thereto, at the said Board meeting scheduled to be held on August 9, 2018.

The outcome of the Board meeting will be disseminated to the stock exchange after conclusion of the Board meeting on August 9, 2018.

You are requested to take the above on record.

Regards,

For ICRA Limited

(S. Shakeb Rahman)

Company Secretary & Compliance Officer