ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫ਼ਤਹ ।।
पंजाब एण्ड सिंध बैंक
Punjab & Sind Bank
ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ
पी.एस.बी. (भारत सरकार का उपक्रम/A Govt. of India Undertaking)

प्र.का. लेखा एवं लेखा परिक्षा विभाग
"शेयर कक्ष" बैंक हाऊस, प्रथम तल,
21, राजेन्द्र प्लेस, नई दिल्ली-110008
H.O. Account & Audit Department
"SHARES CELL" Bank House, 1st Floor
21, Rajendra Place, New Delhi-110008
Phone : 011-25782926, 25812922, 25817353, 25728930, Telefax : 25781639, 15728919, Email : complianceofficer@psb.co.in

संदर्भ/Ref. No. **PSB/HO/Shares Cell/ /2015-16**

दिनांक/Dated: **February 11, 2016**

To,

Bombay Stock Exchange Limited,
Department of Corporate Services,
25th floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

FAX: 022-22723121 / 2039
SCRIP CODE : 533295
SCRIP ID : PSB
email: corp.relations@bse.com

National Stock Exchange of India Ltd.,
Exchange Plaza, C – 1, Block – G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.

FAX: 022-26598237 / 8238
: 022-26598347 / 8348
SYMBOL: PSB SERIES: EQ
email: cmlist@nse.co.in

Dear Sir,

Reg: Press Release

We are forwarding a copy of Press Release dated 11.02.2016 for your ready reference and record.

Yours faithfully,

[Ajit Singh Ahuja]
Company Secretary
d:\stockexchangesnafwrn to\BSENSE01072014

पंजाब एण्ड सिंध बैंक
(भारत सरकार का उपक्रम)
प्र.क. जन सम्पर्क विभाग
प्रथम तल, बैंक हाऊस
21, राजेंद्र प्लेस,
नई दिल्ली- 110125

पी.एस.बी

PUNJAB & SIND BANK
(A Govt. Of India Undertaking)
H.O. Public Relation Dept.
Bank House, 1st Floor
21, Rajendra Place
New Delhi-110125

PRESS RELEASE

Date: 11.02.2016

Punjab & Sind Bank declares Financial Results of the Bank for 3rd Quarter and Nine months period ended 31.12.2015

Punjab & Sind Bank has registered impressive growth in Operating Profit by 85%; Net Profit by 21%; Net Interest Margin has improved by 47 basis points; and Net NPAs have declined by 10 basis points and stood at 3.71% as on 31.12.2015.

Shri Jatinderbir Singh, IAS, CMD, Punjab & Sind Bank today announced the financial results for the Quarter/Nine months period ended 31.12.2015. The Bank has earned an Operating Profit of Rs.298.52 crore (Dec. Qtr 2015) against Rs.161.30 crore (Dec. Qtr 14) registering a growth of 85.07% (YoY). Net Profit of the Bank increased to Rs.70.32 crore (Dec. Qtr 15) from Rs.57.95 crore (Dec. Qtr 14), registering a growth of 21.35% (YoY).

On year-on-year (YoY) basis, total business of the Bank increased to Rs.1,51,822.65 crore, registering a growth of 5.93%, Deposits increased by 4.08% to Rs.86,922.04 crore and Gross Advances by 8.52% to Rs.64,900.61crore. NIM improved to 2.31% from 1.84%, Cost of Deposit improved to 7.29% from 8.33%.

Gross NPAs of the Bank stood at Rs.3,434.14 crore as on 31.12.2015 and Gross NPA is 5.29%. Net NPAs stood at Rs.2,364.96 crore as on 31.12.2015 & its percentage reduced from 3.81% to 3.71% in comparison to third quarter of last fiscal.

Shri Jatinderbir Singh, CMD, of the Bank stated that for providing excellent rural banking services to the members of rural society for the year 2015, the Bank has been awarded **Social Banking Excellence Award** by **ASSOCHAM** and Bank has also won **Joint Runner Up Trophy** in **Small Bank Category for NFS products in National Payments Excellence Award 2015**. He further stated that in Govt.'s Sovereign Gold Bond Scheme, Bank figured among top 10 receiving agencies in terms of subscription. He expressed the optimism that this momentum for operational efficiency will continue.

Manager(pr)