ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫ਼ਤਹ ॥
पंजाब एण्ड सिंध बैंक
Punjab & Sind Bank
ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ
पी.एस.बी. (भारत सरकार का उपक्रम/A Govt. of India Undertaking)

प्र.का. लेखा एवं लेखा परिक्षा विभाग
"शेयर कक्ष" बैंक हाऊस, प्रथम तल,
21, राजेन्द्र प्लेस, नई दिल्ली-110008
H.O. Account & Audit Department
"SHARES CELL" Bank House, 1st Floor
21, Rajendra Place, New Delhi-110008
Phone : 011-25782926, 25812922, 25817353, 25728930, Telefax : 25781639, 15728919, Email : complianceofficer@psb.co.in

संदर्भ/Ref. No.

Ref: PSB/HO/Shares Cell/ /2016-17

दिनांक/Dated: .....
February 08, 2017

To,

Bombay Stock Exchange Limited, **Department of Corporate Services,** 25th floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. **SCRIP ID : PSB** **SCRIP CODE : 533295**	**National Stock Exchange of India Ltd.,** Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. **SYMBOL: PSB SERIES: EQ**

Dear Sir,

Reg: Punjab & Sind Bank – Press Release dated 08.02.2017

We are forwarding a copy of Press Release dated 08.02.2017 issued by the Bank.

Yours faithfully,

[Ajit Singh Ahuja]
Company Secretary

पंजाब एण्ड सिंध बैंक
(भारत सरकार का उपक्रम)

PUNJAB & SIND BANK
(A Govt. of India Undertaking)

पी.एस.बी.

प्र.क. जन सम्पर्क विभाग
HO Public Relation Department,
राजेंद्र प्लेस, नई दिल्ली- 110008
Rajendra Place, New Delhi- 110008

Phone: 011- 25719082 E-mail: ho.prl@psb.co.in

PRESS RELEASE

Date: 08.02.2017

Punjab & Sind Bank declares Financial Results of the Bank for 3rd Quarter and Nine months period ended 31.12.2016

Shri Jatinderbir Singh, IAS, CMD, Punjab & Sind Bank today announced the financial results for the Quarter/Nine months period ended 31.12.2016. The Bank has earned a Net Profit of Rs.77.51 crore for the quarter ended 31.12.2016 registering a growth of 10.22% (YoY). CASA improved from Rs.19031 crore as on 31.12.2015 to Rs.25646 crore as on 31.12.2016, registering a growth of 34.76% (YoY). Retail Lending increased to Rs.7065 crore from Rs.6132 crore registering a growth of 15.21% (YoY).

The Bank has earned an Operating Profit of Rs. 907.09 crore for nine months period ended 31.12.2016 against Rs. 832.51 crore for the corresponding period last fiscal registering a growth of 8.96% .

Total business of the Bank stood at Rs.147691.98 crore, Deposits increased by 2.53% to Rs.89118.83 crore (YoY). During the quarter Cost of Deposit reduced to 6.68% from 7.29% & Yield on Investment increased from 7.71% to 7.86% (YoY). Net Worth of the Bank improved to Rs.5260.62 crore from Rs.5049.45 crore in comparison to corresponding period last fiscal.

Gross NPAs of the Bank stood at Rs. 5504.50 crore (9.40%) and Net NPAs stood at Rs.3893.25 crore (6.84%) as on 31.12.2016.

Shri Jatinderbir Singh, CMD, of the Bank stated that the Bank is making earnest efforts to promote the digital platforms.

Deputy General Manager