ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫ਼ਤਹ ॥

पंजाब एण्ड सिंध बैंक
Punjab & Sind Bank
ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ
पी.एस.बी. (भारत सरकार का उपक्रम/A Govt. of India Undertaking)

प्र.का. लेखा एवं लेखा परिक्षा विभाग
"शेयर कक्ष" बैंक हाऊस, प्रथम तल,
21, राजेन्द्र प्लेस, नई दिल्ली-110008
H.O. Account & Audit Department
"SHARES CELL" Bank House, 1st Floor
21, Rajendra Place, New Delhi-110008
Phone : 011-25782926, 25812922, 25817353, 25728930, Telefax : 25781639, 15728919, Email : complianceofficer@psb.co.in

Ref: PSB/HO/Shares Cell/ /2014-15 संदर्भ/Ref. No.

November 11th, 2014 दिनांक/Dated: .....

To,

Bombay Stock Exchange Limited,
Department of Corporate Services,
25th floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

FAX: 022-22723121 / 2039
SCRIP CODE : 533295
SCRIP ID : PSB
email: corp.relations@bse.com

National Stock Exchange of India Ltd.,
Exchange Plaza, C – 1, Block – G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.

FAX: 022-26598237 / 8238
: 022-26598347 / 8348
SYMBOL: PSB SERIES: EQ
email: cmlist@nse.co.in

Dear Sir,

Reg: Clause 36; Press Release

We are forwarding a copy of Press Release dated 11.11.2014 issued by the Bank.

Yours faithfully,

[Ajit Singh Ahuja]
Company Secretary
d:stockexchangesinfsen toBSENSE01072014

पंजाब एण्ड सिंध बैंक
(भारत सरकार का उपक्रम)
प्र.क. जन सम्पर्क विभाग
प्रथम तल, बैंक हाऊस
21, राजेंद्र प्लेस,
नई दिल्ली- 110125

पी.एस.बी

PUNJAB & SIND BANK
(A Govt. Of India Undertaking)
H.O. Public Relation Dept.
Bank House, 1st Floor
21, Rajendra Place
New Delhi-110125

PRESS RELEASE

Date: 11.11.2014

Punjab & Sind Bank declares Quarterly/Half yearly Financial Results of the Bank for the period ended 30.9.2014

Sh. Jatinderbir Singh, IAS, CMD, Punjab & Sind Bank today announced the financial results for the second quarter ended on 30.9.2014 showing a Net Profit of Rs.112.21 crore as against Rs.42.97 crore in the second quarter of 2013. Thus, the Bank has posted a 161.14% growth in second quarter of current year in comparison to the corresponding period of last year.

2.

In comparison to the first quarter (30.6.2014) and the second quarter (30.9.2014) of the current financial year, the Bank has reduced the cost of Deposits from 8.23% to 8.16%. shown improvement in yield on advances from 11.07% to 11.48%; net interest margin improved from 1.7% to 2.0%; return on assets improved from 0.09% to 0.49% and return on equity improved from 2.15% to 10.14%. The net worth stands at Rs.4853.28 crore as at the end of 2nd quarter as against Rs.4201.85 crore in the first quarter of this year.

Gross NPAs of the bank reduced from 5.22% as on 30.6.2014 to 5.08% as on 30.9.2014.

New initiative

Sh. Jatinderbir Singh, CMD, of the bank stated we must reach the vast unbanked areas to ensure the economic upliftment of the weaker sections of the society. The bank is making all out efforts for deepening & broadening the financial inclusion for economy

Deputy General Manager