ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫ਼ਤਹ ।।
पंजाब एण्ड सिंध बैंक
Punjab & Sind Bank
ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ
पी.एस.बी. (भारत सरकार का उपक्रम/A Govt. of India Undertaking)

प्र.का. लेखा एवं लेखा परिक्षा विभाग
"शेयर कक्ष" बैंक हाऊस, प्रथम तल,
21, राजेन्द्र प्लेस, नई दिल्ली-110008
H.O. Account & Audit Department
"SHARES CELL" Bank House, 1st Floor
21, Rajendra Place, New Delhi-110008
Phone : 011-25782926, 25812922, 25817353, 25728930, Telefax : 25781639, 15728919, Email : complianceofficer@psb.co.in

संदर्भ/Ref. No.

दिनांक/Dated: .....

Ref: PSB/HO/Shares Cell/ /2016-17

May 10th, 2016

To,

Bombay Stock Exchange Limited,
Department of Corporate Services,
25th floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

SCRIP CODE : 533295
SCRIP ID : PSB

National Stock Exchange of India Ltd.,
Exchange Plaza, C – 1, Block – G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.

SYMBOL: PSB SERIES : EQ

Dear Sir,

Reg: Punjab & Sind Bank – Press Release dated 10.05.2016

We are forwarding a copy of Press Release dated 10.05.2016 issued by the Bank.

Yours faithfully,

[Ajit Singh Ahuja]
Company Secretary

पंजाब एण्ड सिंध बैंक
प्र.क. जन सम्पर्क विभाग
21, राजेंद्र प्लेस,
नई दिल्ली- 110008

पी.एस.बी

PUNJAB & SIND BANK
(A Govt. Of India Undertaking)
H.O. Public Relation Dept.
21, Rajendra Place
New Delhi-110008

PRESS RELEASE

Date: 10.05.2016

Punjab & Sind Bank declares Financial Results of the Bank for Quarter / Year Ended 31.03.2016

Punjab & Sind Bank has registered impressive growth in Net Profit by 177 %; Operating Profit by 64%; Net Interest Income has increased by 30% and Net Interest Margin has improved by 42 basis points.

Shri Jatinderbir Singh, IAS, CMD, Punjab & Sind Bank today announced the financial results for the Quarter/ Year ended 31.03.2016. In comparison to last fiscal the Bank has earned an Operating Profit of Rs.1269.89 crore against Rs. 775.44 crore for the period ended 31.03.2016, registering a growth of 64% (YoY). Net Profit of the Bank increased to Rs.335.97 crore from Rs. 121.35 crore, registering a growth of 177% (YoY).

On year-on-year (YoY) basis, total business of the Bank increased to Rs.156527 crore, from Rs. 151511 crore,Deposits increased to Rs. 91250 crore from Rs. 86715 crore and Gross Advances increased to Rs. 65277 crore. NIM improved to 2.22% from 1.80 %, Net Interest Income increased to Rs.2176 crore from Rs. 1679 crore recording a growth of 29.57%. Cost of Deposit improved to 7.47 % from 8.21%. Return on Assets improved to 0.34% from 0.13%.

Gross NPAs of the Bank stood at Rs.4229 crore (6.48%) as on 31.03.2016 and Net NPAs stood at Rs. 2949 crore (4.62%) as on 31.03.2016 . Net Worth of the Bank improved to Rs. 5068 crore from Rs.4,812 crore during the same period. Business Per Employee has improved and gone upto Rs.16.20 crore from Rs.15.95 crore (YoY).

Shri Jatinderbir Singh, CMD, of the Bank expressed satisfaction that the Bank is scaling new heights with remarkable performance and expressed optimism that the momentum for operational efficiency will be the hallmark in the years ahead.

Deputy General Manager