



Astec LifeSciences Ltd.

Dated: 10th December, 2015

To,
**The Department of Corporate Services
BSE Limited**
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

To,
**The Department of Corporate Services
National Stock Exchange Limited**
Exchange Plaza, Bandra Kurla Complex,
Bandra, Mumbai-400051,

Ref.: BSE Scrip Code No. "533138"

Ref: "ASTEC"

Sub: Grant of Options under Employee Stock Options Plan, 2012- Disclosure under Clause 25 of the Listing Agreement

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that the ESOP Compensation Committee of the Board of Directors at its meetings held on 31st January, 2015 and 16th May, 2015 has granted 86,000 and 40,000 Options respectively, aggregating to 1,26,000 Options under "Astec Employees Stock Options Plan, 2012" ("**ESOP 2012**") at the exercise price of Rs.34/- (Rupees Thirty Four Only) per option.

Vesting conditions and Exercise period of the Options will be as per the terms and conditions of the ESOP 2012. These Options shall vest in the employees over a period of 4 years from the date of grant of Options as per ESOP 2012 and the employees shall have a period of 7 years to exercise the Options vested in them. Upon exercise, each Option shall result into one Equity Share of Rs.10/- each.

The delay in the intimation has happened inadvertently and without any malafide intention on the part of the Company.

We request you take the above information on your records and oblige.

Thanking You,

For Astec LifeSciences Limited

Tejal Jariwala
Company Secretary & Compliance Officer
ACS 32441



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