SHRIRAM
Commercial Vehicle Finance
GETS YOU GOING

SEC/FILING/BSE-NSE/16-17/68A-B

October 25, 2016

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SRTRANSFIN

Dear Sirs,

Sub.: Investor Update / Presentation

Further to our letter dt. 18/10/2016 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, we enclose herewith our Investor Update / Presentation.

Thanking you,

Yours faithfully,

For **SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**

VIVEK ACHWAL

COMPANY SECRETARY

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PRESS RELEASE

Tuesday, 25th October, 2016, Mumbai : The Board Meeting of Shriram Transport Finance Company Limited (STFC), one of the largest asset financing NBFC in the country, was held today to consider the unaudited standalone financial results for the second quarter ended 30th September, 2016.

Financials (Standlone) :

Second quarter ended 30th September, 2016 :

The Net Interest Income for the second quarter ended 30th September, 2016 stands at Rs. 1,352.99 crores as against Rs. 1,193.79 crores in the same period of the previous year. The profit after tax stands at Rs. 387.65 crores as against Rs. 338.10 crores recorded in the same period of the previous year. The earning per share (basic) stands at Rs. 17.08 as against Rs. 14.90 recorded in the same period of the previous year.

Assets under Management :

Total Assets under Management as on 30th September, 2016 stands at Rs. 75,322.58 crores as compared to Rs. 63,252.97 crores as on 30th September, 2015.

Interim Dividend :-

The Board declared an Interim Dividend of Rs 4.00 (40%) per share, the Record Date for the entitlement thereof has been fixed as November 04, 2016. The dividend payout would absorb a sum of Rs. 109.23 crores (including dividend tax).

Change in Managing Director & CEO :-

Shriram Transport Finance Company Ltd also announced that its Board of Directors has appointed Mr.Umesh Revankar as Managing Director & CEO of Shriram Transport Finance Company Ltd in the interest of continuity following the induction of Mr.Jasmit Singh Gujral into Shriram Capital Ltd. The change will take effect from October 26, 2016.

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About Shriram Transport Finance Company Limited.

Shriram Transport Finance Company Limited is the flagship company of the Shriram group which has significant presence in Consumer Finance, Life Insurance, General Insurance, Stock Broking and Distribution businesses. Established in 1979, Shriram Transport is today the largest asset financing NBFC in the country and holistic finance provider for the commercial vehicle industry and seeks to partner small truck owners for every possible need related to their assets. It has PAN India presence with 899 branch offices. Based at Mumbai, it manages assets over Rs 75,000 crores and has a live customer base exceeding 13.50 lacs.

For Further information, please contact:

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Shriram Transport Finance Company Limited
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SHRIRAM TRANSPORT FINANCE COMPANY LIMITED

CIN: L65191TN1979PLC007874

Regd. Office: Mookambika Complex, 3rd Floor, 4, Lady Desika Road, Mylapore, Chennai - 600 004.

Tel. No: +91 44 2499 0356, Fax: +91 44 2499 3272. Website-www.stfc.in, email-secretarial@stfc.in.

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2016

(Rs. in lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1	(a) Income from operations	2,71,320	2,68,669	2,42,353	5,39,989	4,79,034	10,28,712
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations	**2,71,320**	**2,68,669**	**2,42,353**	**5,39,989**	**4,79,034**	**10,28,712**
2	**Expenses**						
	(a) Employee benefit expenses	13,923	15,191	13,110	29,114	25,446	58,908
	(b) Depreciation and amortisation	873	881	916	1,754	1,834	3,631
	(c) Provisions and write offs	45,908	46,034	40,054	91,942	79,790	2,10,679
	(d) Other expenditure	18,142	18,579	16,941	36,721	33,533	72,194
	Total expenses	**78,846**	**80,685**	**71,021**	**1,59,531**	**1,40,603**	**3,45,412**
3	**Profit from operations before other income, finance costs and exceptional items (1-2)**	**1,92,474**	**1,87,984**	**1,71,332**	**3,80,458**	**3,38,431**	**6,83,300**
4	Other income	39	59	293	98	451	636
5	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	**1,92,513**	**1,88,043**	**1,71,625**	**3,80,556**	**3,38,882**	**6,83,936**
6	Finance costs	1,33,116	1,31,078	1,20,201	2,64,194	2,39,557	5,05,793
7	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	**59,397**	**56,965**	**51,424**	**1,16,362**	**99,325**	**1,78,143**
8	Exceptional items	-	-	-	-	-	-
9	**Profit from ordinary activities before tax (7 + 8)**	**59,397**	**56,965**	**51,424**	**1,16,362**	**99,325**	**1,78,143**
10	Tax expenses (including deferred tax)	20,632	19,555	17,614	40,187	33,404	60,323
11	**Net Profit/(loss) from ordinary activities after tax (9-10)**	**38,765**	**37,410**	**33,810**	**76,175**	**65,921**	**1,17,820**
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	**Net Profit/(loss) for the period (11+12)**	**38,765**	**37,410**	**33,810**	**76,175**	**65,921**	**1,17,820**
14	Paid up equity share capital (Face value of Rs. 10/- per share)	22,691	22,691	22,691	22,691	22,691	22,691
15	Reserves (excluding revaluation reserves)						9,92,721
16.i	Earnings per share (not annualised) (before extraordinary items)						
	Basic (Rs.)	17.08	16.49	14.90	33.57	29.05	51.93
	Diluted (Rs.)	17.08	16.49	14.90	33.57	29.05	51.93
16.ii	Earnings per share (not annualised) (after extraordinary items)						
	Basic (Rs.)	17.08	16.49	14.90	33.57	29.05	51.93
	Diluted (Rs.)	17.08	16.49	14.90	33.57	29.05	51.93

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lacs)

Particulars	As at September 30, 2016	As at March 31, 2016
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	22,691	22,691
(b) Reserves and surplus	10,68,896	9,92,721
Sub-total - Shareholders' funds	**10,91,587**	**10,15,412**
(2) Non-current liabilities		
(a) Long-term borrowings	31,97,431	30,26,967
(b) Other long term liabilities	1,18,631	1,16,351
(c) Long term provisions	3,11,299	2,84,272
Sub-total - Non-current liabilities	**36,27,361**	**34,27,590**
(3) Current liabilities		
(a) Short-term borrowings	3,71,649	3,33,035
(b) Trade payables	1,56,136	1,51,137
(c) Other current liabilities	18,54,768	18,18,197
(d) Short-term provisions	47,962	50,960
Sub-total - Current liabilities	**24,30,515**	**23,53,329**
TOTAL - EQUITY AND LIABILITIES	**71,49,463**	**67,96,331**
II.ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	9,213	9,961
(ii) Intangible assets	143	145
(b) Non-current investments	1,41,149	1,25,217
(c) Deferred tax assets (net)	32,270	30,770
(d) Long term loans and advances	45,66,437	43,01,019
(e) Other non-current assets	5,474	1,388
Sub-total - Non-current assets	**47,54,686**	**44,68,500**
(2) Current assets		
(a) Current investments	25,000	10,400
(b) Cash and bank balances	3,50,289	2,36,386
(c) Short-term loans and advances	20,13,722	20,75,987
(d) Other current assets	5,766	5,058
Sub-total - Current assets	**23,94,777**	**23,27,831**
TOTAL - ASSETS	**71,49,463**	**67,96,331**

Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 24, 2016 and October 25, 2016.

2 The above results have been subjected to Limited Review by Statutory Auditors of the Company, except for figures for year ended March 31, 2016, which have been subjected to audit.

3 The Board of Directors have declared an interim dividend of 40% (Rs. 4/- per equity share of face value of Rs. 10/- each fully paid up) to those shareholders whose name will appear on the register of members as on November 04, 2016 being the record date for payment of the interim dividend for the financial year 2016-17.

4 The final dividend of Rs. 6/- per equity share of Rs. 10/-each (i.e.60%) for the financial year 2015-16 approved by the shareholders at the 37th Annual General Meeting held on July 27, 2016 was paid on August 01, 2016.

5 In accordance with the clarification received by the Company in the previous year from Reserve Bank of India ("RBI"), the Company shall implement revised non-performing assets ("NPA") norms as provided in RBI Notifications No. DNBR.(PD).CC.No.002/03.10.001/2014-15 dated November 10, 2014 in the last quarter of respective financial year.

6 The Company operates in a single reportable segment that is financing, which has similar risks and returns for the purpose of AS-17 on "Segment Reporting" specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standard) Amendments Rules, 2016. The Company operates in single geographical segment i.e. domestic.

7 Shriram Equipment Finance Company Limited has been amalgamated with the Company with effect from April 01, 2015, the effect of the same was given in the quarter ended on March 31, 2016. Hence, the figures for the quarter and half year ended on September 30, 2016 are not comparable with the corresponding previous periods.

8 The Company's Secured Non-Convertible Debentures are secured by specific assets covered under hypothecation loan agreements and by way of exclusive charge and equitable mortgage of immovable property and with a cover of 100% and above as per the terms of issue.

9 The figures for the previous quarter / year have been regrouped / rearranged wherever necessary to conform to the current period presentation.

By order of the Board
For Shriram Transport Finance Company Limited

Place : Mumbai
Date : October 25, 2016

Jasmit Singh Gujral
Managing Director & CEO
DIN: 00196707

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Shriram Transport Finance Company Ltd

Investor Update – Q2 & H1 FY2017

October 25, 2016

Performance Highlights – Q2 FY17 vs Q2 FY16

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Total Income	**11.8%**	Q2 FY17	**Rs 27,135.9 mn**
		Q2 FY16	Rs 24,264.6 mn
Net Interest Income*	**13.3%**	Q2 FY17	**Rs 13,529.9 mn**
		Q2 FY16	Rs 11,937.9 mn
PAT	**14.7%**	Q2 FY17	**Rs 3,876.5 mn**
		Q2 FY16	Rs 3,381.0 mn
EPS	**14.6%**	Q2 FY17	**Rs 17.08**
		Q2 FY16	Rs 14.90

*including Securitisation Income

- Cost to income ratio at 22.53% in Q2 FY17 as compared to 23.30% in Q2 FY16
- Employee strength at 17,162(including 9,511 field executives) against 16,608 in Q2 FY16

Performance Highlights – H1 FY17 vs H1 FY16

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Total Income	**12.6%**	H1 FY17	**Rs 54,008.7 mn**
		H1 FY16	Rs 47,948.5 mn
Net Interest Income*	**15.2%**	H1 FY17	**Rs 27,003.8 mn**
		H1 FY16	Rs 23,444.6 mn
PAT	**15.6%**	H1 FY17	**Rs 7,617.5 mn**
		H1 FY16	Rs 6,592.1 mn
EPS	**15.6%**	H1 FY17	**Rs 33.57**
		H1 FY16	Rs 29.05

*including Securitisation Income

* Cost to income ratio at 23.05% in H1 FY17 as compared to 23.38% in H1 FY16

Performance Highlights – Q2 FY17 vs Q2 FY16

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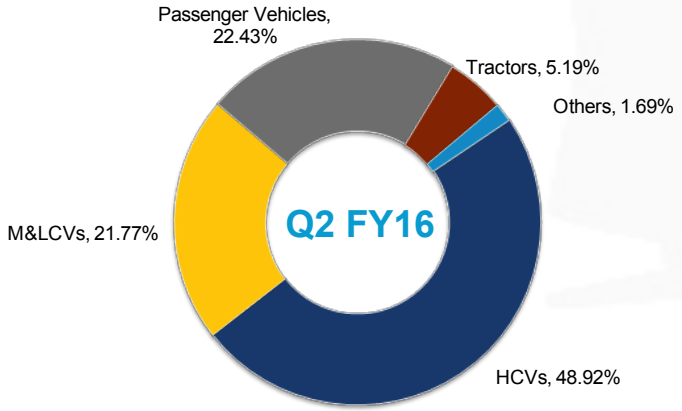
AUM	**19.1%** ↑	Q2 FY17	**Rs 753,225.8 mn**
		Q2 FY16	Rs 632,529.7 mn
GNPA	**81.4%** ↑	Q2 FY17	**Rs 42,420.3 mn**
		Q2 FY16	Rs 23,385.9 mn
NNPA	**148.9%** ↑	Q2 FY17	**Rs 12,518.3 mn**
		Q2 FY16	Rs 5,029.3 mn
Book Value	**10.5%** ↑	Q2 FY17	**Rs 480.44**
		Q2 FY16	Rs 434.91

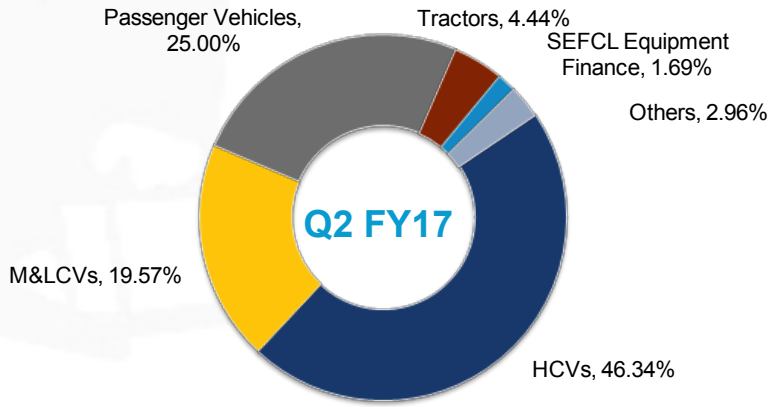
- Change in the NPA recognition norms for FY 16 to 150 days from 180 days for FY15. Coverage ratio at 70.49% in Q2 FY17 as compared to 78.49% in Q2 FY16
- CRAR at 17.44% at the end of Q2 FY17 as compared to 19.19% at the end of Q2 FY16

AUM Break-up

Particulars (Rs. mn)	Q2 FY16	Q1 FY17	Q2 FY17	YoY (%)	QoQ (%)	H1 FY16	H1 FY17	YoY (%)	FY16
- On Books	550,877.4	639,619.6	636,887.6	15.61%	-0.43%	550,877.4	636,887.6	15.61%	618,783.7
- Off Books	81,652.3	108,465.0	116,338.2	42.48%	7.26%	81,652.3	116,338.2	42.48%	108,822.3
Total AUM	**632,529.7**	**748,084.6**	**753,225.8**	**19.08%**	**0.69%**	**632,529.7**	**753,225.8**	**19.08%**	**727,606.0**
- New	49,425.5	80,381.2	76,013.6	53.79%	-5.43%	49,425.5	76,013.6	53.79%	75,715.1
- Used	582,743.7	667,342.0	676,853.5	16.15%	1.43%	582,743.7	676,853.5	16.15%	651,348.4
- Others	360.5	361.4	358.7	-0.50%	-0.75%	360.5	358.7	-0.50%	542.5
Total AUM	**632,529.7**	**748,084.6**	**753,225.8**	**19.08%**	**0.69%**	**632,529.7**	**753,225.8**	**19.08%**	**727,606.0**

Segment-wise Break up





Note: *The standalone financials from Q4 FY16 include the performance of erstwhile wholly owned subsidiary Shriram Equipment Finance Co. Ltd. which has been amalgamated with STFC - the Appointed date was April 1, 2015. Hence, the numbers are not strictly comparable with the standalone financials for Q2 FY16.*

NPA Analysis

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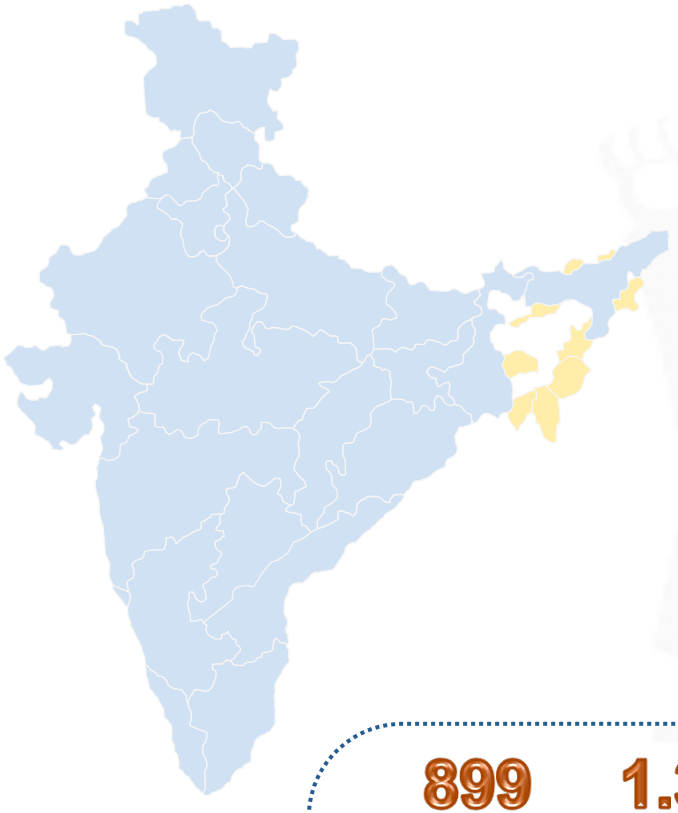
Particulars (Rs. mn)	Q2 FY16	Q1 FY17	Q2 FY17	YoY (%)	QoQ (%)	H1 FY16	H1 FY17	YoY (%)	FY16
Gross NPA	23,385.9	41,259.0	42,420.3	81.39%	2.81%	23,385.9	42,420.3	81.39%	38,702.4
Net NPA	5,029.3	12,202.3	12,518.3	148.91%	2.59%	5,029.3	12,518.3	148.91%	11,437.0
Gross NPA (%)	4.18%	6.38%	6.58%	57.42%	3.13%	4.18%	6.58%	57.42%	6.18%
Net NPA (%)	0.93%	1.97%	2.04%	119.35%	3.55%	0.93%	2.04%	119.35%	1.91%
Coverage Ratio (%)	78.49%	70.43%	70.49%	-10.19%	0.09%	78.49%	70.49%	-10.19%	70.45%

- NPA recognition on a 180 dpd basis upto Q3 FY16
- Have transitioned to NPA recognition on a 150 dpd basis from Q4 FY16
- Provision Coverage Ratio (PCR) on 150 dpd NPA at ~70.45% in FY16
- Pursuant to the amalgamation of Shriram Equipment Finance Co. Ltd. – NPA (on 150 dpd basis) of Rs. 8,937.45 million have been included in the standalone financials for FY16

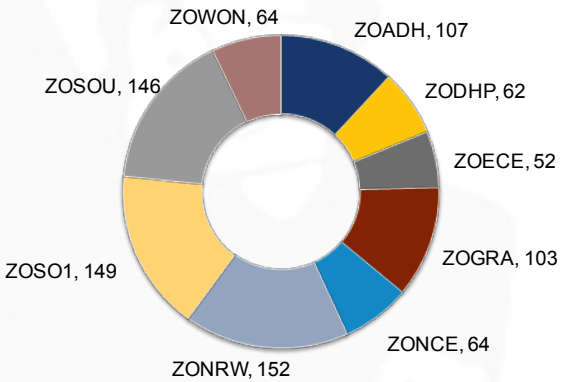
Note: *The standalone financials for FY16 include the performance of erstwhile wholly owned subsidiary Shriram Equipment Finance Co. Ltd. which has been amalgamated with STFC - the Appointed date was April 1, 2015.*

Well-entrenched Pan India Network



Branch Network

Regional Split of Branches



ABBREVIATIONS

Zone	Zone Name
ZOADH	HYDERABAD ZONE
ZODHP	NORTH II
ZOECE	EAST CENTRAL ZONE
ZOGRA	WEST II
ZONCE	NORTH I
ZONRW	WEST I
ZOSO1	SOUTH I
ZOSOU	SOUTH II
ZOWON	EAST

899 Branch Offices

1.35mn Customers

17,162 Employees

9,511 Field Officers

500 Private Financiers

906 Rural Centres

P&L Statement

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Particulars (Rs. mn)	Q2 FY16	Q1 FY17	Q2 FY17	YoY (%)	QoQ (%)	H1 FY16	H1 FY17	YoY (%)	FY16
Interest income	22,402.0	24,763.6	24,626.3	9.93%	-0.55%	44,416.5	49,389.9	11.20%	95,300.1
Interest expended	12,058.9	13,165.2	13,358.4	10.78%	1.47%	24,030.5	26,523.6	10.37%	50,743.8
Net interest income	10,343.1	11,598.4	11,267.9	8.94%	-2.85%	20,386.0	22,866.3	12.17%	44,556.3
Income from securitisation	1,651.0	1,941.0	2,340.1	41.74%	20.56%	3,157.9	4,281.1	35.57%	6,869.4
Less : Securitisation expenses	56.2	65.5	78.1	38.97%	19.24%	99.3	143.6	44.61%	216.2
Income from securitisation (net)	1,594.8	1,875.5	2,262.0	41.84%	20.61%	3,058.6	4,137.5	35.27%	6,653.2
Net interest income (incl. sec)	**11,937.9**	**13,473.9**	**13,529.9**	**13.34%**	**0.42%**	**23,444.6**	**27,003.8**	**15.18%**	**51,209.5**
Other fee based income	24.9	12.3	15.5	-37.75%	26.02%	41.4	27.8	-32.85%	95.3
Operating income	**11,962.8**	**13,486.2**	**13,545.4**	**13.23%**	**0.44%**	**23,486.0**	**27,031.6**	**15.10%**	**51,304.8**
Operating expenditure	3,001.1	3,340.9	3,168.0	5.56%	-5.18%	5,906.4	6,508.9	10.20%	13,088.9
Core operating profit *	**8,961.7**	**10,145.3**	**10,377.4**	**15.80%**	**2.29%**	**17,579.6**	**20,522.7**	**16.74%**	**38,215.9**
Other income	186.1	154.6	153.1	-17.73%	-0.97%	332.0	307.7	-7.32%	666.3
Operating profit	**9,147.8**	**10,299.9**	**10,530.5**	**15.12%**	**2.24%**	**17,911.6**	**20,830.4**	**16.30%**	**38,882.2**
Provisions for bad debts	3,923.1	4,549.5	4,601.9	17.30%	1.15%	7,841.2	9,151.4	16.71%	20,568.9
Provisions against standard assets	82.3	53.9	-11.1	-113.49%	-120.59%	137.9	42.8	-68.96%	499.0
PBT	**5,142.4**	**5,696.5**	**5,939.7**	**15.50%**	**4.27%**	**9,932.5**	**11,636.2**	**17.15%**	**17,814.3**
Tax	1,761.4	1,955.5	2,063.2	17.13%	5.51%	3,340.4	4,018.7	20.31%	6,032.3
PAT	**3,381.0**	**3,741.0**	**3,876.5**	**14.66%**	**3.62%**	**6,592.1**	**7,617.5**	**15.55%**	**11,782.0**
EPS (Rs)	**14.90**	**16.49**	**17.08**	**14.63%**	**3.58%**	**29.05**	**33.57**	**15.56%**	**51.93**
Tier I CRAR %	**15.75%**	**14.83%**	**15.28%**	**-2.98%**	**3.03%**	**15.75%**	**15.28%**	**-2.98%**	**14.71%**
Tier II CRAR %	**3.44%**	**2.54%**	**2.16%**	**-37.21%**	**-14.96%**	**3.44%**	**2.16%**	**-37.21%**	**2.85%**
Total CRAR %	**19.19%**	**17.37%**	**17.44%**	**-9.12%**	**0.40%**	**19.19%**	**17.44%**	**-9.12%**	**17.56%**
Book Value (Rs)	**434.91**	**463.21**	**480.44**	**10.47%**	**3.72%**	**434.91**	**480.44**	**10.47%**	**446.56**

*Before Provisions & Contingencies

Note: *The standalone financials for FY16 include the performance of erstwhile wholly owned subsidiary Shriram Equipment Finance Co. Ltd. which has been amalgamated with STFC - the Appointed date was April 1, 2015.*

Balance Sheet

SHRIRAM Commercial Vehicle Finance GETS YOU GOING

Particulars (Rs. mn)	Sep-15	Jun-16	Sep-16	YoY (%)	QoQ (%)	Mar-16
Liabilities						
Shareholder funds						
(a) Share capital	2,269.1	2,269.1	2,269.1	0.00%	0.00%	2,269.1
(b) Reserves and surplus	96,697.8	103,013.0	106,889.6	10.54%	3.76%	99,272.1
Non-current liabilities						
(a) Long-term borrowings	308,460.6	301,511.6	319,743.1	3.66%	6.05%	302,696.7
(b) Other long term liabilities	9,843.3	11,524.5	11,863.1	20.52%	2.94%	11,635.1
(c) Long term provisions	19,175.0	30,273.3	31,129.9	62.35%	2.83%	28,427.2
Current liabilities						
(a) Short-term borrowings	27,128.4	52,505.9	37,164.9	37.00%	-29.22%	33,303.5
(b) Trade payables	12,125.3	16,167.4	15,613.6	28.77%	-3.43%	15,113.7
(c) Other current liabilities	142,499.3	179,762.3	185,476.8	30.16%	3.18%	181,819.7
(d) Short-term provisions	3,546.2	6,117.3	4,796.2	35.25%	-21.60%	5,096.0
Total	**621,745.0**	**703,144.4**	**714,946.3**	**14.99%**	**1.68%**	**679,633.1**
Assets						
Non-current assets						
(a) Fixed assets						
(i) Tangible assets	972.0	971.6	921.3	-5.22%	-5.18%	996.1
(ii) Intangible assets	18.3	15.6	14.3	-21.86%	-8.33%	14.5
(b) Non-current investments	14,717.5	13,182.0	14,114.9	-4.09%	7.08%	12,521.7
(c) Deferred tax assets (net)	2,777.6	3,133.5	3,227.0	16.18%	2.98%	3,077.0
(d) Long term loans and advances	352,983.3	451,021.9	456,643.7	29.37%	1.25%	430,101.9
(e) Other non-current assets	214.5	183.5	547.4	155.20%	198.31%	138.8
Current assets						
(a) Current investments	8,629.9	40.0	2,500.0	-71.03%	6150.00%	1,040.0
(b) Cash and bank balances	27,188.5	26,608.9	35,028.9	28.84%	31.64%	23,638.6
(c) Short-term loans and advances	213,544.8	207,359.3	201,372.2	-5.70%	-2.89%	207,598.7
(d) Other current assets	698.6	628.1	576.6	-17.46%	-8.20%	505.8
Total	**621,745.0**	**703,144.4**	**714,946.3**	**14.99%**	**1.68%**	**679,633.1**

Note: *The standalone financials for FY16 include the performance of erstwhile wholly owned subsidiary Shriram Equipment Finance Co. Ltd. which has been amalgamated with STFC - the Appointed date was April 1, 2015.*

Key Metrics – Q2 FY17

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P&L Metrics (Rs. mn)	Q2 FY16	Q1 FY17	Q2 FY17	YoY (%)	QoQ (%)	H1 FY16	H1 FY17	YoY (%)	FY16
Interest Income	22,402.0	24,763.6	24,626.3	9.93%	-0.55%	44,416.5	49,389.9	11.20%	95,300.1
Securitisation Income	1,594.8	1,875.5	2,262.0	41.84%	20.61%	3,058.6	4,137.5	35.27%	6,653.2
Total Interest Income	**23,996.8**	**26,639.1**	**26,888.3**	**12.05%**	**0.94%**	**47,475.1**	**53,527.4**	**12.75%**	**101,953.3**
Less: Interest Expenses	12,058.9	13,165.2	13,358.4	10.78%	1.47%	24,030.5	26,523.6	10.37%	50,743.8
Net Interest Income	11,937.9	13,473.9	13,529.9	13.34%	0.42%	23,444.6	27,003.8	15.18%	51,209.5
Other Income	211.0	166.9	168.6	-20.09%	1.02%	373.4	335.5	-10.15%	761.6
Profit After Tax	3,381.0	3,741.0	3,876.5	14.66%	3.62%	6,592.1	7,617.5	15.55%	11,782.0
EPS (Rs.)	14.90	16.49	17.08	14.63%	3.58%	29.05	33.57	15.56%	51.93
Cost to income Ratio (%)	23.30%	23.56%	22.53%	-3.30%	-4.37%	23.38%	23.05%	-1.41%	23.79%
NIM (on AUM)	7.03%	7.35%	7.14%	1.56%	-2.86%	6.89%	7.25%	5.22%	7.27%

Note: *The standalone financials for FY16 include the performance of erstwhile wholly owned subsidiary Shriram Equipment Finance Co. Ltd. which has been amalgamated with STFC - the Appointed date was April 1, 2015.*

Key Metrics – Q2 FY17

SHRIRAM Commercial Vehicle Finance GETS YOU GOING

Balance Sheet Metrics (Rs. mn)	Q2 FY16	Q1 FY17	Q2 FY17	YoY (%)	QoQ (%)	H1 FY16	H1 FY17	YoY (%)	FY16
Networth	98,672.7	105,094.1	109,003.4	10.47%	3.72%	98,672.7	109,003.4	10.47%	101,317.8
Book Value (Rs.)	434.91	463.21	480.44	10.47%	3.72%	434.91	480.44	10.47%	446.56
Securitisation done	15,617	21,619	28,963	85.46%	33.97%	23,879	50,582	111.83%	89,918
Interest Coverage (x)	2.01	2.04	2.03	1.00%	-0.49%	1.99	2.04	2.51%	2.03
ROA (%)	2.19%	2.15%	2.17%	-0.91%	0.93%	2.17%	2.16%	-0.46%	1.86%
ROE (%)	13.90%	14.47%	14.46%	4.03%	-0.07%	13.79%	14.47%	4.93%	11.99%
CRAR (%)	19.19%	17.37%	17.44%	-9.12%	0.40%	19.19%	17.44%	-9.12%	17.56%

Note: *The standalone financials for FY16 include the performance of erstwhile wholly owned subsidiary Shriram Equipment Finance Co. Ltd. which has been amalgamated with STFC - the Appointed date was April 1, 2015.*

Borrowing Profile as on Sep 30, 2016 vs Sep 30, 2015

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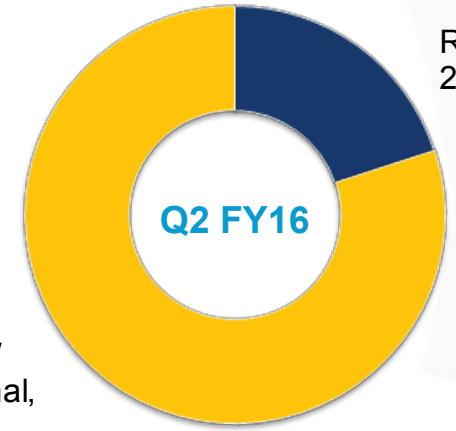
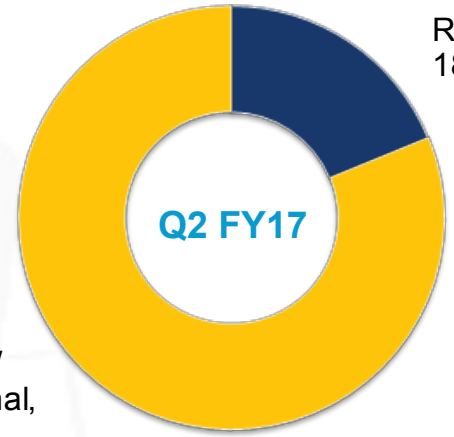
Rs 459.8 bn



Retail, 20.0%

Banks / Institutional, 80.0%

Rs 518.3 bn



Retail, 18.8%

Banks / Institutional, 81.2%

Shareholding Pattern as on Sep 30, 2016 vs Sep 30, 2015

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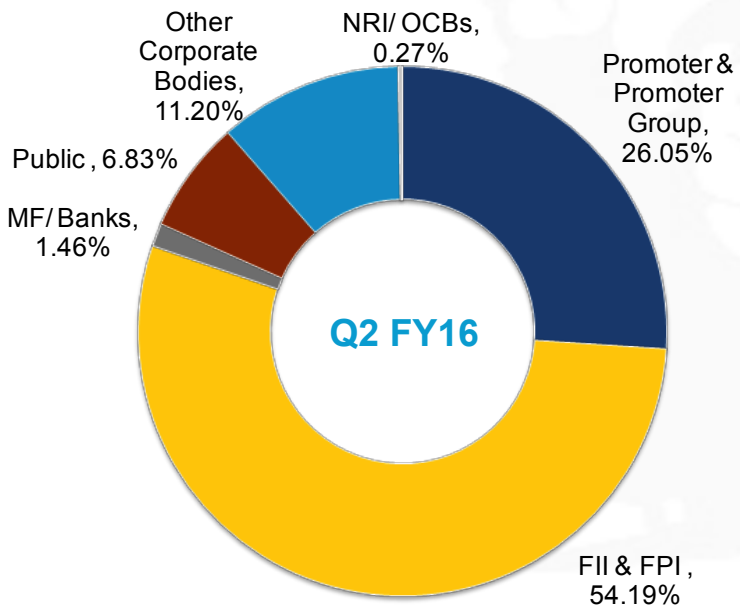
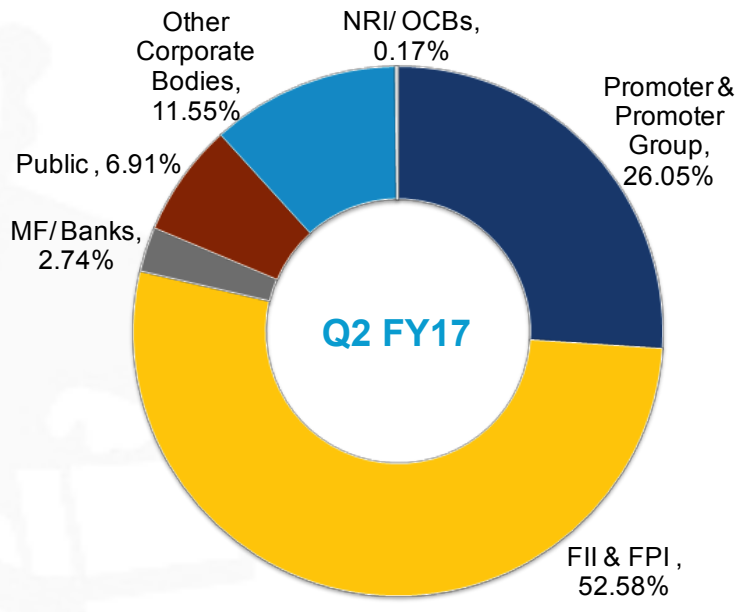
No. of shares outstanding: 226.88mn





Has Attracted Strong Interest from Quality Investors

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- Consistent track record and high growth potential has attracted reputed institutional and private equity investors to infuse growth capital
- Last fund raising: Allotted 11.658 mn equity shares at Rs. 500.80 per share to Qualified Institutional Buyers (QIB) for an aggregate sum of Rs. 5.84 bn resulting in a dilution of around 5.20% to 45 marquee global as well as domestic funds and insurers, which included 22 existing investors and the rest, new investors on January 28, 2010

Key Shareholders	Current Shareholding (Mn Shares)	%
Shriram Capital Limited	59.10	26.05
Piramal Enterprises Limited	22.60	9.96
Sanlam Life Insurance Limited	6.76	2.98
Smallcap World Fund, Inc	4.43	1.95
Centaura Investments (Mauritius) Pte Ltd	4.32	1.90
Stichting Depositary Apg Emerging Markets Equity	4.32	1.90
Government Of Singapore	4.26	1.88
Morgan Stanley Mauritius Company Limited	3.75	1.65
New World Fund Inc	3.18	1.40
Vanguard Emerging Markets Stock Index Fund, Aseries	2.69	1.19
Government Pension Fund Global	2.58	1.14
Kuwait Investment Authority - Fund No. 208	2.35	1.03
Public & Others	106.54	46.97
Total	**226.88**	**100.00**

Contact Us

For any Investor Relations queries please contact

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About Us

SHRIRAM Commercial Vehicle Finance GETS YOU GOING

About Shriram Transport Finance Co. Ltd.

Shriram Transport Finance Co Ltd. is the largest asset financing NBFC with Assets on Balance sheet of Rs. 63,688.76 crores and off Balance sheet assets of Rs. 11,633.82 crores. The company is a leader in organized financing of pre-owned trucks with strategic presence in 5-10 year old trucks. It has a pan-India presence with a network of 899 branches, and employs 17,162 employees including 9,511 field officers. The company has built a strong customer base of approx. 1.35 mn. Over the past 37 years, it has developed strong competencies in the areas of loan origination, valuation of pre-owned trucks and collection. It has a vertically integrated business model and offers a number of products which include: Pre-owned CV financing, New CV financing and other loans like accidental repair loans, tyre loans and working capital finance, etc. For more information please visit www.stfc.in

Forward Looking Statement

Certain statements in this document with words or phrases such as “will”, “should”, etc., and similar expressions or variation of these expressions or those concerning our future prospects are forward looking statements. Actual results may differ materially from those suggested by the forward looking statements due to a number of risks or uncertainties associated with the expectations. These risks and uncertainties include, but are not limited to, our ability to successfully implement our strategy and changes in government policies. The company may, from time to time, make additional written and oral forward looking statements, including statements contained in the company’s filings with the stock exchanges and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

Thank You