CRISIL
An S&P Global Company

July 17, 2018

Listing Department
BSE Limited
P J Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sirs

Sub: Allotment of shares under Employees Stock Option Schemes of the Company

This is to inform you that at the meeting of the Board of Directors held today, the Company has allotted 2,38,413 (Two Lakh Thirty Eighty Thousand Four Hundred and Thirteen) equity shares of CRISIL Limited of face value of Re. 1/- each to the employees of the Company pursuant to their exercising the stock options granted to them under the Employees Stock Option Scheme – 2014 (ESOS - 2014);

The details of the shares allotted pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Regulation 10(c) of the SEBI (Share Based Employee Benefits) Regulations, 2014 under ESOS - 2014 are given in Annexure A and Annexure B respectively.

We request you to kindly take the same on record.

Yours faithfully,
For CRISIL Limited

Minal Bhosale
Company Secretary
ACS 12999

Encl.: a/a

Annexure A

Disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Sr. No.	Disclosures	Particulars - ESOS 2014
A.	brief details of options granted	The present instance is allotment of shares upon exercise of 238,413 options under ESOS – 2014.
B.	whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes
C.	total number of shares covered by these options	3,600,000 Equity Shares are covered under this scheme. The present disclosure is in respect of allotment of 238,413 shares made on July 17, 2018.
D.	pricing formula	(a) latest available closing price, prior to the date of the meeting of the Board of Directors/ Nomination and Remuneration Committee, in which the options are granted, on the stock exchange on which the shares of the Company are listed. As the shares are listed on more than one stock exchange, then the stock exchange where there is highest trading volume on the said date shall be considered. or (b) face value of shares.
E.	options vested	Options granted would vest not less than one year and not more than five years from the date of grant of such options. Under the scheme 1,141,150 options have vested after netting of options which are lapsed.
F.	time within which option may be exercised	The Employee Stock Options granted can be exercised with in a period of two years from the date of vesting or such lesser period as may be decided by the Nomination and Remuneration Committee by submitting a written application to the Company in such a manner and on execution

		of such documents as prescribed by the Nomination and Remuneration Committee.
G.	options exercised	238,413
H.	money realized by exercise of options	Rs. 29,01,96,304
I.	the total number of shares arising as a result of exercise of option	238,413
J.	options lapsed	1,263,528
K.	variation of terms of options	N.A.
L.	brief details of significant terms	Provided in Annexure C
M.	subsequent changes or cancellation or exercise of such options	N.A.
N.	diluted earnings per share pursuant to issue of equity shares on exercise of options	N.A.

Annexure B

Disclosures pursuant to Regulation 10(c) of the SEBI (Share Based Employee Benefits) Regulations, 2014

Sr. No.	Disclosures	Particulars - ESOS 2014
A.	Company name and address of Registered Office	CRISIL Limited CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai 400076
B.	Name of the Stock Exchanges on which the company's shares are listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
C.	Filing date of the statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits) Regulations, 2014 with Stock Exchange	July 28, 2014 July 19, 2017
D.	Filing Number, if any	BSE: DCS/IPO/JS/ESOP-IP/340/2014-15 DCS/IPO/MS/ESOP-IP/2066/2017-18 NSE: NSE/LIST/250132-C
E.	Title of the Scheme pursuant to which shares are issued, if any	CRISIL Employees Stock Option Scheme – 2014
F.	Kind of security to be listed	Equity Shares
G.	Par value of the shares	Re. 1/-
H.	Date of issue of shares	17/07/2018
I.	Number of shares issued	238,413
J.	Share Certificate No., if applicable	N.A.
K.	Distinctive number of the share, if applicable	73228882 to 73467294
L.	ISIN Number of the shares if issued in Demat	INE007A01025
M.	Exercise price per share	Rs. 1,217.20 per option
N.	Premium per share	Rs. 1,216.20 per option
O.	Total Issued shares after this issue	7,20,45,362
P.	Total Issued share capital after this issue	Rs. 7,20,45,362
Q.	Details of any lock-in on the shares	N.A.
R.	Date of expiry of lock-in	N.A.
S.	Whether shares identical in all respects to existing shares if not, when will they become identical?	All shares of the Company allotted consequent to exercise of options shall rank pari passu with the existing shares of the Company.
T.	Details of listing fees, if payable	N.A.

Annexure C

Brief details of significant terms

	ESOS 2014
Purpose of the plan:	To reward the employees for their past association and performance as well as to motivate them to contribute to the growth and profitability of the Company. The Company also intends to use these schemes to attract and reward talent and performance in the organization.
Vesting of Options:	Options would vest not less than one year and not more than five years from the date of grant of such options.
Exercise Price:	Exercise price under ESOS 2014 is the latest available closing price, prior to the date of grant on the recognised Stock Exchange on which the Shares of the Company are listed or face value of shares. If the shares are listed on more than one recognised Stock Exchange, then for grants given on market price, the Stock Exchange where there is highest trading volume on the said date shall be considered.
Exercise period and process of exercise:	Stock options granted can be exercised with in a period of two years from the date of vesting or such lesser period as may be decided by the Nomination and Remuneration Committee by submitting a written application to the Company.