ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫ਼ਤਹ ॥

पंजाब एण्ड सिंध बैंक
Punjab & Sind Bank
ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ
पी.एस.बी. (भारत सरकार का उपक्रम / A Govt. of India Undertaking)

प्र.का. लेखा एवं लेखा परिक्षा विभाग,
''शेयर कक्ष'', बैंक हाऊस, प्रथम तल,
21, राजेन्द्र प्लेस, नई दिल्ली-110008
H.O. Account & Audit Department,
"SHARES CELL", Bank House, Ist Floor,
21, Rajendra Place, New Delhi-110008
Phone : 011-25817353, 25782926, 25812922, 25728930 Telefax : 25781639, 25728919 Email:complianceofficer@psb.org.in

संदर्भ

PSB/HO/Shares Cell/ /2014-15

दिनांक/Dated:
August 12th, 2014

To,

Bombay Stock Exchange Limited,
Department of Corporate Services,
25th floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

FAX: 022-22723121 / 2039
SCRIP CODE : 533295
SCRIP ID : PSB
email: corp.relations@bse.com

National Stock Exchange of India Ltd.,
Exchange Plaza, C – 1, Block – G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.

FAX: 022-26598237 / 8238
: 022-26598347 / 8348
SYMBOL: PSB SERIES: EQ
email: cmlist@nse.co.in

Dear Sir,

Reg: Clause 36; Press Release

We are forwarding a copy of Press Release dated 12.08.2014 for your ready reference and record.

Yours faithfully,

[Ajit Singh Ahuja]
Company Secretary
d:stockexchangesinfsen toBSENSE01072014

ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫ਼ਤਹਿ

पंजाब एण्ड सिंध बैंक
(भारत सरकार का उपक्रम)

Punjab & Sind Bank
(A Govt. of India Undertaking)

Where service is a way of life

प्र.क. जन सम्पर्क विभाग
21, राजेंद्र प्लेस, नई दिल्ली- 110125

HO Public Relation partment
21, Rajendra Place New Delhi-10125

12.08.2014

PRESS RELEASE

Punjab & Sind Bank Declares Financial Results For The Quarter Ended 30.6.2014

PUNJAB AND SIND BANK DECLARED ITS FINANCIAL RESULTS FOR THE QUARTER ENDED 30.6.2014 HIGHLIGHTS OF BANK'S PERFORMANCE ARE AS UNDER :

TOTAL BUSINESS OF THE BANK STOOD AT RS.137953 CRORE AS ON 30.06.2014 AGAINST RS 120893 CRORE AS ON 30.06.2013 THEREBY REGISTERING A GROWTH OF 14.11 % YEAR ON YEAR BASIS.

DEPOSITS OF THE BANK INCREASED TO RS.80335 CRORE ASON 30.06.2014 FROM RS. 70028 CRORE AS ON 30.06.2013 REGISTERING A GROWTH OF 14.72 % YEAR ON YEAR BASIS.

GROSS ADVANCES OF THE BANK ROSE TO RS. 57618 CRORE AS ON 30.06.2014 FROM RS.50865 CRORE AS ON 30.06.2013 THUS REGISTERING A GROWTH OF 13.28% YEAR ON YEAR BASIS.

BUSINESS PER EMPLOYEE STOOD AT RS.14.27 CRORE AS ON 30.06.2014

BANK EARNED OPERATING PROFIT OF T RS. 197.58 CRORE & NET PROFIT OF RS.21.43 CRORE

GROSS NPAs OF THE BANK STOOD AT RS 3010.47 CR. AS ON 30.06.2014 THE GROSS NPA RATIO IS 5.22 % AS ON 30.06.2014.NET NPA STOOD AT AT RS.2200.63 CR. AS ON 30.06.2014 . THE NET NPA RATIO IS 3.87 % AS ON 30.06.2014.

CAPITAL TO RISK WEIGHTED ASSETS RATIO (CRAR) AS PER BASEL-II NORMS STOOD AT 11.75% AS ON 30.6.2014

COST TO INCOME RATIO STOOD AT 61.99% AS ON JUNE 2014..

BOOK VALUE PER SHARE STOOD AT RS. 145.37 AS ON 30.06.2014 .

NEW INITIATIVES

1. SPECIALIZED RETAIL LENDING BRANCHES (SRLBS) HAVE BEEN OPENED BY THE BANK AT DELHI, CHANDIGARH, JAIPUR, KOLKATA, NAVI MUMBAI, CHENNAI, HYDERABAD AND BENGALURU. THESE SRLBS HAVE BEEN EMPOWERED TO SANCTION ALL TYPES OF RETAIL LENDING PRODUCTS.

2. THE BANK HAS ENTERED INTO A TIE UP WITH M/S CONTINENTAL ENGINES LTD. (CEL) FOR FINANCING OF VEHICLES (THREE WHEELERS AND THEIR VARIANTS) MANUFACTURED BY THEM.

3. THE BANK HAS ALSO ENTERED INTO A TIE UP WITH TATA MOTORS LTD. FOR FINANCING OF COMMERCIAL VEHICLE MANUFACTURED BY THEM.

4. THE BANK HAS RATIONALIZED RATE OF INTEREST ON MICRO,SMALL AND MEDIUM(MSME) ENTERPRISES WITH ADDITIONAL CONCESSIONS W.E.F. 1.04.2014 TO BOOST CREDIT TO SUCH ENTERPRISES.

5. THE BANK LAUNCHED FOLLOWING CAMPAIGNS DURING THE QUARTER ENDED 30.06.2014 TO GIVE BOOST TO PRIORITY SECTOR LENDING:
   I.FOR BOOSTING DISBURSEMENT TO MSME SECTOR(17^{TH} TO 31^{ST} MAY 2014)
   II.FINANCING OF AGRICULTURE INPUT SUPPLIERS(16^{TH} TO 31^{ST} MAY 2014)
   III. ALL INDIA MEGA CRTEDIT CAMPAIGN TO BOOST PS LENDING (2^{ND} TO 30^{TH} JUNE 2014)

6. THE BANK IS IMPLEMENTING THE RAJIV RINN YOJANA(RRY), AN INTEREST SUBSIDY SCHEME OF MINISTRY FOR HOUSING &URBAN POVERTY ALLEVIATION(MH&UPA), GOI FOR ADDRESSING THE HOUSING NEEDS OF EWS/LIG SEGMENTS IN URBAN AREAS , CAPITAL SUBSIDY SCHEME FOR INSTALLATION OF 68000 SOLAR PHOTOVOLTAIC LIGHTING SYSTEMS AND SMALL CAPACITY PV SYSTEMS UNDER JAWAHARLAL NEHRU NATIONAL SOLAR MISSION(JNNSM), REVISED GCC SCHEME TO ENSURE GREATER FLOW OF ENTREPRENEURIAL CREDIT TO INDIVIDUALS, PARTICULARLY TO BORROWERS OF SMALL MEANS & REVISED GUIDELINES UNDER CAPITAL INVESTMENT SUBSIDY SCHEME FOR COMMERCIAL PRODUCTION UNITS OF ORGANIC INPUT UNDER NATIONAL PROJECT ON ORGANIC FARMING

7. NUMBER OF ATMS OF THE BANK,DURING THE QUARTER , HAVE INCREASED FROM 1008 TO 1131. . THE BANK ALSO OPENED 28 NEW BRANCHES DURING THE QUARTER TAKING THE TOTAL BRANCH TALLY OF THE BANK TO 1358.

8. BANK HAS LAUNCHED , INTER-BANK FUND TRANSFER SERVICE USING IMPS (IMMEDIATE PAYMENT SERVICES) WITH 2 OPTIONS: P2P (MOBILE TO MOBILE) AND P2A (MOBILE TO ACCOUNT). THROUGH WHICH BANK'S CUSTOMERS CAN ACCESS THEIR BANK ACCOUNTS AND MAKE INTERBANK FUND TRANSFER ON 24*7 BASIS.

9. THE MESSAGE FORMATS, SUGGESTED BY THE WORKING GROUP CONSTITUTED, BY RBI, FOR NG-RTGS & VALIDATED BY ISO STANDARDS CERTIFICATION AUTHORITY AS BEING COMPLIANT WITH ISO 20022 STANDARDS, HAVE BEEN ADOPTED BY THE BANK.

10. BANK HAS INTRODUCED E-LOBBY FOR CUSTOMERS' CONVENIENCE, WITH FACILITIES OF CASH DEPOSIT MACHINE, ATM, INTERNET BANKING TERMINAL & CHEQUE DEPOSIT MACHINE.

SH.. JATINDERBIR SINGH, CMD, OF THE BANK STATED –WE MUST REACH THE VAST UNBANKED AREAS TO ENSURE THE ECONOMIC UPLIFTMENT OF THE WEAKER SECTIONS OF THE SOCIETY.THE BANK IS MAKING ALL OUT EFFORTS FOR DEEPENING & BROADENING THE FINANCIAL INCLUSION FOR OUR INCLUSIVE ECONOMY.

DY.GENERAL MANAGER