

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SRTRANSFIN

Dear Sirs,

Sub: Clarification with regard to the Financial Results of the Company for the quarter\ year ended March 2017

The Company has received an email from BSE Limited with regard to submission of Financial Results as per the captioned subject.

In this connection, we wish to clarify as under:

The Financial Results submitted by the Company vide its covering letter dated April 27, 2017 are as per the Schedule III to the Companies Act, 2013 to the extent applicable to Non-Banking Financial Company (NBFC). Shriram Transport Finance Company Limited being a NBFC, the particulars not applicable to NBFC are excluded in the Financial Results.

The declaration that the Company's Statutory Auditors have issued Auditors' Report with an unmodified opinion with respect to the captioned Financial Results is already made on 3rd page of our covering letter dated April 27, 2017. There is no qualification in the Auditors' Reports. The Statutory Auditors have signed the statement of Audited Financial Results (standalone and consolidated) for the quarter and year ended March 31, 2017 and the same was submitted as an attachment to our said letter dated April 27, 2017 along with Auditors' Report on standalone Financial Results. However, inadvertently the Auditors' Report on consolidated Financial Results was not attached. We are now attaching the same.

We trust that you will find the above in order.

Thanking you,
Yours faithfully,

For **SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**



VIVEK ACHWAL
COMPANY SECRETARY

Encl.: a/a.

Shriram Transport Finance Company Limited

Corporate Office: Wockhardt Towers, Level – 3, West Wing, C-2, G-Block, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051. Tel: +91 22 4095 9595 | Fax: +91 22 4095 9597.

Registered Office: Mookambika Complex, 3rd Floor, No.4, Lady Desika Road, Mylapore, Chennai – 600 004, Tamil Nadu, India. Tel: +91 44 2499 0356 | Fax: +91 44 2499 3272.

Website: www.stfc.in | Corporate Identity Number (CIN) – L65191TN1979PLC007874.

S.R.BATLIBOI & Co. LLP
Chartered Accountants
12th floor, The Ruby
29, Senapati Bapat Marg
Dadar (West)
Mumbai – 400 028

G. D. Apte & Co.
Chartered Accountants
GDA House, Plot No. 85
Bhusari Colony
Paud Road, Kothrud
Pune 411 038

Auditor's Report On Consolidated Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

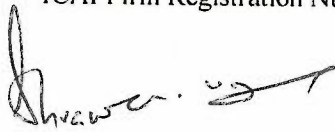
To
Board of Directors of
Shriram Transport Finance Company Limited,

1. We have audited the accompanying statement of consolidated financial results of Shriram Transport Finance Company Limited ('the Company'), comprising its subsidiary (together, 'the Group'), for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The consolidated financial results for the year ended March 31, 2017 have been prepared on the basis of the audited annual consolidated financial statements as at and for the year ended March 31, 2017 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated financial statements as at and for the year ended March 31, 2017 which was prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results for the year:
 - i. include the year-to-date results of the following entity;
Shriram Automall India Limited
 - ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
 - iii. give a true and fair view of the consolidated net profit and other financial information for the consolidated year to date results for the year ended March 31, 2017.



4. The accompanying financial statements include total assets of Rs. 10,165 lacs as at March 31, 2017, and total revenues of Rs. 8,284 lacs and net cash outflows of Rs. 7 lacs for the year ended on that date, in respect of Shriram Automall India Limited, subsidiary which has been audited by G.D. Apte & Co., Chartered Accountant, whose financial statements, other financial information and auditor's report has been furnished to us by the management. Our opinion, in so far as it relates to the affairs of the aforesaid subsidiary, is based solely on the report of such other auditor. Our opinion is not modified in respect of this matter.

For S.R. BATLIBOI & CO. LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E/E300005



per Shrawan Jalan
Partner
Membership No.: 102102
Place: Mumbai
Date: April 27, 2017



For G.D. Apte 
Chartered Accountants
ICAI Firm Registration Number: 100515W



Ameya Tambekar
Partner
Membership No.: 128355
Place: Mumbai
Date: April 27, 2017

