



SEC/FILING/BSE-NSE/19-20/68A-B

February 03, 2020

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051
NSE Symbol: SRTRANSFIN

Dear Sirs,

Sub.: Outcome of Board Meeting

Ref.: Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

In furtherance to our letter dated January 09, 2020, we inform you that the Board of Directors of the Company at their meeting held today has inter-alia:

- i. Approved and taken on record the unaudited standalone and consolidated financial results of the Company for the third quarter and nine months ended December 31, 2019, prepared pursuant to Regulation 33 of the Listing Regulations.
- ii. Approved resource mobilisation plan for issuance of redeemable non-convertible debentures /subordinated debentures (NCDs) on private placement basis in tranches from February 01, 2020 to April 30, 2020.

As required under Regulation 33 of the Listing Regulations, please find enclosed herewith the unaudited standalone and consolidated financial results of the Company for the third quarter and nine months ended December 31, 2019 together with Limited Review Report of the statutory auditors thereon.



Shriram Transport Finance Company Limited

Corporate Office: Wockhardt Towers, Level – 3, West Wing, C-2, G-Block, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051. Tel: +91 22 4095 9595 | Fax: +91 22 4095 9596

Registered Office: Mookambika Complex, 3rd Floor, No.4, Lady Desika Road, Mylapore, Chennai – 600 004, Tamil Nadu, India. Tel: +91 44 2499 0356 | Fax: +91 44 2499 3200

Website: www.stfc.in | Corporate Identity Number (CIN) – L65191TN1979PLC007874.



The financial results would also be published in one English and one vernacular newspaper as required under Regulation 47 of the Listing Regulations and the same are also being uploaded on the Company's website (www.stfc.in) as required under Regulation 46 of the Listing Regulations.

The Board Meeting commenced at 03.30 P.M. and concluded at 06.00 P.M.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**

VIVEK ACHWAL
COMPANY SECRETARY

Encl.: a/a.

Shriram Transport Finance Company Limited

Corporate Office: Wockhardt Towers, Level – 3, West Wing, C-2, G-Block, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051. Tel: +91 22 4095 9595 | Fax: +91 22 4095 959

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Website: www.stfc.in | Corporate Identity Number (CIN) – L65191TN1979PLC007874.

Haribhakti & Co. LLP
Chartered Accountants
701, Leela Business Park,
Andheri Kurla Road,
Andheri (East),
Mumbai - 400 059

Pijush Gupta & Co.
Chartered Accountants
GF - 17 Augusta Point,
Golf Course Road,
Sector - 53
Gurugram - 122002

Independent Auditor's Review Report on quarterly and year to date Unaudited Standalone Financial Results of Shriram Transport Finance Company Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors
Shriram Transport Finance Company Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Shriram Transport Finance Company Limited ("the Company") for the quarter ended December 31, 2019 and for the period from April 01, 2019 to December 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical



procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No. 103523W/W100048


Sumant Sakhardande

Partner

Membership No.: 034828

UDIN: 20034828AAAAAR3734

Chennai

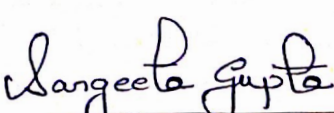
February 03, 2020



For Pijush Gupta & Co.

Chartered Accountants

ICAI Firm Registration No. 309015E


Sangeeta Gupta

Partner

Membership No.: 064225

UDIN: 20064225AAAAAH306

Chennai

February 03, 2020



SHIRIRAM TRANSPORT FINANCE COMPANY LIMITED

CIN: L65191TN1979PLC007874

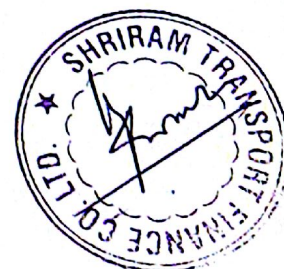
Regd. Office: Mookambika Complex, 3rd Floor, 4, Lady Desika Road, Mylapore, Chennai - 600 004.

Tel. No. +91 44 2499 0356, Fax: +91 44 2499 3272 Website: www.stfc.in, email: secretarial@stfc.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs. in crores)

Sr. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
	Revenue from operations						
(i)	Interest Income	4,133.68	4,109.89	3,948.40	12,230.35	11,564.55	15,384.28
(ii)	Dividend Income	-	0.19	-	0.19	4.99	4.99
(iii)	Rental Income	0.05	0.06	0.05	0.16	0.16	0.22
(iv)	Fees and commission Income	61.62	21.01	22.83	94.27	50.13	71.30
(v)	Net gain on fair value changes	68.22	63.52	(0.69)	164.24	7.20	-
(vi)	Others	22.47	22.87	20.47	68.22	31.07	61.65
(I)	Total Revenue from operations	4,286.04	4,217.54	3,991.06	12,557.43	11,658.30	15,522.44
(II)	Other Income	2.16	2.28	2.34	12.24	14.16	23.26
(III)	Total Income (I+II)	4,288.20	4,219.82	3,993.40	12,569.67	11,672.46	15,545.70
	Expenses						
(i)	Finance Costs	2,119.29	2,113.40	1,918.69	6,275.83	5,622.79	7,511.26
(ii)	Fees and commission expense	15.79	17.72	7.53	50.48	45.20	62.19
(iii)	Net loss on fair value changes	-	-	-	-	-	2.58
(ix)	Impairment on financial instruments	444.39	660.65	636.21	1,666.22	1,842.46	2,382.26
(v)	Employee Benefits Expenses	254.95	250.51	221.69	738.55	679.09	883.06
(vi)	Depreciation, amortization and impairment	36.30	35.60	10.89	105.34	31.46	42.97
(vii)	Others expenses	231.16	215.07	214.45	638.48	645.45	883.11
(IV)	Total Expenses	3,101.88	3,292.95	3,009.46	9,474.90	8,866.45	11,767.43
(V)	Profit / (loss) before exceptional items and tax (III-IV)	1,186.32	926.87	983.94	3,094.77	2,806.01	3,778.27
(VI)	Exceptional items	-	-	-	-	-	-
(VII)	Profit/(loss) before tax (V+VI)	1,186.32	926.87	983.94	3,094.77	2,806.01	3,778.27
(VIII)	Tax Expense: (Refer note 4)	-	-	-	-	-	-
(1)	Current Tax	293.97	122.68	353.82	757.06	1,011.84	1,346.37
(2)	Deferred Tax	13.19	39.14	(5.33)	59.25	(23.76)	(22.27)
(3)	Tax adjustment for earlier years	-	-	-	-	-	(109.82)
(IX)	Profit/(loss) for the period (VII-VIII)	879.16	765.05	635.45	2,278.46	1,817.93	2,563.99
(X)	Other Comprehensive Income						
(i)	Items that will not be reclassified to profit or loss	0.73	(1.30)	(1.94)	(5.19)	(3.86)	(3.56)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	(0.18)	(0.12)	0.68	1.31	1.35	1.24
	Other Comprehensive Income	0.55	(1.42)	(1.26)	(3.88)	(2.51)	(2.32)
(XI)	Total Comprehensive Income for the period (IX+X)	879.71	763.63	634.19	2,274.58	1,815.42	2,561.67
(XII)	Paid-up equity share capital (face value Rs. 10/- per share)	226.88	226.88	226.90	226.88	226.90	226.90
(XIII)	Other equity						15,609.38
(XIV)	Earnings per equity share (Not annualised for the interim periods)						
	Basic (Rs.)	38.75	33.72	28.02	100.43	80.13	113.01
	Diluted (Rs.)	38.75	33.72	28.02	100.43	80.13	113.01



Notes:

- 1 The above results of Shriram Transport Finance Company Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 03, 2020.
- 2 The standalone financial results for the quarter and nine months ended December 31, 2019 have been subject to limited review by the Joint Statutory Auditors.
- 3 Effective April 01, 2019, the Company adopted Ind AS 116 "Leases" and applied the same to the lease contracts existing on April 01, 2019 using the modified retrospective approach, recognizing right-of-use asset and adjusted lease liability. Accordingly, comparatives for the year ended March 31, 2019 and other periods disclosed have not been retrospectively adjusted. The effect of the adoption is not significant to the profit for the period.
- 4 During the quarter ended September 30, 2019, the Company had exercised the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company had recognised and remeasured Provision for Income Tax and Deferred Tax based on the rate prescribed in the said section in the previous quarter ended September 30, 2019. Accordingly, a net gain of Rs 167.68 crore had been recognized in the statement of Profit and Loss for the quarter ended September 30, 2019. This gain was on account of reduction in income tax rate amounting to Rs 179.77 crore offset by a charge on account of re-measurement of deferred tax assets amounting to Rs 12.09 crore.
- 5 The Company made Public Issue of Secured Redeemable Non-Convertible Debentures ("NCDs"), of face value of Rs. 1,000/- each, of Base Issue Size of Rs. 200 crores with an option to retain oversubscription aggregating upto Rs. 1,000 crores ("Tranche 2 Issue Limit") ("Tranche 2 Issue") during the quarter ended December 31, 2019. The Tranche 2 Issue opened on January 6, 2020 and closed on January 22, 2020. The Company made an allotment of 1,936,671 NCDs aggregating to Rs. 193.67 crores on January 28, 2020. The proceeds of the issue are being utilised for the purpose of onward disbursements.
- 6 On January 16, 2020, the Company issued and allotted USD 500,000,000 5 100% Senior Secured Notes due 2023 in offshore market (Social Bonds) equivalent to Rs. 3,541.75 crores under USD 3,000,000,000 Global Medium Term Note Programme. The said Social Bonds are listed on Singapore Stock Exchange (SGX-ST). The proceeds of the issue of the Social Bonds are being utilised for the purpose of onward lending and other activities as per the Company's Social Finance Framework and as may be permitted by the ECB Directions.
- 7 Pursuant to the interim dividend approved by the Board of Directors in their meeting held on October 24, 2019, the Company paid during the quarter ended December 31, 2019 an interim dividend of 50% (Rs. 5/- per equity share of nominal face value of Rs. 10/- each fully paid up) aggregating to Rs. 136.76 crores (including tax on dividend of Rs. 23.32 crores). The payment was made on November 19, 2019.
- 8 The Company is primarily engaged in the business of financing and there are no separate reportable segments identified as per the Ind AS 108 - Segment Reporting.
- 9 The figures for the previous quarter/period have been regrouped / rearranged wherever necessary to conform to the current period presentation.

By order of the Board

For Shriram Transport Finance Company Limited

Unesh Revankar
Managing Director & CEO
DIN: 00141189



Place: Chennai
Date: February 03, 2020



Haribhakti & Co. LLP
Chartered Accountants
701, Leela Business Park,
Andheri Kurla Road,
Andheri (East),
Mumbai - 400 059

Pijush Gupta & Co.
Chartered Accountants
GF - 17 Augusta Point,
Golf Course Road,
Sector - 53
Gurugram - 122002

Independent Auditor's Review Report on quarterly and year to date Unaudited Consolidated Financial Results of Shriram Transport Finance Company Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

**To The Board of Directors
Shriram Transport Finance Company Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Shriram Transport Finance Company Limited ("the Parent") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended December 31, 2019 and for the period from April 01, 2019 to December 31, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended December 31, 2018 and the corresponding period from April 01, 2018 to December 31, 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
3. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.



4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Shriram Transport Finance Company Limited	Holding Company
2	Shriram Automall India Limited	Associate

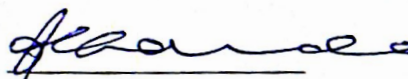
6. Based on our review conducted and procedures performed as stated in paragraph 4 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The Statement includes the Holding Company's share of net profit (including other comprehensive income) of Rs. 3.03 Crores and Rs.9.42 Crores for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019, respectively, as considered in the Statement, in respect of an associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditor whose report have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures



included in respect of the associate, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 4 above.

Our report on the Statement is not modified in respect of the above matter.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W/W100048



Sumant Sakhardande
Partner

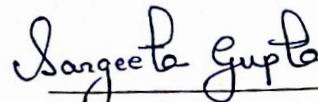
Membership No.: 034828

UDIN: 20034828AAAAAS8018



Chennai
February 03, 2020

For Pijush Gupta & Co.
Chartered Accountants
ICAI Firm Registration No. 309015E



Sangeeta Gupta
Partner

Membership No.: 064225

UDIN: 20064225AAAAAI4319



Chennai
February 03, 2020

SHIRIRAM TRANSPORT FINANCE COMPANY LIMITED

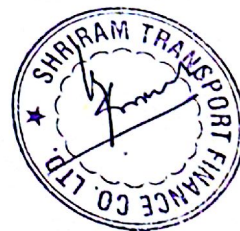
CIN: L65191TN1979PLC007874

Regd. Office: Mookambika Complex, 3rd Floor, 4, Lady Desika Road, Mylapore, Chennai - 600 004.
Tel. No: +91 44 2499 0356, Fax: +91 44 2499 3272. Website-www.stfc.in, email-secretarial@stfc.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs. in crores)

Sr. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
	Revenue from operations						
(i)	Interest Income	4,133.68	4,109.89	3,948.40	12,230.35	11,564.55	15,384.28
(ii)	Dividend Income	-	0.19	-	0.19	4.99	4.99
(iii)	Rental Income	0.05	0.06	0.05	0.16	0.16	0.22
(iv)	Fees and commission Income	61.62	21.01	22.83	94.27	50.33	71.30
(v)	Net gain on fair value changes	68.22	63.52	(0.69)	164.24	7.20	-
(vi)	Others	22.47	22.87	20.47	68.22	31.07	61.65
(I)	Total Revenue from operations	4,286.04	4,217.54	3,991.06	12,557.43	11,658.30	15,522.44
(II)	Other Income	2.16	2.28	2.34	12.24	14.16	23.26
(III)	Total Income (I+II)	4,288.20	4,219.82	3,993.40	12,569.67	11,672.46	15,545.70
	Expenses						
(i)	Finance Costs	2,119.29	2,113.40	1,918.69	6,275.83	5,622.79	7,511.26
(ii)	Fees and commission expense	15.79	17.72	7.53	50.48	45.20	62.19
(iii)	Net loss on fair value changes	-	-	-	-	-	2.58
(iv)	Impairment on financial instruments	444.39	660.65	636.21	1,666.22	1,842.46	2,382.26
(v)	Employee Benefits Expenses	254.95	250.51	221.69	738.55	679.09	883.06
(vi)	Depreciation, amortization and impairment	36.30	35.60	10.89	105.34	31.46	42.97
(vii)	Others expenses	231.16	215.07	214.45	638.48	645.45	883.11
(IV)	Total Expenses	3,101.88	3,292.95	3,009.46	9,474.90	8,866.45	11,767.43
(V)	Profit / (loss) before exceptional items and tax (III-IV)	1,186.32	926.87	983.94	3,094.77	2,806.01	3,778.27
(VI)	Exceptional items	-	-	-	-	-	-
(VII)	Profit/(loss) before tax (V + VI)	1,186.32	926.87	983.94	3,094.77	2,806.01	3,778.27
(VIII)	Tax Expense: (Refer note 3)						
(1)	Current Tax	293.97	122.68	353.82	757.06	1,011.84	1,346.37
(2)	Deferred Tax	13.19	39.14	(5.33)	59.25	(23.76)	(22.27)
(3)	Tax adjustment for earlier years	-	-	-	-	-	(109.82)
(IX)	Profit/(loss) for the period (VII + VIII)	879.16	765.05	635.45	2,278.46	1,817.93	2,563.99
(X)	Share of Profit/(loss) of associate	3.03	3.24	3.11	9.46	8.71	11.69
(XI)	Minority interest	-	-	-	-	-	-
(XII)	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associate (IX+X+XI)	882.19	768.29	638.56	2,287.92	1,826.64	2,575.68
(XIII)	Other Comprehensive Income						
(i)	Items that will not be reclassified to profit or loss	0.73	(1.30)	(1.94)	(5.19)	(3.86)	(3.56)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	(0.18)	(0.12)	0.68	1.31	1.35	1.24
(iii)	Share in Other Comprehensive Income of Associate (net of tax)	-	(0.07)	(0.03)	(0.04)	(0.10)	(0.09)
	Other Comprehensive Income	0.55	(1.49)	(1.29)	(3.92)	(2.61)	(2.41)
(XIV)	Total Comprehensive Income for the period (XII+XIII)	882.74	766.80	637.27	2,284.00	1,824.03	2,573.27
(XV)	Paid-up equity share capital (face value Rs. 10/- per share)	226.88	226.88	226.90	226.88	226.90	226.90
(XVI)	Other Equity						15,735.85
(XVII)	Earnings per equity share (Not annualised for the interim periods)						
	Basic (Rs.)	38.88	33.86	28.15	100.84	80.51	113.52
	Diluted (Rs.)	38.88	33.86	28.15	100.84	80.51	113.52



Notes:

- 1 The above results of Shriram Transport Finance Company Limited ("the Company") and its associate have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 03, 2020.
- 2 Effective April 01, 2019, the Company and its associate adopted Ind AS 116 "Leases" and applied the same to the lease contracts existing on April 01, 2019 using the modified retrospective approach, recognizing right-of-use asset and adjusted lease liability. Accordingly, comparatives for the year ended March 31, 2019 and other periods disclosed have not been retrospectively adjusted. The effect of the adoption is not significant to the profit for the period.
- 3 During the quarter ended September 30, 2019, the Company had exercised the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company had recognised and remeasured Provision for Income Tax and Deferred Tax based on the rate prescribed in the said section in the previous quarter ended September 30, 2019. Accordingly, a net gain of Rs 167.68 crore had been recognized in the statement of Profit and Loss for the quarter ended September 30, 2019. This gain was on account of reduction in income tax rate amounting to Rs 179.77 crore offset by a charge on account of re-measurement of deferred tax assets amounting to Rs 12.09 crore.
- 4 The Company made Public Issue of Secured Redeemable Non-Convertible Debentures ("NCDs"), of face value of Rs. 1,000/- each, of Base Issue Size of Rs. 200 crores with an option to retain oversubscription aggregating upto Rs. 1,000 crores ("Tranche 2 Issue Limit") ("Tranche 2 Issue") during the quarter ended December 31, 2019. The Tranche 2 Issue opened on January 6, 2020 and closed on January 22, 2020. The Company made an allotment of 1,936,671 NCDs aggregating to Rs. 193.67 crores on January 28, 2020. The proceeds of the issue are being utilised for the purpose of onward disbursements.
- 5 On January 16, 2020, the Company issued and allotted USD 500,000,000 5.100% Senior Secured Notes due 2023 in offshore market (Social Bonds) equivalent to Rs. 3,541.75 crores under USD 3,000,000,000 Global Medium Term Note Programme. The said Social Bonds are listed on Singapore Stock Exchange (SGX-ST). The proceeds of the issue of the Social Bonds are being utilised for the purpose of onward lending and other activities as per the Company's Social Finance Framework and as may be permitted by the ECB Directions.
- 6 Pursuant to the interim dividend approved by the Board of Directors in their meeting held on October 24, 2019, the Company paid during the quarter ended December 31, 2019 an interim dividend of 50% (Rs. 5/- per equity share of nominal face value of Rs. 10/- each fully paid up) aggregating to Rs. 136.76 crores (including tax on dividend of Rs. 23.32 crores). The payment was made on November 19, 2019.
- 7 In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Joint Statutory Auditors have carried out a limited review of the consolidated financial results for the quarter and nine months ended December 31, 2019. The Consolidated results for quarter and nine months ended December 31, 2018 have not been reviewed by the Joint Statutory Auditors.
- 8 The Company and its associate is primarily engaged in the business of financing and there are no separate reportable segments identified as per the Ind AS 108 - Segment Reporting.
- 9 The figures for the previous quarter/period have been regrouped / rearranged wherever necessary to conform to the current period presentation.

By order of the Board
For Shriram Transport Finance Company Limited

Unish Revankar
Managing Director & CEO
DIN: 00141189



Place : Chennai
Date : February 03, 2020

