

ADITYA BIRLA



2nd February, 2017

BSE Limited
Corporate Relationship Department
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Scrip Code: 532538

The Manager
Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Tel.: 26598236
Fax: 2659 8237 / 38.
Scrip Code: ULTRACEMCO

Dear Sirs,

Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – presentation on Union Budget 2017-18

In terms of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, attached is a presentation on highlights of Union Budget 2017-18.

The same is also being uploaded on the Company's website.

This is for your information and records, please.

Yours very truly,

S. K. Chatterjee
Company Secretary

Encl. a/a.

UltraTech Cement Limited

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CIN L 26940MH2000PLC128420



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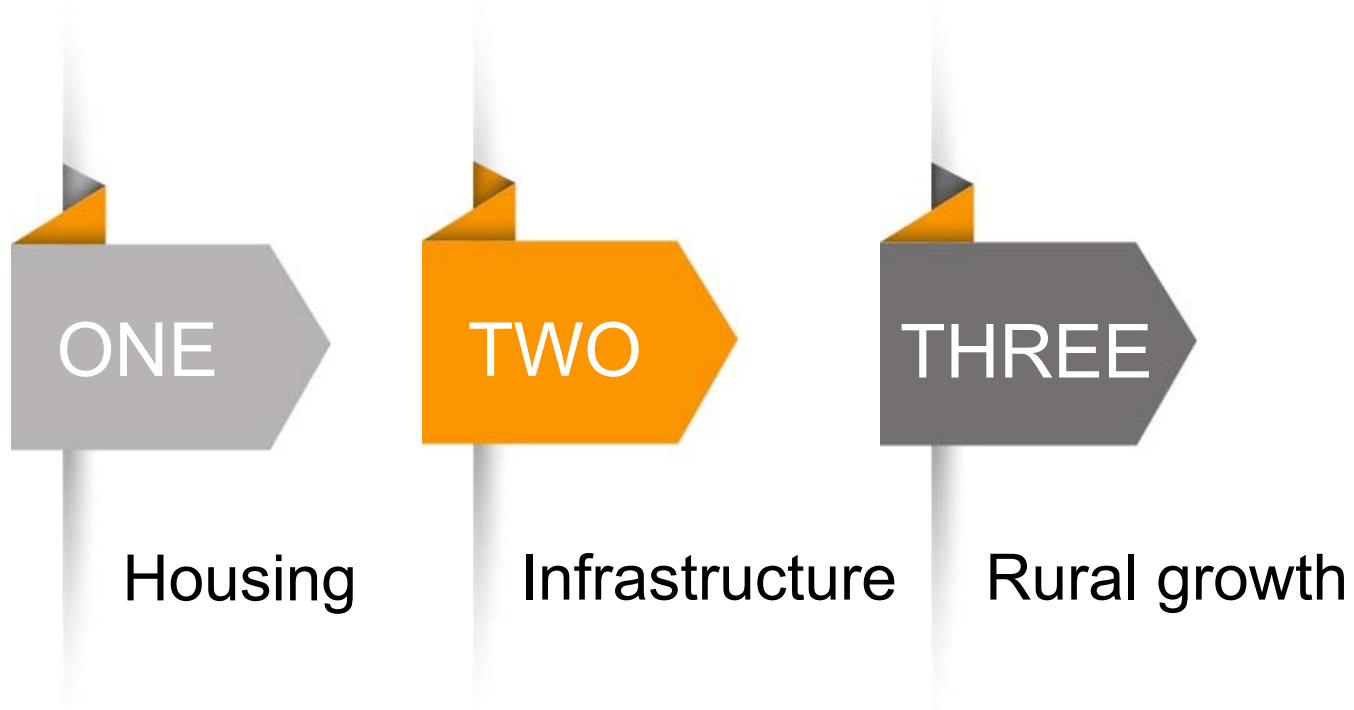
INDIA'S LARGEST CEMENT COMPANY

UNION BUDGET HIGHLIGHTS 2017-18



Stock Code: BSE:532538 | NSE: ULTRACEMCO Reuters: UTCL.NS | Bloomberg: UTCEM
IS/UTCEM LX

KEY FOCUS



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1. Housing..

- To get Infrastructure (Industry) status:
 - ▶ Developers able to avail Govt. incentives
 - ▶ Developers to get loans at cheaper rate
 - ▶ Leading to reduction in home prices
- Increase in unit size under the “Low income housing” program
- Increase in completion time limit – 3 to 5 yrs

Boost for affordable housing program



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1. Housing..

- Target to complete 10 million housing units in rural areas by 2019
 - ▶ Fresh fund allocation - Rs. 23000 Crs
- Reduction in holding period of immovable properties for long term capital gains
 - ▶ From 3 to 2 yrs
- Exemption from capital gain tax on land given to AP Govt for capital city development

Expectation: Revival in Housing Sector



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2. Infrastructure..

- Total budget allocation increased to Rs. 3.96 lakh crores (up ~ 14%)
- Allocation for Railways – Rs. 1.31 lakh crores
 - ▶ Target to complete 3500 km new lines
 - ▶ New Metro Rail Act
 - ▶ Implementation of end to end integrated transport solutions in partnership with logistics players



2. Infrastructure..

- National Highways – Budget allocation increased to Rs. 64,900 Crs (up 12%)
 - ▶ Construction of 2000 kms coastal roads

- Prime Ministers Rural Road program
 - ▶ Budget Allocation: Rs. 27000 Crs
 - ▶ Execution pace has increased to 133 kms/day in FY17

A foundation for Economic development



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3. Rural Growth..

- Target to double farmers income in 5 yrs
 - ▶ Agricultural credit target - Rs. 10 lakh Crs
 - ▶ Interest waiver for first 60 days
 - ▶ Long term irrigation fund Rs. 40000 Crs
 - ▶ Digitization for easy farm credit



3. Rural Growth..

- Allocation to MGNREGA increased to Rs. 48000 Crs (up ~ 25%)
- 100% village electrification by May 2018
- Mason training in Rural areas - 5 lakh persons by 2022

Rural development – Total Budget allocation
Rs. 1.87 lakh Crs (+ ~ 24%)



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The Negatives

- High dependence on Government spending
- Benefits on Real Estate investments have been capped
- Private Sector Investments still some time away

Execution Challenges



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The Positives

- **Infrastructure** continue to drive overall growth with more budgetary allocation
- **Housing** – Favorable Budget with interest subsidies and focus on achieving affordable housing target
- Focus on increasing **Rural Income** – key for revival of cement demand in rural area

Rekindled hopes of Growth revival



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DISCLAIMER

Statements in this “Presentation” describing the Company’s objectives, estimates, expectations or predictions may be “forward looking statements” within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make difference to the Company’s operations include global and Indian demand supply conditions, finished goods prices, feedstock availability and prices, cyclical demand and pricing in the Company’s principal markets, changes in Government regulations, tax regimes, economic developments within India and the countries within which the Company conducts business and other factors such as litigation and labour negotiations. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statement, on the basis of any subsequent development, information or events, or otherwise.

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