ADITYA BIRLA

UltraTech

25th April, 2018

The Manager
Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza", Bandra - Kurla Complex,
Bandra (East), Mumbai 400 051.
Tel.: 26598236
Fax: 2659 8237 / 38.
Scrip Code: ULTRACEMCO

Dear Sirs,

Sub: UltraTech Financial Results – Clear file

We had earlier in the day, uploaded the approved standalone and consolidated audited financial results of the Company for the year ended 31st March, 2018 after the conclusion of the Board Meeting at which the results were approved by the Board.

We have noticed on the website of National Stock Exchange of India Limited (NSE) that a few figures on the first page of the consolidated audited results and the standalone audited results for the three months and year ended 31st March, 2018 are appearing blurred and are not readable.

We are therefore, uploading a clear scan copy of the above results.

We confirm that there is no change in the data submitted earlier with that which is now being uploaded.

Thanking you,

Yours faithfully,
For UltraTech Cement Limited

S. K. Chatterjee
Company Secretary

Encl. a/a.

ADITYA BIRLA

UltraTech

25th April, 2018

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001.
Tel.: 2272 1233/34
Fax: 022 2272 2039/3121
Scrip Code: 532538

The Manager
Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Tel.: 26598236
Fax: 2659 8237 / 38.
Scrip Code: ULTRACEMCO

Dear Sirs,

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our letter dated 16th April, 2018 intimating you about a meeting of the Board of Directors of the Company ("the Board") to be held on Wednesday, 25th April, 2018.

We now inform you that the Board, at its meeting held today:

i. approved the Standalone and Consolidated Audited Financial Results of the Company for the year ended 31st March, 2018
ii. recommended a dividend of Rs. 10.50/- per equity share of Rs. 10/- each for the year ended 31st March, 2018, subject to the approval of the shareholders at the ensuing Annual General Meeting ("AGM") of the Company and
iii. approved issuance of Redeemable Non-Convertible Debentures on a private placement basis for the operations of the Company.

The Results (Standalone and Consolidated) along with the Audit Report, declaration on unmodified opinion on Auditors' Report and a Press Release is attached for your records.

The Meeting commenced at 12.00 noon and concluded at 3:00 PM. The date of the AGM will be intimated separately.

This is for your information, please.

Yours very truly,

S. K. Chatterjee
Company Secretary

Encl: a/a

UltraTech CEMENT
The Engineer's Choice

ADITYA BIRLA
UltraTech

₹ in Crores

Statement of Consolidated Audited Results for Three Months and Year ended 31/03/2018

Sr. No.	Particulars	Three Months Ended			Year Ended	
		31/03/2018 (Audited) (Refer Note 12)	31/12/2017 (Unaudited)	31/03/2017 (Audited) (Refer Note 12)	31/03/2018 (Audited)	31/03/2017 (Audited)
1	**Revenue from Operations (Refer Note 6)**	9,420.76	8,019.24	7,923.80	32,304.63	28,645.93
2	Other Income (Refer Note 7)	106.35	156.16	240.92	583.72	648.10
3	**Total Income (1+2)**	9,527.11	8,175.40	8,164.72	32,888.35	29,294.03
4	**Expenses**					
	(a) Cost of Materials Consumed	1,313.77	1,146.78	1,068.42	4,519.95	3,911.82
	(b) Purchases of Stock-in-Trade	295.66	256.87	138.56	860.03	505.08
	(c) Changes in Inventories of Finished Goods,Stock-in-Trade and Work-in-Progress	11.87	104.79	101.09	(111.20)	75.69
	(d) Employee Benefits Expense	445.47	489.15	373.41	1,810.24	1,522.34
	(e) Finance Costs	344.38	359.26	166.90	1,232.75	640.10
	(f) Depreciation and Amortisation Expense	500.94	495.65	355.53	1,847.93	1,348.41
	(g) Power and Fuel	2,001.73	1,602.43	1,254.47	6,334.07	4,271.98
	(h) Freight and Forwarding Expenses	2,285.52	1,868.73	1,681.35	7,309.99	5,903.10
	(i) Excise duty (Refer Note 6)	-	-	904.15	893.63	3,270.99
	(j) Other Expenses	1,286.02	1,212.87	1,066.44	4,522.56	3,972.49
	Total Expenses	8,485.36	7,536.53	7,110.32	29,240.15	25,422.00
5	**Profit before Exceptional Items, Share in Profit of Associates & Joint Venture and Tax (3-4)**	1,041.75	638.87	1,054.40	3,648.20	3,872.03
6	Exceptional Items					
	Stamp Duty on Acquisition of Assets (Refer Note 1)	(226.28)	-	-	(226.28)	-
	Impairment of Assets	(74.86)	-	-	(74.86)	-
	Impairment on Loss of Control in Subsidiary	(13.98)	-	-	(45.46)	-
7	Share in Profit of Associates and Joint Venture (net of tax)	(0.04)	(0.10)	-	(0.13)	0.02
8	**Profit before tax (5+6+7)**	726.59	638.77	1,054.40	3,301.47	3,872.05
9	Tax Expense					
	Current tax (includes ₹ 33.97 Crores as reversal of tax provision related to prior years)	164.50	126.97	232.68	684.56	816.95
	Deferred tax	115.96	55.14	95.63	392.45	341.59
10	**Net Profit for the period (8-9)**	446.13	456.66	726.09	2,224.46	2,713.51
	Profit / (Loss) attributable to Non-Controlling Interest	0.02	0.36	0.19	2.29	(1.41)
	Profit attributable to the Owners of the Parent	446.11	456.30	725.90	2,222.17	2,714.92
11	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss	37.95	-	(12.53)	37.95	(12.53)
	Income tax relating to items that will not be reclassified to profit or loss	(8.45)	-	(0.04)	(8.45)	(0.04)
	Items that will be reclassified to profit or loss	33.47	3.09	(45.12)	12.61	42.61
	Income tax relating to items that will be reclassified to profit or loss	3.57	-	-	3.57	-
12	**Other Comprehensive Income / (Loss) for the period**	66.54	3.09	(57.69)	45.68	30.04
	Other Comprehensive Income attributable to Non-Controlling Interest	-	-	0.02	-	0.02
	Other Comprehensive Income / (Loss) attributable to Owners of the Parent	66.54	3.09	(57.71)	45.68	30.02
13	**Total Comprehensive Income for the period (10+12) (Comprising Profit and Other Comprehensive Income for the period)**	512.67	459.75	668.40	2,270.14	2,743.55
	Total Comprehensive Income / (Loss) attributable to Non-Controlling Interest	0.02	0.36	0.21	2.29	(1.39)
	Total Comprehensive Income attributable to Owners of the Parent	512.65	459.39	668.19	2,267.85	2,744.94
14	Paid-up Equity Share Capital (Face Value ₹ 10/- Per Share)	274.61	274.55	274.51	274.61	274.51
15	Other Equity				26,106.55	24,117.38
16	**Earnings per share (of ₹ 10/- each) (Not Annualised):**					
	(a) Basic	16.25	16.62	26.45	80.94	98.92
	(b) Diluted	16.24	16.61	26.44	80.92	98.88

Notes:

1. The results include the financial results for the cement plants acquired from Jaiprakash Associates Limited and Jaypee Cement Corporation Limited on 29/06/2017 and hence the figures for the three months and year ended 31/03/2018 are not comparable with the previous corresponding periods. As per Ind AS 103, purchase consideration has been allocated on the basis of fair valuation carried out by an independent valuer. Costs related to acquisition (including stamp duty on assets transferred) have been charged to the Statement of Profit and Loss.

2. The Company has commissioned a 2.5 MTPA greenfield clinker capacity along with a 1.75 MTPA cement grinding capacity, subsequent to the reporting period at Manwar, Dist. Dhar, Madhya Pradesh.

3. The Company has filed appeals with the Competition Appellate Tribunal ("COMPAT") against two orders of the Competition Commission of India ("CCI") dated 31/08/2016 and 19/01/2017, and as per the directions of COMPAT, deposited ₹ 117.55 crores, being 10% of the penalty imposed by CCI under its order dated 31/08/2016. COMPAT has granted a stay on both the CCI orders. The Government has made changes in the constitution and operations of Tribunals, under which all matters with COMPAT have been transferred to the National Company Law Appellate Tribunal ("NCLAT"). Hearing of order dated 31/08/2016 is completed at NCLAT and order is awaited. The Company, backed by legal opinion, believes that it has a good case in both the matters and accordingly no provision has been made in the accounts.

4. (a) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 25/04/2018.

   (b) Key Standalone financial information:

Particulars	Three Months Ended			Year Ended	
	31/03/2018 (Audited) (Refer Note 12)	31/12/2017 (Unaudited)	31/03/2017 (Audited) (Refer Note 12)	31/03/2018 (Audited)	31/03/2017 (Audited)
Total Income	9,108.40	7,745.43	7,739.50	31,278.63	27,822.37
Net Profit before Tax	767.08	603.07	1,015.97	3,301.84	3,775.95
Net Profit after Tax	487.95	421.47	688.33	2,231.28	2,627.72

   The standalone financial results are available at the company website www.ultratechcement.com & on the websites of the stock exchanges www.bseindia.com & www.nseindia.com.

5. The Board of Directors have recommended a dividend at the rate of ₹ 10.50/- per share of face value of ₹ 10/- each aggregating ₹ 347.61 Crores (including dividend distribution tax of ₹ 59.27 Crores) for the year ended 31/03/2018.

6. Effective 01/07/2017, sales are recorded net of GST whereas earlier sales were recorded gross of excise duty which formed part of expenses. Hence, revenue from operations for the three months and year ended 31/03/2018 are not comparable with previous period corresponding figures.

BSR & CO. LLP Chartered Accountants 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011 India.

KHIMJI KUNVERJI & CO CHARTERED ACCOUNTANTS MUMBAI

ADITYA BIRLA

UltraTech

7. Other Income for the three months ended 31/12/2017 and year ended 31/03/2018 includes reversal of earlier years provision of ₹ 103.79 crores related to contribution towards District Mineral Fund (DMF) under the Mines and Mineral (Development and Regulation) Amendment Act, 2015, on the basis of Supreme Court Judgment dated 13/10/2017; Other Income for the three months and year ended 31/03/2017 includes ₹ 137.77 crores being reversal of provision no longer required.

8. During the quarter, the Company has allotted 62,064 equity shares of ₹ 10/- each to the option grantees pursuant to the exercise of options and restricted stock units under the Company's Employees Stock Option Scheme - 2006 and Employees Stock Option Scheme - 2013. As a result of such allotment, the paid-up equity share capital of the Company has increased from 274,551,921 equity shares of ₹ 10/- each to 274,613,985 equity shares of ₹ 10/- each.

9. Statement of Assets and Liabilities:

₹ in Crores

Sr. No.	Particulars	As at 31/03/2018	As at 31/03/2017
		(Audited)	
(A)	**ASSETS**		
1	**Non-Current Assets**		
	Property, Plant and Equipment	35,637.59	24,431.55
	Capital Work-in-Progress	1,510.30	920.85
	Goodwill	1,036.30	1,085.11
	Other Intangible Assets	3,041.41	387.09
	Intangible Assets under development	0.91	0.63
	Investments Accounted using Equity Method	10.81	7.44
	Financial Assets:		-
	Investments	1,486.97	1,272.06
	Loans	46.10	67.34
	Other Financial Assets	19.73	74.90
	Income Tax Assets (Net)	140.33	104.93
	Deferred Tax Assets	9.43	9.79
	Other Non-Current Assets	2,749.33	531.54
	Sub-Total Non-Current Assets	45,689.21	28,893.23
2	**Current Assets**		
	Inventories	3,267.59	2,400.64
	Financial Assets:		
	Investments	3,949.12	5,411.01
	Trade Receivables	2,227.96	1,757.09
	Cash and Cash Equivalents	77.19	58.80
	Bank Balances other than Cash and Cash Equivalents	141.58	2,189.98
	Loans	111.02	123.95
	Other Financial Assets	556.99	352.06
	Current Tax Assets (Net)	33.16	29.25
	Other Current Assets	1,060.45	996.19
	Assets held for Disposal	43.40	6.70
	Sub-Total Current Assets	11,468.46	13,325.67
	TOTAL - ASSETS	57,157.67	42,218.90
(B)	**EQUITY AND LIABILITIES**		
(I)	**EQUITY**		
	Equity Share Capital	274.61	274.51
	Other Equity	26,106.55	24,117.38
	Non-Controlling Interest	16.02	9.71
(II)	**LIABILITIES**		
1	**Non-Current Liabilities:**		
	Financial Liabilities:		
	Borrowings	15,863.47	6,370.84
	Trade payables	-	8.70
	Other Financial Liabilities	28.27	31.16
	Non-Current Provisions	340.57	289.51
	Deferred Tax Liabilities (Net)	3,182.70	2,782.37
	Other Non-Current Liabilities	6.57	6.11
	Sub-Total - Non Current Liabilities	19,421.58	9,488.69
2	**Current Liabilities**		
	Financial Liabilities:		
	Borrowings	2,763.44	1,079.18
	Trade payables	2,504.05	1,848.64
	Other Financial Liabilities #	2,411.71	2,277.54
	Other Current Liabilities	2,903.68	2,392.21
	Provisions	312.36	168.35
	Current Tax Liabilities (Net)	443.67	562.69
	Sub-Total - Current Liabilities	11,338.91	8,328.61
	TOTAL - EQUITY AND LIABILITIES	57,157.67	42,218.90

Includes Current Maturities of long-term debts ₹ 853.31 Crores (Previous Year - end ₹ 1,024.47 Crores).

10. The Company is exclusively engaged in the business of cement and cement related products.

11. The figures for the previous periods have been regrouped wherever necessary.

12. The figures for three months ended 31/03/2018 and 31/03/2017, are arrived at as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year.

For and on behalf of the Board of Directors

K.K.Maheshwari
Managing Director

Mumbai
Date: 25/04/2018

B R & Co. LLP
5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011 India.
Chartered Accountants

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Auditors' Report on Quarterly Consolidated Financial Results and Year to Date Consolidated Financial Results of UltraTech Cement Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
UltraTech Cement Limited

We have audited the accompanying Consolidated financial results of UltraTech Cement Limited ('hereinafter referred to as 'the Holding Company'), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and its joint venture for the quarter ended 31 March 2018 and the year to date results for the period from 1 April 2017 to 31 March 2018 ('the Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these Consolidated financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively. Also, the figures up to the end of the third quarter of the respective financial year had only been reviewed and not subjected to an audit.

These quarterly Consolidated financial results as well as the year to date Consolidated financial results have been prepared on the basis of the reviewed Consolidated financial results up to the end of the third quarter and audited annual Consolidated financial statements, which are the responsibility of the Holding Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such Consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

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Auditors' Report on Quarterly Consolidated Financial Results and Year to Date Consolidated Financial Results of UltraTech Cement Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ***(Continued)***

UltraTech Cement Limited

We did not audit the financial statements of thirteen subsidiaries whose financial statements reflect total assets of Rs.3,375.04 crore and net assets of Rs.1,022.13 crore as at 31 March 2018, total revenues of Rs.1,932.22 crore and net cash inflows amounting to Rs.5.37 crore for the year ended on that date, as considered in the Consolidated Ind AS financial results. The Consolidated Ind AS financial results also include the Group's share of net profit of Rs.0.01 crore for the year ended 31 March 2018, as considered in the Consolidated Ind AS financial results, in respect of a joint venture, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Consolidated Ind AS financial results, in so far as it relates to the aforesaid subsidiaries and joint venture is based solely on the reports of the other auditors. Our opinion is not modified in respect of this matter.

We did not audit the financial statements of four subsidiaries whose financial statements reflect total assets of Rs.3.56 crore and net assets of Rs.3.47 crore as at 31 March 2018, total revenues of Rs. Nil and net cash outflows amounting to Rs.0.02 crore for the year ended on that date, as considered in the Consolidated Ind AS financial results. The Consolidated Ind AS financial results also include the Group's share of net loss of Rs.0.14 crore for the year ended 31 March 2018 as considered in the Consolidated Ind AS financial results, in respect of two associates whose financial statements have not been audited by us. These financial statements of the aforesaid subsidiaries and associates are unaudited and have been furnished to us by the Management of the Holding company and our opinion on the Consolidated Ind AS financial results, in so far as it relates to the aforesaid subsidiaries and associates is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management of the Holding company, these financial results are not material to the Group. Our opinion is not modified in respect of this matter.

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Auditors' Report on Quarterly Consolidated Financial Results and Year to Date Consolidated Financial Results of UltraTech Cement Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ***(Continued)***

UltraTech Cement Limited

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly Consolidated financial results as well as the year to date Consolidated financial results:

(a) include the quarterly and year to date financial results of the following entities:

Name of the Entity	**Relationship**
Dakshin Cements Limited	Wholly Owned Subsidiary
Harish Cement Limited	Wholly Owned Subsidiary
Gotan Lime Stone Khanij Udyog Private Limited	Wholly Owned Subsidiary
Bhagwati Lime Stone Company Private Limited	Wholly Owned Subsidiary
UltraTech Cement Middle East Investments Limited (including its following subsidiaries) (a) Star Cement Company LLC, UAE (b) Star Cement Company LLC, RAK, UAE (c) Al Nakhla Crusher LLC, Fujairah, UAE (d) Arabian Cement Industry LLC, Abu Dhabi (e) Arabian Gulf Cement Company, WLL, Bahrain (f) Emirates Cement Bangladesh Ltd., Bangladesh (g) Emirates Power Company Ltd., Bangladesh	Wholly Owned Subsidiary
PT UltraTech Investments, Indonesia (including its following subsidiaries) (a) PT UltraTech Mining Sumatera (b) PT UltraTech Cement, Indonesia	Wholly Owned Subsidiary
PT UltraTech Mining, Indonesia	Subsidiary
UltraTech Cement Lanka Private Limited.	Subsidiary
Madanpur (North) Coal Company Private Limited	Associate
Aditya Birla Renewables SPV 1 Limited	Associate
Bhaskarpara Coal Company Limited	Joint Venture

(b) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and

(c) give a true and fair view of the consolidated financial performance including other comprehensive income and other financial information for the quarter ended 31 March 2018 as well as the consolidated year to date results for the period from 1 April 2017 to 31 March 2018.

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Auditors' Report on Quarterly Consolidated Financial Results and Year to Date Consolidated Financial Results of UltraTech Cement Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ***(Continued)***

UltraTech Cement Limited

We draw attention to Note 3 of the Statement which describes the following matters:

(a) In terms of order dated 31 August 2016, the Competition Commission of India ('CCI') has imposed penalty of Rs.1,175.49 crore for alleged contravention of the provisions of the Competition Act, 2002 by the Holding Company. The Holding Company had filed an appeal against CCI Order before the Competition Appellate Tribunal ('COMPAT'). COMPAT has granted stay on the CCI Order on the condition that the Holding Company deposits 10% of the penalty amounting to Rs.117.56 crore which has since been deposited. Consequent to reconstitution of Tribunals by the Government, this matter was transferred to the National Company Law Appellate Tribunal ("NCLAT"). NCLAT has completed its hearing on the matter and order is awaited. Based on a legal opinion and considering the uncertainty relating to the outcome of this matter, no provision has been considered in the books of account. Our opinion is not modified in respect of this matter.

(b) In terms of order dated 19 January 2017, the CCI has imposed penalty of Rs.68.30 crore pursuant to a reference filed by the Government of Haryana for alleged contravention of the provisions of the Competition Act, 2002 in August 2012 by the Holding Company. The Holding Company has filed an appeal before COMPAT and received the stay order dated 10 April 2017. Consequent to reconstitution of Tribunals by the Government, this matter has now been transferred to the NCLAT. Based on a legal opinion and considering the uncertainty relating to the outcome of this matter, no provision has been considered in the books of account. Our opinion is not modified in respect of this matter.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022

Vijay Mathur
Partner
Membership No: 046476

Mumbai
25 April 2018

B S R & Co. LLP
5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011 India.
Chartered Accountants

For **Khimji Kunverji & Co.**
Chartered Accountants
Firm's Registration No: 105146W

Ketan Vikamsey
Partner
Membership No: 044000

Mumbai
25 April 2018

KHIMJI KUNVERJI & CO. CHARTERED ACCOUNTANTS MUMBAI

ADITYA BIRLA

UltraTech

Statement of Standalone Audited Results for Three Months and Year Ended 31/03/2018

₹ in Crores

Sr. No.	Particulars	Three Months Ended			Year Ended	
		31/03/2018 (Audited) (Refer Note 12)	31/12/2017 (Unaudited)	31/03/2017 (Audited) (Refer Note 12)	31/03/2018 (Audited)	31/03/2017 (Audited)
1	**Revenue from Operations (Refer Note 6)**	9,002.48	7,589.86	7,499.24	30,683.93	27,162.42
2	Other Income (Refer Note 7)	105.92	155.57	240.26	594.70	659.95
3	**Total Income (1+2)**	9,108.40	7,745.43	7,739.50	31,278.63	27,822.37
4	**Expenses**					
	(a) Cost of Materials Consumed	1,175.05	1,003.31	936.37	3,978.36	3,467.82
	(b) Purchases of Stock-in-Trade	294.26	223.21	130.26	814.37	483.56
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	9.31	104.52	84.12	(113.08)	73.13
	(d) Employee Benefits Expense	419.18	462.84	344.87	1,706.24	1,413.44
	(e) Finance Costs	334.76	347.20	152.94	1,186.30	571.39
	(f) Depreciation and Amortisation Expense	480.58	474.43	335.68	1,763.56	1,267.87
	(g) Power and Fuel	1,898.02	1,509.34	1,154.29	5,959.50	3,926.55
	(h) Freight and Forwarding Expenses	2,275.03	1,863.37	1,664.51	7,281.63	5,845.22
	(i) Excise Duty (Refer Note 6)	-	-	904.15	893.83	3,270.99
	(j) Other Expenses	1,228.85	1,154.14	1,002.65	4,279.80	3,712.76
	Total Expenses	8,115.04	7,142.36	6,709.84	27,750.51	24,032.73
5	**Profit before Exceptional Items and Tax (3-4)**	993.36	603.07	1,029.66	3,528.12	3,789.64
6	Exceptional Items					
	Stamp Duty on Acquisition of Assets (Refer Note 1)	(226.28)	-	-	(226.28)	-
	Impairment in value of investments	-	-	(13.69)	-	(13.69)
7	**Profit before tax (5+6)**	767.08	603.07	1,015.97	3,301.84	3,775.95
8	Tax Expense					
	Current tax (includes ₹ 33.97 Crores as reversal of tax provision related to prior years)	163.30	126.00	231.22	678.03	806.66
	Deferred tax	115.83	55.60	96.42	392.53	341.57
9	**Net Profit for the period (7-8)**	487.95	421.47	688.33	2,231.28	2,627.72
10	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss	37.65	-	(13.23)	37.65	(13.23)
	Income tax relating to items that will not be reclassified to profit or loss	(8.45)	-	-	(8.45)	-
	Items that will be reclassified to profit or loss	2.41	10.88	(4.69)	(3.46)	(6.37)
	Income tax relating to items that will be reclassified to profit or loss	3.57	-	-	3.57	-
11	**Total Comprehensive Income for the period (9+10) (Comprising Profit and Other Comprehensive Income for the period)**	523.13	432.35	670.41	2,260.59	2,608.12
12	Paid-up Equity Share Capital (Face Value ₹ 10/- Per Share)	274.61	274.55	274.51	274.61	274.51
13	Other Equity				25,648.41	23,666.50
14	**Earnings per equity share (of ₹ 10/- each) (Not Annualised):**					
	(a) Basic	17.78	15.36	25.08	81.27	95.74
	(b) Diluted	17.77	15.35	25.07	81.25	95.70

Notes:

1. The results include the financial results for the cement plants acquired from Jaiprakash Associates Limited and Jaypee Cement Corporation Limited on 29/06/2017 and hence the figures for the three months and year ended 31/03/2018 are not comparable with the previous corresponding periods. As per Ind AS 103, purchase consideration has been allocated on the basis of fair valuation carried out by an independent valuer. Costs related to acquisition (including stamp duty on assets transferred) have been charged to the Statement of Profit and Loss.
2. The Company has commissioned a 2.5 MTPA greenfield clinker capacity along with a 1.75 MTPA cement grinding capacity, subsequent to the reporting period at Manwar, Dist. Dhar, Madhya Pradesh.
3. The Company has filed appeals with the Competition Appellate Tribunal ("COMPAT") against two orders of the Competition Commission of India ("CCI") dated 31/08/2016 and 19/01/2017, and as per the directions of COMPAT, deposited ₹ 117.55 crores, being 10% of the penalty imposed by CCI under its order dated 31/08/2016. COMPAT has granted a stay on both the CCI orders. The Government has made changes in the constitution and operations of Tribunals, under which all matters with COMPAT have been transferred to the National Company Law Appellate Tribunal ("NCLAT"). Hearing of order dated 31/08/2016 is completed at NCLAT and order is awaited. The Company, backed by legal opinion, believes that it has a good case in both the matters and accordingly no provision has been made in the accounts.
4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 25/04/2018.
5. The Board of Directors have recommended a dividend at the rate of ₹ 10.50/- per share of face value of ₹ 10/- each aggregating ₹ 347.61 Crores (including dividend distribution tax of ₹ 59.27 Crores) for the year ended 31/03/2018.
6. Effective 01/07/2017, sales are recorded net of GST whereas earlier sales were recorded gross of excise duty which formed part of expenses. Hence, revenue from operations for the three months and year ended 31/03/2018 are not comparable with previous period corresponding figures.
7. Other Income for the three months ended 31/12/2017 and year ended 31/03/2018 includes reversal of earlier years provision of ₹ 103.79 crores related to contribution towards District Mineral Fund (DMF) under the Mines and Mineral (Development and Regulation) Amendment Act, 2015, on the basis of Supreme Court Judgment dated 13/10/2017; Other Income for the three months and year ended 31/03/2017 includes ₹ 137.77 crores being reversal of provision no longer required.
8. During the quarter, the Company has allotted 62,064 equity shares of ₹ 10/- each to the option grantees pursuant to the exercise of options and restricted stock units under the Company's Employees Stock Option Scheme - 2006 and Employees Stock Option Scheme - 2013. As a result of such allotment, the paid-up equity share capital of the Company has increased from 274,551,921 equity shares of ₹ 10/- each to 274,613,985 equity shares of ₹ 10/- each.

B S R & Co. LLP
5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011 India.
Chartered Accountants

KHIMJI KUNVERJI & CO
CHARTERED ACCOUNTANTS
MUMBAI

ADITYA BIRLA
UltraTech

9. **Statement of Assets and Liabilities:**

₹ in Crores

Sr. No.	Particulars	As at 31/03/2018 (Audited)	As at 31/03/2017 (Audited)
(A)	**ASSETS**		
1	**Non-Current Assets**		
	Property, Plant and Equipment	34,218.98	22,898.23
	Capital Work-in-Progress	1,472.97	877.76
	Intangible Assets	2,991.86	333.53
	Intangible Assets under development	0.91	0.63
	Financial Assets:		
	Investments	2,214.19	2,002.72
	Loans	34.25	55.53
	Other Financial Assets	17.84	74.11
	Income Tax Assets (Net)	140.33	104.93
	Other Non-Current Assets	2,696.06	458.60
	Sub Total Non-Current Assets	43,787.39	26,806.04
2	**Current Assets**		
	Inventories	3,101.50	2,224.99
	Financial Assets:		
	Investments	3,948.71	5,405.95
	Trade Receivables	1,714.20	1,276.17
	Cash and Cash Equivalents	63.91	50.88
	Bank Balances other than Cash and Cash Equivalents	135.41	2,166.86
	Loans	111.02	123.95
	Other Financial Assets	473.29	282.24
	Other Current Assets	995.22	937.31
	Assets held for Disposal	42.35	6.70
	Sub Total Current Assets	10,585.61	12,475.05
	TOTAL - ASSETS	54,373.00	39,281.09
(B)	**EQUITY AND LIABILITIES**		
(I)	**EQUITY**		
	Equity Share Capital	274.61	274.51
	Other Equity	25,648.41	23,666.50
(II)	**LIABILITIES**		
1	**Non-Current Liabilities:**		
	Financial Liabilities:		
	Borrowings	13,878.36	4,200.12
	Other Financial Liabilities	28.27	31.16
	Non-Current Provisions	320.46	270.73
	Deferred Tax Liabilities (Net)	3,174.05	2,773.56
	Other Non-Current Liabilities	6.57	6.11
	Sub Total - Non Current Liabilities	17,407.71	7,281.68
2	**Current Liabilities**		
	Financial Liabilities:		
	Borrowings	2,687.83	1,015.84
	Trade Payables	2,343.53	1,713.80
	Other Financial Liabilities #	2,400.56	2,253.32
	Other Current Liabilities	2,866.96	2,357.07
	Provisions	301.64	159.43
	Current Tax Liabilities (Net)	441.75	558.94
	Sub Total - Current Liabilities	11,042.27	8,058.40
	TOTAL - EQUITY AND LIABILITIES	54,373.00	39,281.09

Includes Current Maturities of long - term debts ₹ 853.31 Crores (Previous Year - end ₹ 1,024.47 Crores).

10. **The Company is exclusively engaged in the business of cement and cement related products.**

11. **The figures for the previous periods have been regrouped wherever necessary.**

12. **The figures for three months ended 31/03/2018 and 31/03/2017, are arrived at as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year.**

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UltraTech

13. Additional disclosures as per Clause 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

₹ in Crores

Sr. No.	Particulars	As at 31/03/2018	
(a)	Debt-Equity ratio (in times)	0.67	
(b)	Previous due date for the payment of interest of Non-Convertible Debentures (NCDs)		
	(a) 9.15% NCDs (Issued on 28th August, 2012)	28/08/2017	
	(b) 7.84% NCDs (Issued on 21st April, 2015)	21/04/2017	
	(c) 7.85% NCDs (Issued on 08th December, 2015)	08/12/2017	
	(d) 7.57% NCDs (Issued on 27th July, 2016)	27/07/2017	
	(e) 7.57% NCDs (Issued on 08th August, 2016)	08/08/2017	
	(f) 7.57% NCDs (Issued on 08th August, 2016)	08/08/2017	
	(g) 7.53% NCDs (Issued on 22nd August, 2016)	22/08/2017	
	(h) 7.15% NCDs (Issued on 18th October, 2016)	18/10/2017	
	(i) 6.99% NCDs (Issued on 24th November, 2016)	24/11/2017	
	(j) 6.93% NCDs (Issued on 25th November, 2016)	27/11/2017	
	Interest has been paid	Yes	
(c)	Previous due date for the repayment of Principal of NCDs		
	(a) 9.15% NCDs (Issued on 28th August, 2012)	28/08/2017	
	Principal has been repaid	Yes	
(d)	Next due date and amount for the payment of interest of NCDs	Amount	Date
	(a) 7.84% NCDs (Issued on 21st April, 2015)	15.16	09/04/2018
	(b) 7.85% NCDs (Issued on 8th December, 2015)	15.79	10/12/2018
	(c) 7.57% NCDs (Issued on 27th July, 2016)	22.71	27/07/2018
	(d) 7.57% NCDs (Issued on 08th August, 2016)	18.93	08/08/2018
	(e) 7.57% NCDs (Issued on 08th August, 2016)	13.25	08/08/2018
	(f) 7.53% NCDs (Issued on 22nd August, 2016)	37.65	22/08/2018
	(g) 7.15% NCDs (Issued on 18th October, 2016)	21.45	18/10/2018
	(h) 6.99% NCDs (Issued on 24th November, 2016)	28.11	26/11/2018
	(i) 6.93% NCDs (Issued on 25th November, 2016)	17.23	26/11/2018
(e)	Next due date and amount for the repayment of Principal of NCDs	Amount	Date
	(a) 7.84% NCDs (Issued on 21st April, 2015)	200.00	09/04/2018
	(b) 7.85% NCDs (Issued on 8th December, 2015)	200.00	18/12/2018
	(c) 7.57% NCDs (Issued on 27th July, 2016)	300.00	13/08/2019
	(d) 7.57% NCDs (Issued on 08th August, 2016)	250.00	06/08/2021
	(e) 7.57% NCDs (Issued on 08th August, 2016)	175.00	08/08/2019
	(f) 7.53% NCDs (Issued on 22nd August, 2016)*	500.00	21/08/2026
	(g) 7.15% NCDs (Issued on 18th October, 2016)	300.00	18/10/2021
	(h) 6.99% NCDs (Issued on 24th November, 2016)	400.00	24/11/2021
	(i) 6.93% NCDs (Issued on 25th November, 2016)	250.00	25/11/2021
(f)	Debt Service Coverage Ratio (in times) {{PBIT / (Gross Interest + Long-term Principal Repayment)}}	2.26	
(g)	Interest Service Coverage Ratio {(in times) [PBIT/ Gross Interest]}	3.99	
(h)	Debenture Redemption Reserve	324.17	
(i)	Net Worth	25,752.30	
(j)	Net Profit after Tax	2,231.28	
(k)	Basic Earnings per Share	81.27	
(l)	Diluted Earnings per Share	81.25	

* Dual rated from CRISIL and India Rating & Research as "AAA".

(I) The credit rating by CRISIL for the NCDs issued by the Company continues to be "AAA".

(II) The Company continues to maintain 100% asset cover for the secured NCDs issued by it.

For and on behalf of the Board of Directors

K.K.Maheshwari
Managing Director

Mumbai
Date: 25/04/2018

B S R & Co. LLP Chartered Accountants 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011 India.

KHIMJI KUNVERJI & CO CHARTERED ACCOUNTANTS MUMBAI

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Auditors' Report on Quarterly Standalone Financial Results and Year to Date Standalone Financial Results of UltraTech Cement Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
UltraTech Cement Limited

We have audited the accompanying Standalone financial results of UltraTech Cement Limited ('the Company') for the quarter ended 31 March 2018 and the year to date results for the period from 1 April 2017 to 31 March 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these Standalone financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial years respectively. Also, the figures up to the end of the third quarter of the respective financial years had only been reviewed and not subjected to an audit.

These quarterly Standalone financial results as well as the year to date Standalone financial results have been prepared on the basis of the reviewed Standalone financial results up to the end of the third quarter and audited annual Standalone financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such Standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly Standalone financial results as well as the year to date results:

(a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and

(b) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31 March 2018 as well as the year to date results for the period from 1 April 2017 to 31 March 2018.

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Auditors' Report on Quarterly Standalone Financial Results and Year to Date Standalone Financial Results of UltraTech Cement Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ***(Continued)***

UltraTech Cement Limited

We draw attention to Note 3 of the Statement which describes the following matters:

(a) In terms of order dated 31 August 2016, the Competition Commission of India ('CCI') has imposed penalty of Rs.1,175.49 crore for alleged contravention of the provisions of the Competition Act, 2002 by the Company. The Company had filed an appeal against CCI Order before the Competition Appellate Tribunal ('COMPAT'). COMPAT has granted stay on the CCI Order on the condition that the Company deposits 10% of the penalty amounting to Rs.117.55 crore which has since been deposited. Consequent to reconstitution of Tribunals by the Government, this matter was transferred to the National Company Law Appellate Tribunal ("NCLAT"). NCLAT has completed its hearing on the matter and order is awaited. Based on a legal opinion and considering the uncertainty relating to the outcome of this matter, no provision has been considered in the books of account. Our opinion is not modified in respect of this matter.

(b) In terms of order dated 19 January 2017, the CCI has imposed penalty of Rs.68.30 crore pursuant to a reference filed by the Government of Haryana for alleged contravention of the provisions of the Competition Act, 2002 in August 2012 by the Company. The Company has filed an appeal before COMPAT and received the stay order dated 10 April 2017. Consequent to reconstitution of Tribunals by the Government, this matter has now been transferred to the NCLAT. Based on a legal opinion and considering the uncertainty relating to the outcome of this matter, no provision has been considered in the books of account. Our opinion is not modified in respect of this matter.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022

Vijay Mathur
Partner
Membership No: 046476

Mumbai
25 April 2018

B S R & Co. LLP
5th Floor,
Lodha Excelus,
Apollo Mills Compound,
N. M. Joshi Marg,
Mahalaxmi,
Mumbai - 400 011
India.
Chartered Accountants

For **Khimji Kunverji & Co.**
Chartered Accountants
Firm's Registration No: 105146W

Ketan Vikamsey
Partner
Membership No: 044000

Mumbai
25 April 2018

KHIMJI KUNVERJI & CO.
CHARTERED ACCOUNTANTS
MUMBAI

Mumbai, 25th April, 2018

Press Release

Financial Results for year ended 31st March, 2018

FY18: Volumes ↑ 21%; EBITDA ↑ 15%

(Rs. in crores)

	Consolidated				Standalone			
	Quarter ended		Year ended		Quarter ended		Year ended	
	31.03.18	31.03.17	**31.03.18**	31.03.17	**31.03.18**	31.03.17	**31.03.18**	31.03.17
Net Sales	**9,298**	6,922	**30,973**	25,092	**8,881**	6,500	**29,363**	23,616
PBIDT	**1,887**	1,577	**6,729**	5,861	**1,809**	1,518	**6,478**	5,629
PAT*	**724**	726	**2,534**	2,714	**677**	688	**2,420**	2,628

*before one time costs

UltraTech Cement, an Aditya Birla Group company today announced its financial results for the year ended 31st March, 2018.

During Q4FY18, the Company recorded a robust growth of 31% in volumes with a 5% increase in realisations. The quarter continued to witness increase in input costs attributable to rise in pet coke and coal prices and the ban on pet coke usage in TPPs. Regardless, the Company registered a 19% PBIDT growth during the quarter and a 15% PBIDT growth for the year.

Financials

Q4FY18

Consolidated Sales during Q4FY18 were Rs. 9,298 crores *vis-à-vis* Rs. 6,922 crores for the corresponding period of the previous year. Profit before interest, depreciation and tax is Rs. 1,887 crores, against Rs. 1,577 crores.

On a standalone basis, Net Sales stood at Rs. 8,881 crores as compared to Rs. 6,500 crores in the corresponding period of the previous year. EBITDA is Rs. 1,809 crores compared to Rs. 1,518 crores last year. PAT before onetime adjustments stood at Rs. 677 crores as against Rs. 688 crores previous year. This is inspite of interest costs going up Rs.182 crores. A onetime provision for stamp duty of Rs. 226 crores and Rs. 41 crores for deferred tax due to the change in tax rates has resulted in reported PAT of Rs. 488 crores.

UltraTech Cement Ltd.

FY18

Consolidated Sales stood at Rs. 30,973 crores against Rs. 25,092 crores in the previous year. Profit before interest, depreciation and tax is Rs. 6,729 crores vis-à-vis Rs. 5,861 crores.

On a standalone basis, Net Sales stood at Rs. 29,363 crores as compared to Rs. 23,616 crores in the previous year. Profit before Interest, Depreciation and Tax is Rs. 6,478 crores vis-a-vis Rs. 5,629 crores.

Dividend

The Board of Directors at their meeting held today recommended a dividend of 105%, at the rate of Rs. 10.50 per equity share of face value of Rs. 10/- each aggregating Rs. 288.34 crores. The Company will absorb the Dividend Distribution Tax amounting to Rs. 59.27 crores, resulting in a total payout of Rs. 347.61 crores.

****

UltraTech Cement Ltd.

UltraTech Cement Limited
Regd. Office: Ahura Centre, B-Wing, 2nd Floor, Mahakali Caves Road, Andheri (East), Mumbai 400093
Tel: 022 6691 7800 / 2926 7800 / Fax: 022 6692 8109
Website : www.ultratechcement.com / www.adityabirla.com CIN:L26940MH2000PLC128420

25th April, 2018

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Tel.: 22721233/4
Fax: 022 2272 2039
Scrip Code: 532538

The Manager
Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Tel.: 26598236
Fax: 2659 8237 / 38.
Scrip Code: ULTRACEMCO

Dear Sirs,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we confirm that the joint Statutory Auditors of the Company, viz BSR & Co. LLP, Chartered Accountants, Mumbai (Registration No.:101248W/W 100022) and Khimji Kunverji & Co., Chartered Accountants, Mumbai (Registration No.:105146W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone & Consolidated) for the year ended 31st March, 2018.

This declaration is for your information and record, please.

Thanking You,

Yours very truly
For UltraTech Cement Limited

Atul Daga
Whole-time Director & CFO

Corporate Office: Apeejay House, 6th Floor,
3 Dinshaw Wachha Road, Churchgate, Mumbai - 400 020.
Tel : 022-4302 5555 Fax : 022-2204 0465
Email : helpdesk@sbicaptrustee.com

SBICAP Trustee Company Ltd.

Ref.no.539/SBICTCL/DT/2018-19 **Date: 25th April, 2018**

To,

The Company Secretary
UltraTech Cement Limited
2nd Floor, Ahura Centre, B Wing
Mahakali Caves Road
Andheri (East), Mumbai 400 093

Sub:- Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for Rs. 2,575 Crores Debentures Issue by UltraTech Cement Limited, for the half year ended 31st March, 2018.

Dear Sir/ Madam,

We are acting as Debenture Trustee for the Secured Redeemable Non-Convertible Debentures aggregating to Rs. 2,575 crores issued by UltraTech Cement Limited ("the Issuer") on a private placement basis.

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations') we certify that we have taken note of the disclosures made by the Issuer under Regulation 52(4) of the Regulations.

Yours faithfully,
For SBICAP Trustee Company Limited

Authorised Signatory