

नैगम कार्यालय/Corporate Office
सिंडिकेटबैंक भवन / SyndicateBank Building
दूसरा क्रॉस, गांधीनगर / 2nd Cross Gandhinagar
बेंगलूरु / BENGALURU - 560 009



निवेशक संपर्क केंद्र / Investor Relations Centre

संदर्भ सं/Ref. No.714/2914/CO/BNG

दिनांक/Date: 12.12.2017

The Vice President – (Listing)
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street, MUMBAI - 400 001
Scrip Code:532276

The Vice President (Listing)
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Bandra Kurla Complex
Bandra (E), MUMBAI - 400 051
NSE Symbol: SYNDIBANK

Dear Sir / Madam,

Re: Qualified institutions placement of equity shares of face value ₹10 each (the “Equity Shares”) by Syndicate Bank (the “Bank”) under the provisions of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the “SEBI Regulations”) (the “QIP”).

This is to inform you that subsequent to the approval accorded by the Board of Directors of the Bank, at its meeting held on May 29, 2017 and approval of the shareholders of the Bank by way of a special resolution passed at the AGM held on June 23, 2017 for the QIP, the Sub Committee of Directors of the Bank has, at its meeting held today i.e. December 12, 2017 inter alia, passed resolutions in connection with the following:

- (i) Approved and adopted the preliminary placement document December 12, 2017, in connection with the QIP, (the “**Preliminary Placement Document**”);
- (ii) authorised the opening of the QIP on December 12, 2017; and
- (iii) approved the floor price of ₹88.57 per Equity Share.

We further wish to inform you that the ‘Relevant Date’ for this purpose, in terms of Regulation 81(c)(i) of the SEBI Regulations, is December 12, 2017 and accordingly the floor price in respect of the aforesaid QIP, based on the pricing formula as prescribed under Regulation 85(1) of the SEBI Regulations is ₹88.57 per Equity Share. The Bank may at its discretion offer a discount of up to 5% on the floor price in the QIP.

The meeting of the Sub Committee of the Directors of the Bank commenced at 4.00 pm and the meeting was concluded at 6.00 PM.

दूरभाष/Phone: (उ म प्र/DGM) 080- 2237 1631, (नि सं कें/INRC): 2228 3030 फैक्स/Fax :080- 2228 3030

ई-मेल/E-Mail: inrc@syndicatebank.co.in/ syndinvest@syndicatebank.co.in वेबसाइट/website: www.syndicatebank.in

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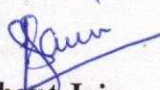
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We request you that the above notification be taken on record, and the same may be treated as compliance under applicable clause(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Capitalized terms used herein shall have the respective meaning assigned to them in the Preliminary Placement Document unless specifically defined herein

Thanking You,

Yours faithfully,
For Syndicate Bank


Sushant Jain
Company Secretary
and Compliance Officer



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