

Ref. No.CO:CS:RC:2019-20:165

October 19, 2019

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 023.

National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051.

Dear Sirs,

**Re: Unaudited Financial Results (Limited Reviewed) for the  
2<sup>nd</sup> Quarter and Half Year ended September 30, 2019**

**BSE Scrip Code No.: 532772      NSE SYMBOL: DCBBANK**

Pursuant to the disclosure requirements under Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose herewith the following:

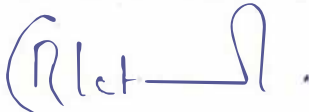
1. Unaudited Financial Results (Limited Reviewed) of the Bank, for the 2<sup>nd</sup> Quarter and the Half Year ended September 30, 2019, duly considered by the Audit Committee of the Board and subsequently approved by the Board of Directors in today's meeting.
2. Limited Review Report dated October 19, 2019 for the 2<sup>nd</sup> Quarter and the Half Year ended September 30, 2019 by the Statutory Auditors M/s. Deloitte, Haskins & Sells, Chartered Accountants (Registration No. 117365W).

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For DCB Bank Limited



Rubi Chaturvedi  
Company Secretary &  
Compliance Officer

Encl: As above



DCB Bank Limited

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF DCB BANK LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **DCB BANK LIMITED** (the "Bank"), for the Quarter and Half Year ended September 30, 2019 ("the Statement"), being submitted by the Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended except for the disclosures relating to Pillar 3 disclosures, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in Note 6 to the Statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Bank's Management and approved by the Bank's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, in so far as they apply to banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Bank's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI Guidelines and other accounting principles generally accepted in India, in so far as they apply to banks, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, except for the disclosures relating to Pillar 3 disclosures, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in Note 6 to the Statement and have not been reviewed by us, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS  
Chartered Accountants  
(Firm's Registration No. 117365W)



  
Rukshad N. Daruvala  
Partner

Membership No. 111188  
UDIN: 19111188AAAAFA8746

Mumbai, October 19, 2019

**DCB BANK LIMITED**
**CIN No.: L99999MH1995PLC089008**
**Regd. Office: 601 & 602, 6th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013**
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019**

| Sr. No.   | Particulars                                                                                                         | Quarter Ended    |                  |                  | Half Year Ended  |                  | (₹ in crore)    |
|-----------|---------------------------------------------------------------------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|-----------------|
|           |                                                                                                                     | 30.09.2019       | 30.06.2019       | 30.09.2018       | 30.09.2019       | 30.09.2018       | Year Ended      |
|           |                                                                                                                     | (Unaudited)      | (Unaudited)      | (Unaudited)      | (Unaudited)      | (Unaudited)      | (Audited)       |
| <b>1</b>  | <b>Interest Earned (a+b+c+d)</b>                                                                                    | <b>879.20</b>    | <b>857.70</b>    | <b>735.66</b>    | <b>1,736.90</b>  | <b>1,437.09</b>  | <b>3,041.49</b> |
| a.        | Interest / Discount on advances / bills                                                                             | 706.25           | 686.29           | 591.69           | 1,392.54         | 1,158.20         | 2,447.86        |
| b.        | Income on Investments                                                                                               | 156.41           | 153.74           | 134.12           | 310.15           | 252.88           | 535.43          |
| c.        | Interest on balances with Reserve Bank of India and Other Inter Bank Funds                                          | 8.39             | 9.87             | 3.50             | 18.26            | 13.34            | 30.67           |
| d.        | Others                                                                                                              | 8.15             | 7.80             | 6.35             | 15.95            | 12.67            | 27.53           |
| <b>2</b>  | <b>Other Income (Refer note 3)</b>                                                                                  | <b>101.39</b>    | <b>86.76</b>     | <b>73.49</b>     | <b>188.15</b>    | <b>156.32</b>    | <b>350.16</b>   |
| <b>3</b>  | <b>Total Income (1+2)</b>                                                                                           | <b>980.59</b>    | <b>944.46</b>    | <b>809.15</b>    | <b>1,925.05</b>  | <b>1,593.41</b>  | <b>3,391.65</b> |
| <b>4</b>  | <b>Interest Expended</b>                                                                                            | <b>565.84</b>    | <b>552.95</b>    | <b>453.82</b>    | <b>1,118.79</b>  | <b>882.28</b>    | <b>1,892.20</b> |
| <b>5</b>  | <b>Operating Expenses (i+ii+iii)</b>                                                                                | <b>230.22</b>    | <b>224.97</b>    | <b>209.21</b>    | <b>455.19</b>    | <b>423.60</b>    | <b>852.85</b>   |
| i.        | Employees cost                                                                                                      | 114.65           | 116.19           | 110.18           | 230.84           | 218.83           | 433.99          |
| ii.       | Rent, Taxes and Lighting                                                                                            | 23.45            | 22.30            | 22.18            | 45.75            | 43.06            | 84.50           |
| iii.      | Other Operating Expenses                                                                                            | 92.12            | 86.48            | 76.85            | 178.60           | 161.71           | 334.36          |
| <b>6</b>  | <b>Total Expenditure (4+5)</b>                                                                                      | <b>796.06</b>    | <b>777.92</b>    | <b>663.03</b>    | <b>1,573.98</b>  | <b>1,305.88</b>  | <b>2,745.05</b> |
|           | (excluding provisions and contingencies)                                                                            |                  |                  |                  |                  |                  |                 |
| <b>7</b>  | <b>Operating Profit before Provisions and Contingencies (3-6)</b>                                                   | <b>184.53</b>    | <b>166.54</b>    | <b>146.12</b>    | <b>351.07</b>    | <b>287.53</b>    | <b>646.60</b>   |
| <b>8</b>  | <b>Provisions (Other than tax) and Contingencies</b>                                                                | <b>43.27</b>     | <b>40.64</b>     | <b>31.90</b>     | <b>83.91</b>     | <b>65.13</b>     | <b>140.06</b>   |
| <b>9</b>  | <b>Exceptional Items</b>                                                                                            | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>        |
| <b>10</b> | <b>Profit from Ordinary Activities before tax (7-8-9)</b>                                                           | <b>141.26</b>    | <b>125.90</b>    | <b>114.22</b>    | <b>267.16</b>    | <b>222.40</b>    | <b>506.54</b>   |
| <b>11</b> | <b>Tax expense (Refer note 4)</b>                                                                                   | <b>49.85</b>     | <b>44.84</b>     | <b>40.78</b>     | <b>94.69</b>     | <b>79.46</b>     | <b>181.17</b>   |
| <b>12</b> | <b>Net Profit from Ordinary Activities after tax (10-11)</b>                                                        | <b>91.41</b>     | <b>81.06</b>     | <b>73.44</b>     | <b>172.47</b>    | <b>142.94</b>    | <b>325.37</b>   |
| <b>13</b> | <b>Extraordinary Items (Net of tax expenses)</b>                                                                    | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>        |
| <b>14</b> | <b>Net Profit for the period (12-13)</b>                                                                            | <b>91.41</b>     | <b>81.06</b>     | <b>73.44</b>     | <b>172.47</b>    | <b>142.94</b>    | <b>325.37</b>   |
| <b>15</b> | <b>Paid-up Equity Share Capital (Face value ₹ 10/-)</b>                                                             | <b>310.07</b>    | <b>309.80</b>    | <b>309.25</b>    | <b>310.07</b>    | <b>309.25</b>    | <b>309.55</b>   |
| <b>16</b> | <b>Reserves excluding Revaluation Reserves</b>                                                                      |                  |                  |                  |                  |                  | <b>2,560.52</b> |
| <b>17</b> | <b>Analytical Ratios</b>                                                                                            |                  |                  |                  |                  |                  |                 |
| i.        | Percentage of shares held by Government of India                                                                    | Nil              | Nil              | Nil              | Nil              | Nil              | Nil             |
| ii.       | Capital Adequacy Ratio (%) - Basel III                                                                              | 16.16            | 16.06            | 15.57            | 16.16            | 15.57            | 16.81           |
| iii.      | Earnings Per Share (EPS)                                                                                            |                  |                  |                  |                  |                  |                 |
|           | (a) Basic and diluted EPS before Extraordinary items (Net of tax expenses) for the period and for the previous year | (Not Annualised) | (Not Annualised) | (Not Annualised) | (Not Annualised) | (Not Annualised) | (Annualised)    |
|           | (i) Basic (₹)                                                                                                       | 2.95             | 2.62             | 2.38             | 5.57             | 4.63             | 10.53           |
|           | (ii) Diluted (₹)                                                                                                    | 2.90             | 2.57             | 2.34             | 5.47             | 4.55             | 10.36           |
|           | (b) Basic and diluted EPS after Extraordinary items (Net of tax expenses) for the period and for the previous year  | (Not Annualised) | (Not Annualised) | (Not Annualised) | (Not Annualised) | (Not Annualised) | (Annualised)    |
|           | (i) Basic (₹)                                                                                                       | 2.95             | 2.62             | 2.38             | 5.57             | 4.63             | 10.53           |
|           | (ii) Diluted (₹)                                                                                                    | 2.90             | 2.57             | 2.34             | 5.47             | 4.55             | 10.36           |
| iv.       | Non Performing Assets ('NPAs') Ratios                                                                               |                  |                  |                  |                  |                  |                 |
|           | (a) Amount of Gross NPAs                                                                                            | 523.24           | 476.40           | 409.98           | 523.24           | 409.98           | 439.48          |
|           | (b) Amount of Net NPAs                                                                                              | 237.86           | 195.83           | 155.27           | 237.86           | 155.27           | 153.77          |
|           | (c) % of Gross NPAs to Gross Advances                                                                               | 2.09             | 1.96             | 1.84             | 2.09             | 1.84             | 1.84            |
|           | (d) % of Net NPAs to Net Advances                                                                                   | 0.96             | 0.81             | 0.70             | 0.96             | 0.70             | 0.65            |
| v.        | Return on Assets (%) (Annualised)                                                                                   | 0.99             | 0.89             | 0.92             | 0.94             | 0.91             | 0.99            |



**DCB BANK LIMITED**  
**SUMMARISED BALANCE SHEET**

| Particulars                                                       | (₹ in crore)     |                  |                  |
|-------------------------------------------------------------------|------------------|------------------|------------------|
|                                                                   | As at            | As at            | As at            |
|                                                                   | 30.09.2019       | 30.09.2018       | 31.03.2019       |
|                                                                   | (Unaudited)      | (Unaudited)      | (Audited)        |
| <b>Capital &amp; Liabilities</b>                                  |                  |                  |                  |
| Capital                                                           | 310.07           | 309.25           | 309.55           |
| Employee Stock Options (Grants Outstanding, net of deferred cost) | 1.04             | 1.20             | 1.16             |
| Reserves & Surplus                                                | 2,943.22         | 2,620.22         | 2,804.90         |
| <b>Capital and Reserves</b>                                       | <b>3,254.33</b>  | <b>2,930.67</b>  | <b>3,115.61</b>  |
| Deposits                                                          | 29,363.28        | 26,168.74        | 28,435.11        |
| Borrowings                                                        | 2,783.60         | 2,011.04         | 2,723.20         |
| Other Liabilities and Provisions                                  | 1,617.14         | 1,399.77         | 1,517.91         |
| <b>Total Capital &amp; Liabilities</b>                            | <b>37,018.35</b> | <b>32,510.22</b> | <b>35,791.83</b> |
| <b>Assets</b>                                                     |                  |                  |                  |
| Cash and Balances with Reserve Bank of India                      | 1,374.19         | 1,111.23         | 1,317.22         |
| Balances with Banks and Money at Call and Short notice            | 1,343.08         | 898.34           | 1,476.16         |
| Investments                                                       | 7,843.56         | 7,002.60         | 7,844.09         |
| Advances                                                          | 24,797.62        | 22,068.80        | 23,568.00        |
| Fixed Assets                                                      | 527.62           | 495.90           | 525.98           |
| Other Assets                                                      | 1,132.28         | 933.35           | 1,060.38         |
| <b>Total Assets</b>                                               | <b>37,018.35</b> | <b>32,510.22</b> | <b>35,791.83</b> |

**DCB BANK LIMITED**  
**SUMMARISED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019**

| Particulars                                              | (₹ in crore)    |             |
|----------------------------------------------------------|-----------------|-------------|
|                                                          | Half Year Ended |             |
|                                                          | 30.09.2019      | 30.09.2018  |
|                                                          | (Unaudited)     | (Unaudited) |
| <b>Cash Flow from Operating Activities</b>               |                 |             |
| Profit before taxes                                      | 267.16          | 222.40      |
| Operating Profit before adjustments                      | 389.67          | 319.91      |
| Net cash generated from / (used in) operating activities | (74.76)         | (400.95)    |
| <b>Cash Flow from / (used in) Investing Activities</b>   | (28.11)         | (25.87)     |
| <b>Cash Flow from / (used in) Financing Activities</b>   | 26.76           | 64.41       |
| Net increase/ (decrease) in cash and cash equivalents    | (76.11)         | (362.41)    |
| Cash and cash equivalents at the beginning of the period | 2,793.38        | 2,371.98    |
| Cash and cash equivalents at the end of the period       | 2,717.27        | 2,009.57    |



**SEGMENTAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019**

| Sr. No. | Business Segment                       | Quarter Ended    |                  |                  |                  |                  |                  | Half Year Ended |             | Year Ended |            |
|---------|----------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|-----------------|-------------|------------|------------|
|         |                                        | 30.09.2019       | 30.06.2019       | 30.09.2018       | 30.09.2019       | 30.09.2018       | 31.03.2019       | 30.09.2019      | 30.09.2018  | 31.03.2019 | 31.03.2019 |
|         |                                        | (Unaudited)      | (Unaudited)      | (Unaudited)      | (Unaudited)      | (Unaudited)      | (Unaudited)      | (Unaudited)     | (Unaudited) | (Audited)  | (Audited)  |
| 1       | <b>Segment Revenue</b>                 |                  |                  |                  |                  |                  |                  |                 |             |            |            |
| a       | Treasury Operations                    | 255.52           | 244.90           | 219.15           | 500.42           | 438.08           | 902.06           |                 |             |            |            |
| b       | Corporate / Wholesale Banking          | 124.83           | 132.09           | 121.85           | 256.92           | 235.83           | 491.47           |                 |             |            |            |
| c       | Retail Banking                         | 777.85           | 743.94           | 657.65           | 1,521.79         | 1,290.46         | 2,736.60         |                 |             |            |            |
| d       | Other Banking Operations               | 8.06             | 8.30             | 7.66             | 16.36            | 16.79            | 35.18            |                 |             |            |            |
| e       | Unallocable                            | (0.03)           | (0.21)           | (0.07)           | (0.24)           | (0.06)           | (0.27)           |                 |             |            |            |
|         | <b>Total</b>                           | <b>1,166.23</b>  | <b>1,129.02</b>  | <b>1,006.24</b>  | <b>2,295.25</b>  | <b>1,981.10</b>  | <b>4,165.04</b>  |                 |             |            |            |
|         | <b>Less:- Inter Segment Revenue</b>    | <b>185.64</b>    | <b>184.56</b>    | <b>197.09</b>    | <b>370.20</b>    | <b>387.69</b>    | <b>773.39</b>    |                 |             |            |            |
|         | <b>Income from Operations</b>          | <b>980.59</b>    | <b>944.46</b>    | <b>809.15</b>    | <b>1,925.05</b>  | <b>1,593.41</b>  | <b>3,391.65</b>  |                 |             |            |            |
| 2       | <b>Segment Results</b>                 |                  |                  |                  |                  |                  |                  |                 |             |            |            |
| a       | Treasury Operations                    | 27.82            | 18.38            | 7.49             | 46.20            | 20.40            | 53.34            |                 |             |            |            |
| b       | Corporate / Wholesale Banking          | 20.15            | 24.47            | 14.61            | 44.62            | 32.24            | 65.82            |                 |             |            |            |
| c       | Retail Banking                         | 91.51            | 81.62            | 90.24            | 173.13           | 164.58           | 376.10           |                 |             |            |            |
| d       | Other Banking Operations               | 7.92             | 7.83             | 7.39             | 15.75            | 16.17            | 33.98            |                 |             |            |            |
| e       | Unallocable                            | (6.14)           | (6.40)           | (5.51)           | (12.54)          | (10.99)          | (22.70)          |                 |             |            |            |
|         | <b>Total Profit before Tax</b>         | <b>141.26</b>    | <b>125.90</b>    | <b>114.22</b>    | <b>267.16</b>    | <b>222.40</b>    | <b>506.54</b>    |                 |             |            |            |
| 3       | <b>Segment Assets</b>                  |                  |                  |                  |                  |                  |                  |                 |             |            |            |
| a       | Treasury Operations                    | 11,204.07        | 11,234.02        | 9,467.20         | 11,204.07        | 9,467.20         | 11,179.80        |                 |             |            |            |
| b       | Corporate / Wholesale Banking          | 3,856.93         | 3,916.32         | 4,304.64         | 3,856.93         | 4,304.64         | 3,938.66         |                 |             |            |            |
| c       | Retail Banking                         | 21,710.16        | 20,905.05        | 18,531.20        | 21,710.16        | 18,531.20        | 20,447.38        |                 |             |            |            |
| d       | Other Banking Operations               | 0.04             | 0.05             | 0.07             | 0.04             | 0.07             | 0.06             |                 |             |            |            |
| e       | Unallocable                            | 247.15           | 226.93           | 207.11           | 247.15           | 207.11           | 225.93           |                 |             |            |            |
|         | <b>Total Segment Assets</b>            | <b>37,018.35</b> | <b>36,282.37</b> | <b>32,510.22</b> | <b>37,018.35</b> | <b>32,510.22</b> | <b>35,791.83</b> |                 |             |            |            |
| 4       | <b>Segment Liabilities</b>             |                  |                  |                  |                  |                  |                  |                 |             |            |            |
| a       | Treasury Operations                    | 7,272.02         | 7,187.92         | 7,532.81         | 7,272.02         | 7,532.81         | 7,523.96         |                 |             |            |            |
| b       | Corporate / Wholesale Banking          | 2,792.09         | 2,915.69         | 2,067.89         | 2,792.09         | 2,067.89         | 3,012.37         |                 |             |            |            |
| c       | Retail Banking                         | 23,693.42        | 23,010.73        | 19,972.04        | 23,693.42        | 19,972.04        | 22,133.01        |                 |             |            |            |
| d       | Other Banking Operations               | 0.66             | 1.00             | 0.87             | 0.66             | 0.87             | 1.06             |                 |             |            |            |
| e       | Unallocable                            | 5.83             | 5.92             | 5.94             | 5.83             | 5.94             | 5.82             |                 |             |            |            |
|         | <b>Total Segment Liabilities</b>       | <b>33,764.02</b> | <b>33,121.26</b> | <b>29,579.55</b> | <b>33,764.02</b> | <b>29,579.55</b> | <b>32,676.22</b> |                 |             |            |            |
| 5       | <b>Capital Employed</b>                |                  |                  |                  |                  |                  |                  |                 |             |            |            |
|         | (Segment Assets - Segment Liabilities) |                  |                  |                  |                  |                  |                  |                 |             |            |            |
| a       | Treasury Operations                    | 3,932.05         | 4,046.10         | 1,934.39         | 3,932.05         | 1,934.39         | 3,655.84         |                 |             |            |            |
| b       | Corporate / Wholesale Banking          | 1,064.84         | 1,000.63         | 2,236.75         | 1,064.84         | 2,236.75         | 926.29           |                 |             |            |            |
| c       | Retail Banking                         | (1,983.26)       | (2,105.68)       | (1,440.84)       | (1,983.26)       | (1,440.84)       | (1,685.63)       |                 |             |            |            |
| d       | Other Banking Operations               | (0.62)           | (0.95)           | (0.80)           | (0.62)           | (0.80)           | (1.00)           |                 |             |            |            |
| e       | Unallocable                            | 241.32           | 221.01           | 201.17           | 241.32           | 201.17           | 220.11           |                 |             |            |            |
|         | <b>Total Capital Employed</b>          | <b>3,254.33</b>  | <b>3,161.11</b>  | <b>2,930.67</b>  | <b>3,254.33</b>  | <b>2,930.67</b>  | <b>3,115.61</b>  |                 |             |            |            |

**Treasury:** Includes all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.

**Corporate / Wholesale Banking:** Includes lending, deposit taking and other services offered to corporate customers.

**Retail Banking:** Includes lending, deposit taking and other services offered to retail customers.

**Other Banking Operations:** Includes para banking activities like third party product distribution, merchant banking, etc.



**Notes:**

- 1 The above unaudited financial results for the quarter and half year ended September 30, 2019 have been reviewed by the Audit Committee and recommended for approval to and approved by the Board of Directors. These results were subjected to "Limited Review" by the Statutory Auditors of the Bank. An unqualified review report has been issued by them thereon.
- 2 The financial results for the quarter and half year ended September 30, 2019 have been arrived at after considering the provision for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposure, Non Performing Assets, Depreciation on Investments, Income tax and other necessary provisions.
- 3 "Other Income" includes income from non-fund based activities such as brokerage and commission, fees, earnings in foreign exchange transactions, profit / loss on sale of investments (net) and income from sale of Priority Sector Lending Certificates.
- 4 The Government of India vide Ordinance No. 15 of 2019 dated September 20, 2019 amended the income tax provisions by inserting section 115BAA. As per the amended provisions, the Bank has opted to pay tax at rate of 22% plus applicable surcharge and cess subject to the conditions mentioned under the amended provisions and recognised the effect of change by revising the annual effective income tax rate. Due to reduced tax rate, the Bank has re-measured its Net Deferred Tax Assets as at April 1, 2019 and the impact of this change has been fully recognised in the Statement of Profit and Loss Account under "Tax expense" for the financial results of the quarter and half year ended 30 September 2019.
- 5 During the quarter and half year ended September 30, 2019, the Bank allotted 271,875 and 520,625 equity shares respectively (528,690 and 1,164,735 equity shares in the quarter and half year ended September 30, 2018, respectively) pursuant to the exercise of stock options by employees.
- 6 In terms of RBI circulars DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on Basel III Capital Regulations and DBR.No.BP.BC.80 /21.06.201/2014-15 dated March 31, 2015 on Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments, banks are required to make certain Pillar 3, Leverage Ratio, and Liquidity Coverage Ratio disclosures along with the publication of financial results. Accordingly, such disclosures have been placed on the Bank's website at the following link <http://www.dcbbank.com/cms/showpage/page/disclosures>. These disclosures have not been reviewed / audited by the Statutory Auditors.
- 7 Figures for the previous period / year have been regrouped / reclassified wherever necessary to conform to the classification of the current period.

Place : Mumbai  
Date : October 19, 2019

For and on behalf of the Board of Directors

Murali M. Natrajan  
MD & CEO

