Ref. No.CO:CS:HVB:2016-17:149 January 14, 2017

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 023.

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Dear Sirs,

Re: Press release

BSE Scrip Code No.: 532772 **NSE SYMBOL: DCBBANK**

In the attachment please find the press release captioned 'DCB Bank announces Third Quarter FY 2017 Results'.

Thanking you,

Yours faithfully,

For DCB Bank Limited

H.V. Barve
Company Secretary &
Compliance Officer

Encl: As above

DCB BANK LIMITED CS Dept. CO-MUMBAI

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DCB BANK

Press Release for Immediate Circulation

DCB Bank announces Third Quarter FY 2017 Results

January 14, 2017, Mumbai: The Board of Directors of DCB Bank Ltd. (BSE: 532772; NSE: DCB) at its meeting in Mumbai on January 14, 2017, took on record the limited reviewed financial results of the third quarter (Q3 FY 2017).

Q3 FY 2017 Highlights:

a) The Bank's **Profit After Tax** was at INR 51 Cr. in Q3 FY 2017 as against INR 41 Cr. in Q3 FY 2016, an increase of 25%.

b) **Profit Before Tax** was at INR 79 Cr. in Q3FY 2017, an increase of 24% as against INR 63 Cr. in Q3 FY 2016.

c) **Operating Profit** of INR 109 Cr. over INR 84 Cr. as compared to last year, an increase by 30%.

d) The Bank earned **Net Interest Income** of INR 209 Cr. as against INR 160 Cr. for the same period as compared to last year, an increase of 31%.

e) **Non-Interest Income** of INR 64 Cr. against INR 47 Cr. for the same period as compared to last year, an increase of 36%.

f) **Net Advances** grew to INR 14,584 Cr. as on December 31, 2016 from INR 11,736 Cr. as on December 31, 2015 a growth rate of 24%.

g) **Net Advances** (excluding Corporate Banking) grew to INR 12,218 Cr. as on December 31, 2016 from INR 9,727 Cr. as on December 31, 2015 a growth rate of 26%.

h) As on December 31, 2016, the Bank grew **Deposits** by 34% to INR 18,840 Cr. Retail **CASA & Retail Term Deposits** continued to provide a stable resource base to the Bank. Retail Deposits (including Agri and Inclusive Banking) were 79.41% of Total Deposits.

i) **CASA ratio** increased to 25.85% as on December 31, 2016 as against 22.85% as on December 31, 2015. As against 21.91% as on September 30, 2016 a quarter on quarter growth rate of approx. 4%. **Savings Accounts** year on year growth rate of 58%.

j) **Net Interest Margin** for Q3 FY 2017 stands at 3.95% as against 3.96% for Q3 FY 2016.

k) **Gross NPA ratio** decreased to 1.55% as on December 31, 2016 from 1.98% as on December 31, 2015.

l) **Net NPA ratio** decreased to 0.74% as on December 31, 2016 from 1.12% as on December 31, 2015.

m) **Capital Adequacy Ratio (CAR)** was at 13.33% as on December 31, 2016 with Tier I at 11.39% and Tier II at 1.94% as per Basel III norms. This does not include year to date Profit After Tax.

Financial numbers are rounded off to nearest whole number

DCB Bank Limited
Corp. & Reg. Office: 6th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai – 400013
CIN: L99999MH1995PLC089008 Tel: +91 22 66187000 Fax: +91 22 66589970 Website: www.dcbbank.com

n) As of December 31, 2016 the Net Restructured Standard Advances was approximately INR 30 Cr (0.21% of Net Advances) comprising of 2 accounts.

o) The Bank's **branch network** increased to 248 branches and 496 ATMs as on December 31, 2016.

Speaking about the Q3 FY 17 performance **Mr. Murali M. Natrajan,** Managing Director & CEO said, "It was an extraordinary and busy quarter, for example we faced unprecedented branch walk-ins, huge spike in the number of customer queries at the call center and cash handling logistics. Team DCB Bank admirably rose to the occasion and tirelessly served each and every customer. Also in an otherwise hectic quarter, we kept moving towards executing our branch expansion strategy announced in October, 2015 and added 20 new branches. Advances growth was lower than plan, however, we are hopeful of steady improvement in loan growth in the coming quarters. We have to continue to be vigilant in managing portfolio quality".

DCB Bank Results for the quarter ended December 31, 2016

Rs. Cr.	Q3 FY 2016-17	Q3 FY 2015-16	Inc / Dec %	Q2 FY 2016-17	Q1 FY 2016-17
Interest Income	550	429	28%	506	471
Interest Expense	(341)	(269)	(27%)	(316)	(294)
Net Interest Income	209	160	31%	190	177
Non Interest Income	64	47	36%	62	60
Total Income	273	207	32%	252	237
Operating Expenses	(164)	(123)	33%	(151)	(144)
Operating Profit	109	84	30%	101	93
Provisions other than Tax	(31)	(21)	46%	(27)	(21)
Net Profit Before Tax	78	63	24%	74	72
Tax	(27)	(22)	24%	(26)	(25)
Net Profit After Tax	51	41	25%	48	47

Key Balance Sheet Parameters

Rs. Cr.	Dec 31, 2016	Dec 31, 2015	Sep 30, 2016	Jun 30, 2016	Mar 31, 2016
Total Assets	23,285	17,622	21,948	19,600	19,119
Deposits	18,840	14,083	17,685	15,680	14,926
Net Advances	14,584	11,736	14,436	13,337	12,921
Investments	6,065	4,030	5,463	4,381	4,333
Shareholders' Equity	2,151	1,721	1,889	1,840	1,792
Gross NPA Ratio	1.55%	1.98%	1.75%	1.72%	1.51%
Net NPA Ratio	0.74%	1.12%	0.84%	0.87%	0.75%
Coverage Ratio	75.64%	72.76%	75.40%	75.25%	77.55%
CASA Ratio	25.85%	22.85%	21.91%	23.08%	23.38%
Credit Deposit Ratio	77.41%	83.33%	81.63%	85.06%	86.57%

Financial numbers are rounded off to nearest whole number

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DCB BANK

About DCB Bank

DCB Bank Limited is a modern emerging new generation private sector bank with 248 branches across 18 states and 2 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure, including state-of-the-art India's first Aadhaar number & fingerprint based biometric ATMs, and internet banking for personal as well as business banking customers.

The Bank's business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC). DCB Bank has approximately 6,00,000 customers.

The Bank has deep roots in India since its inception in 1930s. Its promoter and promoter group the Aga Khan Fund for Economic Development (AKFED) and Platinum Jubilee Investments Ltd. holds over 16% stake. AKFED is an international development enterprise. It is dedicated to promoting entrepreneurship and building economically sound companies. AKFED operates as a network of affiliates with more than 90 separate project companies and over 80,000 people.

For more details please visit www.dcbbank.com & http://www.akdn.org/akfed

Kindly direct your enquiries to:

Gaurav Mehta, Marketing & PR DCB Bank Limited Cell phone: +91 9870432101 Landline: +91 22 66187000 Email: gauravm@dcbbank.com	*Jyothi Goswami* Adfactors PR Cell phone: +91 9702488388 Landline: +91 22 67574325 Email: jyothi@adfactorspr.com

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