Gujarat State Petronet Ltd.
GSPL Bhavan,
E-18, GIDC Electronics Estate, Nr. K-7 Circle,
Sector-26, Gandhinagar-382028.
Tel.: +91-79-23268500/600 Fax : +91-79-23268506
Website : www.gspcgroup.com

Ref : GSPL/S&L/2017-18
Date : 8th February, 2018

To
The Manager (Listing)
The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.
Fax No. 022-22722037-22723121-22721072
Company Code: 532702

To
The Manager (Listing)
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051,
Fax No. : 022-26598237/38

Company Code: GSPL

Dear Sir,

Re: Outcome of the Board Meeting.

The Board Meeting of the Company was held as on date. The major outcomes of the said Board Meeting are as under:

1. The Board approved the standalone un-audited financial results of the Company for the quarter ended 31st December, 2017. The Statutory Auditors have carried out a limited review of the said results. The copy of the standalone un-audited financial results along with the limited review report is enclosed herewith.

2. The Board approved allotment of 24,988 Equity Shares under Employees Stock Option Scheme – 2010 (ESOP – 2010) consequent to which the Paid-up Share Capital of the Company has increased from Rs. 5,63,80,86,040 to Rs. 5,63,83,35,920.

The meeting commenced at 3.30 pm and concluded at 4.45 pm.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Gujarat State Petronet Limited,

Reena Desai
Company Secretary

GUJARAT STATE PETRONET LIMITED
Corporate Identity Number : L40200GJ1998SGC035188
Regd Office : GSPC Bhavan, Sector-11, Gandhinagar-382 010
Tel: +91-79-66701001 Fax: +91-79-23236477
Website: www.gujpetronet.com Email: investors.gspl@gspc.in

Part I	STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2017						(Rs. in Lakhs)
		Standalone Results					
		Quarter Ended			Nine Months Ended		Year Ended
Sr. No	Particulars	31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
1	**Revenue**						
(a)	Revenue from operations	35,018.17	33,483.67	26,678.76	98,135.92	78,292.89	1,02,755.44
(b)	Other Income	143.13	1,341.97	156.02	1,667.80	1,384.58	1,520.04
(c)	Interest Income	1,063.23	1,442.00	1,617.67	3,966.26	4,703.25	7,300.15
	Total Income	**36,224.53**	**36,267.64**	**28,452.45**	**1,03,769.98**	**84,380.72**	**1,11,575.63**
2	**Expenses**						
(a)	Employee Benefits Expenses	1,096.20	1,357.94	1,438.35	3,259.32	2,993.19	3,884.16
(b)	Finance Costs	548.55	904.43	1,653.93	2,510.12	4,801.08	5,957.87
(c)	Depreciation and Amortization Expenses	4,422.01	4,382.45	4,652.60	13,099.95	13,311.38	17,913.87
(d)	Other expenses	4,212.58	3,571.68	2,488.20	9,016.61	6,600.65	10,040.93
	Total Expenses	**10,279.34**	**10,216.50**	**10,233.09**	**27,886.00**	**27,706.30**	**37,796.83**
3	**Profit/(Loss) Before Exceptional Items and Tax(1-2)**	**25,945.19**	**26,051.14**	**18,219.36**	**75,883.98**	**56,674.41**	**73,778.80**
4	Exceptional Items	-	-	-	-	-	-
5	**Profit/(Loss) Before Tax(3+4)**	**25,945.19**	**26,051.14**	**18,219.36**	**75,883.98**	**56,674.41**	**73,778.80**
6	**Tax expense**						
	Current Tax	7,366.43	7,931.89	5,693.68	23,298.30	17,468.22	21,069.52
	Deferred Tax	422.58	423.45	669.96	1,482.08	2,241.05	3,045.32
7	**Net Profit after tax for the period (5 - 6)**	**18,156.18**	**17,695.80**	**11,855.72**	**51,103.60**	**36,965.15**	**49,663.96**
8	**Other Comprehensive Income (after tax)(OCI)**						
(a)	Items that will not be reclassified to profit or loss	73.82	(52.41)	7.71	(14.22)	(237.52)	(89.07)
(b)	Income tax relating to items that will not be reclassified to profit or loss	(25.55)	18.14	(2.67)	4.92	82.20	66.29
	Other Comprehensive Income (after tax)(OCI)	**48.27**	**(34.27)**	**5.04**	**(9.30)**	**(155.32)**	**(22.78)**
9	**Total Comprehensive Income (after tax)(7+8)**	**18,204.45**	**17,661.53**	**11,860.76**	**51,094.30**	**36,809.83**	**49,641.18**
10	Paid up Equity Share Capital (Face value of Rs. 10/- each.)	56,380.86	56,376.70	56,351.74	56,380.86	56,351.74	56,358.77
11	Other Equity						3,93,238.55
12	Earnings Per Share in Rs. (Face Value Rs. 10 each) (not annualised)						
(a)	Basic	3.22	3.14	2.10	9.07	6.53	8.81
(b)	Diluted	3.22	3.14	2.10	9.06	6.53	8.81
	See accompanying notes to the Financial Results						

	SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST DECEMBER 2017						(Rs. in Lakhs)
		Standalone Results					
		Quarter Ended			Nine Months Ended		Year Ended
Sr. No	Particulars	31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
1	**Segment Revenue (Net Sales / Income)**						
	A. Gas Transportation	34,619.27	32,303.54	26,426.19	95,242.16	75,412.06	1,00,596.68
	B. Sale of Electricity	521.95	1,252.30	350.52	3,213.79	3,309.15	3,998.14
	Total	35,141.22	33,555.84	26,776.71	98,455.95	78,721.21	1,04,594.82
	Less: Inter-Segment Revenue	-	-	-	-	-	-
	Sales / Income from Operations	**35,141.22**	**33,555.84**	**26,776.71**	**98,455.95**	**78,721.21**	**1,04,594.82**
2	**Segment Results:**						
	Profit/(Loss) before Interest and Taxes						
	A. Gas Transportation	26,231.60	25,490.03	18,875.95	74,952.37	55,977.14	73,978.77
	B. Sale of Electricity	6.35	728.27	(211.96)	1,674.15	1,624.09	1,805.58
	Total	**26,237.95**	**26,218.30**	**18,663.99**	**76,626.52**	**57,601.23**	**75,784.35**
	Less: (i) Interest and Financial Charges	548.55	904.43	1,653.93	2,510.12	4,801.07	5,957.87
	(ii) Other Un-allocable Expenditure	827.52	1,974.50	466.47	3,546.46	1,785.06	3,028.62
	Add: (iii) Other Un-allocable Income	1,083.31	2,711.77	1,675.77	5,314.04	5,659.31	6,980.94
	Total Profit before Tax	**25,945.19**	**26,051.14**	**18,219.36**	**75,883.98**	**56,674.41**	**73,778.80**
3	**Segment Assets:**						
	A. Gas Transportation	4,03,901.48	3,93,128.21	3,36,709.05	4,03,901.48	3,36,709.05	4,03,836.47
	B. Sale of Electricity	11,328.06	11,526.86	12,866.74	11,328.06	12,866.74	12,590.60
	C. Un-allocable	1,75,182.34	1,88,114.07	2,46,632.29	1,75,182.34	2,46,632.29	1,66,910.08
	Total	**5,90,411.88**	**5,92,769.14**	**5,96,208.08**	**5,90,411.88**	**5,96,208.08**	**5,83,337.15**
4	**Segment Liabilities:**						
	A. Gas Transportation	20,183.30	19,859.01	19,450.91	20,183.30	19,450.91	20,225.07
	B. Sale of Electricity	1,083.52	936.41	1,176.94	1,083.52	1,176.94	1,137.98
	C. Un-allocable	78,466.96	99,531.26	2,370.46	78,466.96	2,370.46	1,12,376.78
	Total	**99,733.78**	**1,20,326.68**	**22,998.30**	**99,733.78**	**22,998.30**	**1,33,739.83**

Notes:

1	The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 8th February, 2018.
2	Segment Revenue includes Other Income which is directly attributable to each segment.
3	During the quarter, the Company has allotted 41,585 equity shares of Rs. 10 each to the eligible employees pursuant to GSPL ESOP Plan 2010.
4	The statutory auditors have carried out a limited review of the financial results for the quarter and nine months ended 31st December 2017.
5	The above results are in accordance with the Indian Accounting Standards(Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
6	The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

For and on behalf of Gujarat State Petronet Limited

Dr. J. N. Singh, IAS
Managing Director

Place: Gandhinagar
Date: 8TH February, 2018

V.V. Patel & Co.
Chartered Accountants

HEAD OFFICE :
B/2, 9th Floor, Palladium, B/h. Divya Bhaskar Press Office,
Off. S. G. Highway, Corporate Road,
Makarba, Ahmedabad-380 051.
Tele-fax : 079-27430594 / 95, 26935400, 99251 71083, 99090 18394
Website : www.vvpatelcompany.com
E-mail : info@vvpatelcompany.com

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
Gujarat State Petronet Limited,
Gandhinagar

We have reviewed the accompanying statement of Standalone unaudited financial results (the statement) of **Gujarat State Petronet Limited** for the quarter and nine months ended on 31st December, 2017 prepared by the company in pursuant to the regulation 33 of SEBI (Listing obligation and disclosure requirements) Regulation, 2015 read with SEBI circular no.CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a review report on these standalone financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by independent auditor of entity' issued by The Institute of Chartered Accountants of India which requires that we plan and perform review to obtain moderate assurance as to whether the financial informations are free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. A review is subsequently less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified during the course an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with Indian accounting standards as specified under section 133 of the Companies Act, 2013 read with relevant rules and other recognized

V.V. Patel & Co. FRN 118124W CHARTERED ACCOUNTANTS

BRANCH OFFICES :
Mumbai : 3, Ground Floor, Rutu Business Park,
Nr. Vrindavan Bus Terminal, Thane (West), Mumbai-400 601
Surat : 18, Shanti Vihar Society, Magob, Parvat Patiya, Surat-395 010.
Rajkot : 202, Shreeji Complex, Opp. Imperial Heights, Nr. Big Bazar,
150 ft. Ring Road, Rajkot-360 005.
Adalaj : Shivam - 112, Amba Business Park, Trimandir, Adalaj, Gujarat.

accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing obligation and disclosure requirements) Regulation, 2015 read with SEBI circular no.CIR/CFD/FAC/62/2016 dated 5th July, 2016., or that it contains any material misstatement.

For, V. V. Patel & Co.
Chartered Accountants
FRN 118124W



CA Swapnil K. Bhatt
Partner
M.no. 128864

Place: Gandhinagar
Date: 08th February, 2018