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SEC/FILING/BSE-NSE/16-17/68A-B

October 12, 2017

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SRTRANSFIN

Dear Sirs,

Sub: SEBI (Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015) – Compliance for the half Year ended September 30, 2017 with reference to Secured Redeemable Non-Convertible Debentures of face value of Rs.1,000 each, aggregating upto Rs.37,500 lacs with an option to retain over-subscription upto Rs.37,500 lacs for issuance of additional NCDs aggregating to a total of upto Rs.75,000 lacs issued vide Prospectus dated July 5, 2013 (NCD V).

As per Regulation 52(4) and 52(5) of the **Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**, we are pleased to furnish the following information's:

1. **Credit Rating and change in Credit rating (if any):** 'CARE AA+' (Double A Plus) by CARE and 'CRISIL AA+/Stable' by CRISIL vide letters dated April 04, 2017, December 31, 2016 respectively. There was no change in the Credit Rating of NCDs during for the period April 01, 2017 to September 30, 2017. **(Please refer Annexure – I and II).**

2. **Asset Cover available**: As per the proviso to Clause 52(4), the requirement for disclosing Asset cover ratio is not applicable to our Company being a Non-Banking Financial Company registered with the Reserve Bank of India.

3. **Debt Equity Ratio**: The Debt Equity Ratio will be provided after the Unaudited Financial Results (Standalone) are approved in the ensuing Board Meeting.

4. **Previous due date for the payment of interest / principal repayment of Non-Convertible Debentures and whether the same has been paid or not:**

   - For the payment of dividend / repayment of principal of Non-Convertible Preference Shares and whether the same has been paid or not: - Not Applicable

   - For the payment of interest / principal and whether the same has been paid or not: -
     1. The Annual NCD Interest payment on below mentioned ISIN was made on March 31, 2017.

ISIN	Description of Security	SCRIP CODE (NSE)	SCRIP CODE (BSE)
INE721A07FV5	Secured NCDs (Series II) 9.80% p.a. Annual Coupon ($$)	NW	934887

($$) – NCD Holders who are Individuals shall be eligible for the additional incentive of 1.35% per annum for NCDs held on any Record Date.

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2. The monthly interest payment of NCDs held under Series III, @ 9.40% p.a. bearing NSE Scrip code NX and BSE Scrip code 934888, the Company had made payment of the Monthly interest on NCDs under ISIN INE721A07FW3 (**) to the holders of NCDs. The payment of interest dates on NCDs is as under-

Months	Payout dates
April-17	Saturday, April 29, 2017
May-17	Thursday, June 01, 2017
June-17	Saturday, July 01, 2017
July-17	Tuesday, August 01, 2017
August-17	Friday, September 01, 2017
September-17	Friday, September 29, 2017

(**) - NCD Holders who are individuals on the Record date shall receive additional incentive on coupon @ 1.23% p.a. for the amount outstanding.

3. The Company has made 50% redemption of following NCDs (Face Value ₹ 1000/- per NCD) the redemption amount was payable at the end of 48 months from the date of allotment of NCDs. The Company has made redemption payment on Monday, July 31, 2017.

4.

ISIN	Coupon (%) p.a. ($)	NSE Scrip Code	BSE Scrip Code
INE721A07FV5 (Series II) - (#)	9.80% p.a.	NW	934887
INE721A07FY9 (Series V) - (##)	Not Applicable	NZ	934890

($) - subject to applicable tax deducted at source, if any.
(#) -NCD Holders who are individuals on the Record date shall receive additional incentive on coupon @ 1.35% p.a. for the amount outstanding
(##) - In case of Individual Holders shall be paid a Redemption amount of ($) Rs. 763.37 per NCD and In case of Non –Individual Holders shall be paid a Redemption amount of ($) Rs. 726.93 per NCD

5. **Next due date for payment of interest / principal along with amount of interest & redemption amount:**

- None of the NCDs held under ISIN of NCDs V are due for redemption payment for the period from October 01, 2017 till March 31, 2018.

- Interest Payment –
  1. The Annual NCD Interest payments for below mentioned ISINs will be due on March 31, 2018.

ISIN	Coupon (%) p.a. ($)	NSE Scrip Code	BSE Scrip Code
INE721A07FV5 (Series II) - ($$)	9.80% p.a.	NW	934887

($$) – NCD Holders who are Individuals shall be eligible for the additional incentive of 1.35% per annum for NCDs held on any Record Date.

2. The monthly NCD interests payments are due as per dates mentioned below for NCDs held under ISIN No viz.-INE721A07FW3 ($) (Secured NCDs Series III, @ 9.40% p.a. bearing -NSE Scrip Code NX and BSE Scrip Code 934888).

($) - NCD Holders who are Individuals shall be eligible for the additional incentive of 1.23% per annum for NCDs held on Record Date.

Months	Interest Due Date
October-2017	Wednesday, November 01, 2017
November-2017	Friday, December 01, 2017
December-2017	Monday, January 01, 2018
January- 2018	Thursday, February 01, 2018
February- 2018	Thursday, March 01, 2018
March - 2018	Sunday, April 01, 2018

6. **Debt service coverage ratio:** As per the proviso to Clause 52(4), the requirement for disclosing debt service coverage is not applicable to our Company being a Non-Banking Financial Company registered with the Reserve Bank of India.

7. **Interest Service Coverage Ratio:** As per the proviso to Clause 52(4), the requirement for disclosing Interest service coverage Ratio is not applicable to our Company being a Non-Banking Financial Company registered with the Reserve Bank of India.

8. **Outstanding redeemable Non-Convertible Debentures:** The data containing outstanding redeemable Non-Convertible Debentures is provided in the Compact Disk (CD) refer annexure V.

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9. **Debenture Redemption Reserve:** The Debenture Redemption Reserve has been created as per requirement of Rule 18(7) of Companies (Share and Debentures) Rules, 2014.

10. **Net worth**: The detail will be provided after the Unaudited Financial Results (Standalone) are approved in the ensuing Board Meeting.

11. **Net Profit After Tax:** The detail will be provided after the Unaudited Financial Results (Standalone) are approved in the ensuing Board Meeting.

12. **Earnings Per Share:** The detail will be provided after the Unaudited Financial Results (Standalone) are approved in the ensuing Board Meeting.

As per Regulation 56 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to furnish the following information:

1. **A copy of the annual report at the same time as it is issued along with a copy of certificate from the listed entity's auditors in respect of utilisation of funds during the implementation period of the project for which the funds have been raised:-** Already provided in the last filing.

   Provided that in the case of debentures or preference shares issued for financing working capital or general corporate purposes or for capital raising purposes the copy of the auditor's certificate may be submitted at the end of each financial year till the funds have been fully utilised or the purpose for which these funds were intended has been achieved. – Not Applicable

2. A copy of all notices, resolutions and circulars relating to-

   (i) new issue of non-convertible debt securities at the same time as they are sent to shareholders/ holders of non-convertible debt securities:- There were no new issue of non-convertible debentures.

   (ii) the meetings of holders of non-convertible debt securities at the same time as they are sent to the holders of non-convertible debt securities or advertised in the media including those relating to proceedings of the meetings:- There were no meeting of holders of non-convertible debentures.

3. Intimations regarding :
   (i) **Any revision in the rating:-**There were no change in the rating for the half year ended September 30, 2017 for NCD V.

   (ii) **any default in timely payment of interest or redemption or both in respect of the non-convertible debt securities**:- There was no default in timely payment of interest and redemption of NCD V for the half year ended September 30, 2017

   (iii) **failure to create charge on the assets**:- There was no failure to create charge on the assets for NCD V.

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4. **A half-yearly certificate regarding maintenance of hundred percent, asset cover in respect of listed non-convertible debt securities, by either a practicing company secretary or a practicing chartered accountant, along with the half yearly financial results:-** As per the proviso to Clause 56(1)(d), the requirement of a half-yearly certificate is not applicable to our Company being a Non-Banking Financial Company registered with the Reserve Bank of India.

As per Regulation 58 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to furnish the following information:

1. **Hard copies of full annual reports to those holders of non-convertible debt securities who requested for the same:-** The Company had not received any requests from the holders of NCD V for hard copies of Annual Report for the half year ended September 30, 2017.

2. **Half yearly communication as specified in sub–regulation (4) and (5) of regulation 52 to holders of non-convertible debt securities:-** Please refer annexure-IV

3. **Notice(s) of all meetings of holders of non-convertible debt securities specifically stating that the provisions of appointment of proxy as mentioned in Section 105 of the Companies Act, 2013 shall be applicable for such meeting:-** Not Applicable.

4. **Proxy forms to holders of non-convertible debt securities which shall be worded in such a manner that holders of these securities may vote either for or against each resolution:-** Not Applicable.

5. **Name of Stock Exchanges on which debentures are listed :-**
   i) BSE Limited and
   ii) National Stock Exchange of India Limited

6. **Listing Agreement:-** The copy of listing agreement has already been submitted.

7. **Benpos of Non-Convertible Debentures as on September 30, 2017** – Please refer Annexure - V.

Thanking you,

Yours faithfully,

For **SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**

Vivek Achwal
Company Secretary
Encl : a/a.

CC/-
IDBI Trusteeship Services Ltd.
Asian Building, Ground Floor,
17, R Kamani Marg, Ballard Estate,
Mumbai - 400 001 .

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October 12, 2017

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SRTRANSFIN

Dear Sirs,

Sub : SEBI (Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015) – Compliance for the half Year ended September 30, 2017 with reference to Secured Redeemable Non-Convertible Debentures of face value of Rs. 1,000 each, aggregating upto Rs.25,000 lacs with an option to retain over-subscription upto Rs.25,000 lacs for issuance of additional NCDs aggregating to a total of upto Rs.50,000 lacs issued vide Prospectus dated September 23, 2013 (NCD VI).

As per Regulation 52(4) and 52(5) of the **Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**, we are pleased to furnish the following information's:

1. **Credit Rating and change in Credit rating (if any):** 'CARE AA+' (Double A Plus) by CARE and 'CRISIL AA+/Stable' by CRISIL vide letters dated April 04, 2017, December 31, 2016 respectively. There was no change in the Credit Rating of NCDs during for the period April 01, 2017 to September 30, 2017. **(Please refer Annexure – I and II).**

2. **Asset Cover available**: As per the proviso to Clause 52(4), the requirement for disclosing Asset cover ratio is not applicable to our Company being a Non-Banking Financial Company registered with the Reserve Bank of India.

3. **Debt Equity Ratio**: The Debt Equity Ratio will be provided after the Unaudited Financial Results (Standalone) are approved in the ensuing Board Meeting.

4. **Previous due date for the payment of interest / principal repayment of Non-Convertible Debentures and whether the same has been paid or not:**

   - For the payment of dividend / repayment of principal of Non-Convertible Preference Shares and whether the same has been paid or not: - Not Applicable

   - For the payment of interest / principal and whether the same has been paid or not: -
     1. The Annual NCD Interest payment on below mentioned ISIN was made on March 31, 2017.

ISIN	Description of Security	SCRIP CODE (NSE)	SCRIP CODE (BSE)
INE721A07GS9	Secured NCDs (Series II) 10.75% p.a. Annual Coupon ($$)	Y2	934916
INE721A07GT7	Secured NCDs (Series III) 10.75% p.a. Annual Coupon ($$$)	Y3	934917

($$) - NCD Holders who are Individuals shall be eligible for the additional incentive of 0.75% per annum for NCDs held on any Record Date.
($$$) - NCD Holders who are Individuals shall be eligible for the additional incentive of 1.00% per annum for NCDs held on any Record Date.

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5. **Next due date for payment of interest / principal along with amount of interest & redemption amount:**

- None of the NCDs held under ISIN of NCDs V are due for redemption payment for the period from October 01, 2017 till March 31, 2018.

- Interest Payment –
  1. The Annual NCD Interest payments for below mentioned ISINs will be due on March 31, 2018.

ISIN	Description of Security	SCRIP CODE (NSE)	SCRIP CODE (BSE)
INE721A07GS9	Secured NCDs (Series II) 10.75% p.a. Annual Coupon ($$)	Y2	934916
INE721A07GT7	Secured NCDs (Series III) 10.75% p.a. Annual Coupon ($$$)	Y3	934917

($$) - NCD Holders who are Individuals shall be eligible for the additional incentive of 0.75% per annum for NCDs held on any Record Date.
($$$) - NCD Holders who are Individuals shall be eligible for the additional incentive of 1.00% per annum for NCDs held on any Record Date.

6. **Debt service coverage ratio:** As per the proviso to Clause 52(4), the requirement for disclosing debt service coverage is not applicable to our Company being a Non-Banking Financial Company registered with the Reserve Bank of India.

7. **Interest Service Coverage Ratio:** As per the proviso to Clause 52(4), the requirement for disclosing Interest service coverage Ratio is not applicable to our Company being a Non-Banking Financial Company registered with the Reserve Bank of India.

8. **Outstanding redeemable Non-Convertible Debentures:** The data containing outstanding redeemable Non-Convertible Debentures is provided in the Compact Disk (CD) refer annexure V.

9. **Debenture Redemption Reserve:** The Debenture Redemption Reserve has been created as per requirement of Rule 18(7) of Companies (Share and Debentures) Rules, 2014.

10. **Net worth**: The detail will be provided after the Unaudited Financial Results (Standalone) are approved in the ensuing Board Meeting.

11. **Net Profit After Tax:** The detail will be provided after the Unaudited Financial Results (Standalone) are approved in the ensuing Board Meeting.

12. **Earnings Per Share:** The detail will be provided after the Unaudited Financial Results (Standalone) are approved in the ensuing Board Meeting.

As per Regulation 56 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to furnish the following information:

1. **A copy of the annual report at the same time as it is issued along with a copy of certificate from the listed entity's auditors in respect of utilisation of funds during the implementation period of the project for which the funds have been raised:-** Already provided in the last filing.

   Provided that in the case of debentures or preference shares issued for financing working capital or general corporate purposes or for capital raising purposes the copy of the auditor's certificate may be submitted at the end of each financial year till the funds have been fully utilised or the purpose for which these funds were intended has been achieved. – Not Applicable

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2. A copy of all notices, resolutions and circulars relating to-

(i) new issue of non-convertible debt securities at the same time as they are sent to shareholders/ holders of non-convertible debt securities:- There were no new issue of non-convertible debentures.

(ii) the meetings of holders of non-convertible debt securities at the same time as they are sent to the holders of non-convertible debt securities or advertised in the media including those relating to proceedings of the meetings:- There were no meeting of holders of non-convertible debentures.

3. Intimations regarding :
   (i) **Any revision in the rating:-**There were no change in the rating for the half year ended September 30, 2017 for NCD VI.

   (ii) **any default in timely payment of interest or redemption or both in respect of the non-convertible debt securities**:- There was no default in timely payment of interest and redemption of NCD VI for the half year ended September 30, 2017.

   (iii) **failure to create charge on the assets**:- There was no failure to create charge on the assets for NCD VI.

4. **A half-yearly certificate regarding maintenance of hundred percent, asset cover in respect of listed non-convertible debt securities, by either a practicing company secretary or a practicing chartered accountant, along with the half yearly financial results:-** As per the proviso to Clause 56(1)(d), the requirement of a half-yearly certificate is not applicable to our Company being a Non-Banking Financial Company registered with the Reserve Bank of India.

As per Regulation 58 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to furnish the following information:

1. **Hard copies of full annual reports to those holders of non-convertible debt securities who requested for the same:-** The Company had not received any requests from the holders of NCD VI for hard copies of Annual Report for the half year ended September 30, 2017.

2. **Half yearly communication as specified in sub–regulation (4) and (5) of regulation 52 to holders of non-convertible debt securities:-** Please refer annexure-IV

3. **Notice(s) of all meetings of holders of non-convertible debt securities specifically stating that the provisions of appointment of proxy as mentioned in Section 105 of the Companies Act, 2013 shall be applicable for such meeting:-** Not Applicable.

4. **Proxy forms to holders of non-convertible debt securities which shall be worded in such a manner that holders of these securities may vote either for or against each resolution:-** Not Applicable.

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5. **Name of Stock Exchanges on which debentures are listed :-**
   i) BSE Limited and
   ii) National Stock Exchange of India Limited

6. **Listing Agreement:-** The copy of listing agreement has already been submitted.

7. **Benpos of Non-Convertible Debentures as on September 30, 2017** – Please refer Annexure - V.

Thanking you,

Yours faithfully,

For **SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**

Vivek Achwal
Company Secretary
Encl : a/a.

CC/-
IDBI Trusteeship Services Ltd.
Asian Building, Ground Floor,
17, R Kamani Marg, Ballard Estate,
Mumbai - 400 001 .

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October 12, 2017

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SRTRANSFIN

Dear Sirs,

Sub : SEBI (Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015) – Compliance for the half Year ended September 30, 2017 with reference to Secured Redeemable Non-Convertible Debentures of face value of Rs. 1,000 each, aggregating upto Rs. 300,000 lacs ("Shelf Limit") in one or more tranche/s with first tranche being NCDs aggregating upto Rs. 50,000 lacs with an option to retain oversubscription upto Rs. 300,000 lacs issued vide Tranche Prospectus dated June 24, 2014 (NCDs VII).

As per Regulation 52(4) and 52(5) of the **Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**, we are pleased to furnish the following information's:

1. **Credit Rating and change in Credit rating (if any):** 'CARE AA+' (Double A Plus) by CARE, 'CRISIL AA+/Stable' by CRISIL and 'IND AA+' by India Ratings & Research Private Limited vide letters dated April 04, 2017, December 31, 2016 and March 31, 2017 respectively. There was no change in the Credit Rating of NCDs during for the period April 01, 2017 to September 30, 2017. **(Please refer Annexure – I, II and III).**

2. **Asset Cover available**: As per the proviso to Clause 52(4), the requirement for disclosing Asset cover ratio is not applicable to our Company being a Non-Banking Financial Company registered with the Reserve Bank of India.

3. **Debt Equity Ratio**: The Debt Equity Ratio will be provided after the Unaudited Financial Results (Standalone) are approved in the ensuing Board Meeting.

4. **Previous due date for the payment of interest / principal repayment of Non-Convertible Debentures and whether the same has been paid or not:**

   - For the payment of dividend / repayment of principal of Non-Convertible Preference Shares and whether the same has been paid or not: - Not Applicable

   - For the payment of interest / principal and whether the same has been paid or not: -

     1. The Annual NCD Interest payment on below mentioned ISIN was made on March 31, 2017.

ISIN	Description of Security	SCRIP CODE (NSE)	SCRIP CODE (BSE)
INE721A07HH0	Secured NCDs Series I - ($)9.85% per annum. (Note: NCD Holders who are Individuals on any Record Date shall receive an additional incentive on Coupon @ 1.15% p.a. for the amount outstanding) (*)	Y7	935128
INE721A07HM0	Secured NCDs Series VI (@) ($)	YC	935138

($) - subject to applicable tax deducted at source, if any.
(*) - Senior Citizens (First Allottee) shall be entitled to an additional interest at the rate of 0.25 % per annum
(@) –The Individual Holders shall be paid a Redemption amount of Rs 1,368.02 per NCD, in case of Non –Individual Holders shall be paid a Redemption amount of Rs. 1,325.90 ($) per NCD and in case of Senior Citizens (only First Allottee) shall be paid a Redemption amount of Rs. 1,377.29 per NCD

Shriram Transport Finance Company Limited

Corporate Office: Wockhardt Towers, Level – 3, West Wing, C-2, G-Block, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051. Tel: +91 22 4095 9595 | Fax: +91 22 4095 9597
Registered Office: Mookambika Complex, 3rd Floor, No.4, Lady Desika Road, Mylapore, Chennai – 600 004, Tamil Nadu, India. Tel: +91 44 2499 0356 | Fax: +91 44 2499 3272.
Website: www.stfc.in | Corporate Identity Number (CIN) – L65191TN1979PLC007874.

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2. The monthly interest payment of NCDs held under following ISINs

ISIN	Description of Security	SCRIP CODE (NSE)	SCRIP CODE (BSE)
INE721A07HK4 - (Series IV)	($$)9.57% per annum. (*) (Note: NCD Holders who are Individuals on the Record Date shall receive an additional incentive on Coupon @ 1.14% p.a. for the amount outstanding and NCD Holders who are Non- Individuals on the Record Date the interest will be calculated on Coupon @ 9.57% p.a. for the amount outstanding).	YA	935134
INE721A07HL2 - (Series V)	($$)9.71% per annum. (*) (Note: NCD Holders who are Individuals on the Record Date shall receive an additional incentive on Coupon @ 1.23% p.a. for the amount outstanding and NCD Holders who are Non- Individuals on the Record Date the interest will be calculated on Coupon @ 9.71% p.a. for the amount outstanding).	YB	935136

($$) For Series IV and V, Senior citizens (only First Allottee) will get a coupon of 10.94% per annum and 11.17% per annum respectively payable monthly.
(*) Senior Citizens (only First Allottees) shall be entitled to an additional yield at the rate of 0.25% per annum.

The Company had made payment of the Monthly interest on aforesaid NCDs on following payment dates as under -

Months	Payout dates
April-17	Saturday, April 29, 2017
May-17	Thursday, June 01, 2017
June-17	Saturday, July 01, 2017
July-17	Tuesday, August 01, 2017
August-17	Friday, September 01, 2017
September-17	Friday, September 29, 2017

5. Next due date for payment of interest / principal along with amount of interest & redemption amount:

- None of the NCDs held under ISIN of NCDs VII are due for redemption payment for the period from October 01, 2017 till March 31, 2018.
- Interest Payment –

1. The monthly NCD interests payments are due as per dates mentioned below for NCDs held under ISIN- NE721A07HK4 - (Series IV) and INE721A07HL2 - (Series V).

Months	Interest Due Date
October-2017	Wednesday, November 01, 2017
November-2017	Friday, December 01, 2017
December-2017	Monday, January 01, 2018
January- 2018	Thursday, February 01, 2018
February- 2018	Thursday, March 01, 2018
March - 2018	Sunday, April 01, 2018

6. Debt service coverage ratio: As per the proviso to Clause 52(4), the requirement for disclosing debt service coverage is not applicable to our Company being a Non-Banking Financial Company registered with the Reserve Bank of India.

7. Interest Service Coverage Ratio: As per the proviso to Clause 52(4), the requirement for disclosing Interest service coverage Ratio is not applicable to our Company being a Non-Banking Financial Company registered with the Reserve Bank of India.

8. Outstanding redeemable Non-Convertible Debentures: The data containing outstanding redeemable Non-Convertible Debentures is provided in the Compact Disk (CD) refer annexure V.

9. Debenture Redemption Reserve: The Debenture Redemption Reserve has been created as per requirement of Rule 18(7) of Companies (Share and Debentures) Rules, 2014.

10. Net worth: The detail will be provided after the Unaudited Financial Results (Standalone) are approved in the ensuing Board Meeting.

11. **Net Profit After Tax:** The detail will be provided after the Unaudited Financial Results (Standalone) are approved in the ensuing Board Meeting.

12. **Earnings Per Share:** The detail will be provided after the Unaudited Financial Results (Standalone) are approved in the ensuing Board Meeting.

As per Regulation 56 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to furnish the following information:

1. **A copy of the annual report at the same time as it is issued along with a copy of certificate from the listed entity's auditors in respect of utilisation of funds during the implementation period of the project for which the funds have been raised:-** Already provided in the last filing.

   Provided that in the case of debentures or preference shares issued for financing working capital or general corporate purposes or for capital raising purposes the copy of the auditor's certificate may be submitted at the end of each financial year till the funds have been fully utilised or the purpose for which these funds were intended has been achieved. – Not Applicable

2. A copy of all notices, resolutions and circulars relating to-

   (i) new issue of non-convertible debt securities at the same time as they are sent to shareholders/ holders of non-convertible debt securities:- There were no new issue of non-convertible debentures.

   (ii) the meetings of holders of non-convertible debt securities at the same time as they are sent to the holders of non-convertible debt securities or advertised in the media including those relating to proceedings of the meetings:- There were no meeting of holders of non-convertible debentures.

3. Intimations regarding :

   (i) **Any revision in the rating:-**There were no change in the rating for the half year ended September 30, 2017 for NCD VII.

   (ii) **any default in timely payment of interest or redemption or both in respect of the non-convertible debt securities**:- There was no default in timely payment of interest and redemption of NCD VII for the half year ended September 30, 2017.

   (iii) **failure to create charge on the assets**:- There was no failure to create charge on the assets for NCD VII.

4. **A half-yearly certificate regarding maintenance of hundred percent, asset cover in respect of listed non-convertible debt securities, by either a practicing company secretary or a practicing chartered accountant, along with the half yearly financial results:-** As per the proviso to Clause 56(1)(d), the requirement of a half-yearly certificate is not applicable to our Company being a Non-Banking Financial Company registered with the Reserve Bank of India.

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As per Regulation 58 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to furnish the following information:

1. **Hard copies of full annual reports to those holders of non-convertible debt securities who requested for the same:** The Company had received one request from the NCD VII holder for a hard copy of Annual Report for the half year ended September 30, 2017.

2. **Half yearly communication as specified in sub–regulation (4) and (5) of regulation 52 to holders of non-convertible debt securities:-** Please refer annexure-IV

3. **Notice(s) of all meetings of holders of non-convertible debt securities specifically stating that the provisions of appointment of proxy as mentioned in Section 105 of the Companies Act, 2013 shall be applicable for such meeting:-** Not Applicable.

4. **Proxy forms to holders of non-convertible debt securities which shall be worded in such a manner that holders of these securities may vote either for or against each resolution:-** Not Applicable.

5. **Name of Stock Exchanges on which debentures are listed :-**
   i) BSE Limited and
   ii) National Stock Exchange of India Limited

6. **Listing Agreement:-** The copy of listing agreement has already been submitted.

7. **Benpos of Non-Convertible Debentures as on September 30, 2017** – Please refer Annexure - V.

Thanking you,

Yours faithfully,

For **SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**

Vivek Achwal
Company Secretary
Encl : a/a.

CC/-
IDBI Trusteeship Services Ltd.
Asian Building, Ground Floor,
17, R Kamani Marg, Ballard Estate,
Mumbai - 400 001 .

Annexure-I

CARE Ratings
Professional Risk Opinion

20 YEARS PLUS
Analytical Excellence

Mr. Parag Sharma
Executive Director & CFO
Shriram Transport Finance Co. Ltd.
Wockhardt Towers, Level 3
West Wing, C-2, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

April 4, 2017

Confidential

Dear Sir,

Rating of various Long Term Debt Instruments

This is to confirm that CARE has rated long term debt instruments of Shriram Transport Finance Company Ltd. The outstanding rating for Non-Convertible Debenture and Subordinated Debt stands at **CARE AA+ (Double A Plus)** as on March 31, 2017.

Thanking you,

Yours faithfully,

[Jatin H. Gajwani]
Dy. Manager
jatin.gajwani@careratings.com

[Vishal Sanghavi]
AGM
vishal.sanghavi@careratings.com

For SHRIRAM TRANSPORT FINANCE CO. LTD.

V. M. Achwal
Company Secretary

Rating Rationale

December 31, 2016 | Mumbai

Shriram Transport Finance Company Limited

'CRISIL AA+/Stable' assigned to subordinated debt issue

Total Bank Loan Facilities Rated	**Rs.362.43 Billion (Enhanced from Rs.350 Billion)**
Long Term Rating	**CRISIL AA+/Stable (Reaffirmed)**
Short Term Rating	**CRISIL A1+ (Reaffirmed)**

(Refer to Annexure 1 for Facility-wise details)

Subordinated Debt Issue Aggregating Rs 1.317 Bilion#	**CRISIL AA+/Stable (Assigned)**
Rs.50 Billion Non-Convertible Debentures	**CRISIL AA+/Stable (Reaffirmed)**
Non-Convertible Debentures Aggregating Rs.152.80 Billion	**CRISIL AA+/Stable (Reaffirmed)**
Subordinated Debt Issue (Tier-II Bonds) Aggregating Rs.15.00 Billion	**CRISIL AA+/Stable (Reaffirmed)**
Fixed Deposit Programme	**FAAA/Stable (Reaffirmed)**
Rs.20.00 Billion Short-Term Debt Programme	**CRISIL A1+ (Reaffirmed)**

#Transferred from Shriram Equipment Finance Company Limited to Shriram Transport Finance Company Limited upon amalgamation of the former with latter

CRISIL has assigned its **'CRISIL AA+/Stable'** rating to Shriram Transport Finance Company Limited's (STFLs) subordinated debt instruments of Rs 1.317 billion. These instruments were originally issued by erstwhile Shriram Equipment Finance Company Limited (SEFCL), which has been merged with STFCL. CRISIL has reaffirmed its ratings on debt instruments, fixed deposit programme and bank facilities at 'CRISIL AA+/FAAA/Stable/CRISIL A1+'

For SHRIRAM TRANSPORT FINANCE CO. LTD.
V. M. Achwal
Company Secretary

Annexure-II

respectively.

The ratings continue to reflect STFCL's market leadership in the pre-owned commercial vehicle (CV) financing segment, comfortable capitalization and earnings profile, and adequate asset quality. These strengths are partly offset by the company's average, albeit improving resource profile.

STFCL is the largest CV financier in the country with assets under management (AUM) of Rs.753.2 billion as on September 30, 2016. Pre-owned CV financing accounted for 90 percent of the AUM and new CV financing for the rest. With presence of over three decades in the pre-owned CV financing business, STFCL has created a strong and sustainable competitive advantage through deep understanding of the borrower profile and their credit behavior, by building a scalable operating model, extensive reach, and strong valuation capabilities of pre-owned vehicles. It faces limited competition from other organised financiers, including banks, in this segment due to their limited presence given the inherent riskiness of the target product and customer profile. While STFCL's growth will continue to be driven by pre-owned vehicle financing business, new vehicle financing segment growth has also picked up gradually in line with increase in primary market sales, despite continued intense competition from banks and other vehicle financers.

CRISIL believes business prospects for the pre-owned CV financing segment remain strong given the large unorganised market and significant entry barrier. Furthermore, the market potential remains high given replacement demand for new CV sales of more than 3 million units over the past five years. STFCL has gradually expanded into rural markets and has set up 906 rural centers (as on September 30 , 2016) to tap this opportunity. STFCL's innovation in establishing Shriram Automall India Ltd (wholly owned subsidiary; rated 'CRISIL AA+/Stable') provides a reliable platform for sale, refurbishment, and auction of pre-owned vehicles, besides enabling better price discovery of such vehicles. This innovation will support the development of the pre-owned CV industry, and provide a steady source of customers to STFCL for its financing business.

CRISIL believes STFCL has strong structural advantages over its peers, which will support its above-average growth plans and help it maintain leadership position in the pre-owned CV financing segment over the medium term.

The capitalization of STFCL remains comfortable, with networth of Rs.109 billion and adjusted gearing (including securitization) of 5.8 times as on September 30, 2016 (Rs 101.5 billion and 6.0 times, respectively as on March 31, 2016). While the net-worth coverage of net non-performing assets (NPAs) has come down to 8.7 times as on September 30, 2016 from 19.6 times as on September 30, 2015 due to changes in NPA recognition norms with company transitioning to 150 days past due (dpd), it remains adequate. CRISIL believes STFCL's capitalization will remain comfortable over the medium term, given its demonstrated ability to access equity markets, and comfortable annualized return on average networth of 14.5 percent for H1 fiscal 2017 (refers to financial year, April 1 to March 31; 12.2 percent in fiscal 2016).

STFCL has a comfortable earnings profile with annualized return on managed assets ratio (RoMA) of 1.9 percent for H1 fiscal 2017 (1.6 percent in fiscal 2016). Profitability of the CV financing business remains close to that of peers; however, overall profitability was impacted by the stress in the equipment financing business. STFCL's profitability has also been affected in the past few years by increase in credit costs, in line with that of its peers. However the company's profitability is expected to improve gradually with improvement in asset quality and pick-up in recoveries in CV and equipment finance businesses, resulting in above-industry-average profitability over the medium term. However, this will be partly offset by the impact of relatively high provisioning requirement due to transition to revised NPA recognition norms. Nevertheless, the company is likely to maintain healthy net interest margin (NIM); including securitization and other income at 6.8 percent for H1 2017 (7.0% for fiscal 2016) given its strong competitive position and relatively high yields in the pre-owned vehicle financing segment. STFCL's operating costs are lower than those of its peers, with annualized operating expenses ratio at 1.7 percent for H1 2017 (1.9 percent for fiscal 2016). CRISIL believes STFCL's leadership position in the pre-owned CV financing market will ensure better profitability than that of other CV financiers over the medium term.

STFCL has adequate asset quality in its core CV financing business, with asset quality in the pre-owned CV financing segment being relatively better than that in the new CV financing segment. However, reported gross NPAs were relatively high at 6.58 percent as on September 30, 2016 (6.18 percent as on March 31, 2016) on account of the high delinquencies in the equipment financing business and transition to 150+ dpd NPA recognition. STFCL has made adequate provisions for NPAs, and hence, its net NPAs remained manageably low at 2.04 percent, as on September 30, 2016 (1.9 percent as on March 31, 2016). STFCL's asset quality is expected to improve gradually over the next few quarters, and will be linked to economic recovery. Softer diesel prices, likely pick-up in industrial activity, easing of infrastructure constraints and lower inflation are expected to result in higher capacity utilization of CVs and improve transporters' cash flows, leading to gradual recovery in asset quality. The company's track record in the vehicle financing business, understanding of the target customer segment, and relationship-based lending model will also support the same. However the extent of improvement may not visible in the reported gross NPAs on account of transition to 120+ dpd norm for NPA recognition.

However, STFCL has an average, though improving, resource profile. Its cost of borrowings, at 10.4 percent for H1 2017 (10.5 percent for Fiscal 2016), remained higher than that of peers. While dependence on securitisation has declined significantly over the past few years to 18 percent of overall borrowings (including securitisation) as on September 30, 2016, it is expected to remain higher than that of peers over the medium term. The share of funding from retail investors has marginally come down to 18.8 percent of total borrowings as on September 30, 2016 (19.4% percent as on March 31, 2016). Ability to diversify resource profile and maintain competitive borrowing cost will remain key rating monitorables over the medium term.

At STFCL, it is pertinent to note that over 90% of STFCL's disbursements are through electronic means / bank accounts. Hence, existence of an operating bank account with the borrower is not a challenge. However, the inherent business dynamics of pre-owned CV business entails high component of cash collections from the truck operators. CRISIL had discussions with the management of STFCL and they are taking necessary steps to reorient their collection model. Some of the steps taken include use of mobile POS terminal at all branches to facilitate card

transactions, educating the borrower segment on use of digital payment systems and helping borrowers install and use payment applications on their smartphones, amongst others. Additionally, STFCL is working on reorienting their collection cycles by spacing it out across the month. As per data shared by STFCL, their overall collection efficiency at portfolio level for November 2016 was at 92.14% as compared to 95.7% for October 2016 - indicating no immediate significant impact.

Outlook: Stable

CRISIL believes STFCL will sustain its strong market position in the pre-owned CV financing segment, healthy capitalisation, and comfortable earnings profile, over the medium term. The outlook may be revised to 'Positive' if the company achieves higher scale while significantly de-risking business, and maintains comfortable asset quality and strong financial risk profile. Conversely, the outlook may be revised to 'Negative' if asset quality and earnings weaken significantly.

About the Company

STFCL, incorporated in 1979, is the flagship company of the Shriram group. It is registered with RBI as a deposit-taking, asset-financing non-banking financial company. STFCL provides financing for vehicles such as CVs (both pre-owned and new), tractors, and passenger vehicles. It has pan-India presence, with 899 branches and 906 rural centers as on September 30, 2016. STFCL is also engaged in the construction equipment (CEQ) financing business through its erstwhile wholly owned subsidiary, *Shriram Equipment Finance Company that was merged with STFCL with effect from 1st April 2015.

STFCL's reported total income (net of interest expense) and profit after tax (PAT) of Rs.52.6 billion and Rs.11.8 billion, respectively, for 2015-16, against Rs.45.0 billion and Rs.10.3 billion, respectively, for 2014-15.

**Consolidated financials include the results of Shriram Equipment Finance Company Ltd that was merged with STFCL w.e.f 1st April 2015*

Annexure 1 - Details of various bank facilities

Current facilities			Previous facilities		
Facility	**Amount (Rs.Billion)**	**Rating**	**Facility**	**Amount (Rs.Billion)**	**Rating**
Bank Guarantee	15.69	CRISIL A1+	Bank Guarantee	15.69	CRISIL A1+
Bank Guarantee	3.50	CRISIL AA+/Stable	Bank Guarantee	3.50	CRISIL AA+/Stable
Cash Credit & Working Capital demand loan	61.90	CRISIL AA+/Stable	Cash Credit & Working Capital demand loan	61.90	CRISIL AA+/Stable
Long Term Bank Facility@	193.68	CRISIL AA+/Stable	Long Term Bank Facility	181.25	CRISIL AA+/Stable
Proposed Bank Guarantee	10.00	CRISIL A1+	Proposed Bank Guarantee	10.00	CRISIL A1+
Proposed Long Term Bank Loan Facility	66.50	CRISIL AA+/Stable	Proposed Long Term Bank Loan Facility	66.50	CRISIL AA+/Stable
Short Term Bank Facility	11.16	CRISIL A1+	Short Term Bank Facility	11.16	CRISIL A1+
Total	362.43	--	Total	350.0	--

@Long term bank facilities of Rs 12.43 billion transferred from Shriram Equipment Finance Company Limited to Shriram Transport Finance Company Limited upon amalgamation of the former with latter

Links to related criteria

CRISILs Approach to Financial Ratios

Rating Criteria for Finance Companies

Criteria for rating Short-Term Debt (including Commercial Paper)

For further information contact:

Media Relations	Analytical Contacts	Customer Service Helpdesk
Tanuja Abhinandan Media Relations **CRISIL Limited** D: +91 22 3342 1818 B: +91 22 3342 3000 tanuja.abhinandan@crisil.com **Jyoti Parmar** Media Relations **CRISIL Limited** D: +91 22 3342 1835 B: +91 22 3342 3000 jyoti.parmar@crisil.com	**Krishnan Sitaraman** Senior Director - CRISIL Ratings **CRISIL Limited** D:+91 22 3342 8070 krishnan.sitaraman@crisil.com **Ajit Velonie** Director - CRISIL Ratings **CRISIL Limited** D:+91 22 4097 8209 ajit.velonie@crisil.com	Timings: 10.00 am to 7.00 pm Toll free Number:1800 267 1301 For a copy of Rationales / Rating Reports: CRISILratingdesk@crisil.com For Analytical queries: ratingsinvestordesk@crisil.com

SHRIRAM TRANSPORT FINANCE CO. LTD.

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Last updated: April 2016

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For SHRIRAM TRANSPORT FINANCE CO. LTD.
V. M. Achwal
Company Secretary

India Ratings & Research

Annexure-III

Fitch Group

Mr. Parag Sharma
Executive Director & CFO
Shriram Transport Finance Company Limited
C-2, Level 3, West Wing, Wockhardt Towers,
Bandra Kurla Complex, Bandra (E),
2, NSC Bose Road,
Mumbai-400 051

March 31, 2017

Dear Sir,

Re: Ratings of Shriram Transport Finance Co. Ltd (STFC)

India Ratings (see definition below) communicates the following ratings of STFC:-

Long-term issuer rating: 'IND AA+'; Outlook Stable
INR 145bn (enhanced from INR135bn) long term non-convertible debentures: IND AA+

STFC has already issued INR 133.2bn out of above rated amount.

In issuing and maintaining its ratings, India Ratings relies on factual information it receives from issuers and underwriters and from other sources India Ratings believes to be credible. India Ratings conducts a reasonable investigation of the factual information relied upon by it in accordance with its ratings methodology, and obtains reasonable verification of that information from independent sources, to the extent such sources are available for a given security or in a given jurisdiction.

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Users of India Ratings' ratings should understand that neither an enhanced factual investigation nor any third-party verification can ensure that all of the information India Ratings relies on in connection with a rating will be accurate and complete. Ultimately, the issuer and its advisers are responsible for the accuracy of the information they provide to India Ratings and to the market in offering documents and other reports. In issuing its ratings India Ratings must rely on the work of experts, including independent auditors with respect to financial statements and attorneys with respect to legal and tax matters. Further, ratings are inherently forward-looking and embody assumptions and predictions about future events that by their nature cannot be verified as facts. As a result, despite any verification of current facts, ratings can be affected by future events or conditions that were not anticipated at the time a rating was issued or affirmed.

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For SHRIRAM TRANSPORT FINANCE CO. LTD.
V. M. Achwal
Company Secretary

provides information about the criteria and methodology used to arrive at the stated rating, which may differ from the general criteria and methodology for the applicable security type posted on the website at a given time. For this reason, you should always consult the applicable rating action commentary for the most accurate information on the basis of any given public rating.

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It is important that you promptly provide us with all information that may be material to the ratings so that our ratings continue to be appropriate. Ratings may be raised, lowered, withdrawn, or placed on Rating Watch due to changes in, additions to, accuracy of or the inadequacy of information or for any other reason India Ratings deems sufficient.

Nothing in this letter is intended to or should be construed as creating a fiduciary relationship between India Ratings and you or between India Ratings and any user of the ratings.

In this letter, "**India Ratings**" means India Ratings & Research Pvt. Ltd. and any successor in interest.

We are pleased to have had the opportunity to be of service to you. If we can be of further assistance, please contact us at +91-022-4000-1700.

Sincerely,
India Ratings

Sandeep Singh
Senior Director

Abhishek Bhattacharya
Director

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For SHRIRAM TRANSPORT FINANCE CO. LTD.

V. M. Achwal
Company Secretary

Annexure - IV

BSE LISTING CENTRE
EXPERIENCE THE NEW

Scrip Code :511218 | Scrip Name :SHRIRAM TRANSPORT FINANCE CO.LTD. | ISIN :INE721A01013 | Welcome 2908 | Logout

Compliance Module | Listing Module | Change Password | Corporate Announcement New | Listing Fee Bills | Market Intelligence | Register Digital Signature | Circulars New | Investor Complaints | XBRL | GST Preparedness | Sustainability Officer Details | CGS Tool | Company Registration New

User Manual | Help Desk

Dear USER – BSE is introdu

Kindly upload Reg 13(3), Reg 7(3), Reg 40(10) and Reg 32 of SEBI LODR, 2015 under the category 'Compliance' of Corporate Announcement (CAFS)

You have successfully filed the documents for **Reg. 52 (5) - Certificate from Debenture Trustee March 2017 quarter** , which are subject to verification by the Exchange.

Your Transaction Number for this submission is **27042017486780 dated Apr 27, 2017**

Please mention above Transaction Number for any future communication for this submission.

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For SHRIRAM TRANSPORT FINANCE CO. LTD.

V. M. Achwal
Company Secretary

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

NIFTY 50 Stock of the nation

Date of Download 27-Apr-2017

NSE Acknowledgement

Symbol:-	SRTRANSFIN
Name of the Company: -	Shriram Transport Finance Company Limited,
Submission Type:-	Announcement
Short Description:-	Others -
Date of Submission:-	27-Apr-2017 17:17:34
NEAPS App. No:-	2017/Apr/3410/3444

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.

SHRIRAM TRANSPORT FINANCE CO. LTD.

SHRIRAM
Commercial Vehicle Finance
GETS YOU GOING

SEC/FILING/BSE-NSE/17-18/68A-B

April 27, 2017

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SRTRANSFIN

Dear Sir,

Sub : Half Yearly Communication to Exchanges w. r. t. Our Public and Private Issue of Non-Convertible Debenture).

This is in furtherance to our letter dated April 12, 2017; we are enclosing herewith the certificates as required under Reg. 52(5) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 received from IDBI Trusteeship, Catalyst Trusteeship Limited and Axis Trustee bearing reference no. 737/ITSL/OPR/16-17, CTL/DEB/17-18/Noting Certificate and ATSL/CO/2017-18/351 dated April 27, 2017 respectively.

Thanking you,

Yours faithfully

For **SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**

VIVEK ACHWAL
COMPANY SECRETARY
Encl : a/a.

CC: -

M/s. IDBI Trusteeship Services Ltd.
Asian Building, Ground Floor
17, R. Kamani Marg
Ballard Estate
Mumbai – 400 001

M/s. AXIS Trustee Services Limited.
Axis house, 2nd Floor,
Wadia International Center,
Pandurang Budhkar Marg,
Worli, Mumbai – 400 025

M/s Catalyst Trusteeship Limited
Office No. 83 – 87, 8th floor,
'Mittal Tower', 'B' Wing,
Nariman Point,
Mumbai – 400021

SHRIRAM TRANSPORT FINANCE CO. LTD.

IDBI Trusteeship Services Ltd
CIN : U65991MH2001GOI131154

IDBI trustee

Ref. No. 737/ITSL/ OPR/16-17
April 27th, 2017

To,

The Company Secretary
Shriram Transport Finance Co. Ltd.
G Block Bandra Kurla Complex,
Mumbai – 400 051

Kind Attn: Mr. Vivek Achwal

Dear Sir/Madam,

Subject: Certificate u/r 52(5) of SEBI (Listing Obligations & disclosure Requirements) Regulations, 2015, for Debentures Issue by Shriram Transport Finance Co. Ltd., for the half year ended March 31st, 2017.

We are acting as Debenture Trustee for the Secured, Redeemable Non-Convertible Debentures issued by Shriram Transport Finance Co. Ltd. ("The Company").

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations') we certify that we have taken note of the disclosures made by the Company in the letter enclosed hereto, under Regulation 52(4), without verification.

Thanking you.

Yours faithfully,

IDBI Trusteeship Services Limited

Authorized Signatory

Encl. As above

SHRIRAM TRANSPORT FINANCE CO. LTD.

CATALYST
Believe in yourself... Trust us!

No.CTL/DEB/17-18/Noting Certificate
27 April, 2017

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (**"Debenture Trustee"**) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (**"Regulations"**), provided to us by **Shriram Transport Finance Company Limited** (**"the Company"**) for the Half year ended March 31, 2017.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited

Authorised Signatory

Date: 27 April, 2017

AXIS TRUSTEE

ATSL/CO/2017-18/ 351
April 27, 2017

To,
Shriram Transport Finance Company Limited
Wockhardt Towers, Level-3, West Wing, C-2,
Bandra (East), Mumbai 400051

Kind Attn.: Mr. Vivek Achwal

Sub: Letter of Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015

Dear Sir/Madam,

We write in our capacity as the Debenture Trustee for the Non-Convertible Debentures (NCDs) issued by Shriram Transport Finance Company Limited ("Company") and listed on the BSE Limited and National Stock Exchange of India Limited ("**Listed Debt Securities**").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company is required to submit its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (Axis Trustee Services Limited) that the Debenture Trustee has noted the contents furnished by the Company in terms of Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the said information vide your letter dated 27th April, 2017 and we have noted the contents in respect of the Listed Debt Securities issued by the Company.

Further please note that we have not independently verified the contents submitted vide your above letter and the aforesaid noting is subject to the following:

1. The Debenture Trustee is relying on the information/status as submitted by the company for the purpose of submission to the Stock Exchange; without reconfirming.

2. Any commitment pertaining to the interest /principal payable on the future due dates are sole commitment on the company's part and Trustee is not liable in any manner if company fails to fulfill / does not fulfill its commitments.

Thanking You,

Yours Faithfully
For **Axis Trustee Services Limited**

Mangalagowri Bhat
Manager

CERTIFIED TRUE COPY

For SHRIRAM TRANSPORT FINANCE CO. LTD.

V. M. Achwal
Company Secretary

(3)

SHRIRAM
Commercial Vehicle Finance
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FIN/FILING/BSE-NSE/17-18/68A-B

October 10, 2017

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SRTRANSFIN

Dear Sir,

Sub : Half Yearly Communication to Exchanges w. r. t. Our Private placement Issue of Non-Convertible Debenture

As per Regulation 52(4) and 52(5) of the **Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**, we are pleased to furnish the following information's:

1. **Credit Rating and change in Credit rating (if any):** ''CARE AA+' (Double A Plus), 'CRISIL AA+/Stable' and 'IND AA+ with Stable outlook' by CARE, CRISIL and India Ratings vide letters dated August 9, 2017, June 5, 2017 and July 12, 2017 respectively. There was no change in the Credit Rating of NCDs during for the period April 01, 2017 to September 30, 2017. (Please refer Annexure – I and II and III).

2. **Asset Cover available**: As per the proviso to Clause 52(4), the requirement for disclosing Asset cover ratio is not applicable to our Company being a Non-Banking Financial Company registered with the Reserve Bank of India.

3. **Debt Equity Ratio**: The Debt Equity Ratio will be provided after the Unaudited Financial Results (Standalone) are approved in the Board Meeting to be held in the first week of November 2017.

4. **Previous due date for the payment of interest / principal repayment of Non-Convertible Debentures and whether the same has been paid or not:** The Company had made interest payment of NCDs from April 01, 2017 to September 30, 2017 to the holders of NCDs. The summary of such interest payment of NCDs are as under: **As per Annexure VI**

5. **Next due date for payment of interest / principal** on Private Issue of Non-Convertible Debentures for the period October 01, 2016 till March 31, 2017:- **As per Annexure VII**

6. **Debt service coverage ratio:** As per the proviso to Clause 52(4), the requirement for disclosing debt service coverage is not applicable to our Company being a Non-Banking Financial Company registered with the Reserve Bank of India.

Copy Received 13/10/17

Rec'd 13/10/17

That

Shriram Transport Finance Company Limited

Corporate Office: Wockhardt Towers, Level – 3, West Wing, C-2, G-Block, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051. Tel: +91 22 4095 9595 | Fax: +91 22 4095 9597.
Registered Office: Mookambika Complex, 3rd Floor, No.4, Lady Desika Road, Mylapore, Chennai – 600 004, Tamil Nadu, India. Tel: +91 44 2499 0356 | Fax: +91 44 2499 3272.
Website: www.stfc.in | Corporate Identity Number (CIN) – L65191TN1979PLC007874.

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7. **Interest Service Coverage Ratio:** As per the proviso to Clause 52(4), the requirement for disclosing Interest service coverage Ratio is not applicable to our Company being a Non-Banking Financial Company registered with the Reserve Bank of India.

8. **Outstanding redeemable Non-Convertible Debentures:** The data containing outstanding redeemable Non-Convertible Debentures is provided in the Compact Disk (CD) refer annexure IV.

9. **Debenture Redemption Reserve: Debenture Redemption Reserve :-**
No DRR is required in case of privately placed debentures as per Rule 18(7)(b)(ii) of Companies (Share and Debentures) Rules, 2014

10. **Net worth**: The detail will be provided after the Unaudited Financial Results (Standalone) are approved in the Board Meeting to be held in the first week of November 2017.

11. **Net Profit After Tax:** The detail will be provided after the Unaudited Financial Results (Standalone) are approved in the Board Meeting to be held in the first week of November 2017.

12. **Earnings Per Share:** The detail will be provided after the Unaudited Financial Results (Standalone) are approved in the Board Meeting to be held in the first week of November 2017.

As per Regulation 56 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to furnish the following information:

1. **A copy of the annual report at the same time as it is issued along with a copy of certificate from the listed entity's auditors in respect of utilisation of funds during the implementation period of the project for which the funds have been raised:-** Already provided in the last filing.

   Provided that in the case of debentures or preference shares issued for financing working capital or general corporate purposes or for capital raising purposes the copy of the auditor's certificate may be submitted at the end of each financial year till the funds have been fully utilised or the purpose for which these funds were intended has been achieved. – Not Applicable

2. A copy of all notices, resolutions and circulars relating to-

   (i) new issue of non-convertible debt securities at the same time as they are sent to shareholders/ holders of non-convertible debt securities:- Not Applicable

   (ii) the meetings of holders of non-convertible debt securities at the same time as they are sent to the holders of non-convertible debt securities or advertised in the media including those relating to proceedings of the meetings:- There were no meeting of holders of non-convertible debentures.

SHRIRAM TRANSPORT FINANCE CO. LTD. MUMBAI

SHRIRAM
Commercial Vehicle Finance
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3. Intimations regarding :
   (i) **Any revision in the rating:-**There were no change in the rating for the half year ended September 30, 2017.

   (ii) **any default in timely payment of interest or redemption or both in respect of the non-convertible debt securities**:- There was no default in timely payment of interest of the non-convertible debt securities for the half year ended September 30, 2017.

   (iii) **failure to create charge on the assets**:- There was no failure to create charge on the assets.

4. **A half-yearly certificate regarding maintenance of hundred percent, asset cover in respect of listed non-convertible debt securities, by either a practicing company secretary or a practicing chartered accountant, along with the half yearly financial results:-** As per the proviso to Clause 56(1)(d), the requirement of a half-yearly certificate is not applicable to our Company being a Non-Banking Financial Company registered with the Reserve Bank of India.

As per Regulation 58 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to furnish the following information:

1. **Hard copies of full annual reports to those holders of non-convertible debt securities who requested for the same:-** No request received from the debentureholders for the half year ended September 30, 2017.

2. **Half yearly communication as specified in sub–regulation (4) and (5) of regulation 52 to holders of non-convertible debt securities:-** Please refer annexure-V

3. **Notice(s) of all meetings of holders of non-convertible debt securities specifically stating that the provisions of appointment of proxy as mentioned in Section 105 of the Companies Act, 2013 shall be applicable for such meeting:-** Not Applicable.

4. **Proxy forms to holders of non-convertible debt securities which shall be worded in such a manner that holders of these securities may vote either for or against each resolution:-** Not Applicable.

5. **Name of Stock Exchanges on which debentures are listed :-**
   i) BSE Limited and
   ii) National Stock Exchange of India Limited

6. **Listing Agreement:-** The copy of listing agreement has already been submitted.

SHRIRAM TRANSPORT FINANCE CO. LTD. MUMBAI

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7. **Benpos of Non-Convertible Debentures as on ended September 30, 2017** – Please refer Annexure - IV.

Thanking you,

Yours faithfully,

For SHRIRAM TRANSPORT FINANCE COMPANY LIMITED

Parag Sharma
Executive Director & CFO

Encl : a/a.

CC to –

1. IDBI Trusteeship Services Limited
   Asian Building, Ground Floor,
   17, R. Kamani Marg, Ballard Estate,
   Mumbai – 400 001

2. Axis Trustee Services Limited
   2nd Floor, Axis House,
   Bombay Dyeing Mills Compound,
   Pandurang Budhkar Marg, Worli,
   Mumbai - 400 025

3. Catalyst Trusteeship Limited
   Office No. 83-87, 8th floor,
   "Mittal Tower", B wing,
   Nariman Point,
   Mumbai – 400 021

ANNEXURE - I

CARE Ratings
Professional Risk Opinion

CELEBRATING 25th Year Analytical Excellence

CARE/HO/RR/2017-18/1702

Mr. Parag Sharma
Executive Director & CFO
Shriram Transport Finance Co. Ltd.
Wockhardt Towers, Level 3
West Wing, C-2, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

August 09, 2017

Dear Sir,

Credit rating of Shriram Transport Finance Company Limited for Rs.8,800 crore

Please refer to our letter dated July 11, 2017 on the above subject.

2. The rationale for the rating(s) is attached as an **Annexure-I.**

3. We request you to peruse the annexed document(s) and offer your comments, if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by August 11, 2017, we will proceed on the basis that you have no comments to offer.

If you have any further clarifications, you are welcome to approach us.

Thanking you,

Yours faithfully,

[Karan Ved]
Deputy Manager
karan.ved@careratings.com

[Aditya Acharekar]
Assistant General Manager
aditya.acharekar@careratings.com

Encl.: As above

Annexure I: Rating Rationale

Shriram Transport Finance Company Limited

Ratings

Instruments	Amount (Rs. crore)	Ratings[1]	Rating Action
Non-Convertible Debentures	6,654	CARE AA+; Stable (Double A Plus; Outlook: Stable)	Reaffirmed
Subordinated Debt	2,146	CARE AA+; Stable (Double A Plus; Outlook: Stable)	Reaffirmed
Total	8,800 (Rupees Eight Thousand Eight Hundred crore only)		

Rating Rationale

CARE has taken note of the recent announcement by the Shriram group and IDFC group having entered into a confidentiality, exclusivity and standstill agreement to evaluate a strategic combination of certain businesses and subsidiaries and group companies of both the groups. The agreement provides for mutually agreed period of up to 90 days wherein the groups would carry out due diligence and discussion to work out the arrangement for the potential combination. However, the combination would be subject to approval from the respective board, shareholders as well as necessary statutory/regulatory and other third party approvals, as may be applicable. CARE will continuously monitor the developments on this matter.

The ratings assigned to debt instruments of Shriram Transport Finance Company Limited (STFCL) continue to factor in its leadership position and three decades of experience in the pre-owned commercial vehicle (CV) financing segment, experienced management team, comfortable capital adequacy, comfortable liquidity profile and good resource raising capabilities. The ratings are, however, constrained by STFCL's moderate asset quality and the underlying industry risk linked with its target customer segment of small truck operators, who may be relatively more vulnerable to the economic downturn. Asset quality, capital adequacy and profitability are key rating sensitivities.

Background

STFCL is the flagship company of the Chennai-based Shriram Group and was founded by Mr R. Thyagarajan, Mr T. Jayaraman and Mr. A. V. S. Raja. It is classified as a deposit-taking Asset Financing NBFC. The company was incorporated in 1979, with an objective to provide hire purchase and lease finance for the medium and heavy commercial vehicles to individual truck operators. It is the largest asset financing NBFC in India, concentrated mainly in the pre-owned vehicle financing business. Presently, STFCL has a network of 918 branches and

[1] *Complete definitions of the ratings assigned are available at www.careratings.com and other CARE publications.*

CARE Ratings Limited
(Formerly known as Credit Analysis & Research Limited)
4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (E), Mumbai - 400 022.
Tel.: +91-22- 6754 3456 • Fax: +91-22- 022 6754 3457 • www.careratings.com • CIN-L67190MH1993PLC071691

Ratings

CRISIL
An S&P Global Company

Rating Rationale

June 05, 2017 | Mumbai

Shriram Transport Finance Company Limited

Rated Amount Enhanced

Rating Action

Total Bank Loan Facilities Rated@	Rs.36243 Crore
Long Term Rating	CRISIL AA+/Stable (Reaffirmed)
Short Term Rating	CRISIL A1+ (Reaffirmed)

@Long term bank facilities of Rs 1243 crore transferred from Shriram Equipment Finance Company Limited to Shriram Transport Finance Company Limited upon amalgamation of the former with latter

Rs.5000 Crore Short-Term Debt Programme (Enhanced from Rs 2000 crore)	CRISIL A1+ (Reaffirmed)
Subordinated Debt Aggregating Rs 131.7 Crore#	CRISIL AA+/Stable (Reaffirmed)
Rs.5000 Crore Non-Convertible Debentures	CRISIL AA+/Stable (Reaffirmed)
Non-Convertible Debentures Aggregating Rs.15280 Crore	CRISIL AA+/Stable (Reaffirmed)
Subordinated Debt Issue (Tier-II Bonds) Aggregating Rs.1500 crore	CRISIL AA+/Stable (Reaffirmed)
Fixed Deposit Programme	FAAA/Stable (Reaffirmed)

#Transferred from Shriram Equipment Finance Company Limited to Shriram Transport Finance Company Limited upon amalgamation of the former with latter
1 crore = 10 million
Refer to annexure for Details of Instruments & Bank Facilities

Detailed Rationale

CRISIL has reaffirmed its ratings on debt instruments and bank facilities and fixed deposit programme of Shriram Transport Finance Company Limited (STFCL) at 'CRISIL AA+/FAAA/Stable/CRISIL A1+' respectively. The ratings continue to reflect STFCL's market leadership in the pre-owned commercial vehicle (CV) financing segment, comfortable capitalization and earnings profile, and adequate asset quality. These strengths are partly offset by the company's average, albeit improving resource profile.

STFCL is the largest CV financier in the country with assets under management (AUM) of Rs 78,760.9 crore as on March 31, 2017. Pre-owned CV financing accounted for 90 percent of the AUM and new CV financing for the rest. With presence of over three decades in the pre-owned CV financing business, STFCL has created a strong and sustainable competitive advantage through deep understanding of the borrower profile and their credit behavior, by building a scalable operating model, extensive reach, and strong valuation capabilities of pre-owned vehicles. It faces limited competition from other organised financiers, including banks, in this segment due to their limited presence given the inherent riskiness of the target product and customer profile. While STFCL's growth will continue to be driven by pre-owned vehicle financing business, new vehicle financing segment growth has also picked up gradually in line with increase in primary market sales, despite continued intense competition from banks and other vehicle financers.

CRISIL believes business prospects for the pre-owned CV financing segment remain strong given the large unorganised market and significant entry barrier. Furthermore, the market potential remains high given replacement demand for new CV sales of more than 3 million units over the past five years. STFCL has gradually expanded into rural markets and has set up 854 rural centers (as on March 31, 2017) to tap this opportunity. STFCL's innovation in establishing Shriram Automall India Ltd (wholly owned subsidiary; rated 'CRISIL AA+/Stable') provides a reliable platform for sale, refurbishment, and auction of pre-owned vehicles, besides enabling better price discovery of such vehicles. This innovation will support the development of the pre-owned CV industry, and provide a steady source of customers to STFCL for its financing business.

CRISIL believes STFCL has strong structural advantages over its peers, which will support its above-average growth plans and help it maintain leadership position in the pre-owned CV financing segment over the medium term.

The capitalization of STFCL remains comfortable, with networth of Rs. 11,292 crore and adjusted gearing (including securitization) of 5.9 times as on March 31, 2017 (Rs 10132 crore and 6.0 times, respectively as on March 31, 2016). While the net-worth coverage of net non-performing assets (NPAs) has come down to 6.8 times as on March 31, 2017 from 8.9 times as on March 31, 2016 due to changes in NPA recognition norms with company transitioning to 120 days past due (dpd), it remains adequate. CRISIL believes STFCL's capitalization will remain comfortable over the medium term, given its demonstrated ability to access equity markets, and comfortable annualized return on average networth of 11.7% for fiscal 2017 (refers to financial year, April 1 to March 31; 12.2% in fiscal 2016).

STFCL has a comfortable earnings profile with return on managed assets ratio (RoMA) of 1.5% for fiscal 2017 (1.6 percent in fiscal 2016). Profitability of the CV financing business remains close to that of peers; however, overall profitability was impacted by the stress in the equipment financing business. STFCL's profitability has also been affected in the past few years by increase in credit costs, in line with that of its peers. However the company's profitability is expected to improve gradually with improvement in asset quality and pick-up in recoveries in CV and equipment finance businesses, resulting in above-industry-average profitability over the medium term. However, this will be partly offset by the impact of relatively high provisioning requirement due to transition to revised NPA recognition norms. Nevertheless, the company is likely to maintain healthy net interest margin (NIM); including securitization and other income at 6.7% for 2017 (6.9% for fiscal 2016) given its strong competitive position and relatively high yields in the pre-owned vehicle financing segment. STFCL's operating costs are lower than those of its peers, with operating expenses ratio at 1.5% for 2017 (1.8 percent for fiscal 2016). CRISIL believes STFCL's leadership position in the pre-owned CV financing market will ensure better profitability than that of other CV financiers over the medium term.

STFCL has adequate asset quality in its core CV financing business, with asset quality in the pre-owned CV financing segment being relatively better than that in the new CV financing segment. However, reported gross NPAs were relatively high at 8.16% as on March 31, 2017 (6.18 percent as on March 31, 2016) on account of the delinquencies in the equipment financing business and transition to 120+ dpd NPA recognition. STFCL has made adequate provisions for NPAs, and hence, its net NPAs remained manageably low at 2.65%, as on March 31, 2017 (1.9 percent as on March 31, 2016). STFCL's asset quality is expected to improve gradually over the next few quarters, and will be linked to economic recovery. Softer diesel prices, likely pick-up in industrial activity, easing of infrastructure constraints and lower inflation are expected to result in higher capacity utilization of CVs and improve transporters' cash flows, leading to gradual recovery in asset quality. The company's track record in the vehicle financing business, understanding of the target customer segment, and relationship-based lending model will also support the same. However the extent of improvement may not visible in the reported gross NPAs on account of transition to 90+ dpd norm for NPA recognition.

STFCL has an average, though improving, resource profile. Its cost of borrowings (weighted average) stood at 10.08 for fiscal 2017 (10.75% for fiscal 2016), remained higher than that of peers. While dependence on securitisation has declined significantly over the past few years to 20.0% of overall borrowings (including securitisation) as on March 31, 2017, it is expected to remain higher than that of peers over the medium term. The share of funding from retail investors has marginally come down to 18.5% of total borrowings as on March 31, 2017 (19.4% percent as on March 31, 2016). Ability to diversify resource profile and maintain competitive borrowing cost will remain key rating monitorables over the medium term.

At STFCL, it is pertinent to note that over 90% of STFCL's disbursements are through electronic means / bank accounts. Hence, existence of an operating bank account with the borrower is not a challenge. However, the inherent business dynamics of pre-owned CV business entails high component of cash collections from the truck operators. CRISIL had discussions with the management of STFCL and they are taking necessary steps to reorient their collection model. Some of the steps taken include use of mobile POS terminal at all branches to facilitate card transactions, educating the borrower segment on use of digital payment systems and helping borrowers install and use payment applications on their smartphones, amongst others. Additionally, STFCL is working on reorienting their collection cycles by spacing it out across the month. As per data shared by STFCL, their overall collection efficiency at portfolio level for November 2016 was at 92.14% as compared to 95.7% for October 2016 indicating no immediate significant impact.

Outlook: Stable
CRISIL believes STFCL will sustain its strong market position in the pre-owned CV financing segment, healthy capitalisation, and comfortable earnings profile, over the medium term. The outlook may be revised to 'Positive' if the company achieves higher scale while significantly de-risking business, and maintains comfortable asset quality and strong financial risk profile. Conversely, the outlook may be revised to 'Negative' if asset quality and earnings weaken significantly.

About the Company
STFCL, incorporated in 1979, is the flagship company of the Shriram group. It is registered with RBI as a deposit-taking, asset-financing non-banking financial company. STFCL provides financing for vehicles such as CVs (both pre-owned and new), tractors, and passenger vehicles. It has pan-India presence, with 918 branches and 854 rural centers as on March 31, 2017. STFCL is also engaged in the construction equipment (CEQ) financing business through its erstwhile wholly owned subsidiary, *Shriram Equipment Finance Company that was merged with STFCL with effect from 1st April 2015.

STFCL's reported total income (net of interest expense) and profit after tax (PAT) of Rs.5,597 crore and Rs.1,257 crore respectively, for fiscal 2017 against Rs. 5,197 crore and Rs. 1,178 crore, respectively, for fiscal 2016

**Consolidated financials include the results of Shriram Equipment Finance Company Ltd that was merged with STFCL w.e.f 1st April 2015*

Any other information: Not applicable

Note on complexity levels of the rated instrument:
CRISIL complexity levels are assigned to various types of financial instruments. The CRISIL complexity levels are available on www.crisil.com/complexity-levels. Users are advised to refer to the CRISIL complexity levels for instruments that they consider for investment. Users may also call the Customer Service Helpdesk with queries on specific instruments.

Annexure - Details of Instrument(s)

ISIN	Name of the Instrument	Date of Allotment	Coupon rate	Maturity Date	Amount (Rs crore)	Rating assigned with Outlook

INE721A07BJ9	Debentures	14-Sep-11	10.50%	13-Sep-17	125	CRISIL AA+/Stable
INE721A07BK7	Debentures	14-Sep-11	10.60%	13-Sep-21	125	CRISIL AA+/Stable
INE721A07DF3	Debentures	10-Jul-12	10.45%	10-Jul-17	2	CRISIL AA+/Stable
INE721A07DF4	Debentures	10-Jul-12	10.45%	10-Jul-17	5	CRISIL AA+/Stable
INE721A07DF5	Debentures	10-Jul-12	10.45%	10-Jul-17	3	CRISIL AA+/Stable
INE721A07DH9	Debentures	20-Jul-12	10.3% semi annually upto 20/7/14 10% pa upto 20/1/15 9.9% pa upto 20/7/15 9.85% pa upto 20/7/17	20-Jul-17	200	CRISIL AA+/Stable
INE721A07DR8	Debentures	12-Sep-12	10.46%	12-Sep-17	10	CRISIL AA+/Stable
INE721A07DW8	Debentures	27-Sep-12	10.50%	27-Sep-17	300	CRISIL AA+/Stable
INE721A07EG9	Debentures	23-Oct-12	10.20%	23-Oct-17	10	CRISIL AA+/Stable
INE721A07EI5	Debentures	6-Nov-12	10.20%	6-Nov-17	10	CRISIL AA+/Stable
INE721A07EL9	Debentures	8-Nov-12	10.20%	8-Nov-17	10	CRISIL AA+/Stable
INE721A07EZ9	Debentures	15-Jan-13	10.30%	15-Jan-18	400	CRISIL AA+/Stable
INE721A07EX4	Debentures	17-Jan-13	9.90%	17-Jan-18	5	CRISIL AA+/Stable
INE721A07FB7	Debentures	29-Jan-13	9.69%	23-Jan-18	3	CRISIL AA+/Stable
INE721A07FF8	Debentures	13-Mar-13	9.75%	13-Mar-18	10	CRISIL AA+/Stable
INE721A07FT9	Debentures	5-Jul-13	9.60%	5-Jul-23	50	CRISIL AA+/Stable
INE721A07FZ6	Debentures	15-Jul-13	9.60%	15-Jul-23	10	CRISIL AA+/Stable
INE721A07GB5	Debentures	12-Aug-13	10.70%	12-Nov-18	15	CRISIL AA+/Stable
INE721A07GB5	Debentures	12-Aug-13	10.70%	12-Nov-18	10	CRISIL AA+/Stable
INE721A07GD1	Debentures	14-Aug-13	10.50%	14-Aug-23	26	CRISIL AA+/Stable
INE721A07GD1	Debentures	14-Aug-13	10.50%	14-Aug-23	4	CRISIL AA+/Stable
INE721A07GD1	Debentures	14-Aug-13	10.50%	14-Aug-23	1	CRISIL AA+/Stable
INE721A07GE9	Debentures	21-Aug-13	10.75%	21-Aug-20	1000	CRISIL AA+/Stable
INE721A07GF6	Debentures	27-Aug-13	10.50%	27-Aug-23	5	CRISIL AA+/Stable
INE721A07GF6	Debentures	27-Aug-13	10.50%	27-Aug-23	1	CRISIL AA+/Stable
INE721A07GF6	Debentures	27-Aug-13	10.50%	27-Aug-23	13	CRISIL AA+/Stable
INE721A07GH2	Debentures	13-Sep-13	10.60%	13-Sep-20	5	

						CRISIL AA+/Stable
INE721A07GN0	Debentures	30-Sep-13	10.75%	30-Sep-23	5	CRISIL AA+/Stable
INE721A07GN0	Debentures	30-Sep-13	10.75%	30-Sep-23	5	CRISIL AA+/Stable
INE721A07GO8	Debentures	30-Sep-13	10.75%	30-Sep-23	15	CRISIL AA+/Stable
INE721A07GQ3	Debentures	9-Oct-13	10.75%	9-Oct-23	10	CRISIL AA+/Stable
INE721A07HE7	Debentures	28-Mar-14	10.60%	28-Mar-24	10	CRISIL AA+/Stable
INE721A07JS3	Debentures	4-Dec-15	8.80% p.a.	4-Dec-20	15	CRISIL AA+/Stable
INE721A07JU9	Debentures	22-Dec-15	8.75 %p.a	21-Dec-18	10	CRISIL AA+/Stable
INE721A07JV7	Debentures	15-Mar-16	9.1% p.a.	15-Mar-19	10	CRISIL AA+/Stable
INE721A07JW5	Debentures	18-Mar-16	9.25% p.a.	18-Mar-21	25	CRISIL AA+/Stable
INE721A07JW5	Debentures	18-Mar-16	9.25% p.a.	18-Mar-21	10	CRISIL AA+/Stable
INE721A07JW5	Debentures	18-Mar-16	9.25% p.a.	18-Mar-21	15	CRISIL AA+/Stable
INE721A07JW5	Debentures	18-Mar-16	9.25% p.a.	18-Mar-21	30	CRISIL AA+/Stable
INE721A07JW5	Debentures	18-Mar-16	9.25% p.a.	18-Mar-21	5	CRISIL AA+/Stable
INE721A07JW5	Debentures	18-Mar-16	9.25% p.a.	18-Mar-21	5	CRISIL AA+/Stable
INE721A07JW5	Debentures	18-Mar-16	9.25% p.a.	18-Mar-21	10	CRISIL AA+/Stable
INE721A07JX3	Debentures	18-Mar-16	9.30% p.a.	18-Mar-26	30	CRISIL AA+/Stable
INE721A07JX3	Debentures	18-Mar-16	9.30% p.a.	18-Mar-26	5	CRISIL AA+/Stable
INE721A07JX3	Debentures	18-Mar-16	9.30% p.a.	18-Mar-26	15	CRISIL AA+/Stable
INE721A07JX3	Debentures	18-Mar-16	9.30% p.a.	18-Mar-26	35	CRISIL AA+/Stable
INE721A07JX3	Debentures	18-Mar-16	9.30% p.a.	18-Mar-26	15	CRISIL AA+/Stable
INE721A07KA9	Debentures	29-Mar-16	9.25% p.a.	29-Mar-21	25	CRISIL AA+/Stable
INE721A07KA9	Debentures	29-Mar-16	9.25% p.a.	29-Mar-21	15	CRISIL AA+/Stable
INE721A07KA9	Debentures	29-Mar-16	9.25% p.a.	29-Mar-21	35	CRISIL AA+/Stable
INE721A07KB7	Debentures	29-Mar-16	9.30% p.a.	27-Mar-26	90	CRISIL AA+/Stable
INE721A07KB7	Debentures	29-Mar-16	9.30% p.a.	27-Mar-26	25	CRISIL AA+/Stable
INE721A07KB7	Debentures	29-Mar-16	9.30% p.a.	27-Mar-26	25	CRISIL AA+/Stable
INE721A07KB7	Debentures	29-Mar-16	9.30% p.a.	27-Mar-26	5	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-21	95	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-21	50	CRISIL AA+/Stable

INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-21	50	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-21	50	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-21	50	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-21	40	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-21	30	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-21	25	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-21	25	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-21	19	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-21	15	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-21	10	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-21	10	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-21	10	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-21	5	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-21	5	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-21	2	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-21	25	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-26	94	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-26	35	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-26	30	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-26	10	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-26	10	CRISIL AA+/Stable
INE721A07KE1	Debentures	22-Apr-16	9.20% p.a.	22-Apr-26	9	CRISIL AA+/Stable
INE721A07KE1	Debentures	22-Apr-16	9.20% p.a.	22-Apr-26	2	CRISIL AA+/Stable
INE721A07KE1	Debentures	22-Apr-16	9.20% p.a.	22-Apr-26	10	CRISIL AA+/Stable
INE721A07KE1	Debentures	22-Apr-16	9.20% p.a.	22-Apr-26	5	CRISIL AA+/Stable
INE721A07KF8	Debentures	29-Apr-16	9.05% p.a.	29-Apr-21	15	CRISIL AA+/Stable
INE721A07KG6	Debentures	25-May-16	9.05% p.a.	25-May-23	50	CRISIL AA+/Stable
INE721A07KH4	Debentures	9-Jun-16	8.85% p.a.	10-Jun-19	20	CRISIL AA+/Stable
INE721A07KI2	Debentures	9-Jun-16	9.05% p.a.	9-Jun-23	13	CRISIL AA+/Stable
INE721A07KJ0	Debentures	10-Jun-16	Zero Coupon @8.92% p.a.	10-Jun-21	5	CRISIL AA+/Stable

INE721A07JS3	Debentures	4-Dec-15	8.80% p.a.	4-Dec-20	15	CRISIL AA+/Stable
INE721A07JU9	Debentures	22-Dec-15	8.75 %p.a	21-Dec-18	10	CRISIL AA+/Stable
INE721A07JV7	Debentures	15-Mar-16	9.1% p.a.	15-Mar-19	10	CRISIL AA+/Stable
INE721A07JW5	Debentures	18-Mar-16	9.25% p.a.	18-Mar-21	25	CRISIL AA+/Stable
INE721A07JW5	Debentures	18-Mar-16	9.25% p.a.	18-Mar-21	10	CRISIL AA+/Stable
INE721A07JW5	Debentures	18-Mar-16	9.25% p.a.	18-Mar-21	15	CRISIL AA+/Stable
INE721A07JW5	Debentures	18-Mar-16	9.25% p.a.	18-Mar-21	30	CRISIL AA+/Stable
INE721A07JW5	Debentures	18-Mar-16	9.25% p.a.	18-Mar-21	5	CRISIL AA+/Stable
INE721A07JW5	Debentures	18-Mar-16	9.25% p.a.	18-Mar-21	5	CRISIL AA+/Stable
INE721A07JW5	Debentures	18-Mar-16	9.25% p.a.	18-Mar-21	10	CRISIL AA+/Stable
INE721A07JX3	Debentures	18-Mar-16	9.30% p.a.	18-Mar-26	30	CRISIL AA+/Stable
INE721A07JX3	Debentures	18-Mar-16	9.30% p.a.	18-Mar-26	5	CRISIL AA+/Stable
INE721A07JX3	Debentures	18-Mar-16	9.30% p.a.	18-Mar-26	15	CRISIL AA+/Stable
INE721A07JX3	Debentures	18-Mar-16	9.30% p.a.	18-Mar-26	35	CRISIL AA+/Stable
INE721A07JX3	Debentures	18-Mar-16	9.30% p.a.	18-Mar-26	15	CRISIL AA+/Stable
INE721A07KA9	Debentures	29-Mar-16	9.25% p.a.	29-Mar-21	25	CRISIL AA+/Stable
INE721A07KA9	Debentures	29-Mar-16	9.25% p.a.	29-Mar-21	15	CRISIL AA+/Stable
INE721A07KA9	Debentures	29-Mar-16	9.25% p.a.	29-Mar-21	35	CRISIL AA+/Stable
INE721A07KB7	Debentures	29-Mar-16	9.30% p.a.	27-Mar-26	90	CRISIL AA+/Stable
INE721A07KB7	Debentures	29-Mar-16	9.30% p.a.	27-Mar-26	25	CRISIL AA+/Stable
INE721A07KB7	Debentures	29-Mar-16	9.30% p.a.	27-Mar-26	25	CRISIL AA+/Stable
INE721A07KB7	Debentures	29-Mar-16	9.30% p.a.	27-Mar-26	5	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-21	95	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-21	50	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-21	50	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-21	50	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-21	50	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-21	40	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-21	30	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-21	25	CRISIL AA+/Stable

INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-21	25	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-21	19	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-21	15	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-21	10	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-21	10	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-21	10	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-21	5	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-21	5	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-21	2	CRISIL AA+/Stable
INE721A07KC5	Debentures	13-Apr-16	9.15% p.a.	13-Apr-21	25	CRISIL AA+/Stable
INE721A07KD3	Debentures	13-Apr-16	9.22% p.a.	13-Apr-26	94	CRISIL AA+/Stable
INE721A07KD3	Debentures	13-Apr-16	9.22% p.a.	13-Apr-26	35	CRISIL AA+/Stable
INE721A07KD3	Debentures	13-Apr-16	9.22% p.a.	13-Apr-26	30	CRISIL AA+/Stable
INE721A07KD3	Debentures	13-Apr-16	9.22% p.a.	13-Apr-26	10	CRISIL AA+/Stable
INE721A07KD3	Debentures	13-Apr-16	9.22% p.a.	13-Apr-26	10	CRISIL AA+/Stable
INE721A07KE1	Debentures	22-Apr-16	9.20% p.a.	22-Apr-26	9	CRISIL AA+/Stable
INE721A07KE1	Debentures	22-Apr-16	9.20% p.a.	22-Apr-26	2	CRISIL AA+/Stable
INE721A07KE1	Debentures	22-Apr-16	9.20% p.a.	22-Apr-26	10	CRISIL AA+/Stable
INE721A07KE1	Debentures	22-Apr-16	9.20% p.a.	22-Apr-26	5	CRISIL AA+/Stable
INE721A07KF8	Debentures	29-Apr-16	9.05% p.a.	29-Apr-21	15	CRISIL AA+/Stable
INE721A07KG6	Debentures	25-May-16	9.05% p.a.	25-May-23	50	CRISIL AA+/Stable
INE721A07KH4	Debentures	9-Jun-16	8.85% p.a.	10-Jun-19	20	CRISIL AA+/Stable
INE721A07KI2	Debentures	9-Jun-16	9.05% p.a.	9-Jun-23	13	CRISIL AA+/Stable
INE721A07KJ0	Debentures	10-Jun-16	Zero Coupon @8.92% p.a.	10-Jun-21	5	CRISIL AA+/Stable
INE721A07KK8	Debentures	30-Jun-16	9.05%	30-Jun-21	75	CRISIL AA+/Stable
INE721A07KK8	Debentures	30-Jun-16	9.05%	30-Jun-21	10	CRISIL AA+/Stable
INE721A07KM4	Debentures	5-Jul-16	9.00%	5-Jul-19	25	CRISIL AA+/Stable
INE721A07KM4	Debentures	5-Jul-16	9.00%	5-Jul-19	25	CRISIL AA+/Stable
INE721A07KM4	Debentures	5-Jul-16	9.00%	5-Jul-19	25	CRISIL AA+/Stable
INE721A07KM4	Debentures	5-Jul-16	9.00%	5-Jul-19	5	CRISIL AA+/Stable

INE721A07KN2	Debentures	5-Jul-16	9.00%	5-Aug-19	44	CRISIL AA+/Stable
INE721A07KN2	Debentures	5-Jul-16	9.00%	5-Aug-19	1	CRISIL AA+/Stable
INE721A07KN2	Debentures	5-Jul-16	9.00%	5-Aug-19	3	CRISIL AA+/Stable
INE721A07KN2	Debentures	5-Jul-16	9.00%	5-Aug-19	1	CRISIL AA+/Stable
INE721A07KN2	Debentures	5-Jul-16	9.00%	5-Aug-19	2	CRISIL AA+/Stable
INE721A07KN2	Debentures	5-Jul-16	9.00%	5-Aug-19	10	CRISIL AA+/Stable
INE721A07KN2	Debentures	5-Jul-16	9.00%	5-Aug-19	15	CRISIL AA+/Stable
INE721A07KN2	Debentures	5-Jul-16	9.00%	5-Aug-19	5	CRISIL AA+/Stable
INE721A07KN2	Debentures	5-Jul-16	9.00%	5-Aug-19	5	CRISIL AA+/Stable
INE721A07KO0	Debentures	15-Jul-16	8.61%	15-Jul-19	700	CRISIL AA+/Stable
INE721A07KP7	Debentures	19-Jul-16	9.05%	19-Jul-23	75	CRISIL AA+/Stable
INE721A07KQ5	Debentures	21-Jul-16	8.70%	13-Aug-18	100	CRISIL AA+/Stable
INE721A07KQ5	Debentures	21-Jul-16	8.70%	13-Aug-18	50	CRISIL AA+/Stable
INE721A07KQ5	Debentures	21-Jul-16	8.70%	13-Aug-18	25	CRISIL AA+/Stable
INE721A07KQ5	Debentures	21-Jul-16	8.70%	13-Aug-18	25	CRISIL AA+/Stable
INE721A07KQ5	Debentures	21-Jul-16	8.70%	13-Aug-18	50	CRISIL AA+/Stable
INE721A07KR3	Debentures	26-Jul-16	Zero Coupon	20-Sep-19	15	CRISIL AA+/Stable
INE721A07KS1	Debentures	28-Jul-16	Zero Coupon	20-Sep-19	10	CRISIL AA+/Stable
INE721A07KT9	Debentures	29-Jul-16	8.74%	29-Aug-18	225	CRISIL AA+/Stable
INE721A07KU7	Debentures	29-Jul-16	8.73%	29-Sep-18	25	CRISIL AA+/Stable
INE721A07KU7	Debentures	29-Jul-16	8.73%	29-Sep-18	200	CRISIL AA+/Stable
INE721A07KV5	Debentures	29-Jul-16	8.80%	29-Jul-19	375	CRISIL AA+/Stable
INE721A07KW3	Debentures	1-Aug-16	8.55%	3-Aug-17	19	CRISIL AA+/Stable
INE721A07KW3	Debentures	1-Aug-16	8.55%	3-Aug-17	1	CRISIL AA+/Stable
INE721A07KX1	Debentures	1-Aug-16	8.82%	27-Apr-20	20	CRISIL AA+/Stable
INE721A07KX1	Debentures	1-Aug-16	8.82%	27-Apr-20	22	CRISIL AA+/Stable
INE721A07KX1	Debentures	1-Aug-16	8.82%	27-Apr-20	8	CRISIL AA+/Stable
INE721A07KY9	Debentures	2-Aug-16	8.80%	2-Aug-19	100	CRISIL AA+/Stable
INE721A07KZ6	Debentures	3-Aug-16	8.85%	3-Aug-21	50	CRISIL AA+/Stable
INE721A07KZ6	Debentures	3-Aug-16	8.85%	3-Aug-21	15	CRISIL AA+/Stable

INE721A07KZ6	Debentures	3-Aug-16	8.85%	3-Aug-21	160	CRISIL AA+/Stable
INE721A07KZ6	Debentures	3-Aug-16	8.85%	3-Aug-21	10	CRISIL AA+/Stable
INE721A07KZ6	Debentures	3-Aug-16	8.85%	3-Aug-21	50	CRISIL AA+/Stable
INE721A07KZ6	Debentures	3-Aug-16	8.85%	3-Aug-21	10	CRISIL AA+/Stable
INE721A07KZ6	Debentures	3-Aug-16	8.85%	3-Aug-21	5	CRISIL AA+/Stable
INE721A07KZ6	Debentures	3-Aug-16	8.85%	3-Aug-21	80	CRISIL AA+/Stable
INE721A07KZ6	Debentures	3-Aug-16	8.85%	3-Aug-21	10	CRISIL AA+/Stable
INE721A07KZ6	Debentures	3-Aug-16	8.85%	3-Aug-21	25	CRISIL AA+/Stable
INE721A07KZ6	Debentures	3-Aug-16	8.85%	3-Aug-21	25	CRISIL AA+/Stable
INE721A07KZ6	Debentures	3-Aug-16	8.85%	3-Aug-21	5	CRISIL AA+/Stable
INE721A07KZ6	Debentures	3-Aug-16	8.85%	3-Aug-21	5	CRISIL AA+/Stable
INE721A07LA7	Debentures	5-Aug-16	8.72%	5-Jun-18	190	CRISIL AA+/Stable
INE721A07LA7	Debentures	5-Aug-16	8.72%	5-Jun-18	35	CRISIL AA+/Stable
INE721A07LB5	Debentures	5-Aug-16	8.74%	5-Jun-18	60	CRISIL AA+/Stable
INE721A07LB5	Debentures	5-Aug-16	8.74%	5-Jun-18	165	CRISIL AA+/Stable
INE721A07LC3	Debentures	5-Aug-16	8.75%	4-Aug-18	25	CRISIL AA+/Stable
INE721A07LC3	Debentures	5-Aug-16	8.75%	4-Aug-18	25	CRISIL AA+/Stable
INE721A07LC3	Debentures	5-Aug-16	8.75%	4-Aug-18	175	CRISIL AA+/Stable
INE721A07LD1	Debentures	8-Aug-16	8.87%	8-Aug-26	50	CRISIL AA+/Stable
INE721A07LD1	Debentures	8-Aug-16	8.87%	8-Aug-26	50	CRISIL AA+/Stable
INE721A07LD1	Debentures	8-Aug-16	8.87%	8-Aug-26	10	CRISIL AA+/Stable
INE721A07LE9	Debentures	16-Aug-16	8.50%	16-Aug-21	25	CRISIL AA+/Stable
INE721A07LF6	Debentures	19-Aug-16	8.50%	19-Aug-19	50	CRISIL AA+/Stable
INE721A07LF6	Debentures	19-Aug-16	8.50%	19-Aug-19	100	CRISIL AA+/Stable
INE721A07LG4	Debentures	22-Aug-16	Zero Coupon @ XIRR 8.50%	23-Jul-19	25	CRISIL AA+/Stable
INE721A07LH2	Debentures	30-Aug-16	8.45%	30-Aug-21	20	CRISIL AA+/Stable
INE721A07LJ8	Debentures	14-Sep-16	Zero Coupon @ XIRR 8.35%	12-Sep-19	70	CRISIL AA+/Stable
INE721A07LK6	Debentures	22-Sep-16	8.25%	20-Sep-19	30	CRISIL AA+/Stable
INE721A07LK6	Debentures	22-Sep-16	8.25%	20-Sep-19	100	CRISIL AA+/Stable
INE721A07LL4	Debentures	30-Sep-16	8.15%	30-Sep-19	10	CRISIL AA+/Stable

INE721A07LM2	Debentures	30-Sep-16	8.11%	29-Mar-19	100	CRISIL AA+/Stable
INE721A07LN0	Debentures	30-Sep-16	8.25%	27-Sep-19	100	CRISIL AA+/Stable
INE721A07LN0	Debentures	30-Sep-16	8.25%	27-Sep-19	200	CRISIL AA+/Stable
INE721A07LO8	Debentures	25-Nov-16	7.92%	25-Nov-19	50	CRISIL AA+/Stable
INE721A07LO8	Debentures	25-Nov-16	7.92%	25-Nov-19	5	CRISIL AA+/Stable
INE721A07LO8	Debentures	25-Nov-16	7.92%	25-Nov-19	10	CRISIL AA+/Stable
INE721A07LO8	Debentures	25-Nov-16	7.92%	25-Nov-19	10	CRISIL AA+/Stable
INE721A07LO8	Debentures	25-Nov-16	7.92%	25-Nov-19	100	CRISIL AA+/Stable
INE721A07LP5	Debentures	27-Feb-17	8.00%	27-Feb-20	15	CRISIL AA+/Stable
INE721A07LP5	Debentures	27-Feb-17	8.00%	27-Feb-20	25	CRISIL AA+/Stable
INE721A07LQ3	Debentures	27-Feb-17	Zero Coupon @ 8%	16-Apr-20	100	CRISIL AA+/Stable
INE721A07LS9	Debentures	24-Mar-17	8.10%	24-Mar-20	10	CRISIL AA+/Stable
INE721A07KL6	Debentures	5-Jul-16	8.30%	5-Jun-21	660	CRISIL AA+/Stable
INE721A07LR1	Debentures	23-Mar-17	8.10%	23-Mar-22	600	CRISIL AA+/Stable
INE721A07MB3	Debentures	30-Mar-17	8.15%	30-Mar-22	5	CRISIL AA+/Stable
INE721A07MD9	Debentures	31-Mar-17	8.15%	31-Mar-22	45	CRISIL AA+/Stable
INE721A08AO9	Debentures*	12-Dec-11	10.35%	11-Jun-13	5	CRISIL AA+/Stable
INE721A08AP6	Debentures*	15-Dec-11	10.35%	11-Jun-13	25	CRISIL AA+/Stable
INE721A08AQ4	Debentures*	20-Dec-11	10.15%	17-Jun-13	30	CRISIL AA+/Stable
INE721A08AR2	Debentures*	20-Dec-11	10.20%	23-Dec-13	15	CRISIL AA+/Stable
INE721A07CO7	Debentures*	23-Dec-11	10.02%	24-Jun-13	10	CRISIL AA+/Stable
INE721A07CP4	Debentures*	26-Dec-11	10.05%	8-Jul-13	14	CRISIL AA+/Stable
INE721A08AT8	Debentures*	12-Jan-12	10.10%	10-Jul-14	26	CRISIL AA+/Stable
INE721A08AU6	Debentures*	18-Jan-12	10.10%	10-Jul-14	19	CRISIL AA+/Stable
INE721A08AV4	Debentures*	20-Jan-12	10.00%	17-Jul-13	5	CRISIL AA+/Stable
INE721A08AW2	Debentures*	20-Jan-12	10.00%	16-Jul-13	17	CRISIL AA+/Stable
INE721A07CS8	Debentures*	20-Jan-12	9.90%	19-Jul-13	29	CRISIL AA+/Stable
INE721A07CT6	Debentures*	20-Jan-12	9.95%	24-Apr-14	41	CRISIL AA+/Stable
INE721A08AX0	Debentures*	27-Feb-12	9.94%	19-Aug-13	14	CRISIL AA+/Stable
INE721A07CY6	Debentures*	15-Mar-12	9.85%	30-May-13	5	CRISIL AA+/Stable

INE721A07DA4	Debentures*	19-Mar-12	9.90%	6-Apr-15	13	CRISIL AA+/Stable
INE721A07DB2	Debentures*	4-Apr-12	10.50%	3-Oct-13	25	CRISIL AA+/Stable
INE721A07DC0	Debentures*	26-Jun-12	10.35%	26-Jun-14	50	CRISIL AA+/Stable
	Debentures*	6-Jul-12	10.30% -6-Jan-13,			
	Debentures*	6-Jul-12	10.30% - 6-Jul-13			
	Debentures*	6-Jul-12	10.30% - 6-Jan-14			
INE721A07DD8	Debentures*	6-Jul-12	10.00% - 6-Jul-14	6-Jul-15	50	CRISIL AA+/Stable
	Debentures*	6-Jul-12	9.80% - 6-Jan-15			
	Debentures*	6-Jul-12	9.70% - 6-Jul-15 p.a.			
	Debentures*	6-Jul-12	payable semi-annually on the coupon dates			
INE721A07DD8	Debentures*	6-Jul-12	10.3%-6th Jan-13, 10.3%-6th Jan-14, 10% -6-July-14, 9.8%-6th Jan-15, 9.70%-6-July-15.p.a.	6-Jul-15	3	CRISIL AA+/Stable
INE721A07DD8	Debentures*	6-Jul-12	10.3%-6th Jan-13, 10.3%-6th Jan-14, 10% -6-July-14, 9.8%-6th Jan-15, 9.70%-6-July-15.p.a.	6-Jul-15	2	CRISIL AA+/Stable
INE721A07DD8	Debentures*	6-Jul-12	10.3%-6th Jan-13, 10.3%-6th Jan-14, 10% -6-July-14, 9.8%-6th Jan-15, 9.70%-6-July-15.p.a.	6-Jul-15	70	CRISIL AA+/Stable
INE721A07DD8	Debentures*	6-Jul-12	10.3%-6th Jan-13, 10.3%-6th Jan-14, 10% -6-July-14, 9.8%-6th Jan-15, 9.70%-6-July-15.p.a.	6-Jul-15	30	CRISIL AA+/Stable
INE721A07DD8	Debentures*	6-Jul-12	10.3%-6th Jan-13, 10.3%-6th Jan-14, 10% -6-July-14, 9.8%-6th Jan-15, 9.70%-6-July-15.p.a.	6-Jul-15	10	CRISIL AA+/Stable
INE721A07DD8	Debentures*	6-Jul-12	10.3%-6th Jan-13, 10.3%-6th Jan-14, 10% -6-July-14, 9.8%-6th Jan-15, 9.70%-6-July-15.p.a.	6-Jul-15	10	CRISIL AA+/Stable
INE721A07DD8	Debentures*	6-Jul-12	10.3%-6th Jan-13, 10.3%-6th Jan-14, 10% -6-July-14, 9.8%-6th Jan-15, 9.70%-6-July-15.p.a.	6-Jul-15	10	CRISIL AA+/Stable
INE721A07DD8	Debentures*	6-Jul-12	10.3%-6th Jan-13, 10.3%-6th Jan-14, 10% -6-July-14, 9.8%-6th Jan-15, 9.70%-6-July-15.p.a.	6-Jul-15	15	CRISIL AA+/Stable
INE721A07DD8	Debentures*	6-Jul-12	10.3%-6th Jan-13, 10.3%-6th Jan-14, 10% -6-July-14, 9.8%-6th Jan-15, 9.70%-6-July-15.p.a.	6-Jul-15	25	CRISIL AA+/Stable
INE721A07DD8	Debentures*	6-Jul-12	10.3%-6th Jan-13, 10.3%-6th Jan-14, 10%	6-Jul-15	10	CRISIL AA+/Stable

			-6-July-14, 9.8%-6th Jan-15, 9.70%-6-July-15.p.a.			
INE721A07DD8	Debentures*	6-Jul-12	10.3%-6th Jan-13, 10.3%-6th Jan-14, 10% -6-July-14, 9.8%-6th Jan-15, 9.70%-6-July-15.p.a.	6-Jul-15	15	CRISIL AA+/Stable
INE721A07DD8	Debentures*	6-Jul-12	10.3%-6th Jan-13, 10.3%-6th Jan-14, 10% -6-July-14, 9.8%-6th Jan-15, 9.70%-6-July-15.p.a.	6-Jul-15	16	CRISIL AA+/Stable
INE721A07DD8	Debentures*	6-Jul-12	10.3%-6th Jan-13, 10.3%-6th Jan-14, 10% -6-July-14, 9.8%-6th Jan-15, 9.70%-6-July-15.p.a.	6-Jul-15	9	CRISIL AA+/Stable
INE721A07DD8	Debentures*	6-Jul-12	10.3%-6th Jan-13, 10.3%-6th Jan-14, 10% -6-July-14, 9.8%-6th Jan-15, 9.70%-6-July-15.p.a.	6-Jul-15	25	CRISIL AA+/Stable
INE721A07DD8	Debentures*	6-Jul-12	10.3%-6th Jan-13, 10.3%-6th Jan-14, 10% -6-July-14, 9.8%-6th Jan-15, 9.70%-6-July-15.p.a.	6-Jul-15	10	CRISIL AA+/Stable
INE721A07DE6	Debentures*	10-Jul-12	10.25%	8-Jul-14	7	CRISIL AA+/Stable
INE721A08BD0	Debentures*	11-Jul-12	10.40%	20-Sep-13	75	CRISIL AA+/Stable
INE721A07DG1	Debentures*	12-Jul-12	10.25%	20-Sep-13	25	CRISIL AA+/Stable
INE721A08BF5	Debentures*	20-Jul-12	if call 10.90 mmy if no call 10.50	20-Mar-14	300	CRISIL AA+/Stable
INE721A08BG3	Debentures*	26-Jul-12	10.35% coupon componded after 1 year and payable on maturity	26-Jul-14	100	CRISIL AA+/Stable
INE721A08BH1	Debentures*	23-Aug-12	10.25% if no put is exercised	24-Mar-14	200	CRISIL AA+/Stable
INE721A07DP2	Debentures*	30-Aug-12	XIRR - 9.82%	3-Oct-13	7	CRISIL AA+/Stable
INE721A07DQ0	Debentures*	10-Sep-12	XIRR - 10.28%	7-Sep-15	15	CRISIL AA+/Stable
INE721A08BI9	Debentures*	11-Sep-12	1st year The coupon for the 1st year will be fixed as follows: [10.25% + ('Benchmark' fixing on Date of Allotment ' 'Benchmark' fixing three days prior to first coupon date).] The coupon as calculated above is capped at 13.50%; floored at 9.50%. 2nd year 10.40% per annum payable annually	11-Sep-14	160	CRISIL AA+/Stable

INE721A07DT4	Debentures*	18-Sep-12	9.75% per annum compounded monthly and payable on first spread reset date. The coupon rate is fixed for first 6 months irrespective of changes in the benchmark , Benchmark + Spread (compounded monthly and payable on spread reset date)- Base Rate Floor 9.25% and Base Rate Cap 10.50%	18-Sep-14	135	CRISIL AA+/Stable
INE721A07DS6	Debentures*	17-Sep-12	10.15%	17-Sep-14	40	CRISIL AA+/Stable
INE721A07DV0	Debentures*	24-Sep-12	1st Quarter 9.20% 2nd Quarter 9.45% 3rd Quarter 9.45% 4th Quarter 9.45% 5th Quarter 9.45% 6th Quarter 9.45% 7th Quarter 9.45% 8th Quarter 9.45%	24-Sep-14	300	CRISIL AA+/Stable
INE721A07DU2	Debentures*	21-Sep-12	10.25%	21-Sep-15	15	CRISIL AA+/Stable
INE721A07DX6	Debentures*	5-Oct-12	10.20%	28-Sep-15	14	CRISIL AA+/Stable
INE721A07EB0	Debentures*	22-Oct-12	9.85%	22-Oct-15	50	CRISIL AA+/Stable
INE721A07EH7	Debentures*	2-Nov-12	9% for first quarter 9.25% thereafter	2-Nov-14	200	CRISIL AA+/Stable

INE721A07EY2	Debentures*	10-Jan-13	10.08%	10-Jan-16	5	CRISIL AA+/Stable
INE721A07FC5	Debentures*	29-Jan-13	9.69%	25-Jan-16	3	CRISIL AA+/Stable
INE721A08BP4	Debentures*	4-Mar-13	9.75%	25-Apr-14	10	CRISIL AA+/Stable
v	Debentures*	7-Mar-13	NA	4-Apr-14	72	CRISIL AA+/Stable
INE721A08BW0	Debentures*	14-Mar-13	9.75%	11-Apr-14	61	CRISIL AA+/Stable
INE721A08BX8	Debentures*	15-Mar-13	9.75%	3-Apr-14	10	CRISIL AA+/Stable
INE721A07FI2	Debentures*	25-Mar-13	9.65%	24-May-16	5	CRISIL AA+/Stable
Cancelled	Debentures*	26-Mar-13	9.30%	3-Apr-14	-	CRISIL AA+/Stable
INE721A08CD8	Debentures*	28-Mar-13	1st year : 9.60% p.a., 2nd year : 10.02 p.a. Put at the end of first year from the date of allotment	27-Mar-15	250	CRISIL AA+/Stable
INE721A07FP7	Debentures*	21-Jun-13	9.35%	21-Jun-16	200	CRISIL AA+/Stable
INE721A07GP5	Debentures*	9-Oct-13	10.75%	7-Oct-16	550	CRISIL AA+/Stable
INE721A07DJ5	Debentures*	30-Jul-12	9.95%	30-Jul-13	198	CRISIL AA+/Stable
Cancelled	Debentures*	28-Mar-12		28-Mar-13	24	CRISIL AA+/Stable
Cancelled	Debentures*	28-Mar-12		28-Mar-13	24	CRISIL AA+/Stable
Cancelled	Debentures*	28-Mar-12		28-Mar-13	2	CRISIL AA+/Stable
INE721A07AO1	Debentures*	2-Jun-10	10.25% (*)	1-Jun-17	37	CRISIL AA+/Stable
INE721A07AN3	Debentures*	2-Jun-10	10.00%	1-Jun-17	5	CRISIL AA+/Stable
INE721A07AM5	Debentures*	2-Jun-10	9.50%	1-Jun-17	3	CRISIL AA+/Stable
INE721A08968	Debentures*	2-Jun-10	NA	1-Jun-17	1	CRISIL AA+/Stable
INE721A07DM9	Debentures	10-Aug-12	Individual - 11.40% Non Individual 10.50%	9-Aug-17	262	CRISIL AA+/Stable
INE721A07DO5	Debentures	10-Aug-12	NA	9-Aug-17	64	CRISIL AA+/Stable
INE721A07FV5	Debentures	1-Aug-13	Individual - 11.15% and Non Individual 9.80%	31/07/2017 ((50% of the Face Value of the NCDs payable at the end of the 48 months from Deemed Date of Allotment) and 31/07/2018 (Remaining 50% of the Face Value of the NCDs payable at the end of the 60 months from	299	CRISIL AA+/Stable

				Deemed Date of Allotment)		
INE721A07FW3	Debentures	1-Aug-13	Individual - 10.63% and Non Individual 9.40%	31-Jul-18	59	CRISIL AA+/Stable
INE721A07FY9	Debentures	1-Aug-13	NA	31/07/2017 ((50% of the Face Value of the NCDs payable at the end of the 48 months from Deemed Date of Allotment) and 31/07/2018 (Remaining 50% of the Face Value of the NCDs payable at the end of the 60 months from Deemed Date of Allotment)	53	CRISIL AA+/Stable
INE721A07GS9	Debentures	24-Oct-13	Individual - 11.50% and Non Individual 10.75%	24-Oct-18	107	CRISIL AA+/Stable
INE721A07GT7	Debentures	24-Oct-13	Individual - 11.75% and Non Individual 10.75%	24-Oct-20	78	CRISIL AA+/Stable
INE721A07GV3	Debentures	24-Oct-13	NA	24-Oct-18	8	CRISIL AA+/Stable
INE721A07GW1	Debentures	24-Oct-13	NA	24-Oct-20	14	CRISIL AA+/Stable
INE721A07HH0	Debentures	15-Jul-14	($)9.85% per annum. (Note: NCD Holders who are Individuals on any Record Date shall receive an additional incentive on Coupon @ 1.15% p.a. for the amount outstanding) (*)	15-Jul-17	1,259	CRISIL AA+/Stable
INE721A07HI8	Debentures	15-Jul-14		15-Jul-19	384	

			($)10.00% per annum. (Note: NCD Holders who are Individuals on any Record Date shall receive an additional incentive on Coupon @ 1.25% p.a. for the amount outstanding) (*)			CRISIL AA+/Stable
INE721A07HJ6	Debentures	15-Jul-14	($)10.15% per annum. (Note: NCD Holders who are Individuals on any Record Date shall receive an additional incentive on Coupon @ 1.35% p.a. for the amount outstanding) (*)	15-Jul-21	136	CRISIL AA+/Stable
INE721A07HK4	Debentures	15-Jul-14	($$)9.57% per annum. (*) (Note: NCD Holders who are Individuals on any Record Date shall receive an additional incentive on Coupon @ 1.14% p.a. for the amount outstanding) (^) (Note: NCD Holders who are Non-Individuals on any Record Date the interest will be calculated on Coupon @ 9.57% p.a. for the amount outstanding)	15-Jul-19	28	CRISIL AA+/Stable
INE721A07HL2	Debentures	15-Jul-14	($$)9.71% per annum. (*)	15-Jul-21	35	CRISIL AA+/Stable

			(Note: NCD Holders who are Individuals on any Record Date shall receive an additional incentive on Coupon @ 1.23% p.a. for the amount outstanding) (^) (Note: NCD Holders who are Non-Individuals on any Record Date the interest will be calculated on Coupon @ 9.71% p.a. for the amount outstanding)			
INE721A07HM0	Debentures	15-Jul-14	NA	15-Jul-17	89	CRISIL AA+/Stable
INE721A07HN8	Debentures	15-Jul-14	NA	15-Jul-19	15	CRISIL AA+/Stable
INE721A07HO6	Debentures	15-Jul-14	NA	15-Jul-21	28	CRISIL AA+/Stable
INE721A07AP8	Debentures*	2-Jun-10	9.75%(*)	1-Jun-15	19	CRISIL AA+/Stable
INE721A07AV6	Debentures*	2-Jun-10	9.75%(*)	1-Jun-15	105	CRISIL AA+/Stable
INE721A07AW4	Debentures*	2-Jun-10	9.75%(*)	1-Jun-15	34	CRISIL AA+/Stable
INE721A07AX2	Debentures*	2-Jun-10	9.75%(*)	a) 40% of Face Value to be redeemed on 01/06/2013. b) 40% of Face Value to be redeemed on 01/06/2014. c) 20% of Face Value to be redeemed on 01/06/2015.	114	CRISIL AA+/Stable
INE721A07AY0	Debentures*	2-Jun-10	9.75%(*)	a) 40% of Face Value to be redeemed on 01/06/2013. b) 40% of Face Value to be redeemed on	42	CRISIL AA+/Stable

				01/06/2014. c) 20% of Face Value to be redeemed on 01/06/2015.		
INE721A07AZ7	Debentures*	2-Jun-10	9.75%(*)	a) 40% of Face Value to be redeemed on 01/06/2013. b) 40% of Face Value to be redeemed on 01/06/2014. c) 20% of Face Value to be redeemed on 01/06/2015.	40	CRISIL AA+/Stable
INE721A07BA8	Debentures*	12-Jul-11	9.75%(*)	11-Jul-16	535	CRISIL AA+/Stable
INE721A07DL1	Debentures*	12-Jul-11	9.75%(*)	11-Jul-16	243	CRISIL AA+/Stable
INE721A07DN7	Debentures*	12-Jul-11	9.75%(*)	11-Jul-16	73	CRISIL AA+/Stable
INE721A07FU7	Debentures*	12-Jul-11	9.75%(*)	11-Jul-14	35	CRISIL AA+/Stable
INE721A07FX1	Debentures*	12-Jul-11	9.75%(*)	11-Jul-14	32	CRISIL AA+/Stable
INE721A07GR1	Debentures*	12-Jul-11	9.75%(*)	11-Jul-14	82	CRISIL AA+/Stable
INE721A07GU5	Debentures*	10-Aug-12	9.75%(*)	9-Aug-15	235	CRISIL AA+/Stable
NA	Debentures#	NA	NA	NA	1,060	CRISIL AA+/Stable
INE721A08927	Subordinated debt	3-May-10	10.75%	3-May-20	1.00	CRISIL AA+/Stable
INE721A08AD2	Subordinated debt	28-May-10	10.75%	28-May-20	50	CRISIL AA+/Stable
INE721A08AE0	Subordinated debt	4-Jun-10	10.60%	4-Jun-20	5	CRISIL AA+/Stable
INE721A08AE0	Subordinated debt	4-Jun-10	10.60%	4-Jun-20	5	CRISIL AA+/Stable
INE721A08AE0	Subordinated debt	4-Jun-10	10.60%	4-Jun-20	10	CRISIL AA+/Stable
INE721A08AE0	Subordinated debt	4-Jun-10	10.60%	4-Jun-20	5	CRISIL AA+/Stable
INE721A08AH3	Subordinated debt	30-Aug-10	11.00%	30-Aug-25	0.2	CRISIL AA+/Stable
INE721A08AH3	Subordinated debt	30-Aug-10	11.00%	30-Aug-25	11	CRISIL AA+/Stable
INE721A08AH3	Subordinated debt	30-Aug-10	11.00%	30-Aug-25	18	CRISIL AA+/Stable
INE721A08AI1	Subordinated debt	9-Sep-10	11.00%	9-Sep-25	25	CRISIL AA+/Stable

INE721A08AI1	Subordinated debt	31-Mar-11	11.50%	31-Mar-21	25	CRISIL AA+/Stable
INE721A08AK7	Subordinated debt	15-Oct-10	11.05%	15-Oct-28	3	CRISIL AA+/Stable
INE721A08AK7	Subordinated debt	15-Oct-10	11.05%	15-Oct-28	2	CRISIL AA+/Stable
INE721A08AK7	Subordinated debt	15-Oct-10	11.05%	15-Oct-28	20	CRISIL AA+/Stable
INE721A08AK7	Subordinated debt	2-Jan-12	11.45%	29-Jun-18	50	CRISIL AA+/Stable
INE721A08BS8	Subordinated debt	7-Mar-13	10.65%	7-Mar-23	33	CRISIL AA+/Stable
INE721A08BT6	Subordinated debt	8-Mar-13	10.65%	8-Mar-23	2.5	CRISIL AA+/Stable
INE721A08BV2	Subordinated debt	13-Mar-13	10.65%	13-Mar-23	1.5	CRISIL AA+/Stable
INE721A08CC0	Subordinated debt	28-Mar-13	10.65%	28-Mar-23	0.1	CRISIL AA+/Stable
INE721A08CC0	Subordinated debt	28-Mar-13	10.65%	28-Mar-23	0.4	CRISIL AA+/Stable
INE721A08CC0	Subordinated debt	28-Mar-13	10.65%	28-Mar-23	0.2	CRISIL AA+/Stable
INE721A08CE6	Subordinated debt	2-May-13	10.65%	2-May-23	2	CRISIL AA+/Stable
INE721A08CE6	Subordinated debt	2-May-13	10.65%	2-May-23	0.1	CRISIL AA+/Stable
INE721A08CE6	Subordinated debt	2-May-13	10.65%	2-May-23	0.1	CRISIL AA+/Stable
INE721A08CE6	Subordinated debt	2-May-13	10.65%	2-May-23	1	CRISIL AA+/Stable
INE721A08CE6	Subordinated debt	2-May-13	10.65%	2-May-23	0.1	CRISIL AA+/Stable
INE721A08CE6	Subordinated debt	2-May-13	10.65%	2-May-23	0.1	CRISIL AA+/Stable
INE721A08CE6	Subordinated debt	2-May-13	10.65%	2-May-23	0.1	CRISIL AA+/Stable
INE721A08CE6	Subordinated debt	2-May-13	10.65%	2-May-23	5	CRISIL AA+/Stable
INE721A08CE6	Subordinated debt	2-May-13	10.65%	2-May-23	5	CRISIL AA+/Stable
INE721A08CE6	Subordinated debt	2-May-13	10.65%	2-May-23	10	CRISIL AA+/Stable
INE721A08BM1	Subordinated debt	30-Jan-13	10.60%	30-Aug-18	12.3	CRISIL AA+/Stable
INE721S08BN9	Subordinated debt	30-Jan-13	10.65%	30-Jan-23	2.7	CRISIL AA+/Stable
INE721A08CA4	Subordinated debt	28-Mar-13	10.50%	28-Oct-18	10	CRISIL AA+/Stable
INE721A08BZ3	Subordinated debt	28-Mar-13	10.65%	28-Mar-23	25	CRISIL AA+/Stable
INE721A08BZ3	Subordinated debt	28-Mar-13	10.65%	28-Mar-23	10	CRISIL AA+/Stable
INE721A08CI7	Subordinated debt	20-May-13	10.25%	20-May-23	10	CRISIL AA+/Stable
INE721A08CJ5	Subordinated debt	21-May-13	10.25%	19-May-23	20	CRISIL AA+/Stable
INE721A08CK3	Subordinated debt	29-May-13	10.00%	29-May-28	15	CRISIL AA+/Stable
INE721A08CM9	Subordinated debt	24-Jun-13	10.15%	24-Jun-23	50	CRISIL AA+/Stable

INE721A08CO5	Subordinated debt	5-Jul-13	10.25%	5-Jul-23	25	CRISIL AA+/Stable
INE721A08CU2	Subordinated debt	30-Sep-15	10.10%	29-Sep-23	67	CRISIL AA+/Stable
INE721A08CV0	Subordinated debt	1-Dec-16	8.50%	30-May-24	40	CRISIL AA+/Stable
INE721A08CW8	Subordinated debt	1-Dec-16	8.50%	1-Dec-26	60	CRISIL AA+/Stable
INE721A08CX6	Subordinated debt	29-Dec-16	8.50%	29-Dec-26	75	CRISIL AA+/Stable
INE 721A08877	Subordinated debt*	19-Apr-10	10.25%	19-Apr-16	25	CRISIL AA+/Stable
INE721A08919	Subordinated debt*	26-Apr-10	10.25%	26-Jul-15	25	CRISIL AA+/Stable
INE721A08AF7	Subordinated debt*	14-Jun-10	10.25%	14-Sep-15	50	CRISIL AA+/Stable
INE721A08992	Subordinated debt*	28-May-10	10.25%	28-May-16	25	CRISIL AA+/Stable
INE721A08AC4	Subordinated debt*	2-Jun-10	11.00%	1-Jun-17	24.7161	CRISIL AA+/Stable
INE721A08AB6	Subordinated debt*	2-Jun-10	10.75%	1-Jun-17	2.0432	CRISIL AA+/Stable
INE721A08AA8	Subordinated debt*	2-Jun-10	10.25%	1-Jun-17	1.103	CRISIL AA+/Stable
INE721A08984	Subordinated debt*	2-Jun-10	NA	1-Dec-16	37.4608	CRISIL AA+/Stable
INE721A08AA8	Subordinated debt*	2-Jun-10	NA	1-Mar-17	16.87	CRISIL AA+/Stable
NA	Subordinated debt#	NA	NA	NA	711.1069	CRISIL AA+/Stable
NA	Short Term Debt	NA	NA	Upto 365 days	2000	CRISIL A1+
NA	Short Term Debt	NA	NA	Upto 365 days	3000	CRISIL A1+
NA	Long-Term Bank Facility@	NA	NA	NA	19,368	CRISIL AA+/Stable
NA	Cash Credit/Working Capital Demand Loan	NA	NA	NA	6,190	CRISIL AA+/Stable
NA	Proposed Long-Term Bank Loan Facility	NA	NA	NA	6,650	CRISIL AA+/Stable
NA	Short-Term Bank Facility	NA	NA	NA	1,116	CRISIL A1+
NA	Bank Guarantee Facility	NA	NA	NA	1,569	CRISIL A1+
NA	Bank Guarantee Facility	NA	NA	NA	350	CRISIL AA+/Stable
NA	Proposed Bank Guarantee Facility	NA	NA	NA	1,000	CRISIL A1+
NA	Fixed Deposit Programme	NA	NA	NA	0	FAAA/Stable

**Rated, utilized and redeemed. CRISIL is awaiting independent confirmation of redemption before withdrawing ratings on these facility.*
#Rated but unutilized
@Long term bank facilities of Rs 1243 crore transferred from Shriram Equipment Finance Company Limited to Shriram Transport Finance Company Limited upon amalgamation of the former with latter

Annexure - Rating History for last 3 Years

	Current			2017 (History)		2016		2015		2014		Start of 2014
Instrument	Type	Quantum	Rating	Date	Rating	Date	Rating	Date	Rating	Date	Rating	Rating

Fixed Deposits	FD	0	FAAA/Stable		No Rating Change		No Rating Change	30-06-15	FAAA/Stable	28-08-14	FAA+/Positive	FAA+/Stable
Non Convertible Debentures	LT	20280	CRISIL AA+/Stable		No Rating Change		No Rating Change	30-06-15	CRISIL AA+/Stable	28-08-14	CRISIL AA/Positive	CRISIL AA/Stable
Short Term Debt	ST	5000	CRISIL A1+		No Rating Change		No Rating Change		No Rating Change		No Rating Change	CRISIL A1+
Subordinated Debt	LT	1631.7	CRISIL AA+/Stable		No Rating Change		No Rating Change	30-06-15	CRISIL AA+/Stable	28-08-14	CRISIL AA/Positive	CRISIL AA/Stable
Fund-based Bank Facilities	LT/ST	33324	CRISIL AA+/Stable/ CRISIL A1+		No Rating Change		No Rating Change	30-06-15	CRISIL AA+/Stable/ CRISIL A1+	28-08-14	CRISIL AA/Positive/ CRISIL A1+	CRISIL AA/Stable/ CRISIL A1+
Non Fund-based Bank Facilities	LT/ST	2919	CRISIL AA+/Stable/ CRISIL A1+		No Rating Change	18-03-16	CRISIL AA+/Stable/ CRISIL A1+	30-06-15	CRISIL AA+/Stable	28-08-14	CRISIL AA/Positive/ CRISIL A1+	CRISIL AA/Stable/ CRISIL A1+
						16-02-16	CRISIL A1+					

Table reflects instances where rating is changed or freshly assigned. 'No Rating Change' implies that there was no rating change under the release.

Annexure - Details of various bank facilities

Current facilities			Previous facilities		
Facility	Amount (Rs.Crore)	Rating	Facility	Amount (Rs.Crore)	Rating
Bank Guarantee	1569	CRISIL A1+	Bank Guarantee	1569	CRISIL A1+
Bank Guarantee	350	CRISIL AA+/Stable	Bank Guarantee	350	CRISIL AA+/Stable
Cash Credit & Working Capital demand loan	6190	CRISIL AA+/Stable	Cash Credit & Working Capital demand loan	6190	CRISIL AA+/Stable
Long Term Bank Facility@	19368	CRISIL AA+/Stable	Long Term Bank Facility@	19368	CRISIL AA+/Stable
Proposed Bank Guarantee	1000	CRISIL A1+	Proposed Bank Guarantee	1000	CRISIL A1+
Proposed Long Term Bank Loan Facility	6650	CRISIL AA+/Stable	Proposed Long Term Bank Loan Facility	6650	CRISIL AA+/Stable
Short Term Bank Facility	1116	CRISIL A1+	Short Term Bank Facility	1116	CRISIL A1+
Total	36243	--	Total	36243	--

@Long term bank facilities of Rs 1243 crore transferred from Shriram Equipment Finance Company Limited to Shriram Transport Finance Company Limited upon amalgamation of the former with latter

Links to related criteria
CRISILs Approach to Financial Ratios
Rating Criteria for Finance Companies
Criteria for rating Short-Term Debt (including Commercial Paper)

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ANNEXURE - III

India Ratings & Research
A Fitch Group Company

India Ratings Affirms Shriram Transport Finance Company and its NCDs at 'IND AA+'/Stable

12 JUL 2017

By Pankaj Naik

India Ratings and Research (Ind-Ra) has affirmed Shriram Transport Finance Company Limited's (STFL) Long-Term Issuer Rating at 'IND AA+' with a Stable Outlook and Short-Term Issuer Rating at 'IND A1+'. Instrument-wise rating actions are given below:

Instrument Type	Date of Issuance	Coupon Rate	Maturity Date	Size of Issue (billion)	Rating/Outlook	Rating Action
Non-Convertible Debentures (NCDs)*	-	-	-	INR175	IND AA+/Stable	Affirmed
Bank loans	-	-	-	INR130	IND AA+/Stable/IND A1+	Affirmed
Subordinated debt*	-	-	-	INR26.2	IND AA+/Stable	Affirmed
Short-term debt/Commercial paper programme^	-	-	-	INR15	IND A1+	Affirmed
Term deposit	-	-	-	-	IND tAA+/Stable	Affirmed

* The details of NCDs and subordinated debt are given in the Annexure below
^ Unutilised

Merger of IDFC Group and Shriram Group: There has been an announcement of an in-principal approval of the board of directors of STFC for entering into a confidentiality, exclusivity and standstill agreement to evaluate a strategic combination of relevant financial services companies of the Shriram Group with the IDFC Group.

As per the initial thoughts on the proposed group structure, in the event of an agreement of merger, STFC would continue to remain an independent non-banking financial company (NBFC) within the group as a wholly-owned subsidiary of IDFC Limited. Ind-Ra anticipates the change in ownership in itself should not impact the current operations of the business, and hence is unlikely to have any material impact on STFC's credit profile.

KEY RATING DRIVERS

Market Dominance in Used CV Financing Space: STFC is by far the largest financier of used vehicles in India. Ind-Ra estimates STFC to have three-fourth of the market share among the organised used vehicle financing space. STFC possesses strong skills in financing commercial vehicles (CVs) through its vast experience and managing credit costs within limits, despite operating mainly in an arguably weak credit profile customer category in the used vehicle segment. STFC's expertise lies in valuation of the used assets and effective collection mechanism helping in managing credit costs. However, STFC faces tough competition in the used CV financing space, as many NBFCs are trying to expand into this space.

Transition to Reduce Credit Cost Volatility: The company indicates that it is shifting its portfolio towards lower vintage and higher tonnage vehicles, and consequently possibly stronger credit profile customer category. This could lead to less volatile credit costs. The build-up of regulatory pressures, changing dynamics in the CV industry, higher contribution of rural markets in incremental growth and greater availability of lower vintage used vehicles, along with an 8% spread cap (from the base rate of the bank that is acquiring portfolio) on the asset eligibility for securitisation are leading to this transition. STFC is also growing in the passenger vehicle segment (FY17: 25% of assets under management (AUM), FY16: 23%, FY15: 22%) where yields are relatively higher. However, Ind-Ra believes a good control on the credit cost will drive profitability for this segment.

Asset Quality: STFC's delinquencies are recovering, although at a gradual pace, as the company has been consolidating its portfolio over the last few years. However, the headline gross non-performing loans (NPLs) have been increasing as the company is transitioning to stricter recognition norms (90 days past due (dpd)) by FY18. The gross NPL ratio was 8.2% in FY17. The possible disruptions on broader economy and consequently on load availability on account of implementation of the Goods and Services Tax could upset the trend. An additional element of uncertainty remains on the spill over effect of farm loan waivers; although the impact of the same in the past has not been significant.

Reasonable Capitalisation: STFC is currently well capitalised with Tier I ratio of 15.2% in 4QFY17. With a modest growth target of 12%-13% for FY18, Ind-Ra believes internal accruals would be sufficient to maintain Tier I capital with adequate cushion over the minimum regulatory requirement. The company plans to operate with moderate leverage along with a policy to maintain Tier I ratio above 14% on a steady state basis.

Comfortable Liquidity: STFC has a matched tenure of assets and liabilities, and unutilised bank lines (around INR20 billion unutilised banking lines) as of March 31, 2017. STFC has diluted its policy of maintaining on-balance sheet liquidity by way of cash and investment in liquid mutual funds which could have provided strong buffers in the event of sudden liquidity crisis.

Moderate Profitability: The company's profitability remained under pressure over the past few years (pre-provisioning operating profit/credit costs - FY17: 1.8x; FY11-FY16: average 3.2x) due to decline in securitisation income and rise in credit costs. Ind-Ra believes competitive pressures and transition to newer used vehicles could lead to STFC facing compression in yields in FY18. However, softening borrowing costs should cushion the impact on net interest margin. Post the transition to 90dpd NPA recognition by FY18, better control on credit cost could lead to a revival in profitability.

RATING SENSITIVITIES

Positive: Significantly strengthened stable funding profile which could emerge through enhanced granular retail funding or/and significantly increased credit costs absorbing buffers, while maintaining the dominant franchise in the used CV financing segment could be positive for the ratings.

Negative: Through the cycle rise in credit cost leading to depletion in operating and/or capital buffers, reduced resource raising ability impacting the liquidity, and/or a significant loss of franchise could result in a negative rating action.

COMPANY PROFILE

STFC is the largest NBFC in the asset finance segment in India. It is the flagship company of Chennai-based Shriram Group, which operates in consumer finance, insurance and infrastructure and energy segments.

RATING HISTORY

Instrument Type	Current Rating/Outlook			Historical Rating/Outlook		
	Rating Type	Rated Limits (billion)	Rating	31 March 2017	20 June 2014	3 June 2013
Issuer rating	Long-term/Short-term	-	IND AA+/Stable/IND A1+	IND AA+/Stable/IND A1+	IND AA+/Stable/IND A1+	IND AA/Stable/IND A1+
NCDs	Long-term	INR175	IND AA+/Stable	IND AA+/Stable	IND AA+	IND AA
Bank loans	Long-term/Short-term	INR130	IND AA+/Stable/IND A1+	IND AA+/Stable/IND A1+	IND AA+/IND A1+	IND AA/IND A1+
Subordinated debt	Long-term	INR26.2	IND AA+/Stable	IND AA+/Stable	IND AA+	IND AA
Short-term debt/Commercial paper programme	Short-term	INR15	IND A1+	IND A1+	IND A1+	IND A1+
Term deposit	Long-term	-	IND tAA+/Stable	IND tAA+/Stable	IND tAA+	IND tAA

ANNEXURE

ANNEXURE –SUBORDINATED DEBT

ISIN	Date of Issuance	Coupon Rate	Maturity Date	Size of Issue (million)	Rating/Outlook	Rating Action
INE721A08CV0	1 December 2016	8.50%	30 May 2024	INR400	IND AA+/Stable	Affirmed
INE721A08CW8	1 December 2016	8.50%	1 December 2026	INR600	IND AA+/Stable	Affirmed
INE721A08CX6	29 December 2016	8.50%	29 December 2026	INR750	IND AA+/Stable	Affirmed

Unutilised subordinated debt: INR24.45 billion

ANNEXURE –NCDs

ISIN	Date of Issuance	Coupon Rate	Maturity Date	Size of Issue (million)	Rating/Outlook	Rating Action
INE721A07HP3	21 July 2014	KMBL Base Rate + Spread	19 July 2019	INR5,000	IND AA+/Stable	Affirmed
INE721A07HQ1	5 August 2014	KMBL Base Rate + Spread	5 August 2019	INR5,000	IND AA+/Stable	Affirmed
INE721A07HR9	28 August 2014	KMBL Base Rate + Spread	28 August 2019	INR2,250	IND AA+/Stable	Affirmed
	28 August 2014	KMBL Base Rate + Spread	28 August 2019	INR250	IND AA+/Stable	Affirmed
INE721A07HV1	12 September 2014	KMBL Base Rate + Spread	12 September 2019	INR1,250	IND AA+/Stable	Affirmed
INE721A07HY5	18 September 2014	10.25%	18 September 2024	INR3,000	IND AA+/Stable	Affirmed
INE721A07HZ2	19 September 2014	9.75%	19 September 2019	INR500	IND AA+/Stable	Affirmed
INE721A07IA3	19 September 2014	9.85%	19 September 2021	INR500	IND AA+/Stable	Affirmed
INE721A07IG0	10 October 2014	10.25%	10 October 2024	INR4,750	IND AA+/Stable	Affirmed
INE721A07II6	31 October 2014	10.10%	31 October 2024	INR250	IND AA+/Stable	Affirmed
INE721A07IK2	11 November 2014	9.55%	10 November 2017	INR500	IND AA+/Stable	Affirmed
INE721A07IL0	11 November 2014	9.55%	12 February 2018	INR500	IND AA+/Stable	Affirmed
INE721A07IM8	11 November 2014	9.55%	11 April 2018	INR500	IND AA+/Stable	Affirmed
INE721A07IN6	11 November 2014	9.55%	11 June 2018	INR500	IND AA+/Stable	Affirmed
INE721A07IO4	13 November 2014	10.00%	13 November 2024	INR3,580	IND AA+/Stable	Affirmed
INE721A07IR7	28 November 2014	9.90%	28 November 2024	INR1,000	IND AA+/Stable	Affirmed
INE721A07IS5	28 November 2014	9.95%	28 November 2019	INR750	IND AA+/Stable	Affirmed
INE721A07IW7	19 December 2014	9.20%	19 December 2017	INR250	IND AA+/Stable	Affirmed
INE721A07JA1	31 December 2014	Zero coupon bond -9.20%(XIRR)	15 January 2018	INR250	IND AA+/Stable	Affirmed
INE721A07JB9	5 January 2015	KMBL Base Rate + Spread	5 January 2022	INR5,000	IND AA+/Stable	Affirmed
INE721A07JC7	19 January 2015	9.35%	17 January 2020	INR150	IND AA+/Stable	Affirmed
INE721A07JE3	4 February 2015	9.15%	4 February 2020	INR300	IND AA+/Stable	Affirmed
INE721A07JF0	24 February 2015	Zero coupon bond - 9.3%(XIRR)	19 July 2018	INR450	IND AA+/Stable	Affirmed
INE721A07JG8	24 February 2015	Zero coupon bond - 9.3%(XIRR)	15 March 2018	INR350	IND AA+/Stable	Affirmed
INE721A07JH6	24 February 2015	Zero coupon bond - 9.3%(XIRR)	6 March 2018	INR250	IND AA+/Stable	Affirmed
INE721A07JI4	26 February 2015	9.27%	26 February 2018	INR200	IND AA+/Stable	Affirmed
INE721A07JJ2	2 March 2015	Zero coupon bond - 9.3%(XIRR)	26 April 2018	INR310	IND AA+/Stable	Affirmed
INE721A07JK0	2 March 2015	Zero coupon bond -9.25%(XIRR)	10 April 2018	INR70	IND AA+/Stable	Affirmed
INE721A07JM6	30 March 2015	Zero coupon bond -9.15%(XIRR)	04 April 2018	INR160	IND AA+/Stable	Affirmed
INE721A07JP9	17 April 2015	9.15%	13 March 2019	INR3,000	IND AA+/Stable	Affirmed
INE721A07JQ7	20 April 2015	9.00%	20 April 2018	INR100	IND AA+/Stable	Affirmed
INE721A07JR5	17 August 2015	Zero coupon bond - 8.85%(XIRR)	28 August 2018	INR170	IND AA+/Stable	Affirmed
INE721A07JS3	4 December 2015	8.80%	4 December 2020	INR150	IND AA+/Stable	Affirmed
INE721A07JT1	14 December 2015	Zero coupon bond - 8.75%(XIRR)	11 April 2019	INR350	IND AA+/Stable	Affirmed
INE721A07JU9	22 December 2015	8.75%	21 December 2018	INR100	IND AA+/Stable	Affirmed
INE721A07JV7	15 March 2016	9.10%	15 March 2019	INR100	IND AA+/Stable	Affirmed
INE721A07JW5	18 March 2016	9.25%	18 March 2021	INR1,000	IND AA+/Stable	Affirmed
INE721A07JX3	18 March 2016	9.30%	18 March 2026	INR1,000	IND AA+/Stable	Affirmed
INE721A07KA9	29 March 2016	9.25%	29 March 2021	INR750	IND AA+/Stable	Affirmed
INE721A07KB7	29 March 2016	9.30%	27 March 2026	INR1450	IND AA+/Stable	Affirmed
INE721A07KC5	13 April 2016	9.15%	13 April 2021	INR5,160	IND AA+/Stable	Affirmed
INE721A07KD3	13 April 2016	9.22%	13 April 2026	INR1,790	IND AA+/Stable	Affirmed
INE721A07KE1	22 April 2016	9.20%	22 April 2026	INR260	IND AA+/Stable	Affirmed
INE721A07KF8	29 April 2016	9.05%	29 April 2021	INR150	IND AA+/Stable	Affirmed
INE721A07KG6	25 May 2016	9.05%	25 May 2023	INR500	IND AA+/Stable	Affirmed
INE721A07KH4	9 June 2016	8.85%	10 June 2019	INR200	IND AA+/Stable	Affirmed
INE721A07KI2	9 June 2016	9.05%	9 June 2023	INR125	IND AA+/Stable	Affirmed
INE721A07KJ0	10 June 2016	Zero coupon bond - 8.92% p.a.	10 June 2021	INR50	IND AA+/Stable	Affirmed
INE721A07KK8	30 June 2016	9.05%	30 June 2021	INR850	IND AA+/Stable	Affirmed
INE721A07KM4	5 July 2016	9.00%	5 July 2019	INR800	IND AA+/Stable	Affirmed

ISIN	Date of Issuance	Coupon Rate	Maturity Date	Size of Issue (million)	Rating/Outlook	Rating Action
INE721A07KN2	5 July 2016	9.00%	5 August 2019	INR850	IND AA+/Stable	Affirmed
INE721A07KP7	19 July 2016	9.05%	19 July 2023	INR750	IND AA+/Stable	Affirmed
INE721A07KZ6	3 August 2016	8.85%	3 August 2021	INR4,500	IND AA+/Stable	Affirmed
INE721A07LD1	8 August 2016	8.87%	8 August 2026	INR1,100	IND AA+/Stable	Affirmed
INE721A07LH2	30 August 2016	8.45%	30 August 2021	INR200	IND AA+/Stable	Affirmed
INE721A07LS9	24 March 2017	8.10%	24 March 2020	INR100	IND AA+/Stable	Affirmed
INE721A07HS7	5 September 2014	10.50%	3 September 2017	INR1,200	IND AA+/Stable	Affirmed
INE721A07HT5	5 September 2014	10.50%	4 September 2017	INR1,200	IND AA+/Stable	Affirmed
INE721A07HU3	5 September 2014	10.50%	5 September 2017	INR1,200	IND AA+/Stable	Affirmed
INE721A07IF2	30 September 2014	9.65%	30 December 2017	INR910	IND AA+/Stable	Affirmed
INE721A07LT7	27 March 2017	7.91% (XIRR)-Zero Coupon	29 June 2018	INR5,000	IND AA+/Stable	Affirmed
INE721A07LV3	29 March 2017	1 November 2017: 7.65% p.a.; 29 March 2018: 7.75% p.a.; 29 September 2018: 7.85% p.a.; 29 March 2019: 7.90% p.a.; 30 September 2019: 7.95% p.a.; 27 March 2020: 8.05% p.a.	27 March 2020	INR5,000	IND AA+/Stable	Affirmed
INE721A07LW1	29 March 2017	29 March 2018: 7.75% p.a. 29 March 2019: 7.90% p.a. 27 March 2020: 8.10% p.a.	27 March 2020	INR2,500	IND AA+/Stable	Affirmed
INE721A07LX9	29 March 2017	8.10%	27 March 2020	INR2,500	IND AA+/Stable	Affirmed
INE721A07LY7	29 March 2017	7.89%(XIRR) - Zero coupon	29 June 2018	INR1,000	IND AA+/Stable	Affirmed
INE721A07LZ4	30 March 2017	8.10%	29 May 2020	INR1,250	IND AA+/Stable	Affirmed
INE721A07MA5	30 March 2017	First year coupon - 8.10% p.a.; second & third year coupon = 1 Year CD rate +1.50% p.a.	30 March 2020	INR2,500	IND AA+/Stable	Affirmed
INE721A07MB3	30 March 2017	8.15%	30 March 2022	INR50	IND AA+/Stable	Affirmed
INE721A07MC1	31 March 2017	8% (XIRR) - Zero coupon	28 March 2019	INR500	IND AA+/Stable	Affirmed
INE721A07MD9	31 March 2017	8.15%	31 March 2022	INR450	IND AA+/Stable	Affirmed
INE721A07MF4	9 June 2017	Zero coupon If put exercised on 9 July 2018- 7.75% If not exercised (on maturity) - 7.95%	7 June 2019	INR1,000	IND AA+/Stable	Affirmed
INE721A07MG2	9 June 2017	Zero coupon If put exercised after 13 months - 7.75% If put exercised after 24 months - 7.95% If put exercised after 31 months - 7.95% If not exercised (on maturity) - 8.00%	9 June 2020	INR2,500	IND AA+/Stable	Affirmed
INE721A07MH0	12 June 2017	If put exercised on 12 July 2018 - 7.75% If not exercised (on maturity) - 7.95%	12 June 2019	INR2,500	IND AA+/Stable	Affirmed
INE721A07MI8	12 June 2017	7.85%	12 June 2018	INR3,000	IND AA+/Stable	Affirmed
INE721A07ML2	16 June 2017	7.92%	14 June 2019	INR1,000	IND AA+/Stable	Affirmed
INE721A07MN8	27 June 2017	7.84%	26 June 2020	INR350	IND AA+/Stable	Affirmed

Unutilised NCDs is INR76.02 billion

COMPLEXITY LEVEL OF INSTRUMENTS

For details on the complexity level of the instruments, please visit https://www.indiaratings.co.in/complexity-indicators.

SOLICITATION DISCLOSURES

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Applicable Criteria

Financial Institutions Rating Criteria
Non-Bank Finance Companies Criteria

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Annexure VI

Previous due date for the payment of interest / principal on Private Issue of Non-Convertible Debentures for the period April 01, 2017 till September 30, 2017 are –

ISIN	Issue Size (Rs. in Crs)	Allotment Date	Maturity Date	Due Date	Due Category
INE721A07HQ1	500	05-Aug-2014	05-Aug-2019	05-Apr-2017	Interest
INE721A07JB9	500	05-Jan-2015	05-Jan-2022	05-Apr-2017	Interest
INE468M07245	10	10-Mar-2015	10-Apr-2017	10-Apr-2017	Principal + Interest
INE721A07JL8	10	10-Mar-2015	10-Apr-2017	10-Apr-2017	Principal + Interest
INE468M07294	10	30-Mar-2015	11-Apr-2017	11-Apr-2017	Principal + Interest
INE721A07JO2	9	30-Mar-2015	11-Apr-2017	11-Apr-2017	Principal + Interest
INE721A07HV1	250	12-Sep-2014	12-Sep-2019	12-Apr-2017	Interest
INE721A07KD3	179	13-Apr-2016	13-Apr-2026	13-Apr-2017	Interest
INE721A07KC5	516	13-Apr-2016	13-Apr-2021	13-Apr-2017	Interest
INE468M07344	25	16-Apr-2015	16-Apr-2025	16-Apr-2017	Interest
INE721A07JP9	300	17-Apr-2015	13-Mar-2019	17-Apr-2017	Interest
INE721A07JQ7	10	20-Apr-2015	20-Apr-2018	20-Apr-2017	Interest
INE721A07HP3	500	21-Jul-2014	19-Jul-2019	21-Apr-2017	Interest
INE721A07KE1	26	22-Apr-2016	22-Apr-2026	22-Apr-2017	Interest
INE468M07351	5	29-Apr-2015	25-Apr-2017	25-Apr-2017	Principal + Interest
INE721A07HR9	250	28-Aug-2014	28-Aug-2019	28-Apr-2017	Interest
INE721A07KF8	15	29-Apr-2016	29-Apr-2021	29-Apr-2017	Interest
INE721A07JN4	3	30-Mar-2015	01-May-2017	01-May-2017	Principal + Interest
INE468M07286	3	30-Mar-2015	01-May-2017	01-May-2017	Principal + Interest
INE721A07HQ1	500	05-Aug-2014	05-Aug-2019	05-May-2017	Interest
INE721A07JB9	500	05-Jan-2015	05-Jan-2022	05-May-2017	Interest
INE721A07HV1	250	12-Sep-2014	12-Sep-2019	12-May-2017	Interest
INE468M07336	22	10-Apr-2015	16-May-2017	16-May-2017	Principal + Interest
INE721A07HP3	500	21-Jul-2014	19-Jul-2019	19-May-2017	Interest
INE721A07KG6	50	25-May-2016	25-May-2023	25-May-2017	Interest
INE721A07HR9	250	28-Aug-2014	28-Aug-2019	26-May-2017	Interest
INE721A07JB9	500	05-Jan-2015	05-Jan-2022	05-Jun-2017	Interest
INE721A07KL6	660	05-Jul-2016	05-Jun-2021	05-Jun-2017	Interest
INE721A07HQ1	500	05-Aug-2014	05-Aug-2019	05-Jun-2017	Interest
INE721A07KH4	20	09-Jun-2016	10-Jun-2019	09-Jun-2017	Interest
INE721A07KI2	13	09-Jun-2016	09-Jun-2023	09-Jun-2017	Interest
INE721A07HV1	250	12-Sep-2014	12-Sep-2019	12-Jun-2017	Interest
INE721A07HP3	500	21-Jul-2014	19-Jul-2019	21-Jun-2017	Interest
INE721A07FQ5	10	25-Jun-2013	25-Jun-2018	25-Jun-2017	Interest
INE721A07FS1	5	27-Jun-2013	27-Jun-2018	27-Jun-2017	Interest
INE721A07HR9	250	28-Aug-2014	28-Aug-2019	28-Jun-2017	Interest
INE721A07KK8	85	30-Jun-2016	30-Jun-2021	30-Jun-2017	Interest



INE721A07LI0	6	14-Sep-2011	13-Sep-2021	01-Jul-2017	Interest
INE721A07HW9	6	14-Sep-2011	12-Sep-2017	01-Jul-2017	Interest
INE721A07FT9	50	05-Jul-2013	05-Jul-2023	05-Jul-2017	Interest
INE721A07HQ1	500	05-Aug-2014	05-Aug-2019	05-Jul-2017	Interest
INE721A07KM4	80	05-Jul-2016	05-Jul-2019	05-Jul-2017	Interest
INE721A07KN2	85	05-Jul-2016	05-Aug-2019	05-Jul-2017	Interest
INE721A07JB9	500	05-Jan-2015	05-Jan-2022	05-Jul-2017	Interest
INE721A07DF3	10	10-Jul-2012	10-Jul-2017	10-Jul-2017	Principal + Interest
INE721A07HV1	250	12-Sep-2014	12-Sep-2019	12-Jul-2017	Interest
INE721A07FZ6	10	15-Jul-2013	15-Jul-2023	15-Jul-2017	Interest
INE721A07EZ9	400	15-Jan-2013	15-Jan-2018	15-Jul-2017	Interest
INE721A07MV1	350	15-Jul-2016	15-Jul-2019	17-Jul-2017	Interest
INE721A07KP7	75	19-Jul-2016	19-Jul-2023	19-Jul-2017	Interest
INE721A07DH9	200	20-Jul-2012	20-Jul-2017	20-Jul-2017	Principal + Interest
INE721A07HP3	500	21-Jul-2014	19-Jul-2019	21-Jul-2017	Interest
INE721A07HR9	250	28-Aug-2014	28-Aug-2019	28-Jul-2017	Interest
INE721A07KV5	375	29-Jul-2016	29-Jul-2019	29-Jul-2017	Interest
INE721A07KT9	225	29-Jul-2016	29-Aug-2018	29-Jul-2017	Interest
INE721A07KU7	225	29-Jul-2016	29-Sep-2018	29-Jul-2017	Interest
INE721A07KX1	50	01-Aug-2016	27-Apr-2020	01-Aug-2017	Interest
INE721A07KY9	100	02-Aug-2016	02-Aug-2019	02-Aug-2017	Interest
INE721A07KZ6	450	03-Aug-2016	03-Aug-2021	03-Aug-2017	Interest
INE721A07KW3	20	01-Aug-2016	03-Aug-2017	03-Aug-2017	Principal + Interest
INE721A07HQ1	500	05-Aug-2014	05-Aug-2019	04-Aug-2017	Interest
INE721A07LB5	225	05-Aug-2016	05-Jul-2018	05-Aug-2017	Interest
INE721A07LC3	225	05-Aug-2016	04-Aug-2018	05-Aug-2017	Interest
INE721A07LA7	225	05-Aug-2016	05-Jun-2018	05-Aug-2017	Interest
INE721A07GA7	20	06-Aug-2013	06-Aug-2018	06-Aug-2017	Interest
INE721A07JB9	500	05-Jan-2015	05-Jan-2022	07-Aug-2017	Interest
INE721A07LD1	110	08-Aug-2016	08-Aug-2026	08-Aug-2017	Interest
INE721A07HV1	250	12-Sep-2014	12-Sep-2019	11-Aug-2017	Interest
INE721A07GB5	25	12-Aug-2013	12-Nov-2018	12-Aug-2017	Interest
INE721A07GC3	15	14-Aug-2013	14-Aug-2023	14-Aug-2017	Interest
INE721A07GD1	30	14-Aug-2013	14-Aug-2023	14-Aug-2017	Interest
INE721A07LE9	25	16-Aug-2016	16-Aug-2021	16-Aug-2017	Interest
INE721A07LF6	150	19-Aug-2016	19-Aug-2019	19-Aug-2017	Interest
INE721A07HP3	500	21-Jul-2014	19-Jul-2019	21-Aug-2017	Interest
INE721A07GE9	1000	21-Aug-2013	21-Aug-2020	21-Aug-2017	Interest
INE721A07GF6	19	27-Aug-2013	27-Aug-2023	27-Aug-2017	Interest
INE721A07HR9	250	28-Aug-2014	28-Aug-2019	28-Aug-2017	Interest
INE721A07LH2	20	30-Aug-2016	30-Aug-2021	30-Aug-2017	Interest
INE721A07HS7	4	05-Sep-2014	03-Sep-2017	03-Sep-2017	Principal + Interest
INE721A07HT5	4	05-Sep-2014	04-Sep-2017	04-Sep-2017	Principal + Interest



INE721A07HU3	4	05-Sep-2014	05-Sep-2017	05-Sep-2017	Principal + Interest
INE721A07JB9	500	05-Jan-2015	05-Jan-2022	05-Sep-2017	Interest
INE721A07HQ1	500	05-Aug-2014	05-Aug-2019	05-Sep-2017	Interest
INE721A07DR8	10	12-Sep-2012	12-Sep-2017	12-Sep-2017	Principal + Interest
INE721A07HW9	6	14-Sep-2011	12-Sep-2017	12-Sep-2017	Principal + Interest
INE721A07HV1	250	12-Sep-2014	12-Sep-2019	12-Sep-2017	Interest
INE721A07GH2	5	13-Sep-2013	13-Sep-2020	13-Sep-2017	Interest
INE721A07GG4	75	13-Sep-2013	13-Sep-2018	13-Sep-2017	Interest
INE721A07GI0	35	17-Sep-2013	17-Sep-2018	17-Sep-2017	Interest
INE721A07HY5	300	18-Sep-2014	18-Sep-2024	18-Sep-2017	Interest
INE721A07IC9	25	19-Sep-2014	19-Sep-2024	19-Sep-2017	Interest
INE721A07IA3	50	19-Sep-2014	19-Sep-2021	19-Sep-2017	Interest
INE721A07IB1	25	19-Sep-2014	19-Sep-2021	19-Sep-2017	Interest
INE721A07HZ2	50	19-Sep-2014	19-Sep-2019	19-Sep-2017	Interest
INE721A07HP3	500	21-Jul-2014	19-Jul-2019	21-Sep-2017	Interest
INE721A07LK6	130	22-Sep-2016	20-Sep-2019	22-Sep-2017	Interest
INE721A07GO8	15	30-Sep-2013	30-Sep-2023	25-Sep-2017	Interest
INE721A07GN0	10	30-Sep-2013	30-Sep-2023	25-Sep-2017	Interest
INE721A07DW8	300	27-Sep-2012	27-Sep-2017	27-Sep-2017	Principal + Interest
INE721A07HR9	250	28-Aug-2014	28-Aug-2019	28-Sep-2017	Interest
INE721A07LN0	300	30-Sep-2016	27-Sep-2019	30-Sep-2017	Interest
INE721A07LL4	10	30-Sep-2016	30-Sep-2019	30-Sep-2017	Interest
INE721A07IF2	91	30-Sep-2014	30-Sep-2017	30-Sep-2017	Principal + Interest

Previous due date for the payment of interest / principal on Subordinated Debentures for the period April 01, 2017 till September 30, 2017 are -

ISIN	Issue Size (Rs. in Crs)	Allotment Date	Maturity Date	Due Date	Due Category
INE468M08078	25	25-Jun-2013	24-Jun-2023	25-Jun-2017	Interest
INE468M08011	5	05-Dec-2011	04-Jun-2017	04-Jun-2017	Principal + Interest
INE468M08102	10	12-Aug-2014	11-Aug-2024	12-Aug-2017	Interest
INE721A08AI1	25	09-Sep-2010	09-Sep-2025	09-Sep-2017	Interest
INE721A08AK7	25	15-Oct-2010	15-Oct-2028	01-Jul-2017	Interest
INE721A08CF3	20	02-May-2013	02-May-2023	02-May-2017	Interest
INE721A08CU2	67	30-Sep-2015	30-Sep-2023	30-Sep-2017	Interest
INE721A08BE8	65	20-Jul-2012	20-Jul-2022	20-Jul-2017	Interest
INE721A08CG1	50	16-May-2013	16-May-2020	16-May-2017	Interest
INE721A08CN7	25	28-Jun-2013	28-Jun-2023	28-Jun-2017	Interest
INE721A08CT4	50	28-Jul-2014	28-Jan-2020	28-Jul-2017	Interest
INE721A08CO5	25	05-Jul-2013	05-Jul-2023	05-Jul-2017	Interest
INE721A08CM9	50	24-Jun-2013	24-Jun-2023	24-Jun-2017	Interest
INE721A08CL1	25	29-May-2013	28-Dec-2018	29-May-2017	Interest

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INE721A08CH9	25	20-May-2013	20-May-2020	20-May-2017	Interest
INE721A08AJ9	250	13-Sep-2010	13-Sep-2017	13-Sep-2017	Principal + Interest
INE468M08086	20	28-Jun-2013	27-Jun-2023	28-Jun-2017	Interest
INE721A08CP2	25	15-Jul-2013	15-Oct-2018	15-Jul-2017	Interest
INE721A08588	50	04-Aug-2008	04-Aug-2018	04-Aug-2017	Interest
INE721A08AD2	50	28-May-2010	28-May-2020	01-Jul-2017	Interest
INE721A08AH3	29	30-Aug-2010	30-Aug-2025	30-Aug-2017	Interest
INE721A08901	200	20-Apr-2010	20-Apr-2020	01-Jul-2017	Interest
INE721A08CK3	15	29-May-2013	29-May-2028	29-May-2017	Interest
INE721A08BC2	50	11-Jun-2012	10-Jun-2022	01-Jun-2017	Interest
INE721A08AE0	25	04-Jun-2010	04-Jun-2020	01-Jul-2017	Interest
INE721A08CJ5	20	21-May-2013	19-May-2023	21-May-2017	Interest
INE721A08AJ9	250	13-Sep-2010	13-Sep-2017	01-Jul-2017	Interest
INE721A08CE6	24	02-May-2013	02-May-2023	02-May-2017	Interest
INE721A08CI7	10	20-May-2013	20-May-2023	20-May-2017	Interest

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Annexure VII

Next due date for payment of interest /principal on Private Issue of Non-Convertible Debentures for the period October 01, 2017 till March 31, 2018:-

ISIN	Issue Size (Rs. in Crs)	Allotment Date	Maturity Date	Due Date	Due Category
INE721A07HQ1	500	05-Aug-2014	05-Aug-2019	05-Oct-2017	Interest
INE721A07GQ3	10	09-Oct-2013	09-Oct-2023	09-Oct-2017	Interest
INE721A07IG0	475	10-Oct-2014	10-Oct-2024	10-Oct-2017	Interest
INE721A07HV1	250	12-Sep-2014	12-Sep-2019	12-Oct-2017	Interest
INE721A07HP3	500	21-Jul-2014	19-Jul-2019	20-Oct-2017	Interest
INE721A07EC8	10	23-Oct-2012	23-Oct-2017	23-Oct-2017	Principal + Interest
INE721A07EG9	10	23-Oct-2012	23-Oct-2017	23-Oct-2017	Principal + Interest
INE721A07HR9	250	28-Aug-2014	28-Aug-2019	27-Oct-2017	Interest
INE721A07II6	25	31-Oct-2014	31-Oct-2024	31-Oct-2017	Interest
INE721A07HQ1	500	05-Aug-2014	05-Aug-2019	03-Nov-2017	Interest
INE721A07EI5	10	06-Nov-2012	06-Nov-2017	06-Nov-2017	Principal + Interest
INE721A07EL9	10	08-Nov-2012	08-Nov-2017	08-Nov-2017	Principal + Interest
INE721A07HV1	250	12-Sep-2014	12-Sep-2019	10-Nov-2017	Interest
INE721A07IK2	50	11-Nov-2014	10-Nov-2017	10-Nov-2017	Principal + Interest
INE721A07IM8	50	11-Nov-2014	11-Apr-2018	11-Nov-2017	Interest
INE721A07IL0	50	11-Nov-2014	12-Feb-2018	11-Nov-2017	Interest
INE721A07IN6	50	11-Nov-2014	11-Jun-2018	11-Nov-2017	Interest
INE721A07IO4	358	13-Nov-2014	13-Nov-2024	13-Nov-2017	Interest
INE721A07HP3	500	21-Jul-2014	19-Jul-2019	21-Nov-2017	Interest
INE721A07HR9	250	28-Aug-2014	28-Aug-2019	28-Nov-2017	Interest
INE721A07HQ1	500	05-Aug-2014	05-Aug-2019	05-Dec-2017	Interest
INE721A07KL6	660	05-Jul-2016	05-Jun-2021	05-Dec-2017	Interest
INE721A07HV1	250	12-Sep-2014	12-Sep-2019	12-Dec-2017	Interest
INE721A07GY7	20	13-Dec-2013	13-Dec-2018	13-Dec-2017	Interest
INE721A07GZ4	46	13-Dec-2013	13-Dec-2023	13-Dec-2017	Interest
INE721A07HP3	500	21-Jul-2014	19-Jul-2019	21-Dec-2017	Interest
INE721A07HR9	250	28-Aug-2014	28-Aug-2019	28-Dec-2017	Interest
INE721A07HA5	10	30-Dec-2013	30-Dec-2023	30-Dec-2017	Interest
INE721A07HQ1	500	05-Aug-2014	05-Aug-2019	05-Jan-2018	Interest
INE721A07HV1	250	12-Sep-2014	12-Sep-2019	12-Jan-2018	Interest
INE721A07EZ9	400	15-Jan-2013	15-Jan-2018	15-Jan-2018	Principal + Interest
INE721A07EX4	5	17-Jan-2013	17-Jan-2018	17-Jan-2018	Principal + Interest
INE721A07HP3	500	21-Jul-2014	19-Jul-2019	19-Jan-2018	Interest
INE721A07FB7	3	29-Jan-2013	23-Jan-2018	23-Jan-2018	Principal + Interest
INE721A07HR9	250	28-Aug-2014	28-Aug-2019	26-Jan-2018	Interest
INE721A07HQ1	500	05-Aug-2014	05-Aug-2019	05-Feb-2018	Interest



INE721A07HV1	250	12-Sep-2014	12-Sep-2019	12-Feb-2018	Interest
INE721A07IL0	50	11-Nov-2014	12-Feb-2018	12-Feb-2018	Principal + Interest
INE721A07HP3	500	21-Jul-2014	19-Jul-2019	21-Feb-2018	Interest
INE721A07HR9	250	28-Aug-2014	28-Aug-2019	28-Feb-2018	Interest
INE721A07HQ1	500	05-Aug-2014	05-Aug-2019	05-Mar-2018	Interest
INE721A07HV1	250	12-Sep-2014	12-Sep-2019	12-Mar-2018	Interest
INE721A07FF8	10	13-Mar-2013	13-Mar-2018	13-Mar-2018	Principal + Interest
INE721A07FG6	20	15-Mar-2013	15-Mar-2018	15-Mar-2018	Principal + Interest
INE721A07HP3	500	21-Jul-2014	19-Jul-2019	21-Mar-2018	Interest
INE721A07HE7	10	28-Mar-2014	28-Mar-2024	28-Mar-2018	Interest
INE721A07HG2	20	28-Mar-2014	28-Mar-2021	28-Mar-2018	Interest
INE721A07HF4	20	28-Mar-2014	28-Mar-2024	28-Mar-2018	Interest
INE721A07HR9	250	28-Aug-2014	28-Aug-2019	28-Mar-2018	Interest
INE721A07HQ1	500	05-Aug-2014	05-Aug-2019	05-Oct-2017	Interest
INE721A07GQ3	10	09-Oct-2013	09-Oct-2023	09-Oct-2017	Interest
INE721A07IG0	475	10-Oct-2014	10-Oct-2024	10-Oct-2017	Interest
INE721A07HV1	250	12-Sep-2014	12-Sep-2019	12-Oct-2017	Interest
INE721A07HP3	500	21-Jul-2014	19-Jul-2019	20-Oct-2017	Interest
INE721A07EC8	10	23-Oct-2012	23-Oct-2017	23-Oct-2017	Principal + Interest
INE721A07EG9	10	23-Oct-2012	23-Oct-2017	23-Oct-2017	Principal + Interest
INE721A07HR9	250	28-Aug-2014	28-Aug-2019	27-Oct-2017	Interest
INE721A07II6	25	31-Oct-2014	31-Oct-2024	31-Oct-2017	Interest
INE721A07HQ1	500	05-Aug-2014	05-Aug-2019	03-Nov-2017	Interest
INE721A07EI5	10	06-Nov-2012	06-Nov-2017	06-Nov-2017	Principal + Interest
INE721A07EL9	10	08-Nov-2012	08-Nov-2017	08-Nov-2017	Principal + Interest
INE721A07HV1	250	12-Sep-2014	12-Sep-2019	10-Nov-2017	Interest
INE721A07IK2	50	11-Nov-2014	10-Nov-2017	10-Nov-2017	Principal + Interest
INE721A07IM8	50	11-Nov-2014	11-Apr-2018	11-Nov-2017	Interest
INE721A07IL0	50	11-Nov-2014	12-Feb-2018	11-Nov-2017	Interest
INE721A07IN6	50	11-Nov-2014	11-Jun-2018	11-Nov-2017	Interest
INE721A07IO4	358	13-Nov-2014	13-Nov-2024	13-Nov-2017	Interest
INE721A07HP3	500	21-Jul-2014	19-Jul-2019	21-Nov-2017	Interest
INE721A07HR9	250	28-Aug-2014	28-Aug-2019	28-Nov-2017	Interest
INE721A07HQ1	500	05-Aug-2014	05-Aug-2019	05-Dec-2017	Interest
INE721A07KL6	660	05-Jul-2016	05-Jun-2021	05-Dec-2017	Interest
INE721A07HV1	250	12-Sep-2014	12-Sep-2019	12-Dec-2017	Interest
INE721A07GY7	20	13-Dec-2013	13-Dec-2018	13-Dec-2017	Interest
INE721A07GZ4	46	13-Dec-2013	13-Dec-2023	13-Dec-2017	Interest
INE721A07HP3	500	21-Jul-2014	19-Jul-2019	21-Dec-2017	Interest
INE721A07HR9	250	28-Aug-2014	28-Aug-2019	28-Dec-2017	Interest
INE721A07HA5	10	30-Dec-2013	30-Dec-2023	30-Dec-2017	Interest
INE721A07HQ1	500	05-Aug-2014	05-Aug-2019	05-Jan-2018	Interest
INE721A07HV1	250	12-Sep-2014	12-Sep-2019	12-Jan-2018	Interest



INE721A07EZ9	400	15-Jan-2013	15-Jan-2018	15-Jan-2018	Principal + Interest
INE721A07EX4	5	17-Jan-2013	17-Jan-2018	17-Jan-2018	Principal + Interest
INE721A07HP3	500	21-Jul-2014	19-Jul-2019	19-Jan-2018	Interest
INE721A07FB7	3	29-Jan-2013	23-Jan-2018	23-Jan-2018	Principal + Interest
INE721A07HR9	250	28-Aug-2014	28-Aug-2019	26-Jan-2018	Interest
INE721A07HQ1	500	05-Aug-2014	05-Aug-2019	05-Feb-2018	Interest
INE721A07HV1	250	12-Sep-2014	12-Sep-2019	12-Feb-2018	Interest
INE721A07IL0	50	11-Nov-2014	12-Feb-2018	12-Feb-2018	Principal + Interest
INE721A07HP3	500	21-Jul-2014	19-Jul-2019	21-Feb-2018	Interest
INE721A07HR9	250	28-Aug-2014	28-Aug-2019	28-Feb-2018	Interest
INE721A07HQ1	500	05-Aug-2014	05-Aug-2019	05-Mar-2018	Interest
INE721A07HV1	250	12-Sep-2014	12-Sep-2019	12-Mar-2018	Interest
INE721A07FF8	10	13-Mar-2013	13-Mar-2018	13-Mar-2018	Principal + Interest
INE721A07FG6	20	15-Mar-2013	15-Mar-2018	15-Mar-2018	Principal + Interest
INE721A07HP3	500	21-Jul-2014	19-Jul-2019	21-Mar-2018	Interest
INE721A07HE7	10	28-Mar-2014	28-Mar-2024	28-Mar-2018	Interest
INE721A07HG2	20	28-Mar-2014	28-Mar-2021	28-Mar-2018	Interest
INE721A07HF4	20	28-Mar-2014	28-Mar-2024	28-Mar-2018	Interest
INE721A07HR9	250	28-Aug-2014	28-Aug-2019	28-Mar-2018	Interest
INE721A07HR9	250	28-Aug-2014	28-Aug-2019	28-Feb-2018	Interest
INE721A07HQ1	500	05-Aug-2014	05-Aug-2019	05-Mar-2018	Interest
INE721A07HV1	250	12-Sep-2014	12-Sep-2019	12-Mar-2018	Interest
INE721A07FF8	10	13-Mar-2013	13-Mar-2018	13-Mar-2018	Principal + Interest
INE721A07FG6	20	15-Mar-2013	15-Mar-2018	15-Mar-2018	Principal + Interest
INE721A07HP3	500	21-Jul-2014	19-Jul-2019	21-Mar-2018	Interest
INE721A07HE7	10	28-Mar-2014	28-Mar-2024	28-Mar-2018	Interest
INE721A07HG2	20	28-Mar-2014	28-Mar-2021	28-Mar-2018	Interest
INE721A07HF4	20	28-Mar-2014	28-Mar-2024	28-Mar-2018	Interest
INE721A07HR9	250	28-Aug-2014	28-Aug-2019	28-Mar-2018	Interest

Next due date for payment of interest /principal on Subordinated Debentures for the period October 01, 2016 till March 31, 2017:-

ISIN	Issue Size (Rs. in Crs)	Allotment Date	Maturity Date	Due Date	Due Category
INE721A08CQ0	25	04-Oct-2013	04-Oct-2023	04-Oct-2017	Interest
INE721A08760	29	31-Oct-2009	31-Oct-2019	31-Oct-2017	Interest
INE721A08596	30	05-Nov-2008	05-Nov-2018	05-Nov-2017	Interest
INE721A08604	15	07-Nov-2008	07-Nov-2018	07-Nov-2017	Interest
INE721A08778	21	24-Nov-2009	22-Nov-2019	24-Nov-2017	Interest
INE721A08CV0	40	01-Dec-2016	30-May-2024	01-Dec-2017	Interest
INE468M08052	17	19-Jan-2012	18-Jul-2018	01-Dec-2017	Interest
INE468M08029	25	23-Dec-2011	22-Dec-2021	01-Dec-2017	Interest



INE721A08CW8	60	01-Dec-2016	01-Dec-2026	01-Dec-2017	Interest
INE468M08045	25	13-Jan-2012	12-Jan-2022	01-Dec-2017	Interest
INE721A08CR8	24	10-Dec-2013	10-Mar-2019	10-Dec-2017	Interest
INE721A08CS6	20	26-Dec-2013	05-Apr-2019	26-Dec-2017	Interest
INE721A08653	0.41	29-Dec-2008	29-Dec-2018	29-Dec-2017	Interest
INE721A08CX6	75	29-Dec-2016	29-Dec-2026	29-Dec-2017	Interest
INE721A08786	5	31-Dec-2009	31-Dec-2019	31-Dec-2017	Interest
INE721A08BJ7	10	31-Dec-2012	31-Jul-2018	31-Dec-2017	Interest
INE721A08BK5	70	31-Dec-2012	31-Dec-2022	31-Dec-2017	Interest
INE721A08893	25	19-Apr-2010	19-Apr-2020	01-Jan-2018	Interest
INE721A08AL5	25	31-Mar-2011	31-Mar-2021	01-Jan-2018	Interest
INE721A08950	25	10-May-2010	10-May-2020	01-Jan-2018	Interest
INE721A08851	1	15-Feb-2010	15-Feb-2020	01-Jan-2018	Interest
INE721A08836	9	29-Jan-2010	29-Jan-2020	01-Jan-2018	Interest
INE721A08927	48	03-May-2010	03-May-2020	01-Jan-2018	Interest
INE721A08885	50	19-Apr-2010	19-Apr-2020	01-Jan-2018	Interest
INE721A08AS0	50	02-Jan-2012	29-Jun-2018	01-Jan-2018	Interest
INE721A08BO7	25	30-Jan-2013	30-Jan-2023	30-Jan-2018	Interest
INE721A08BN9	3	30-Jan-2013	30-Jan-2023	30-Jan-2018	Interest
INE721A08BM1	12	30-Jan-2013	30-Aug-2018	30-Jan-2018	Interest
INE721A08BL3	15	30-Jan-2013	30-Aug-2018	30-Jan-2018	Interest
INE721A08BR0	55	07-Mar-2013	07-Jun-2018	07-Mar-2018	Interest
INE721A08BS8	33	07-Mar-2013	07-Mar-2023	07-Mar-2018	Interest
INE721A08BU4	12	07-Mar-2013	07-Mar-2023	07-Mar-2018	Interest
INE721A08BT6	3	08-Mar-2013	08-Mar-2023	08-Mar-2018	Interest
INE721A08BV2	2	13-Mar-2013	13-Mar-2023	13-Mar-2018	Interest
INE721A08CA4	10	28-Mar-2013	28-Oct-2018	28-Mar-2018	Interest
INE721A08CB2	55	28-Mar-2013	28-Oct-2018	28-Mar-2018	Interest
INE721A08BZ3	35	28-Mar-2013	28-Mar-2023	28-Mar-2018	Interest
INE721A08CC0	1	28-Mar-2013	28-Mar-2023	28-Mar-2018	Interest



Annexure -V

SHRIRAM
Commercial Vehicle Finance
GETS YOU GOING

SEC/FILING/BSE-NSE/16-17/68A-B

October 12, 2017

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SRTRANSFIN

Sub : SEBI (Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015) – Compliance for the half Year ended September 30, 2017.

As per Regulation 52(4), 52(5) and Regulation 58 of the **Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**, we are pleased to furnish beneficiary data of Non-Convertible Debentures as on September 30, 2017 as Annexure - V.

Thanking you,

Yours faithfully,

For **SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**

IDBI Trusteeship Services Ltd. ITSL

Vivek Achwal
Company Secretary
Encl : a/a.

CC/-

IDBI Trusteeship Services Ltd.
Asian Building, Ground Floor,
17, R Kamani Marg, Ballard Estate,
Mumbai - 400 001 .