

26th October, 2016

To,
Mr. Hari K - Asst. Vice President
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block G,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

To,
The Manager - Corporate
The Corporate relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: NSE: SMARTLINK

BSE: 532419

Dear Sir,

Sub: Outcome of the Board Meeting held on 26th October, 2016

In accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("**Listing Regulations**"), we hereby inform you that a meeting of the Board of Directors of Smartlink Network Systems Limited (the "**Company**") was held today, 26th October, 2016 and concluded at 03.28 P.M. The meeting *inter alia* transacted and approved the following:

- Considered and unanimously approved the resignation of Ms. Arati Naik from the post of Whole Time Director & Chief Operating Officer (COO) of the Company. She will continue as Non-Executive Director of the Company.
- Considered and unanimously approved the acquisition of 35,00,000 equity shares aggregating upto Rs. 3,50,00,000/- (Rupees Three Crores Fifty Lakhs only) issued by Synegra EMS Limited, a wholly owned subsidiary of the Company, in accordance with the provisions of Sections 179 and 186 and other applicable provisions, if any, of the Companies Act, 2013 and applicable laws and regulations.
- Considered and unanimously approved the acquisition of 50,00,000 equity shares aggregating upto Rs. 5,00,00,000/- (Rupees Five Crores only) issued by Digisol Systems Limited, a wholly owned subsidiary of the Company, in accordance with the provisions of Sections 179 and 186 and other applicable provisions, if any, of the Companies Act, 2013 and applicable laws and regulations.
- Considered and unanimously approved the investment in one or more tranches upto a maximum number of 40,00,000 non-convertible debentures aggregating upto Rs. 40,00,00,000/- (Rupees Forty Crores) with the interest payable at 8%, issued by Digisol Systems Limited, a wholly owned subsidiary of the Company, in accordance with the provisions of Sections 179 and 186 and other applicable provisions, if any, of the Companies Act, 2013 and applicable laws and regulations.
- Considered and unanimously approved that the investment in the cumulative redeemable preference shares as was approved at its meeting held on 04th August, 2016 stands rescinded.

Smartlink Network Systems Ltd.

REGD. OFFICE: L-7, Verna Industrial Estate, Verna, Salcete, Goa - 403 722. India. • Tel.: +91 832 2885400 • Fax: +91 832 2783395

www.smartlink.co.in

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Tel.: +91 22 3061 6666 / 2652 6696 • Fax: +91 22 2652 8914
CIN: L30007GA1993PLC001341

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Further it is hereby informed that

- Ms. Arati Naik has been appointed as Whole Time Director designated as Chief Operating Officer of Digisol Systems Limited which is a wholly owned subsidiary of the Company.

You are requested to kindly take the same on record.

Thanking you,
Yours sincerely,

For SMARTLINK NETWORK SYSTEMS LIMITED



URJITA DAMLE
COMPANY SECRETARY

Smartlink Network Systems Ltd.

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