



DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

August 11, 2017

To
BSE Limited
Listing Department
P.J Tower, Dalal Street
Mumbai - 400001

Stock Symbol -540047

To
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
BandraKurla Complex,
Bandra (E), Mumbai - 400051

Stock Symbol -DBL

Sub: - Revision in Standalone Un -Audited Financial Results for the Quarter ended June 30, 2017

Dear Sir/Madam,

This is to inform you that we have inadvertently given the Consolidated figures instead of Standalone figures in the 4th Column of Standalone Financial Results under the heading '**year ended 31-Mar-17**'.

Please find attached the revised Standalone Un-Audited Financial Results for the Quarter ended June 30, 2017 with corrected figures.

Further inform you that the said information will be available on the website of the Company at www.dilipbuildcon.co.in.

We hereby request you to take the above said item on your record.

With Regards,
Sincerely yours,

For, Dilip Buildcon Limited


Abhishek Shrivastava
Company Secretary



JAS-ANZ



ISO 9001:2008

Regd. Office :

Plot No. 5, Inside Govind Narayan Singh Gate,
Chuna Bhatti, Kolar Road, Bhopal - 462 016 (M.P.)
Ph. : 0755-4029999, Fax : 0755-4029998

E-mail : db@dilipbuildcon.co.in, Website : www.dilipbuildcon.co.in

Mukund M. Chitale & Co.
Chartered Accountants
2nd Floor, Kapur House,
Paranjape B Scheme Road No. 1
Vile Parle (E), Mumbai 400 057

Naresh Rajani & Co.
Chartered Accountants
MIG-1/5, 1st Floor, Amber Complex
Zone-II, M.P.Nagar,
Bhopal 462 011

LIMITED REVIEW REPORT

To the Board of Directors of Dilip Buildcon Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Dilip Buildcon Limited** ('the Company') for the quarter ended 30th June 2017 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

This statement is the responsibility of the company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these unaudited financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFC/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Without qualifying our report, we draw attention to Note 5 of the Unaudited Standalone financial results in respect of liability arising on account of Order of the Income Tax Settlement Commission.

For Mukund M. Chitale & Co.
Chartered Accountants
Firm Registration No. 106655W

Chitale

(S.M. Chitale)
Partner
M. No. 111383



For Naresh Rajani & Co.
Chartered Accountants
Firm Registration No. 008422C

Naresh Rajani

(Naresh Rajani)
Proprietor
M. No. 077500



Place : Bhopal
Date : 11.08.2017

Place : Bhopal
Date : 11.08.2017

Dilip Buildcon Limited

Registered Office : Plot No. 5 Inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road , Bhopal-462016, Madhya Pradesh
CIN: L45201MP2006PLC018689

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2017

PART I					
Sr.No	Particulars	Standalone			
		Quarter ended			Year ended
		30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	166,408.53	175,023.56	104,196.92	509,762.48
II	Other Income	265.29	322.21	200.03	1,144.66
III	Total Income (I + II)	166,673.82	175,345.77	104,396.95	510,907.14
IV	Expenses				
	(a) Cost of Materials consumed and Operating Expenses	132,086.01	126,011.84	95,882.25	384,008.99
	(b) Changes in inventories of finished goods and Work-in-progress	(4,368.33)	4,087.48	(17,950.06)	(4,713.47)
	(c) Employee benefits expense	3,514.53	3,575.10	1,862.98	10,249.83
	(d) Finance Cost	11,062.93	10,574.39	10,840.98	41,623.72
	(e) Depreciation and amortisation expense	6,507.34	6,179.87	5,237.99	22,739.29
	(f) Other expenses	5,153.90	5,876.23	3,954.42	20,992.07
	Total Expenses (IV)	153,956.38	156,304.91	99,828.56	474,900.43
V	Profit before exceptional items and tax (III-IV)	12,717.44	19,040.86	4,568.39	36,006.71
VI	Exceptional Items	-	-	-	-
VII	Profit before tax (V-VI)	12,717.44	19,040.86	4,568.39	36,006.71
VIII	Tax expense:				
	(1) Current Tax	-	(461.41)	228.11	81.11
	(2) Deferred Tax	453.42	(74.31)	(618.25)	(168.69)
IX	Profit from continuing operations (VII-VIII)	12,264.02	19,576.58	4,958.53	36,094.28
X	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss (Net of taxes)	(46.36)	37.90	31.71	18.37
XI	Total Comprehensive income (after tax)] (IX+X)	12,217.66	19,614.48	4,990.24	36,112.65
XII	(i) Earnings Per Share (for continuing operations)				
	(a) Basic	8.97	14.34	4.23	27.81
	(b) Diluted	8.97	14.34	4.23	27.81

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Dilip Buildcon Limited

**Registered Office : Plot No. 5 Inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road , Bhopal-462016, Madhya Pradesh
CIN: L45201MP2006PLC018689**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11 August 2017.
- 2 The above unaudited standalone financial results are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular no CIR/CDF/FAC/62/2016 dated 5th July, 2016 and have been subjected to limited review by the Statutory Auditors
- 3 The figures for the Quarter ended 31 March 2017, are the balancing figures between audited figures of the full financial year ended 31 March 2017 and the unaudited published year to date figures (which are subject to Limited Review by the Statutory Auditors) upto December 31, 2016, being the third quarter of the respective financial year.
- 4 The Company completed its Initial Public Offering (IPO) of Rs.43,000 lakhs pursuant to which 1,96,34,703 Number of Equity Shares of Rs.10 each were allotted at a price of Rs.219/- per equity share. The Equity shares of the Company were listed on National Stock Exchange and Bombay Stock Exchange on 11th August 2016. The details of Utilisation of IPO proceeds are as under:

Sr. No.	Particulars	Objects of the Issue as per Prospectus	Utilization up to date	Amount (Rs. in Lakhs)
				Amount pending utilization*
i.	Pre-Payment of Loans	20,238.20	20,212.17	26.03
ii.	To meet working Capital	20,000.00	20,000.00	
iii.	General Corporate Purpose	2,761.80	2,761.80	
Total		43,000.00	42,973.97	26.03

*The amount pending utilisation is kept in Public Issue Bank account.

- 5 The Company had made an application to the Income Tax Settlement Commission in respect of A.Y. 2007 - 2008 to 2013 - 2014 in pursuance of Survey Proceedings us. 133 of the Income Tax Act, 1961 in the earlier years. The Company has received the Order from the Income Tax Settlement Commission, and the Final Order giving effect to the same is still awaited from the Income Tax Department. Based on the Order received, the Company has estimated additional liability of Rs. 81.11 Lakhs as the Income Tax liability and has provided for the same in the half year ended results for period ended 30 September 2016. The Final liability arising on account of additional tax /interest if any will be provided after the same is ascertained by the Income Tax Department.
- 6 The company is in the Business of Construction and Engineering Contracts and the business of Construction and Development of Real Estate is at a nascent stage and no actual operations have commenced.
- 7 Provision for Tax has been made as per Sec.115 JB of the Income Tax Act, 1961. Tax Expense includes provision for current tax (Net of MAT Credit entitlement) and deferred tax.
- 8 Figures relating to previous quarters have been regrouped / rearranged, wherever necessary.

Place : Bhopal
Date : 11 August 2017



For and on behalf of the Board of Directors of
Dilip Buildcon Limited


Dilip Suryavanshi
Managing Director
DIN - 00039944

Dilip Buildcon Limited

Registered Office : Plot No. 5 Inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road , Bhopal-462016, Madhya Pradesh
CIN: L45201MP2006PLC018689

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2017**PART I**

Sr.No	Particulars	Standalone			
		Quarter ended			Year ended
		30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
		Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations (net)	166,673.82	175,345.77	104,396.95	510,907.14
2	Net Profit from ordinary activities after tax	12,264.02	19,576.58	4,958.53	36,094.28
3	Total Comprehensive income (after tax) and Other Comprehensive Income (after tax)]	12,217.66	19,614.48	4,990.24	36,112.65
4	Equity share capital	13,676.98	13,676.98	11,713.50	13,676.98
5	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	8.97	14.34	4.23	27.81
	(b) Diluted	8.97	14.34	4.23	27.81
6	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	8.97	14.34	4.23	27.81
	(b) Diluted	8.97	14.34	4.23	27.81

Notes

- The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on 11 August 2017
- The above unaudited standalone financial results are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular no CIR/CDF/FAC/62/2016 dated 5th July, 2016 and have been subjected to limited review by the Statutory Auditors
- The figures for the Quarter ended 31 March 2017, are the balancing figures between audited figures of the full financial year ended 31 March 2017 and the unaudited published year to date figures (which are subject to Limited Review by the Statutory Auditors) upto December 31, 2016, being the third quarter of the respective financial year.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange website www.bseindia.com and on the Company's website, www.dilipbuildcon.co.in

For and on behalf of the Board of Directors of
Dilip Buildcon Limited


Dilip Suryavanshi
Managing Director
DIN - 00039944



Place : Bhopal
Date : 11 August 2017