# Tijaria Polypipes Limited

TIJARIA
AN ISO-9001:2008 CERTIFIED COMPANY
NATIONAL AWARD WINNER

**Ref. TPL/BSENSE/16-17/121** **Date: - 30th May, 2016**

To
The Manager,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

To,
Listing Compliances,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai-400051

**Scrip Code: 533629**

**Company Symbol: TIJARIA**

Dear Sir,

**Re: Outcome of the Board Meeting & Audited Financial results for the Quarter and Financial Year ended 31st March, 2016**

Enclosed please find attach the Audited Financial Results of the Company along with the Segment information for the Quarter and Financial Year ended 31st March, 2016 as approved by the Board of Directors in its meeting held on 30th May, 2016, along with the Form A and the Statutory Auditors Report for the said period.

This is for your information and record.

Thanking you

**Yours faithfully,**
**For Tijaria Polypipes Limited**

TIJARIA POLYPIPES LIMITED JAIPUR

**Alok Jain Tijaria**
**Managing Director**
**DIN: 00114937**

PIPING SOLUTIONS

Regd. Office : 112, First Floor, Krishana Square, Subhash Nagar Shopping Centre, Jaipur - 302 016, Rajasthan, INDIA
(TeleFax):- +91-141-4032300 • Email: info@tijaria-pipes.com, vikas@tijaria-pipes.com Web: www.tijaria-pipes.com
CIN - L25209RJ2006PLC022828

# TIJARIA POLYPIPES LIMITED

REGD. OFF: 112, KRISHNA SQUARE, SUBHASH NAGAR, JAIPUR - 302016
PH: 0141-4032300, FAX: 0141-4032300, E-MAIL: INFO@TIJARIA-PIPES.COM, CIN: L25209RJ2006PLC022828

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

(₹ in Lacs)

| Particulars | Quarter Ended | | | Year Ended | |
|---|---|---|---|---|---|
| | Audited 31.03.2016 | Unaudited 31.12.2015 | Audited 31.03.2015 | Audited 31.03.2016 | Audited 31.03.2015 |
| **1. Income From Operations** | | | | | |
| (a) Net Sales/Income from Operations (Net of Excise duty) | 1,545.32 | 2,569.05 | 3,001.66 | 8,714.13 | 6,927.72 |
| **Total Income from Operations (Net)** | **1,545.32** | **2,569.05** | **3,001.66** | **8,714.13** | **6,927.72** |
| **2. Expenses** | | | | | |
| a. Cost of material consumed | 1,355.85 | 1,361.03 | 2,058.56 | 6,100.13 | 4,851.38 |
| b. Purchase of stock-in-trade | 23.54 | 62.34 | 4.23 | 222.62 | 111.21 |
| c. Changes in inventories of Finished goods, work-in-progress & stock-in-trade | (350.22) | 455.13 | 226.52 | (435.17) | (373.17) |
| d. Employees benefits expenses | 87.80 | 86.88 | 71.48 | 350.07 | 213.96 |
| e. Depreciation | 295.65 | 298.90 | 608.93 | 1,179.53 | 1,352.96 |
| f. Other expenditures | 443.92 | 483.53 | 359.80 | 1,870.32 | 1,324.77 |
| **Total Expenses (a to f)** | **1,856.54** | **2,747.81** | **3,329.52** | **9,287.50** | **7,481.11** |
| **3. Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)** | **(311.22)** | **(178.76)** | **(327.86)** | **(573.37)** | **(553.39)** |
| 4. Add : Other Income | 5.22 | 5.61 | 414.02 | 28.22 | 503.05 |
| **5. Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)** | **(306.00)** | **(173.15)** | **86.16** | **(545.15)** | **(50.34)** |
| 6. Less : Finance Cost | 239.57 | 209.24 | 240.93 | 910.27 | 872.92 |
| **7. Profit / (Loss) after finance cost but before Exceptional Items (5-6)** | **(545.57)** | **(382.39)** | **(154.77)** | **(1,455.42)** | **(923.26)** |
| 8. Exceptional items | 4.24 | 0.19 | (13.07) | 4.60 | (8.03) |
| **9. Profit / (Loss) from Ordinary Activities before tax (7-8)** | **(549.81)** | **(382.58)** | **(141.70)** | **(1,460.02)** | **(915.23)** |
| 10. Tax expenses | - | - | - | - | - |
| **11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)** | **(549.81)** | **(382.58)** | **(141.70)** | **(1,460.02)** | **(915.23)** |
| 12. Extraordinary Item (net of tax expenses) | - | - | - | - | - |
| **13. Net Profit / (Loss)for the period (11-12)** | **(549.81)** | **(382.58)** | **(141.70)** | **(1,460.02)** | **(915.23)** |
| 14. Paid-up equity share capital (face value ₹ 10/- each) | 2,362.66 | 2,362.66 | 2,362.66 | 2,362.66 | 2,362.66 |
| 15. Reserve excluding Revaluation Reserves as per balance sheet | - | - | - | 3,170.85 | 4,630.88 |
| **16.i Earning Per Share (before extraordinary items)** | | | | | |
| (a) Basic | (2.33) | (1.62) | (0.60) | (6.18) | (3.87) |
| (a) Diluted | (2.33) | (1.62) | (0.60) | (6.18) | (3.87) |
| **16.ii Earning Per Share (after extraordinary items)** | | | | | |
| (a) Basic | (2.33) | (1.62) | (0.60) | (6.18) | (3.87) |
| (a) Diluted | (2.33) | (1.62) | (0.60) | (6.18) | (3.87) |

**Note:**

1. The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 30th May, 2016.
2. Previous year/quarter figures have been regrouped/rearranged wherever considered necessary.
3. Segment Reporting: The Company primarily operates in two segments i.e. Pipes & Textiles and for segment reporting, the products considered for each business segment are: 1) Pipes includes HDPE/PVC pipe, irrigation system; 2) Textile includes POY, DTY Yarn Mink Blankets.
4. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the third quarter of the current financial year.
5. Company's banking facilities with Bank of India has slipped into Non Performing Asset category. Debt restructuring proposal is under consideration with the bank.

(₹ in Lacs)

| Particulars | Quarter Ended | | | Year Ended | |
|---|---|---|---|---|---|
| | Audited 31.03.2016 | Unaudited 31.12.2015 | Audited 31.03.2015 | Audited 31.03.2016 | Audited 31.03.2015 |
| **Segment Revenue (Net Sales/Income)** | | | | | |
| a) Pipes | 914.65 | 1,217.36 | 2,337.05 | 4,956.67 | 4,189.95 |
| b) Textile | 630.67 | 1,351.69 | 664.64 | 3,757.46 | 2,737.77 |
| c) Unallocated | - | - | - | - | - |
| **Total** | **1,545.32** | **2,569.05** | **3,001.69** | **8,714.13** | **6,927.72** |
| Less: Inter Segment Revenue | - | - | - | - | - |
| **Net Sales / Income from Operations** | **1,545.32** | **2,569.05** | **3,001.69** | **8,714.13** | **6,927.72** |
| **Segment Results - Profit / (Loss) before interest & tax & after considering exceptional item** | | | | | |
| a) Pipes | 36.30 | (176.56) | (285.08) | 122.55 | (127.57) |
| b) Textile | (346.54) | 3.22 | (22.19) | (672.30) | (316.20) |
| c) Unallocated | - | - | 393.43 | - | 393.43 |
| **Total** | **(310.24)** | **(173.34)** | **86.16** | **(549.75)** | **(50.34)** |
| Less : Finance Cost | 239.57 | 209.24 | 240.93 | 910.27 | 872.92 |
| Less : Un-allocable expenditures out of unallocable income | - | - | (13.07) | - | (8.03) |
| **Profit / (Loss) before tax** | **(549.81)** | **(382.58)** | **(141.70)** | **(1,460.02)** | **(915.23)** |
| **Capital Employed (Segment Assets - Segment Liabilities)** | | | | | |
| a) Pipes | 2,885.04 | 6,506.85 | 4,306.52 | 2,885.04 | 4,306.52 |
| b) Textile | 5,028.69 | 2,593.34 | 5,519.58 | 5,028.69 | 5,519.58 |
| c) Less: Unallocable liabilities net of assets | - | - | - | - | - |
| **Total** | **7,913.73** | **9,100.19** | **9,826.10** | **7,913.73** | **9,826.10** |

TIJARIA POLYPIPES LTD. JAIPUR

**Statement of Audited Assets & liabilities** (₹ in Lacs )

| Particulars | As at 31.03.2016 Audited | As at 31.03.2015 Audited |
|---|---|---|
| **A. Equity And Liabilities** | | |
| **1 Shareholders' funds** | | |
| (a) Share capital | 2,362.66 | 2,362.66 |
| (b) Reserves and surplus | 3,170.85 | 4,630.88 |
| **Sub-Total - Shareholders' funds** | **5,533.51** | **6,993.54** |
| **2 Non-current liabilities** | | |
| (a) Long-term borrowings | 2,380.21 | 2,832.56 |
| (b) Other Non Current Liabilities | 24.90 | 50.83 |
| **Sub-Total - Non - current liabilities** | **2,405.11** | **2,883.39** |
| **3 Current liabilities** | | |
| (a) Short-term borrowings | 2,953.07 | 2,105.65 |
| (b) Trade payables | 747.88 | 1,069.89 |
| (c) Other current liabilities | 1,433.63 | 1,499.97 |
| (d) Short-term provisions | 10.79 | 2.62 |
| **Sub-Total - Current liabilities** | **5,145.37** | **4,678.13** |
| **Total-Equity And Liabilities** | **13,083.99** | **14,555.06** |
| **B. Assets** | | |
| **1 Non-current assets** | | |
| (a) Fixed assets | 6,677.35 | 7,692.10 |
| (b) Long-term loans and advances | 583.63 | 548.25 |
| (c) Other non-current assets | 255.92 | 225.55 |
| **Sub-Total - Non-current assets** | **7,516.90** | **8,465.90** |
| **2 Current assets** | | |
| (a) Inventories | 2,716.71 | 2,396.01 |
| (b) Trade receivables | 2,479.04 | 3,167.02 |
| (c) Cash and cash equivalents | 44.92 | 129.80 |
| (d) Short-term loans and advances | 243.08 | 271.55 |
| (e) Other currrent assets | 83.34 | 124.78 |
| **Sub-Total - Current assets** | **5,567.09** | **6,089.16** |
| **Total-Assets** | **13,083.99** | **14,555.06** |

For Tijaria Polypipes Limited

Alok Jain Tijaria
Managing Director
DIN: 00114937

TIJARIA POLYPIPES LIMITED JAIPUR

Place: Jaipur
Date: 30.05.2016

**FORM A**

(For Audit Report with unmodified opinion)

| | | |
|---|---|---|
| 1 | Name of the Company | Tijaria Polypipes Limited |
| 2 | Annual financial statements for the year ended | 31st March, 2016 |
| 3 | Types of audit observation | Un-qualified |
| 4 | Frequency of observation | Not Applicable |
| 5 | To be signed by<br>- CEO / Managing Director | (Alok Jain Tijaria) |
| 6 | Auditors of the Company | For Agrawal Jain & Gupta<br>Chartered Accountants<br>FRN 013538C<br>CA Nitesh Agrawal<br>Partner<br>M.No. 406155 |
| 7 | Audit Committee Chairman | (Ravi Prakash Jain) |

*Note: Position of CFO is vacant and the appointment is in process.*

# AGRAWAL JAIN & GUPTA

**Chartered Accountants**

Head Office :- Near Mamta Ice Factory, Opp. Om Dharam Kanta, Ringus Road, Chomu, Jaipur - 303702
Jaipur Office :- Shop No. 437, Opp. S.K. Soni Hospital, Sikar Road, Jaipur – 302039
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e-mail: ajngupta@gmail.com


## INDEPENDENT AUDITORS' REVIEW REPORT

To Board of Directors of **TIJARIA POLYPIPES LIMITED**

We have audited the quarterly financial results of **TIJARIA POLYPIPES LIMITED** for the quarter ended on 31.03.2016 and the 12 Months ended to date results for the period from 01.04.2015 to 31.03.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India 1 , as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) Give a true and fair view of the net profit/loss and other financial information for the quarter ended on 31.03.2016 as well as the 12 months to date results for the period from 01.04.2015 to 31.03.2016.

**For AGRAWAL JAIN AND GUPTA,**
**Chartered Accountants**
**FRN-013538C**

AGRAWAL JAIN AND GUPTA + Br. : JAIPUR + CHARTERED ACCOUNTANTS

**(CA. Nitesh Agrawal)**
Partner
M.No.-406155
Place: Jaipur
Dated: 30.05.2016