

June 28, 2013
SEC/JSWEL

The Secretary, Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Secretary, National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code: 533148	Scrip Code: JSWENERGY- EQ
Fax No.: 022 - 2272 2037 / 39	Fax No.: 022 - 2659 8237 / 38

Ref: SEBI circular CIR/CFD/DIL/7/2013 dated May 13, 2013 (circular)**Sub: Details of benefits granted upto January 17, 2013**

Dear Sir,

Pursuant to the captioned circular of Securities and Exchange Board of India (SEBI), please find enclosed the details of benefits due/options granted and pending exercise as on January 17, 2013 in pursuance of employee benefit schemes involving securities of the Company as per the format provided in Annexure II of the said circular.

Please note that no benefits were granted / shares were allotted by the Company in past upto January 17, 2013 in pursuance of employee benefit schemes involving securities of the Company which are not in alignment with the SEBI (ESOS and ESPS) Guidelines 1999. Hence, submission of Annexure I as per the said circular is not applicable.

The above is for your kind information and record. You are kindly requested to acknowledge the receipt.

Thanking you,
Yours faithfully,
For JSW Energy Limited**S. Madhavan**
Company Secretary & Compliance Officer

Encl: As Above



Annexure II

Details of outstanding options / allotments/ benefits as on January 17, 2013 pursuant to non-aligned schemes by JSW Energy Limited

Type of scheme (ESOP/ Non-ESOP)	1. JSWEL Employees Stock Ownership Plan 2010 (JSWEL-1) 2. JSWEL Employees Mega Stock Ownership Scheme 2012 (JSWEL-2) JSWEL-1 and JSWEL-2 are collectively referred to as the "Schemes"		
Brief particulars of the benefits under the scheme	The Board / ESOP Committee granted options in relation to the Equity Shares of the Company to employees as employee stock options ("Options") in accordance with the Schemes. Under the schemes, the Employees were granted an Option to acquire the Equity Shares from the Trust at a price which was determined by the Board / ESOP committee ("Exercise Price"). Upon vesting of the Options, the Employees have the right to exercise the Options to acquire the Equity Shares of the Company during the period commencing from the vesting date and expiring on the closing date of the Scheme ("Exercise Period"). The Employees during the exercise period have a right to either acquire the Equity Shares on payment of Exercise Price to the Trust or opt for a cashless option; in which case, the Trust will dispose off the Equity Shares on behalf of the concerned Employee and transfer the benefit to the said Employee.		
Type of beneficiaries	Promoter / Promoter group / Director holding > 10%	NIL	
	Other	The Scheme covered all persons who are/were the permanent employees including whole-time directors employed in the Grade of Junior Manager & above of the Company and its Indian subsidiaries ("Employees").	
Value of the benefit / allotment	Not applicable, as the Options were granted at or above the market price as per SEBI (ESOS and ESPS) Guidelines, 1999 and in any case, Options have neither vested nor exercised.		
Percentage of shares used for granting benefits/allotting shares to the total paid up share capital	Particulars	No. of Equity shares	Percentage of total paid up capital
	Total No. of Options granted under the Schemes	2,82,97,179	1.725
	Total No. of Options granted under the Schemes and live as on March 31, 2013	2,61,43,349	1.594
	Total No. of Equity Shares acquired by the Trust from secondary market for the grant of options	2,23,83,283	1.364