BSEL INFRASTRUCTURE REALTY LIMITED

Ref: BSEL/**RLG 103**/NSE /13

Date: May 30, 2013

The Manager,
The Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai

Sub: Outcome of the Meeting of the Board of Directors held today, on May 30, 2013.

Dear Sir,

With reference to the captioned subject, we hereby inform that the Board in the meeting held today i.e. May 30, 2013, has taken, inter alia transacted following businesses:

Financial Results for the Quarter and year ended on March 31, 2013

The Board has approved the Audited Results for the quarter and year ended March 31, 2013 as reviewed by the Audit Committee. Financial result for the period along with the Statement of Assets and Liabilities as on March 31, 2013 is enclosed herewith.

Kindly consider the above for your record. We request you to take all measures including putting this outcome on your notice board/website so that the information made available to the public.

Please do the needful and oblige.

Thanking You,

Yours Sincerely,

For BSEL Infrastructure Realty Limited

Director

Encl: As above

CC: 1. Bombay Stock Exchange Ltd.

BSEL INFRASTRUCTURE REALTY LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2013

(Rupees in Lacs except for shares and earnings per share)

Sr. No.	Particulars	STAND ALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
		Audited 31.03.2013	Reviewed 31.12.2012	Audited 31.03.2012	Audited 31.03.2013	Audited 31.03.2012	Audited 31.03.2013	Audited 31.03.2012
1	a. Net Sales/Income From Operation	-	-	-	-	-	-	(2,928.02)
	b. Other Operating Income	17.82	33.42	24.41	97.78	137.93	29.73	137.94
	Total Income from operations (a+b)	17.82	33.42	24.41	97.78	137.93	29.73	(2,790.08)
2	Expenditure							
	a. Cost of Materials Consumed	1.09	5.41	13.23	16.85	49.28	16.85	49.28
	b. Purchase of stock-in-trade	-	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work in progress and stock in-trade	-	-	(1.10)	-	(5.53)	-	(5.53)
	d. Employee benefit expenses	14.26	14.25	10.72	52.77	49.38	52.77	54.73
	e. Depreciation and amortisation Expense	4.92	4.31	3.98	17.84	10.47	17.84	10.47
	f. Professional Fees	0.22	0.76	1.19	3.52	3.69	24.70	120.54
	g. Brokerage & Commission	-	-	-	-	5.65	-	9.05
	h. Loss on Sale of Shares	-	-	-	-	2.31	-	2.31
	i. Electricity Charges	3.51	4.20	4.57	17.79	21.62	17.79	21.62
	j. Repairs & Maintenance-Gujarat Project	2.72	7.17	4.54	15.21	17.57	15.21	17.57
	k. Other Expenditure	8.76	10.78	8.25	43.85	63.16	67.73	121.12
	l. Bad Debts	-	-	-	-	300.00	-	1,491.49
	Total Expenses (a to l)	37.48	46.88	45.38	167.82	517.55	212.90	1,898.65
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1)-(2)	(19.66)	(13.46)	(20.97)	(70.03)	(379.62)	(183.17)	(4,688.73)
4	Other Income	21.27	23.25	33.73	100.50	72.95	171.44	858.50
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3)+(4)	1.61	9.79	12.76	30.47	(306.67)	(11.73)	(3,830.23)
6	Finance Cost	-	-	-	-	-	-	0.15
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5)-(6)	1.61	9.79	12.76	30.47	(306.67)	(11.73)	(3,830.38)
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7)+(8)	1.61	9.79	12.76	30.47	(306.67)	(11.73)	(3,830.38)
10	Tax Expenses	-	-	-	-	-	-	-
	a.Provision for Taxation for Current Year	6.24	-	-	6.24	-	6.24	-
	b. Provision for Taxation for Earlier Years	20.39	-	-	29.55	-	29.55	-
	c.Deferred Tax Provison	-	-	(46.32)	-	(46.32)	-	(46.32)
	Total Tax Expenses (a+b+C)	26.62	-	(46.32)	35.79	(46.32)	35.79	(46.32)
11	Net profit/ (Loss) from ordinary activities after tax (9)- (10)	(25.01)	9.79	59.08	(5.32)	(260.35)	(47.51)	(3,784.06)
12	Extraordinary Items	-	-	10.01	2.66	12.50	2.66	24,152.42
13	Net Profit/ (Loss) for the period (11)-(12)	(25.01)	9.79	49.07	(7.97)	(272.85)	(50.17)	(27,936.48)
14	Share of Profit/ (Loss) of associates	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-
16	Net profit/ (Loss) from after taxes, minority interest and share of profit/ (Loss) of associates (13+14+15)	(25.01)	9.79	49.07	(7.97)	(272.85)	(50.17)	(27,936.48)
17	Paid up equity share capital (face value Rs. 10/- each fully paid up)	8,261.68	8,261.68	8,261.68	8,261.68	8,261.68	8,261.68	8,261.68
18	Reserves excluding Revaluation Reserves	-	-	-	35,530.57	38,985.72	24,882.47	24,899.01
19i	Earnings per share (before extra ordinary items)							
	(of Rs.10/- each) (not anualised)							
	Basic	(0.03)	0.01	0.07	(0.01)	(0.32)	(0.06)	(4.59)
	Diluted	(0.03)	0.01	0.07	(0.01)	(0.32)	(0.06)	(4.58)
19ii	Earnings per share (after extra ordinary items)							
	(of Rs.10/- each) (not anualised)							
	Basic	(0.03)	0.01	0.06	(0.01)	(0.33)	(0.06)	(33.81)
	Diluted	(0.03)	0.01	0.06	(0.01)	(0.33)	(0.06)	(33.81)
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	No. of Shares	63,040,402	63,040,402	63,040,402	63,040,402	63,040,402	63,040,402	63,040,402
	- Percentage of Shareholding	76.30%	76.30%	76.30%	76.30%	76.30%	76.30%	76.30%
2	Promoters and promoter group Shareholding							
	a) Pledged/Encumbered							
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a% of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a% of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered							
	Number of shares	17,739,968	17,739,968	17,739,968	17,739,968	17,739,968	17,739,968	17,739,968
	-Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	21.47%	21.47%	21.47%	21.47%	21.47%	21.47%	21.47%

	Particulars	3 months ended (31/03/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed during the year quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

1 The above result has been taken on records by Audit Committee and Boards of Directors at their meeting held on 30th May,2013.

2 The segment wise details as per Accounting Standard 17 is not applicable as there are no segments.

3 The Standalone results are available on the website of the Company www.bsel.com and website of the BSE, NSE.

4 Previous Year's and previous quarter's figures have been regrouped and rearranged wherever necessary.

Place : Navi Mumbai

Date : 30th May,2013

For BSEL Infrastructure Realty Ltd.

Director

BSEL INFRASTRUCTURE REALTY LTD.

BSEL INFRASTRUCTURE REALTY LIMITED

Standalone and Consolidated Statement of Assets and Liabilities as at 31st March,2013

(Rs. in Lacs)

Sl No	Particulars	Standalone		Consolidated	
		As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)	As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
A	**EQUITY AND LIABILITIES**				
1	**Shareholders' Funds**				
	(a) Share Capital	8,262	8,262	8,262	8,262
	(b) Reserves and Surplus	35,530	33,936	24,882	24,899
	(c) Money received against share warrants	-	-	-	-
2	**Share application money pending allotment**	-	-	-	-
3	**Non-Current Liabilities**				
	(a) Long-term borrowings	-	-	-	-
	(b) Deferred tax liabilities (Net)	-	-	-	-
	(c) Other long-term liabilities	-	-	-	-
	(d) Long-term provisions	-	-	-	-
4	**Current Liabilities**				
	(a) Short-term borrowings	-	19	357	360
	(b) Trade Payables	10	12	16,708	15,929
	(c) Other Current liabilities	3	6	11,456	10,986
	(d)Short-term provisions	19	15	28	23
				-	-
	TOTAL-EQUITY AND LIABILITIES	**43,824**	**42,250**	**61,693**	**60,459**
B	**ASSETS**				
1	**Non-current assets**				
	(a) Fixed assets				
	(i) Tangible assets	267	249	267	249
	(ii) Intangible assets	-	-	-	-
	(iii) Capital work-in-progress	-	-	-	-
	(iv) Intangible assets under development	-	-	-	-
	(b) Non-current investment	4,979	4,775	541	541
	(c) Deferred tax assets (net)	-	-	-	-
	(d) Long-term loans and advances	30,684	29,284	411	404
	(e) Other non-current assets	183	196	183	201
2	**Current assets**				
	(a) Current investment	-	-	-	-
	(b) Inventories	4,644	4,644	28,007	28,007
	(c) Trade receivables	2,051	2,050	30,687	29,314
	(d) Cash and cash equivalents	843	878	860	1,023
	(e) Short-term loans & advances	170	170	734	716
	(f) Other current assets	3	4	3	4
	TOTAL ASSETS	**43,824**	**42,250**	**61,693**	**60,459**

Place : Navi Mumbai

Date : 30th May,2013

For BSEL Infrastructure Realty Ltd.

Director

BSEL INFRASTRUCTURE REALTY LTD. NAVI MUMBAI