BSEL INFRASTRUCTURE REALTY LIMITED

AN ISO 9001 : 2000 COMPANY

Ref: BSEL/**RLG 103**/NSE /11

Date: May 30, 2011

The Manager,
The Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai

Sub: Outcome of the Meeting of the Board of Directors held today, on May 30, 2011.

Dear Sir,

With reference to the captioned subject, we hereby inform that the Board in the meeting held today i.e. May 30, 2011, has taken, inter alia following decisions:

Financial Results for the Year

The Board has approved the Audited Results for the quarter and year ended 31st March 2011 as reviewed by the Audit Committee. The highlights of the results are as under:

a. Consolidated Net Loss of the Company has been recorded at Rs. 542.78 Lacs for the year ended March 31, 2011. Total Consolidated Income has been recorded at Rs. 140.90 Lacs for the year ended March 31, 2011.

b. The Standalone net loss of the Company has been recorded at Rs. 254.73 Lacs for the year ended 31st March 2011. Total Income for the year has been recorded at Rs. 42.86 Lacs.

Kindly consider the above for your record. We request you to take all measures including putting this outcome on your notice board /website so that the information is made available to the public.

Thanking You,

Yours Sincerely,
For BSEL Infrastructure Realty Limited

Dharmendra Raichura
Managing Director and Compliance Officer

Encl: As above

CC: 1. Bombay Stock Exchange Ltd.

BSEL INFRASTRUCTURE REALTY LIMITED

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BSEL INFRASTRUCTURE REALTY LTD.

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH,2011

(Rupees in Lacs except for shares and earning per share)

STAND ALONE				Sr. No.	Particulars	CONSOLIDATED			
Quarter Ended		Financial Year Ended				Quarter Ended		Financial Year Ended	
Audited	Audited	Audited	Audited			Audited	Audited	Audited	Audited
31.03.2011	31.03.2010	31.03.2011	31.03.2010			31.03.2011	31.03.2010	31.03.2011	31.03.2010
-	-	-	40.89	1	a. Net Sales/Income From Operation	(26.32)	1.05	60.80	3,022.86
27.19	25.01	110.49	100.38		b. Other Operating Income	27.19	25.01	110.49	100.38
27.19	**25.01**	**110.49**	**141.27**		Total Operating Income (a+b)	**0.87**	**26.06**	**171.29**	**3,123.24**
				2	Expenditure				
-	-	-	(2.69)		a. (Increase)/Decrease in stock in trade and work in progress	(33.11)	(613.72)	(33.11)	332.73
11.62	25.59	43.09	66.16		b. Consumption of Raw Materials	44.44	514.37	122.95	1,445.84
1.22	7.82	7.50	17.76		c. Professional Fees	101.69	125.17	208.24	193.86
1.89	-	5.04	-		d. Brokerage & Commission	2.50	7.44	10.70	237.79
12.23	16.39	49.54	59.26		e. Employees Cost	22.04	16.61	70.84	92.40
2.27	2.58	9.16	10.84		f. Depreciation	4.08	10.08	16.36	51.60
21.57	34.21	101.22	105.35		g. Other Expenditure	22.87	43.52	180.63	213.68
-	115.64	-	115.64		h. Bad Debts	-	115.64	-	115.64
50.80	**202.23**	**215.55**	**372.32**		**Total Expenditure (a to h)**	**164.51**	**219.11**	**576.61**	**2,683.54**
(23.61)	**(177.22)**	**(105.06)**	**(231.05)**	**3**	**Profit from Operations before Other Income, Interest & Exceptional Items (1)-(2)**	**(163.64)**	**(193.05)**	**(405.32)**	**439.70**
8.81	68.60	(67.63)	126.50	4	Other Income	24.88	66.10	(30.39)	166.72
(14.80)	**(108.62)**	**(172.69)**	**(104.55)**	**5**	**Profit/ (Loss) before Interest & Exceptional Items (3)+(4)**	**(138.76)**	**(126.95)**	**(435.71)**	**606.42**
-	4.11	-	86.76	6	Interest	24.73	21.06	25.03	113.88
(14.80)	**(112.73)**	**(172.69)**	**(191.31)**	**7**	**Profit/ (Loss) after Interest but before Exceptional Items (5)-(6)**	**(163.49)**	**(148.01)**	**(460.74)**	**492.54**
-	(296.89)	-	(296.89)	8	Exceptional Items	-	(379.90)	-	(379.90)
(14.80)	**(409.62)**	**(172.69)**	**(488.20)**	**9**	**Profit/ (Loss) from Ordinary Activities Before Tax (7)+(8)**	**(163.49)**	**(527.91)**	**(460.74)**	**112.64**
				10	Tax Expenses				
-	-	-	-		a.Provison for Taxation	-	-		-
37.29	-	37.29	9.03		b.Deferred Tax Provison	37.29	9.03	37.29	9.03
37.29	9.03	37.29	**9.03**		**Total Tax Expenses (a+b)**	**37.29**	9.03	**37.29**	**9.03**
(52.09)	**(418.65)**	**(209.98)**	**(497.23)**	**11**	**Net profit/ (Loss) from Ordinary Activities After Tax (9)- (10)**	**(200.78)**	**(536.94)**	**(498.03)**	**103.61**
44.75	8.96	44.75	16.74	12	Extraordinary Items (net of Tax Exps.)	44.75	8.96	44.75	16.74
(96.84)	**(427.61)**	**(254.73)**	**(513.97)**	**13**	**Net Profit/ (Loss) for the period (11)-(12)**	**(245.53)**	**(545.90)**	**(542.78)**	**86.87**
8,261.68	8,261.68	8,261.68	8,261.68	14	Paid-up equity share capital (face value Rs. 10/- each fully paid up)	8,261.68	8,261.68	8,261.68	8,261.68
	-	28,268.91	28,523.64	15	Reserves excluding Revaluation Reserves		-	43,466.19	44,008.96
				16	Earnings per share				
(0.06)	(0.51)	(0.25)	(0.60)		a) Basic & Diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.24)	(0.65)	(0.60)	0.13
(0.12)	(0.52)	(0.31)	(0.62)		b) Basic & Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.30)	(0.66)	(0.66)	0.11
				17	Public Shareholding				
63,040,402	50,295,672	63,040,402	50,295,672		- No. of Shares	63,040,402	50,295,672	63,040,402	50,295,672
76.30%	60.88%	76.30%	60.88%		- Percentage of Shareholding	76.30%	60.88%	76.30%	60.88%
				18	Promoters and promoter group				
Nil	Nil	Nil	Nil		a) Pledged/Encumbered Number of shares	Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil		-Percentage of shares (as a% of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil		-Percentage of shares (as a% of the total share capital of the company)	Nil	Nil	Nil	Nil
17,739,968	17,739,968	17,739,968	17,739,968		b) Non-encumbered Number of shares	17,739,968	17,739,968	17,739,968	17,739,968
100%	100%	100%	100%		-Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
21.47%	21.47%	21.47%	21.47%		-Percentage of shares (as a % of the total share capital of the company)	21.47%	21.47%	21.47%	21.47%

1. The above results have been taken on record by the Audit Committee and Board of Directors at their meeting held on 30th May,2011.
2. There were no investors' complaints pending at the beginning of the quarter.1 (one) complaint was received during the quarter . 1 (one) compaint was resolved and no complaint was pending at the end of the quarter.
3. The segment wise details as per Accounting Standard 17 is not applicable as there are no segments.
4. The Standalone results are available on the website of the Company www.bsel.com and website of the BSE, NSE.
5. Previous Year's and previous quarter's figures have been regrouped and rearranged wherever necessary.

Place : Navi Mumbai

Date : 30.05.2011

For BSEL Infrastructure Realty Ltd.

Dharmendra Raichura
Managing Director & Compliance Officer

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BSEL INFRASTRUCTURE REALTY LIMITED

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Statement of Assets and Liabilities (Standalone) as at 31.03.2011

(Disclosure of Balance Sheet items as per clause 41(I) (ea) of the listing agreement for the year ended on 31st March,2011)

(Rs.in Lacs)

PARTICULARS	AS AT 31.03.2011 (AUDITED)	AS AT 31.03.2010 (AUDITED)
SOURCES OF FUNDS		
SHARE HOLDERS FUNDS		
SHARE CAPITAL	8,262	8,262
RESERVES AND SURPLUS	30,077	30,069
	38,339	38,331
SECURED LOANS	-	-
DEFERRED TAX LIABILITY	46	9
	46	9
TOTAL FUNDS	**38,385**	**38,340**
APPLICATION OF FUNDS		
FIXED ASSETS	198	189
INVESTMENT	6,309	6,497
CURRENT ASSETS LOANS & ADVANCES		
(a) Inventories	4,638	4,638
(b) Sundry Debtors	1	48
(c) Cash & Bank Balance	1,354	1,364
(d) Loans & Advances	25,996	25,695
	31,989	31,745
Less : Current Liabilities & Provisions	111	91
NET CURRENT ASSETS	31,878	31,654
TOTAL ASSETS	**38,385**	**38,340**

Date : 30.05.2011

Place : Navi Mumbai

For BSEL Infrastructure Realty Ltd.

Dharmendra Raichura
Managing Director & Compliance Officer