BSEL INFRASTRUCTURE REALTY LIMITED

CIN : L99999MH1995PLC094498

Regd. Office : 737, 7th Floor, The Bombay Oilseeds & Oils Exchange Premises Co-op, Soc. Ltd., The Commodity Exchange, Plot No. 2,3 & 4, Sector-19-A, Vashi, Navi Mumbai-400 705.
Tel. : +91-22-6512 3124, Tele fax : +91 22 2784 4401, webside : www. bsel.com

To The Manager Bombay Stock Exchange 1st Floor, Pheeroz Jeejeebhoy Tower, Dalal Street, Fort, Mumbai – 400001,MH, IN	To The Manager National Stock Exchange, NSE Plaza, G-Block, Bandra Kurla Complex, Bandra East, Mumbai, MH, IN

Subject: **Submission of Reconciliation of Statement of Profit & Loss & Equity**

Ref: **BSE Scrip Code: 532123, NSE Code: BSELINFRA**

Dear Sir

This is with respect to clarification sought on Result submitted by us on 30-May-2018 for quarter and year ended on 31St March, 2018. I am directed to inform that we submit herewith as follows:

- Standalone Reconciliation of Profit & Loss
- Standalone Reconciliation of Equity
- Consolidated Reconciliation of Profit & Loss
- Consolidated Reconciliation of Equity

Kindly consider the same for your kind records.

For BSEL INFRASTRUCTURE REALTY LIMITED

MR. KIRIT RAMNIKLAL KANAKIYA
(DIN: 00266631)
DIRECTOR

BSEL Infrastructure Realty Ltd. Navi Mumbai

DATE: 19TH AUGUST 2019

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1 **Reconciliation of Net Profit / (Loss) reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS as under:**

Rs. in Lakhs

Particulars	Standalone Net Profit/(Loss)		Consolidated Net Profit/(Loss)	
	Quarter Ended 31-03-2017	Year Ended 31-03-2017	Quarter Ended 31-03-2017	Year Ended 31-03-2017
Net Profit / (Loss) for the period as per Previous GAAP	135.93	220.97	115.74	200.78
Add/(Less): Adjustment for GAAP Difference				
a) Impact on Investment due to Fair Valuation of Investment in Equity and Mutual Fund	(311.60)	(311.60)	(311.60)	(311.60)
Total Comprehensive Income for the period under IND AS	(175.67)	(90.63)	(195.86)	(110.82)

2 **Reconciliation of Total Equity between IND AS Compliant result as reported above with result previously reported in accordance with Indian GAAP as given below:**

Rs. in Lakhs

Particulars	Standalone As at 31.03.2017	Consolidated As at 31.03.2017
Equity Reported under IGAAP	50,604.91	35,419.31
Change in retained earnings	(311.60)	(311.60)
Equity Reported under IND AS	50,293.31	35,107.71

Place : Navi Mumbai

Date : May 30, 2018

for BSEL Infrastructure Realty Ltd.

Kirit R Kanakiya
Director
DIN :
00266631

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

(Rupees in lakhs except for shares and earnings per share)

Sr. No.	Particualrs	STANDALONE					CONSOLIDATED			
		Quarter Ended			Year Ended		Quarter Ended		Year Ended	
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
1	**Revenue from operations**									
	Sales/Income from operations (inclusive of Excise Duty)	-	-	-	-	-	-	-	-	-
	Other operating income	10.11	14.09	10.50	43.29	48.17	10.11	10.50	43.29	48.17
	Total Income from operations	**10.11**	**14.09**	**10.50**	**43.29**	**48.17**	**10.11**	**10.50**	**43.29**	**48.17**
2	**Expenses**									
	a) Cost of materials consumed	0.76	1.04	0.79	3.85	4.57	0.76	0.79	3.85	4.57
	b) Purchase of stock-in-trade	-	-	-	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-	-	-	-
	d) Employee benefit expenses	10.20	10.23	8.54	37.66	33.07	10.20	8.54	37.66	33.07
	e) Depreciation and amortisation Expense	3.57	3.65	3.87	14.72	15.49	3.57	3.87	14.72	15.49
	f) Other expenditure	16.27	18.48	18.63	71.43	73.89	16.80	38.82	71.96	94.08
	Total Expenses	**30.80**	**33.40**	**31.83**	**127.66**	**127.02**	**31.33**	**52.02**	**128.19**	**147.21**
3	**Profit/ (Loss) from operatiopns before other income, finance cost and exceptional items (1-2)**	**(20.69)**	**(19.31)**	**(21.33)**	**(84.37)**	**(78.85)**	**(21.22)**	**(41.52)**	**(84.90)**	**(99.04)**
4	Other income	(43.48)	108.99	(49.40)	147.50	117.22	(43.48)	(49.40)	147.50	117.22
5	**Profit/ (Loss) from operatiopns before finance cost and exceptional items (3+4)**	**(64.17)**	**89.68**	**(70.73)**	**63.13**	**38.37**	**(64.70)**	**(90.92)**	**62.60**	**18.18**
6	Finance cost	-	-	-	-	-	-	-	-	-
7	**Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5-6)**	**(64.17)**	**89.68**	**(70.73)**	**63.13**	**38.37**	**(64.70)**	**(90.92)**	**62.60**	**18.18**
8	Exceptional items	-	-	-	-	-	-	-	-	-
9	**Profit/ (Loss) from ordinary activities before tax (7-8)**	**(64.17)**	**89.68**	**(70.73)**	**63.13**	**38.37**	**(64.70)**	**(90.92)**	**62.60**	**18.18**
10	Tax expenses	(26.70)	22.61	104.94	8.35	129.00	(26.70)	104.94	8.35	129.00
11	**Net Profit/ (Loss) from ordinary activities after tax (9-10)**	**(37.47)**	**67.07**	**(175.67)**	**54.78**	**(90.63)**	**(38.00)**	**(195.86)**	**54.25**	**(110.82)**
12	Extraordinary items (ne of tax expenses)	-	-	-	-	-	-	-	-	-
13	**Net Profit/ (Loss) for the period (11-12)**	**(37.47)**	**67.07**	**(175.67)**	**54.78**	**(90.63)**	**(38.00)**	**(195.86)**	**54.25**	**(110.82)**
14	Share of profit/ (loss) of associates	-	-	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-	-	-	-
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)**	**(37.47)**	**67.07**	**(175.67)**	**54.78**	**(90.63)**	**(38.00)**	**(195.86)**	**54.25**	**(110.82)**
	Face Value	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
17	Paid-up equity share capital (Rs. Lacs)	8,261.68	8,261.68	8,261.68	8,261.68	8,261.68	8,261.68	8,261.68	8,261.68	8,261.68
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	42,219.00	42,031.63	-	-	26,984.00	26,846.03
19.i	Earning per Share (before extraordinary items) of Rs.10/- each (not annualised)									
	(a) Baisc	(0.05)	0.08	(0.21)	0.07	(0.11)	(0.05)	(0.24)	0.07	(0.13)
	(b) Diluted	(0.05)	0.08	(0.21)	0.07	(0.11)	(0.05)	(0.24)	0.07	(0.13)
19.i	Earning per Share (after extraordinary items) of Rs.10/- each (not annualised)									
	(a) Baisc	(0.05)	0.08	(0.21)	0.07	(0.11)	(0.05)	(0.24)	0.07	(0.13)
	(b) Diluted	(0.05)	0.08	(0.21)	0.07	(0.11)	(0.05)	(0.24)	0.07	(0.13)

Notes:

1 The above results for the quarter ended 31st March, 2018 have been reviewed by the Audit Committee, and approved by the Board of Directors at their meeting held on 30th May, 2018. The statutory auditors of the Company have conducted the audit of the above financial results for the year ended March 31, 2018.

2 The Company has adopted Indian Accounting Standards ('Ind AS") from 31.03.2017 and accordingly the Financial Results are prepared in accordance with the priciples stated therein, prescribed under section 133 of the Companies Act, 2013.

3 There was not any investor complaint pending at the beginning of the current quarter, also no complaint/request was received during the quarter, hence there is no any investor complaint pending at the end of the quarter.

4 The segment wise details as per Accounting Standard 17 is not applicable as there are no segments.

5 **Reconciliation of Net Profit / (Loss) reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS as under:**

Rs. in Lakhs

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6 **Reconciliation of Total Equity between IND AS Compliant result as reported above with result previously reported in accordance with Indian GAAP as given below:**

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Change in retained earnings	(311.60)	(311.60)
Equity Reported under IND AS	50,293.31	35,107.71

6 Previous Year's and previous quarter's figures have been regrouped and rearranged wherever necessary.

Place : Navi Mumbai

Date : May 30, 2018

BELPAR VEGARIA & ASSOCIATES M No 35908

for BSEL Infrastructure Realty Ltd.

Kirit R Kanakiya
Director
DIN :
00266631

BSEL Infrastructure Realty Ltd. Navi Mumbai