

May 27, 2025

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Symbol: BSE

ISIN: INE118H01025

Subject: Trading Member level Throttle Limit/ Messages Per Second (MPS) in Equity Derivatives segment

Dear Madam/Sir,

Please find attached herewith the notice issued by the Exchange with reference to revision in Trading Member level Message Per Second (MPS) Limit Charge Structure.

This intimation is also being made available on the website of the Company at www.bseindia.com

This is for your information and records.

Yours faithfully,

For BSE Limited

Vishal Bhat
Company Secretary and Compliance Officer

NOTICES

Notice No.	20250527-65	Notice Date	27 May 2025
Category	Trading	Segment	Derivatives
Subject	Trading Member level Throttle Limit/ Messages Per Second (MPS) in Equity Derivatives segment		
Attachments	Annexure 1.zip		

Content

In continuation to Exchange notice 20240930-65 dated September 30, 2024, and notice no. 20250306-55 dated March 06, 2025, on the above subject, following changes are proposed to be implemented with effect from Monday, 30 June, 2025.

1. Revision in Trading Member level Message Per Second (MPS) Limit Charge Structure: Trading Member level MPS and the corresponding annual charges would be revised as under:

Note: Trading Members desirous of having additional MPS may apply in multiples of 1000 subject to maximum of 1,00,000 MPS.

Trading Members may note that the existing charge structure would continue to be applicable till June 27, 2025.

The revised charge structure would be effective from June 30, 2025, and the first billing month would be from June 30, 2025, to July 31, 2025, and thereafter billing cycle would be on monthly basis.

2. Message Per Second (MPS) Limit Monitoring Mechanism:

- With the objective of enhancing trading efficiency, Exchange will review and if required, optimise the subscribed MPS limits across all Trading Members of the Exchange on a Monthly basis..
- Additionally, Exchange would continuously monitor the aggregate MPS utilisation across all Trading Members on Intraday basis. In the scenario of utilisation exceeding pre-determined threshold at Exchange level, the limits would be revised and/or restored on intraday basis, as applicable
- Detailed process for the above is mentioned in Annexure 1.
Trading Members, empanelled trading application vendors and the back-office vendors may kindly take note of the above changes and carry out necessary changes to their applications, if need be.

To facilitate smooth transition to new structure, Trading Members and their software providers are advised to undertake necessary testing of the software in the mock session to be scheduled on Saturday, 28 June 2025.

In case of any queries, Trading Members may kindly get in touch with us as per following contact details

Queries	Email ID	Telephone No.
Functional queries	iml.info@bseindia.com	022-2272 8705/ 8885
Technical queries	bse.tech@bseindia.com	022-2272 8053

For & On Behalf of BSE Ltd,

Ketan Jantre
Head - Trading Operations

Vivek Garg
Head - Trading Development

