

August 21, 2025

To,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1
G Block Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Symbol: BSE

ISIN: INE118H01025

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Resignation of Shri Nandkumar Saravade, Public Interest Director

Dear Madam / Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform that Shri Nandkumar Saravade (DIN: 07601861) has resigned as the Public Interest Director (Independent Director) of BSE Limited, with effect from closure of business hours of Thursday, August 21, 2025, i.e. today, due to potential conflict with SECC Regulations 2018, due to his existing directorship on the Board of Jio BlackRock Asset Management Private Ltd as an Independent Director.

Accordingly, Shri Nandkumar Saravade shall also cease to be the Chairperson/ Member of all the Committees at BSE Limited, wherein he was a Chairperson/ Member.

Disclosure as per SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure A**.

The resignation email received from Shri Nandkumar Saravade is enclosed herewith as **Annexure B.**

This intimation is also being made available on the website of the Company at www.bseindia.com.

This is for your information and record.

Thanking You,
For BSE Limited

Vishal Bhat
Company Secretary & Compliance Officer

Annexure A

Particulars	Description												
Reason for change	Resignation of Shri Nandkumar Saravade (DIN: 07601861) as the Public Interest Director of the Company, with effect from closure of business hours of Thursday, August 21, 2025.												
Date of appointment/re-appointment/cessation & term of appointment	Thursday, August 21, 2025.												
Brief Profile	Not Applicable												
Disclosure of relationships between directors	Not Applicable												
Additional Information in case of resignation													
Letter of Resignation along with detailed reason for resignation	Enclosed as Annexure B												
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	<div>Other Listed Directorship:<table><tr><th>Name of the Company</th><th>Category of Directorship</th></tr><tr><td>AU Small Finance Bank Limited</td><td>Independent Director</td></tr></table></div> <div>Committee Membership(s) at other Listed Company:<table><tr><th>Name of the Company</th><th>Name of the Committee</th><th>Member/Chairman</th></tr><tr><td rowspan="2">AU Small Finance Bank Limited</td><td>Risk Management Committee</td><td>Member</td></tr><tr><td>IT Strategy and Information Systems Security Committee</td><td>Member</td></tr></table></div>	Name of the Company	Category of Directorship	AU Small Finance Bank Limited	Independent Director	Name of the Company	Name of the Committee	Member/Chairman	AU Small Finance Bank Limited	Risk Management Committee	Member	IT Strategy and Information Systems Security Committee	Member
Name of the Company	Category of Directorship												
AU Small Finance Bank Limited	Independent Director												
Name of the Company	Name of the Committee	Member/Chairman											
AU Small Finance Bank Limited	Risk Management Committee	Member											
	IT Strategy and Information Systems Security Committee	Member											
The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided	Shri Nandkumar Saravade has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation email.												

From: Nandkumar Saravade
Sent: 21 August 2025 18:10
To: bse directors; Sundararaman Ramamurthy
Cc: Vishal Bhat
Subject: Resignation from the Board of BSE Limited

***CAUTION*: This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.**

To,
Board of Directors
BSE Limited

Dear Sir/Madam,

Subject: Resignation from the Board of BSE Limited

As you would recall, I had given the intimation regarding my appointment as Independent Director on the Board of Directors of Jio Blackrock Asset Management Private Limited (Jio BlackRock), with effect from January 22, 2025.

Subsequently, it was brought to my notice that an application was made to obtain trading membership by one of the group company associated with Jio BlackRock, which could remotely pose potential conflict.

In view of the same, to ensure compliance with Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018, I hereby tender my resignation as the Public Interest Director of BSE Limited with effect from close of business hours of August 21, 2025.

Consequently, I will also be stepping down from all the Committees wherein I am a Chairperson/Member.

I hereby confirm that there is no other material reason for my resignation other than the one mentioned above.

I take this opportunity to thank the Board and other Committee members for the support extended to me during my tenure as the Public Interest Director of BSE.

Yours faithfully,

Nandkumar Saravade
DIN: 07601861