



**December 17, 2025**

To,  
The Listing Department,  
**National Stock Exchange of India Limited,**  
Exchange Plaza C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051

**Symbol:** BSE

**ISIN:** INE118H01025

**Ref - Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**Subject – Outcome of Board Meeting**

Dear Madam/Sir,

This is to inform that the Board of Directors of the Company at its meeting held on Wednesday, December 17, 2025 (i.e. today), *inter-alia*, considered and approved the following:

**1. Re-designation of Key Management Personnel and Senior Management:**

In continuation to our intimation dated October 8, 2025, and pursuant to amendment in Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018 dated November 21, 2025, Shri Viral Davda, Chief Information Officer (CIO) has been re-designated as Chief Technology Officer (CTO) with effect from December 17, 2025.

**2. Acquisition of Equity Shares in proposed Section 8 Company:**

Pursuant to the directives received from the Ministry of Finance (Department of Economic Affairs) and SEBI, a Section 8 Company shall be incorporated being jointly promoted by National Bank for Agriculture and Rural Development (NABARD), Small Industries Development Bank of India (SIDBI), National Stock Exchange of India Limited



(NSE) and BSE Limited (BSE) for the purpose of undertaking activities related to capacity building, social finance, and impact investing under the Social Stock Exchange framework. In view of the same, the Board of Directors of BSE have approved the acquisition of 16,000 Equity Shares of ₹ 10 each amounting to ₹ 160,000 (out of total ₹ 400,000 proposed paid-up capital) in the proposed Section 8 Company subject to prior approval of SEBI.

Details required as per SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, shall be intimated in due course.

The above matters have been duly approved by the Board of Directors at their meeting which commenced at 15:30 hours and concluded at 16:30 hours.

This intimation will be made available on the Company's website [www.bseindia.com](http://www.bseindia.com).

This is for your information and record.

Thanking you,

Yours faithfully,

**For BSE Limited**

**Vishal Bhat**  
**Company Secretary & Compliance Officer**  
**ACS- 41136**