



**December 17, 2025**

To,  
The Listing Department  
**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051

**Symbol:** BSE

**ISIN:** INE118H01025

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Madam/Sir,

It is hereby informed that the Company has received an Order from the Office of the Principal Commissioner of CGST & Central Excise, Mumbai South Commissionerate, details of which have been disclosed herewith in the **Annexure** in accordance with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

This intimation is also being made available on the website of the Company at [www.bseindia.com](http://www.bseindia.com)

This is for your information and record.

Thanking you.

Yours faithfully,  
**For BSE Limited**

**Vishal Bhat**  
**Company Secretary & Compliance Officer**

## Annexure

Particulars	Details
Name of the authority	The Office of the Principal Commissioner of CGST & Central Excise, Mumbai South Commissionerate.
Nature and details of the action(s) taken or order(s) passed	Order received by the Company under Section 73 of the Central Goods and Services Tax Act, 2017 ("the Act"), for the period April 2021 to March 2022.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 16, 2025.
Details of the violation(s)/contravention(s) committed or alleged to be committed	Order alleged that the Company has availed excess input tax credit.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p><b>Demand has been made for following amount:</b></p> <p>GST: Rs. 6,59,26,901  Interest: Not quantified  Penalty: Rs. 65,92,690  <b>Total: Rs. 7,25,19,591</b></p> <p>The Company is going to file appeal against the said order before appropriate authority within the timelines prescribed. <b>Hence, no impact at this stage.</b></p>