

November 12, 2025

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra (E), Mumbai – 400051

Symbol: BSE

ISIN: INE118H01025

**Ref: Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
("Listing Regulations")**

Subject: Intimation on publication of financial results in the newspapers

Dear Madam/Sir,

With reference to the above captioned subject, please find enclosed newspaper publication in following mentioned newspapers on Wednesday, November 12, 2025: Financial Express (English) and Navshakti (Marathi), containing Unaudited Financial Results (Consolidated & Standalone) for the quarter and half year ended September 30, 2025, as approved by the Board of Directors at their meeting held on Tuesday, November 11, 2025.

This intimation will also be available on the website of the Company: www.bseindia.com

This is for your information and record please.

Thanking you,
Yours faithfully,
For BSE Limited

Vishal Bhat
Company Secretary & Compliance Officer
ACS-41136
Encl: a/a

**GUJARAT FLUOROCHEMICALS LIMITED**

Registered Office: Plot No. 1, Khasra Nos. 264 to 267, Industrial Area,
Village Basal, Una, Himachal Pradesh – 174303, Tel: +91 1975297843
CIN: L24304HP2018PLC011898, Website : www.gfl.co.in, email : contact@gfl.co.in

**EXTRACT OF STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2025**

Rs. in Crores							
Sr. No.	Particulars	Quarter ended 30 September 2025 (Unaudited)	Quarter ended 30 June 2025 (Unaudited)	Corresponding Quarter ended 30 September 2024 (Unaudited)	Six months ended 30 September 2025 (Unaudited)	Corresponding Six months ended 30 September 2024 (Unaudited)	Year ended 31 March 2025 (Audited)
1	Revenue from operations	1,210	1,281	1,188	2,491	2,364	4,737
2	Other income	6	23	9	29	18	58
3	Total Income (1+2)	1,216	1,304	1,197	2,520	2,382	4,795
4	Earnings Before Interest, Tax, Depreciation & Amortization (EBITDA)	364	344	295	708	557	1,157
5	Net Profit for the period before tax	246	247	172	493	321	713
6	Net Profit for the period after tax	179	184	121	363	229	546
7	Total comprehensive income for the period (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	194	199	127	393	236	556
8	Paid-up equity share capital (face value of Re 1 each)	11	11	11	11	11	11
9	Other Equity (excluding revaluation reserves)	7,556	7,391	6,128	7,556	6,128	7,192
10	Net Worth	7,662	7,497	6,139	7,662	6,139	7,299
11	Earnings per equity share - Basic and Diluted (in Rs.) (*) Not Annualised	16.31*	16.75*	10.99*	33.06*	20.85*	49.70
12	Debt Equity Ratio	0.23	0.23	0.35	0.23	0.35	0.29
13	Debt Service Coverage Ratio	1.13	7.94	3.83	1.93	3.96	2.84
14	Interest Service Coverage Ratio	9.05	8.97	5.13	9.01	5.33	5.65

KEY FINANCIAL HIGHLIGHTS OF STANDALONE UNAUDITED FINANCIAL RESULTS

Rs. in Crores							
Sr. No.	Particulars	Quarter ended 30 September 2025 (Unaudited)	Quarter ended 30 June 2025 (Unaudited)	Corresponding Quarter ended 30 September 2024 (Unaudited)	Six months ended 30 September 2025 (Unaudited)	Corresponding Six months ended 30 September 2024 (Unaudited)	Year ended 31 March 2025 (Audited)
1	Total Income from operations	1,138	1,191	1,212	2,329	2,308	4,619
2	Net Profit for the period before tax	263	247	196	510	345	740
3	Net Profit for the period after tax	195	185	144	380	255	575

NOTES :

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 11th November, 2025. The same have been subjected to Limited Review by the Statutory Auditors and they have issued unmodified review report.
- The above is an extract of the detailed format of Unaudited Consolidated Financial Results of the Company for the quarter and six months ended 30th September, 2025, filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and six months ended 30th September, 2025 is available at the Company's website www.gfl.co.in and the websites of the Stock Exchanges, at www.bseindia.com and www.nseindia.com and can also be accessed by scanning the following Quick Response Code.



On behalf of the Board of Directors
Vivek Jain
(Managing Director)
DIN: 00029968

Place : Noida
Date : 11th November, 2025

An **INOX GFL** Group Company
BEYOND INFINITY

"IMPORTANT"

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Kerala Co-operative Milk Marketing Federation Ltd.
Milma Bhavan, Pattom PO, Trivandrum-695004
PH:0471 2786439,440, 441 E-mail: projects@milma.com

TENDER NOTICE

BID REFERENCE : NO. KCMF/KHO/PROJ (556)/2025
NAME OF WORK : E- tender for Supply, Installation, Testing and Commissioning of 1 No of Double Track Tray Washer of Capacity 2400 TRAYS/HR for Central Products Dairy at Alappuzha Dist. (Tender ID - 2025,KCMF, 820612,1)
Detailed tender notice available in our website www.milma.com.
12.11.2025 Sd/-
MANAGING DIRECTOR.



The Power of Vibrance

BSE Limited

CIN L67120MH2005PLC155188

(Formerly known as Bombay Stock Exchange Limited)

Registered office: Floor 25, P J Towers, Dalal Street, Mumbai 400001

Extract of Standalone and Consolidated Unaudited Financial Results for the quarter and six months ended September 30, 2025

Extract of Standalone and Consolidated Unaudited Financial Results for the quarter and six months ended September 30, 2025							₹ in Lakh
S. No.	Particulars	Standalone			Consolidated		
		Quarter ended	Six months ended	Quarter ended	Quarter ended	Six months ended	Quarter ended
		September 30, 2025	September 30, 2025	September 30, 2024	September 30, 2025	September 30, 2025	September 30, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	Continuing Operation						
1	Total Income	1,07,436	2,02,273	75,463	1,13,953	2,18,398	81,263
2	Net Profit for the period (before tax, exceptional items and share of net profits of investments accounted for using equity method)	67,581	1,28,596	37,467	71,894	1,40,405	43,095
3	Net Profit for the period before tax (after exceptional items and share of net profits of investments accounted for using equity method)	67,581	1,30,186	37,467	73,896	1,44,036	45,532
4	Net Profit for the period after tax (after exceptional items and share of net profits of investments accounted for using equity method)	51,441	98,281	28,172	55,702	1,08,324	34,448
	Discontinued Operation						
5	Profit from discontinued operation	-	-	-	-	1,195	129
6	Net Profit from total operation for the period after tax (after exceptional items and share of net profits of investments accounted for using equity method)	51,441	98,281	28,172	55,702	1,09,519	34,577
	(a) Attributable to the shareholders of the Company	51,441	98,281	28,172	55,843	1,09,784	34,675
	(b) Attributable to the non controlling interest	-	-	-	(141)	(265)	(98)
7	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	51,356	98,113	28,174	56,862	1,10,531	34,688
	(a) Attributable to the shareholders of the Company	51,356	98,113	28,174	56,535	1,10,334	34,741
	(b) Attributable to the non controlling interest	-	-	-	327	197	(53)
8	Equity Share Capital (Face value of ₹ 2 each)	8,146	8,146	2,707	8,146	8,146	2,707
9	Earnings Per Equity Share (Face value of ₹ 2/- each) (not annualized) (in ₹)						
	Continuing Operations						
	(a) Before Exceptional Items						
	- Basic :	12.49	23.47	6.84	13.56	26.36	8.39
	- Diluted :	12.49	23.47	6.84	13.56	26.36	8.39
	(b) After Exceptional Items						
	- Basic :	12.49	23.86	6.84	13.56	26.36	8.39
	- Diluted :	12.49	23.86	6.84	13.56	26.36	8.39
	Total Operations						
	(c) After Exceptional Items						
	- Basic :	12.49	23.86	6.84	13.56	26.65	8.42
	- Diluted :	12.49	23.86	6.84	13.56	26.65	8.42

Notes:

- The above is an extract of the detailed format of financial results for the quarter and six months ended on September 30, 2025. The full format of financial results for the quarter and six months ended on September 30, 2025 are available on the Company's website at www.bseindia.com and at the website www.nseindia.com of National Stock Exchange of India Limited.



Place : Mumbai
Date : November 11, 2025

For and on behalf of Board of Directors of
BSE LIMITED
Sd/-
Sundararaman Ramamurthy
Managing Director & CEO

**UNAUDITED STATEMENT OF FINANCIAL RESULTS
FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025**

FORM NL-1-B-RA		REVENUE ACCOUNTS (₹ in lakhs)							
S. No.	Particulars	Fire		Marine		Miscellaneous		Total	
		For H1 FY 2025-26	For H1 FY 2024-25	For H1 FY 2025-26	For H1 FY 2024-25	For H1 FY 2025-26	For H1 FY 2024-25	For H1 FY 2025-26	For H1 FY 2024-25
1	Premiums earned (net)	643.67	366.93	9.99	28.85	30,954.88	28,396.88	31,608.54	28,792.66
2	Profit/(loss) on sale/ redemption of investments	82.63	85.22	3.17	2.86	2,056.13	1,815.30	2,141.93	1,903.38
3	Interest, dividend & rent- gross	176.58	151.31	6.77	5.08	4,394.24	3,223.20	4,577.59	3,379.59
4	Others								
(a) Other income									
(i) Foreign exchange gain/(loss)		-	-	-	-	-	-	-	-
(ii) Investment income from Pool (Terrorism)		134.04	53.71	-	-	15.00	3.56	149.04	57.27
(iii) Miscellaneous income		-	-	-	-	35.59	30.74	35.59	30.74
(b) Contribution from the shareholders' account									
(i) Towards excess expenses of management		-	-	-	-	-	-	-	-
(ii) Towards remuneration of MD/CEO/WT/ other KMP's		-	1.35	-	0.04	-	43.14	-	44.53
Total (A)		1,036.92	658.52	19.93	36.83	37,455.84	33,512.82	38,512.69	34,208.17
1	Claims incurred (Net)	425.64	215.61	104.30	34.14	26,108.68	23,850.21	26,638.62	24,099.96
2	Commission	26.85	234.28	2.72	3.69	3,621.42	2,933.56	3,650.99	3,171.53
3	Operating expenses related to Insurance business	243.83	533.83	17.22	9.96	9,325.02	10,200.02	9,586.07	10,743.81
4	Premium deficiency	-	-	-	-	-	-	-	-
Total (B)		696.32	983.72	124.24	47.79	39,055.12	36,983.79	39,875.68	38,015.30
Operating profit/(Loss) C= (A - B)		340.60	(325.20)	(104.31)	(10.96)	(1,599.28)	(3,470.97)	(1,362.99)	(3,807.13)
Appropriations									
Transfer to shareholders' account		340.60	(325.20)	(104.31)	(10.96)	(1,599.28)	(3,470.97)	(1,362.99)	(3,807.13)
Transfer to catastrophe reserve		-	-	-	-	-	-	-	-
Transfer to other reserves (to be specified)		-	-	-	-	-	-	-	-
Total (C)		340.60	(325.20)	(104.31)	(10.96)	(1,599.28)	(3,470.97)	(1,362.99)	(3,807.13)

FORM NL-20		ANALYTICAL RATIOS	
Sl. No.	Particulars	For the half year ended September 30, 2025	For the half year ended September 30, 2024
1	Gross direct premium growth rate	9%	40%
2	Gross direct premium to net worth ratio	1.38	1.67
3	Growth rate of net worth	20%	17%
4	Net retention ratio	59%	60%
5	Net commission ratio	12%	11%
6	Expense of management to gross direct premium ratio	38%	44%
7	Expense of management to net written premium ratio	43%	49%
8	Net Incurred claims to net earned premium	84%	84%
9	Claims paid to claims provisions	71%	70%
10	Combined ratio	127%	133%
11	Investment income ratio	5.38%	5.44%
12	Technical reserves to net premium ratio	3.64	3.19
13	Underwriting balance ratio	(0.26)	(0.32)
14	Operating profit ratio	-4%	-13%
15	Liquid assets to liabilities ratio	0.13	0.23
16	Net earning ratio	-3%	-11%
17	Return on net worth ratio (not annualized)	-2%	-11%
18	Available solvency margin ratio to required solvency margin ratio	1.89	1.64
19	NPA Ratio		
	Gross NPA ratio	0.12%	NA
	Net NPA ratio	NA	NA
20	Debt equity ratio	NA	NA
21	Debt service coverage ratio	NA	NA
22	Interest service coverage ratio	NA	NA
23	Earnings per share	₹ (0.09)	₹ (0.36)
24	Book value per share	₹ 3.47	₹ 2.95

FORM NL-2-B-PL		PROFIT AND LOSS ACCOUNT		(₹ in lakhs)
S. No.	Particulars	For the half year ended September 30, 2025	For the half year ended September 30, 2024	
1	Operating profit/(loss)			
	(a) Fire insurance	340.60	(325.20)	
	(b) Marine insurance	(104.31)	(10.96)	
	(c) Miscellaneous insurance	(1,599.28)	(3,470.97)	
2	Income from investments			
	(a) Interest, dividend & rent – gross	503.01	494.00	
	(b) Profit on sale of investments	5.09	193.91	
	(c) (Loss on sale of investments)	(5.75)	(0.71)	
	(d) Amortization of premium / discount on investments	7.12	12.82	
3	Other income			
	(a) Interest income on tax refund	-	-	
	(b) Profit on sale/discard of fixed assets	-	-	
	Total (A)	(853.52)	(3,107.11)	
4	Provisions (other than taxation)			
	(a) For diminution in the value of investments	-	-	
	(b) For doubtful debts	-	-	
	(c) Others	-	-	
5	Other expenses			
	(a) Expenses other than those related to Insurance business			
	(i) Employees' remuneration and other expenses	15.56	16.14	
	(ii) Managerial remuneration	-	44.53	
	(iii) Directors' fees	38.00	28.20	
	(iv) ROC expenses	-	-	
	(b) Bad debts written off	-	-	
	(c) Penalty	-	-	
	(d) Contribution to Policyholders' A/c - towards excess expenses of management	-	-	
	(e) Others - Loss on sale/discard of fixed assets	1.41	5.03	
	Total (B)	54.97	93.90	
	Profit/(Loss) before tax (C=A-B)	(908.49)	(3,201.01)	
	Provision for taxation	-	-	
	Profit/(Loss) after tax	(908.49)	(3,201.01)	
	Appropriations			
	(a) Interim dividends paid during the period	-	-	
	(b) Final dividend paid	-	-	
	(c) Transfer to any reserves or other accounts	-	-	
	Balance of profit / (loss) brought forward from last year	(68,109.88)	(63,356.50)	
	Balance carried forward to balance sheet	(69,018.37)	(66,557.51)	

