

February 9, 2026

To,

The Listing Department

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1

G Block, Bandra-Kurla Complex, Bandra (E)

Mumbai – 400 051

Symbol: BSE

ISIN: INE118H01025

Ref: Regulation 30 and Regulation 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')

Subject: Outcome of Board Meeting

Dear Madam/Sir,

This is to inform that the Board of Directors of the Company at its meeting held on **Monday, February 9, 2026 (i.e. today)**, inter alia, considered and approved the following:

1. Financial Results:

Unaudited Financial Results (Consolidated and Standalone) for the quarter and nine months ended December 31, 2025, as per Regulation 33 of SEBI LODR, along with the Limited Review Report of the Statutory Auditor (enclosed as '**Annexure A**').

2. Change in Chief Risk Officer of the Company:

Pursuant to the applicable provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Shri Khushro Bulsara, Chief Risk Officer ("CRiO"), Key Management Personnel & Senior Management of the Company, will be superannuating on March 31, 2026.

He will continue to remain fully responsible for the risk function and all duties of the Chief Risk Officer until the close of business hours on March 31, 2026.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors, at its meeting held on February 9, 2026 (i.e. today), has approved the appointment of Shri Sanjay Jain as the next CRiO of the Company. Shri Sanjay Jain will formally assume charge and become the CRiO of the Company with effect from April 1, 2026, for a period of Five (5) years. From that date onward, Shri Sanjay Jain will be responsible for all functions and duties of the CRiO.

To enable a smooth transition, Shri Sanjay Jain will join the Company before April 1, 2026. During this period, he will hold the designation of: “Chief Risk Officer – Designate”.

Disclosure as per SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as ‘**Annexure B**’.

The above matters have been duly approved by the Board of Directors at their meeting which commenced at 15:00 hours and concluded at 18:10 hours.

This intimation is also being made available on the website of the Company at www.bseindia.com

This is for your information and record.

For **BSE Limited**

Vishal Bhat

Company Secretary & Compliance Officer

ACS- 41136

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
BSE Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of BSE Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associate for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - i. List of Subsidiaries
 - a) BSE Technologies Private Limited
 - b) Indian Clearing Corporation Limited
 - c) India International Clearing Corporation (IFSC) Limited
 - d) BSE Investments Limited
 - e) India International Exchange (IFSC) Limited
 - f) BSE Administration and Supervision Limited
 - g) BSE Index Services Private Limited (Formerly known as Asia Index Private Limited)
 - h) BIL Ryerson Futures Private Limited
 - ii. List of associate
 - a) Central Depository Services (India) Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

6. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information in respect of seven subsidiaries, whose unaudited interim financial results includes total revenues of Rs 9,639 lakhs and Rs 28,389 lakhs, total net profit after tax of Rs (2,106) lakhs and Rs 1,729 lakhs, total comprehensive income of Rs (1,640) lakhs and Rs 3,353 lakhs, for the quarter ended December 31, 2025 and the period ended on that date respectively, as considered in the Statement, which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of above matter is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

Pikashoo Mutha

per Pikashoo Mutha

Partner

Membership No.: 131658

UDIN: **26131658BKCSKO1556**

Place: Mumbai

Date: February 09, 2026





BSE Limited

CIN L67120MH2005PLC155188

(Formerly known as Bombay Stock Exchange Limited)

Registered office: Floor 25, P J Towers, Dalal Street, Mumbai 400001

Statement of Consolidated Financial Results for the quarter and nine months ended December 31, 2025

(₹ in Lakhs)

PARTICULARS	For the quarter ended December 31, 2025	For the quarter ended September 30, 2025	For the quarter ended December 31, 2024	For the nine months ended December 31, 2025	For the nine months ended December 31, 2024	For the year ended March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Continuing operation						
1 Revenue from operations	1,24,410	1,06,839	76,810	3,27,044	2,11,070	2,95,734
2 Investment income	8,386	6,569	5,699	22,861	18,437	25,470
3 Other income	599	545	426	1,888	1,486	2,427
4 Total income (1+2+3)	1,33,395	1,13,953	82,935	3,51,793	2,30,993	3,23,631
5 Expenses						
a) Employee benefits expense (refer note 5)	9,336	7,090	5,724	23,429	17,003	23,662
b) Technology expense	5,383	4,778	3,987	15,150	11,841	16,429
c) Clearing and settlement expense	7,433	6,327	9,022	19,310	28,616	34,805
d) Regulatory contribution	18,702	14,669	9,823	44,997	30,567	41,046
e) Other expenses	5,779	4,888	4,779	14,745	12,495	20,823
f) Depreciation expense	4,483	3,246	3,018	10,417	8,314	11,298
Total expenses (5a to 5f)	51,116	40,998	36,353	1,28,048	1,08,836	1,48,063
6 Profit before contribution to core settlement guarantee fund (4-5)	82,279	72,955	46,582	2,23,745	1,22,157	1,75,568
7 Contribution to core settlement guarantee fund	4,563	1,061	19,917	5,624	19,936	9,000
8 Profit before tax and share of net profits of investments accounted for using equity method (6-7)	77,716	71,894	26,665	2,18,121	1,02,221	1,66,568
9 Share of profit of associates (net of taxes)	1,817	2,002	1,986	5,448	6,696	8,259
10 Profit before tax (8+9)	79,533	73,896	28,651	2,23,569	1,08,917	1,74,827
11 Tax expense	19,874	18,194	6,938	55,586	26,515	43,121
12 Net profit after tax for the period / year from continuing operation (10-11)	59,659	55,702	21,713	1,67,983	82,402	1,31,706
Discontinued operation (refer note 6)						
13 Profit before tax from discontinued operation	-	-	147	6	488	707
14 Profit on sale of subsidiary (on loss of control)	-	-	-	1,440	-	-
15 Profit from discontinued operation before taxes (13+14)	-	-	147	1,446	488	707
16 Tax expense on discontinued operation	-	-	1	251	25	181
17 Profit from discontinued operation (15-16)	-	-	146	1,195	463	526
18 Net profit from total operation for the period / year (12+17)	59,659	55,702	21,859	1,69,178	82,865	1,32,232
Net profit attributable to the shareholders of the Holding Company	60,181	55,843	21,967	1,69,965	83,147	1,32,589
Net profit attributable to the non controlling interest	(522)	(141)	(108)	(787)	(282)	(357)
19 Other comprehensive income (net of taxes)	690	1,160	702	1,702	735	501
20 Total comprehensive Income for the period / year (18+19)	60,349	56,862	22,561	1,70,880	83,600	1,32,733
Total comprehensive income attributable to the shareholders of the Holding Company	60,697	56,535	22,403	1,71,031	83,561	1,32,773
Total comprehensive income attributable to the non controlling interest	(348)	327	158	(151)	39	(40)
21 Paid up equity share capital (face value per share ₹ 2 each)	8,158	8,146	2,707	8,158	2,707	2,707
22 Other equity	-	-	-	-	-	4,39,666
23 Earnings per equity share (face value per share ₹ 2 each) (refer note 7)						
Continuing operations						
Basic and diluted before exceptional item* (₹)	14.61	13.56	5.30	40.97	20.07	32.06
Basic and diluted after exceptional item* (₹)	14.61	13.56	5.30	40.97	20.07	32.06
Discontinued Operations						
Basic and Diluted after exceptional item* (₹) (refer note 6)	-	-	0.03	0.29	0.11	0.12
Total operations						
Basic and diluted after exceptional item* (₹)	14.61	13.56	5.33	41.26	20.18	32.18

*Note: Basic and diluted EPS is not annualised for the quarter and nine months ended results. EPS is calculated on outstanding shares issued by BSE Limited (the "Holding Company") including shares held in abeyance.



- 1 The Consolidated financial results comprises of results of BSE Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates. The above consolidated financial results for the quarter and nine months ended December 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors on February 09, 2026 and the statutory auditors of the Holding Company have conducted limited review of the said consolidated financial results for the quarter and nine months ended December 31, 2025.
- 2 The above consolidated financial results for the quarter and nine months ended December 31, 2025 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, as amended.
- 3 The Group operates only in one Business Segment i.e. "Facilitating Trading in Securities and other related ancillary Services", hence does not have any reportable Segments as per Ind-AS 108 "Operating Segments".
- 4 During the financial year ended March 31, 2025, the Holding Company had acquired control of BSE Index Services Private Limited (formerly known as Asia Index Private Limited) ("BISPL") by acquiring 50% stake from the Joint Venture partner. Consequently, BISPL had become wholly owned subsidiary w.e.f June 01, 2024.
- 5 On November 21, 2025, the Government of India has announced the implementation of four new Labour Codes, namely, the Code on Wages-2019, the Code on Social Security-2020, the Industrial Relations Code-2020, and the Occupational Safety, Health and Working Conditions Code-2020 (collectively referred to as the "New Labour Codes") with effect from 21 November 2025. The Group has assessed its employee benefit obligations based on the revised definition of wages in line with the New Labour Codes. Based on actuarial valuation and management estimates, the Group has recognised an incremental expense of Rs. 2,375 Lakhs against Gratuity for the quarter and nine months ended December 31, 2025, resulting in increase in gratuity obligation. The Government is in the process of notifying the related rules under the new Codes. The impact of these rules will be evaluated and accounted for in accordance with the applicable Indian accounting standards in the period in which they are notified and will be in compliance with the new Codes.
- 6 The Board of Directors of the Holding Company in their meeting held on May 08, 2024 had accorded in-principle approval for divestment of its holding in its wholly owned subsidiary, BSE Institute Limited. Pursuant to the same, the Company had completed the divestment and profit of Rs. 1,440 Lakhs has been shown as Profit on sale of subsidiary (on loss of control) under "Discontinued operation" in the consolidated financial results for the nine months ended December 31, 2025. Tax of ₹ 249 Lakhs on the said profit is included as a part of Tax expense on discontinued operation for the nine months ended December 31, 2025.
- 7 Pursuant to the approval of the Shareholders through Postal ballot, the Holding Company had allotted 27,46,52,718 (Including 39,00,000 shares against shares which were kept in abeyance) bonus Equity Shares of ₹ 2/- each in ratio of 2 (Two) Equity Share for 1 (one) Equity Share held by the Equity Shareholder(s) whose names appeared in the Register of Members on May 23, 2025 i.e. the "Record Date". Consequently, the subscribed and paid up Equity Share capital as on June 30, 2025 was ₹ 8,123 Lakhs divided into 40,61,29,077 Equity Shares of ₹ 2/- each. Accordingly, as per the IND AS 33 - Earning per share, the calculation of basic and diluted earnings per share for all periods presented have been adjusted and restated.
- 8 The Board of Directors of BSE Technologies Private Limited ("BTPL"), BSE Investments Limited ("BSEINV") and BSE Administration and Supervision Limited ("BASL"), wholly owned subsidiaries of BSE Limited ("the Holding Company") at their respective Board meetings have approved the initiation of merger of BSEINV and BASL with BTPL, subject to receipt of necessary regulatory and other statutory approvals, as may be applicable.
- 9 Previous quarter's / period's / year's figures have been regrouped / reclassified wherever necessary to correspond with the current quarter's / period's classification / disclosure.

10 Unaudited Financial Results of BSE Limited (Standalone Information)

(₹ in Lakhs)

PARTICULARS	For the quarter ended December 31, 2025	For the quarter ended September 30, 2025	For the quarter ended December 31, 2024	For the nine months ended December 31, 2025	For the nine months ended December 31, 2024	For the year ended March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total income	1,23,027	1,07,436	73,940	3,25,300	2,04,554	2,91,275
Profit before tax	73,609	67,581	34,855	2,03,795	95,485	1,47,516
Profit for the period	55,230	51,441	26,016	1,53,511	71,514	1,11,245

Note: The unaudited financial results of BSE Limited for the above mentioned period are available on our website, www.bseindia.com and on the stock exchange website www.nseindia.com. The information above has been extracted from the unaudited standalone financial results for the quarter and nine months ended December 31, 2025.



For and on behalf of Board of Directors of
BSE LIMITED


Sundararaman Ramamurthy
Managing Director & CEO

Place : Mumbai

Date : February 09, 2026

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
BSE Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of BSE Limited (the "Company") for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

Pikashoo Mutha

per **Pikashoo Mutha**
Partner
Membership No.: 131658
UDIN: **26131658JDOBFI6780**
Place: Mumbai
Date: February 09, 2026





BSE Limited

CIN L67120MH2005PLC155188

(Formerly known as Bombay Stock Exchange Limited)

Registered office: Floor 25, P J Towers, Dalal Street, Mumbai 400001

Statement of Standalone Financial Results for the quarter and nine months ended December 31, 2025

(₹ in Lakhs)

Particulars	For the quarter ended December 31, 2025	For the quarter ended September 30, 2025	For the quarter ended December 31, 2024	For the nine months ended December 31, 2025	For the nine months ended December 31, 2024	For the Year ended March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	1,15,297	97,543	68,832	3,00,148	1,84,335	2,60,643
2 Investment income	6,830	9,065	4,432	22,433	18,185	27,692
3 Other income	900	828	676	2,719	2,034	2,940
4 Total income (1+2+3)	1,23,027	1,07,436	73,940	3,25,300	2,04,554	2,91,275
5 Expenses						
a) Employee benefits expense (refer note 4)	5,893	4,674	3,812	15,227	11,022	15,641
b) Technology expense	5,215	4,749	3,957	15,006	12,288	16,651
c) Clearing and settlement expense	9,942	8,733	10,411	25,744	33,021	38,967
d) Regulatory contribution	17,737	14,664	9,805	44,022	30,516	41,027
e) Other expenses (refer note 5)	4,112	3,254	3,459	10,606	10,343	13,424
f) Depreciation expense	3,938	2,720	2,424	8,848	6,643	9,049
Total expenses (5a to 5f)	46,837	38,794	33,868	1,19,453	1,03,833	1,34,759
6 Profit before contribution to core settlement guarantee fund (4-5)	76,190	68,642	40,072	2,05,847	1,00,721	1,56,516
7 Contribution to core settlement guarantee fund	2,581	1,061	5,217	3,642	5,236	9,000
8 Profit before exceptional item and tax (6-7)	73,609	67,581	34,855	2,02,205	95,485	1,47,516
9 Exceptional item (refer note 6)	-	-	-	1,590	-	-
10 Profit before tax (8+9)	73,609	67,581	34,855	2,03,795	95,485	1,47,516
11 Tax expense (refer note 6)	18,379	16,140	8,839	50,284	23,971	36,271
12 Profit for the period / year (10-11)	55,230	51,441	26,016	1,53,511	71,514	1,11,245
13 Other comprehensive income (net of taxes)	220	(85)	-	52	(61)	(278)
14 Total comprehensive income for the period / year (12+13)	55,450	51,356	26,016	1,53,563	71,453	1,10,967
15 Paid up equity share capital (face value per share ₹ 2 Each)	8,158	8,146	2,707	8,158	2,707	2,707
16 Other equity						3,72,057
17 Earnings per equity share (face value per share ₹ 2 Each) (refer note 7)						
Basic and diluted before exceptional item*(₹)	13.41	12.49	6.31	36.88	17.36	27.00
Basic and diluted after exceptional item*(₹)	13.41	12.49	6.31	37.26	17.36	27.00

*Note: Basic and diluted EPS is not annualised for the quarter and nine months ended results. EPS is calculated on outstanding shares issued by BSE Limited (the "Company") including shares held in abeyance.



- 1 The above standalone financial results for the quarter and nine months ended December 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors on February 09, 2026 and the statutory auditors of the Company have conducted limited review of the said standalone financial results for the quarter and nine months ended December 31, 2025.
- 2 The above standalone financial results for the quarter and nine months ended December 31, 2025 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, as amended.
- 3 The Company operates only in one Business Segment i.e. "Facilitating Trading in Securities and other related ancillary Services", hence does not have any reportable Segments as per Ind-AS 108 "Operating Segments".
- 4 On November 21, 2025, the Government of India has announced the implementation of four new Labour Codes, namely, the Code on Wages-2019, the Code on Social Security-2020, the Industrial Relations Code-2020, and the Occupational Safety, Health and Working Conditions Code-2020 (collectively referred to as the "New Labour Codes") with effect from 21 November 2025. The Company has assessed its employee benefit obligations based on the revised definition of wages in line with the New Labour Codes. Based on actuarial valuation and management estimates, the Company has recognised an incremental expense of Rs. 1,437 Lakhs against Gratuity, as past service cost for the quarter and nine months ended December 31, 2025, resulting in increase in gratuity obligation. The Government is in the process of notifying the related rules under the new Codes. The impact of these rules will be evaluated and accounted for in accordance with the applicable Indian accounting standards in the period in which they are notified and will be in compliance with the new Codes.
- 5 During the previous year, the Company had made provision for impairment in value of investment of Rs. 1,511 Lakhs in equity instruments of one of its Subsidiary Company which has been included in Other expenses for the nine months ended December 31, 2024 and year ended March 31, 2025.
- 6 The Board of Directors of the Company in their meeting held on May 08, 2024 had accorded in-principle approval for divestment of its holding in its wholly owned subsidiary, BSE Institute Limited. Pursuant to the same, the Company has completed the divestment and profit of Rs. 1,590 Lakhs has been shown as an "Exceptional Item" in the standalone financial results for the nine months ended December 31, 2025. Tax of ₹ 249 Lakhs on the said profit is included as a part of tax expenses for the nine months ended December 31, 2025.
- 7 Pursuant to the approval of the Shareholders through Postal ballot, the Company had allotted 27,46,52,718 (Including 39,00,000 shares against shares which were kept in abeyance) bonus Equity Shares of ₹ 2/- each in ratio of 2 (Two) Equity Share for 1 (one) Equity Share held by the Equity Shareholder(s) whose names appeared in the Register of Members on May 23, 2025 i.e. the "Record Date". Consequently, the subscribed and paid up Equity Share capital as on June 30, 2025 is ₹ 8,123 Lakhs divided into 40,61,29,077 Equity Shares of ₹ 2/- each. Accordingly, as per the IND AS 33 - Earning per share, the calculation of basic and diluted earnings per share for all periods presented have been adjusted and restated.
- 8 Previous quarter's / period's / year's figures have been regrouped and rearranged wherever necessary to correspond with the current quarter's / period's classification / disclosure.



For and on behalf of Board of Directors of
BSE LIMITED


Sundararaman Ramamurthy
Managing Director & CEO

Place : Mumbai

Date : February 09, 2026

Annexure B

Particulars	Description
Reason for change	Superannuation of Shri Khushro Bulsara as the Chief Risk Officer, Key Management Personnel and Senior Management
Date of Cessation	Close of Business hours on March 31, 2026
Disclosure of relationships between directors	Not Applicable

Particulars	Description
Reason for change	Appointment of Shri Sanjay Jain as the Chief Risk Officer, Key Management Personnel and Senior Management
Date of Appointment and Term of Appointment	Appointment w.e.f. April 1, 2026, for a term of Five (5) years
Brief Profile	Shri Sanjay Jain holds a bachelor's degree in engineering and has over 20 years of experience in enterprise risk management, cybersecurity, IT governance and audit, and regulatory compliance within the financial services and capital markets domain. He currently serves as IT Security Operations Lead at Bekaert Industries Pvt. Ltd. and has previously held senior roles at NSDL e-Governance, NCDEX, and ReBIT. With strong exposure to market infrastructure, Information Technology Audit, and regulator engagement, and certifications including CISA and CISSP, CCSP, CCNA, and MCSE.
Disclosure of relationships between directors	Not Applicable