

**August 7, 2025**

To,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1  
G Block, Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051

**Symbol: BSE**

**ISIN: INE118H01025**

**Sub: Investor Presentation – Q1 FY26**

Dear Madam/Sir,

With reference to above captioned subject, please find attached herewith Investor Presentation – Q1 FY26.

This intimation is also being made available on the website of the Company at [www.bseindia.com](http://www.bseindia.com)

This is for your information and record.

Thanking you,

Yours faithfully,

**For BSE Limited**

**Vishal Bhat**  
**Company Secretary & Compliance Officer**

Encl: a/a

# 150

Years of Dedicated  
Service to the Nation



## INVESTOR PRESENTATION Q1FY26



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## 1. About BSE



## 2. Business




## 3. Key Growth Drivers & Other Initiatives




## 4. Financial Highlights & Investor Information

# Board of Directors



Name	Bio
 <p><b>Prof. Subhasis Chaudhuri</b></p> <p>Chairman (Public Interest Director)</p> <p>On BSE Board since 2022</p>	<ul style="list-style-type: none"> <li>■ Director of IIT Bombay and K.N. Bajaj Chair Professor, Dept. of Electrical Engineering</li> <li>■ He has 110 journal publications and over 240 conference presentations, has authored 7 monographs and 13 National/International Patents</li> </ul>



 <p><b>Justice Shiavax Jal Vazifdar</b></p> <p>Public Interest Director</p> <p>On BSE Board since 2022</p>	<ul style="list-style-type: none"> <li>■ Retired Chief Justice of the Punjab &amp; Haryana High Court</li> <li>■ Practiced as advocate in the Bombay High Court</li> <li>■ Appointed Additional Judge of High Court in 2001</li> </ul>
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Name	Bio
 <p><b>Shri Sundararaman Ramamurthy</b></p> <p>Managing Director &amp; CEO</p> <p>Took charge in Jan 2023</p>	<ul style="list-style-type: none"> <li>■ Diverse experience of 40+ years in Indian capital market and banking sectors</li> <li>■ Prior to joining BSE, he was the MD &amp; COO in Indian arm of Bank of America</li> <li>■ Senior member of NSE since its inception, where he was responsible for significant transformation of the Indian capital markets for over 20 years</li> </ul>

 <p><b>Dr. Padmini Srinivasan</b></p> <p>Public Interest Director</p> <p>On BSE Board since 2023</p>	<ul style="list-style-type: none"> <li>■ Faculty in the Finance and Accounting Area at the Indian Institute of Management, Bangalore (IIMB)</li> <li>■ Chairperson Centre for Corporate Governance and Citizenship.</li> <li>■ PhD from the National Law School of India, Fellow member of the ICAI, and an Associate Member of the ICSI</li> </ul>
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# Board of Directors

Name	Bio
 <p><b>Shri Nandkumar Saravade</b></p> <p>Public Interest Director</p> <p>On BSE Board since 2024</p>	<ul style="list-style-type: none"> <li>■ Works as a Strategy Advisor to various organizations, with a focus on security, ethics, innovation, and compliance</li> <li>■ Secondment to NASSCOM as Director and served as CEO of ReBIT's for five years</li> <li>■ IPS Officer – 1987 Batch, Bachelor's degree in engineering and a master's degree from IIT Bombay</li> </ul>
 <p><b>Shri Jagannath Mukkavilli</b></p> <p>Shareholder's Director</p> <p>On BSE Board since 2024</p>	<ul style="list-style-type: none"> <li>■ Managing Director of Life Insurance Corporation of India since March 2023</li> <li>■ Under his stewardship, the South-Central Zone scripted newer heights in New Business growth</li> <li>■ Previously served as MD &amp; CEO of LIC (Lanka) Ltd., Colombo, Sri Lanka between 2009 and 2013</li> </ul>

Name	Bio
 <p><b>Shri Shamanna Balasubramanya</b></p> <p>Public Interest Director</p> <p>On BSE Board since 2025</p>	<ul style="list-style-type: none"> <li>■ Over 38 years of international experience with expertise in solution implementation and management across</li> <li>■ BE in Mechanical Engineering from University of Mysore and Master of Technology in Industrial Management from IIT Madras</li> <li>■ Previously worked with Tata Consultancy Services Limited and PSI Data Systems</li> </ul>
 <p><b>Shri Rajiv Bansal</b></p> <p>Public Interest Director</p> <p>On BSE Board since 2025</p>	<ul style="list-style-type: none"> <li>■ Former Secretary, Ministry of Civil Aviation, with a distinguished career in key government ministries and regulatory bodies, including roles in Petroleum, IT, Energy, and Heavy Industries</li> <li>■ Led major initiatives in M&amp;A, disinvestment, digital transformation, and public sector reforms;</li> <li>■ Served as CMD of Air India and held board positions in top PSEs like ONGC, GAIL, and BHEL.</li> </ul>



# Key Management Personnel

Name	Designation
Shri Sundararaman Ramamurthy	• Managing Director & CEO
Shri Sunil Ramrakhiani	• Chief Business Officer
Smt. Radha Kirthivasan	• Head of Listing and SME
Shri Ketan Jantre	• Head Trading Operations
Shri Vivek Garg	• Head-Trading Development
Shri Vishal Bhat	• Company Secretary
Shri Shailesh Jain	• Head Legal

Name	Designation
Sushri Kamala K.	• Chief Regulatory Officer
Shri Deepak Goel	• Chief Financial Officer
Shri Subhash Kelkar	• Chief Information Officer
Shri Ramesh Gurram	• Chief Information Security Officer
Shri Khushro Bulsara	• Chief Risk Officer
Shri Vivek Jain	• Chief of Staff and HR Strategy

# BSE at a Glance



**Market Capitalization of  
BSE Listed Companies**

USD 5.25 trillion



**Registered  
Investors**

219 million+



**Equity Cash  
ADTV**

Rs. 71,801 million



**EQD - Highest Single  
Day T/o**

Rs. 574 trillion



**EQD – Total Contracts  
Traded**

4.98 billion



**EQD Average Daily  
Turnover**

Rs. 131 trillion



**Mutual Funds  
Registered**

46



**Funds  
Mobilized**

Rs. 7.59 Trillion



**Cities  
covered**

721



**Mutual Fund  
Distributors**

80,977



**Mutual Funds  
Orders**

182.7 million



**Mutual Fund  
Order Value**

Rs. 2.43 Trillion



**Members  
Registered**

1,257



**Consolidated EPS –  
Q1 FY26**

Rs. 12.80



**Cons. Net Worth –  
Q1 FY26**

Rs. 49,617 million



**Cons. Revenue –  
Q1 FY26**

Rs. 10,445 million



**Cons. EBITDA –  
Q1 FY26**

Rs. 7,120 million

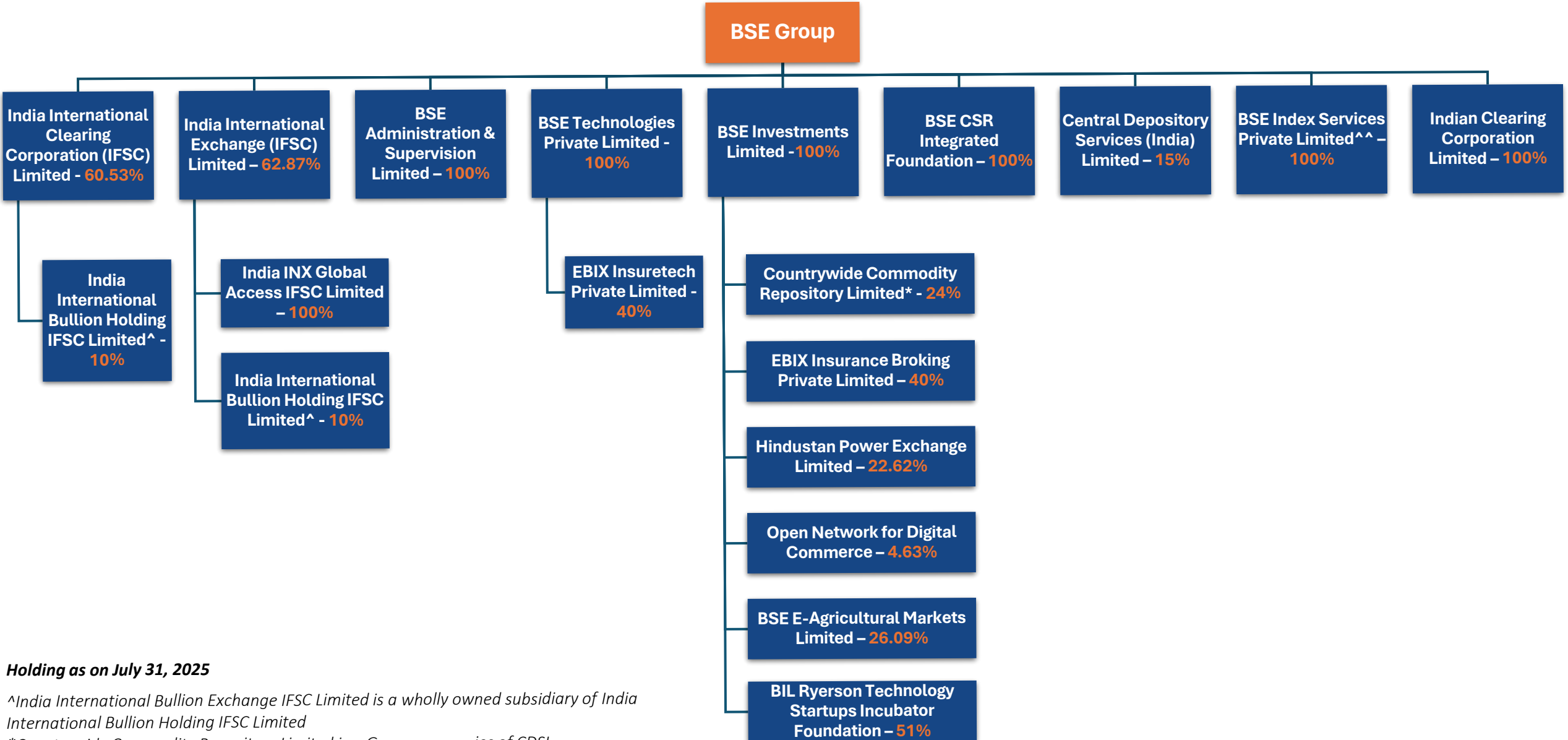


**Cons. Net Margin –  
Q1 FY26**

50%



# BSE Group



**Holding as on July 31, 2025**

<sup>^</sup>India International Bullion Exchange IFSC Limited is a wholly owned subsidiary of India International Bullion Holding IFSC Limited

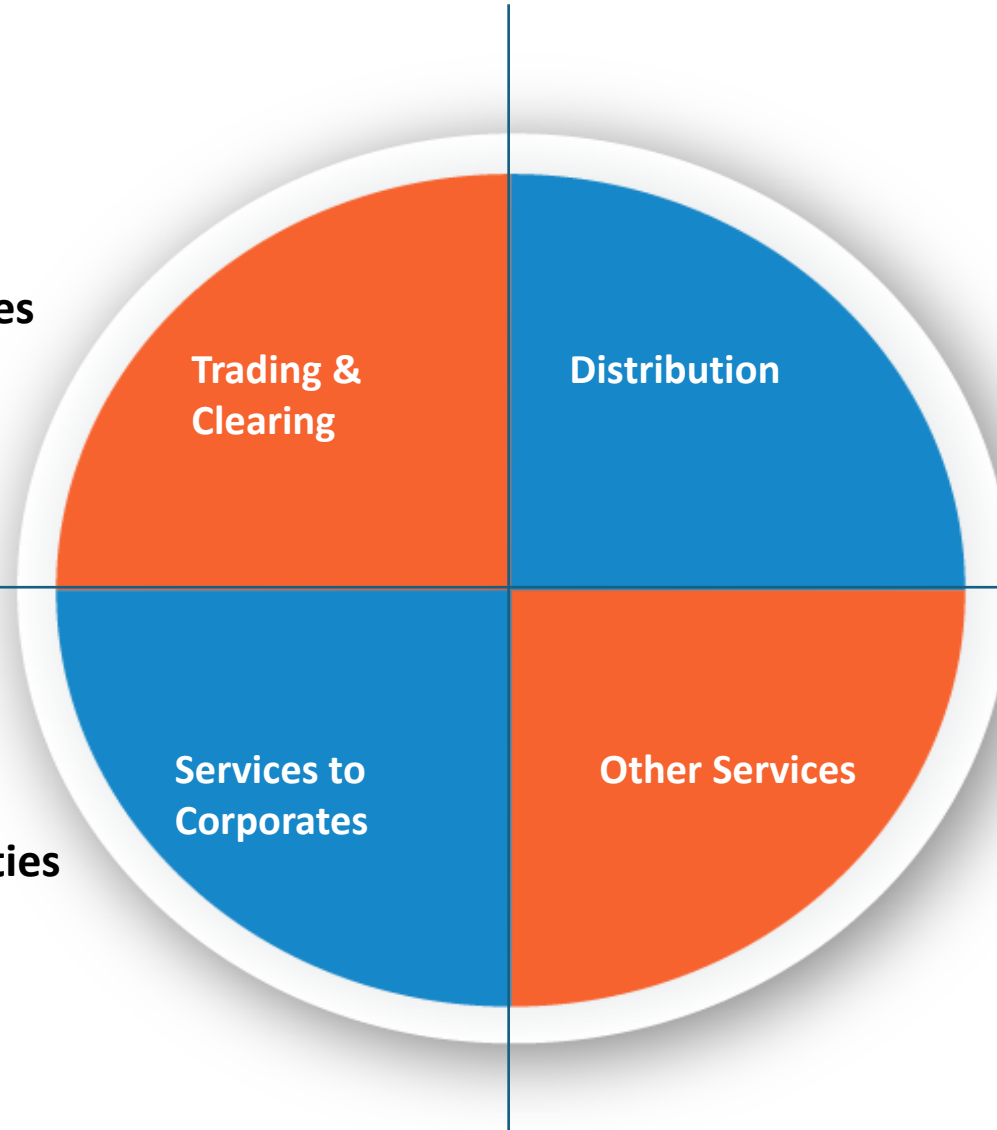
<sup>\*</sup>Countrywide Commodity Repository Limited is a Group companies of CDSL

<sup>^^</sup> BSE Index Services Private Limited (Formerly known as Asia Index Private Limited)

# Diversified Lines of Business ..

- Equity
- Debt
- Equity Derivatives
- Currency Derivatives
- Commodity Derivatives
- SME & Startups
- Interest Rate Futures
- Spot Markets

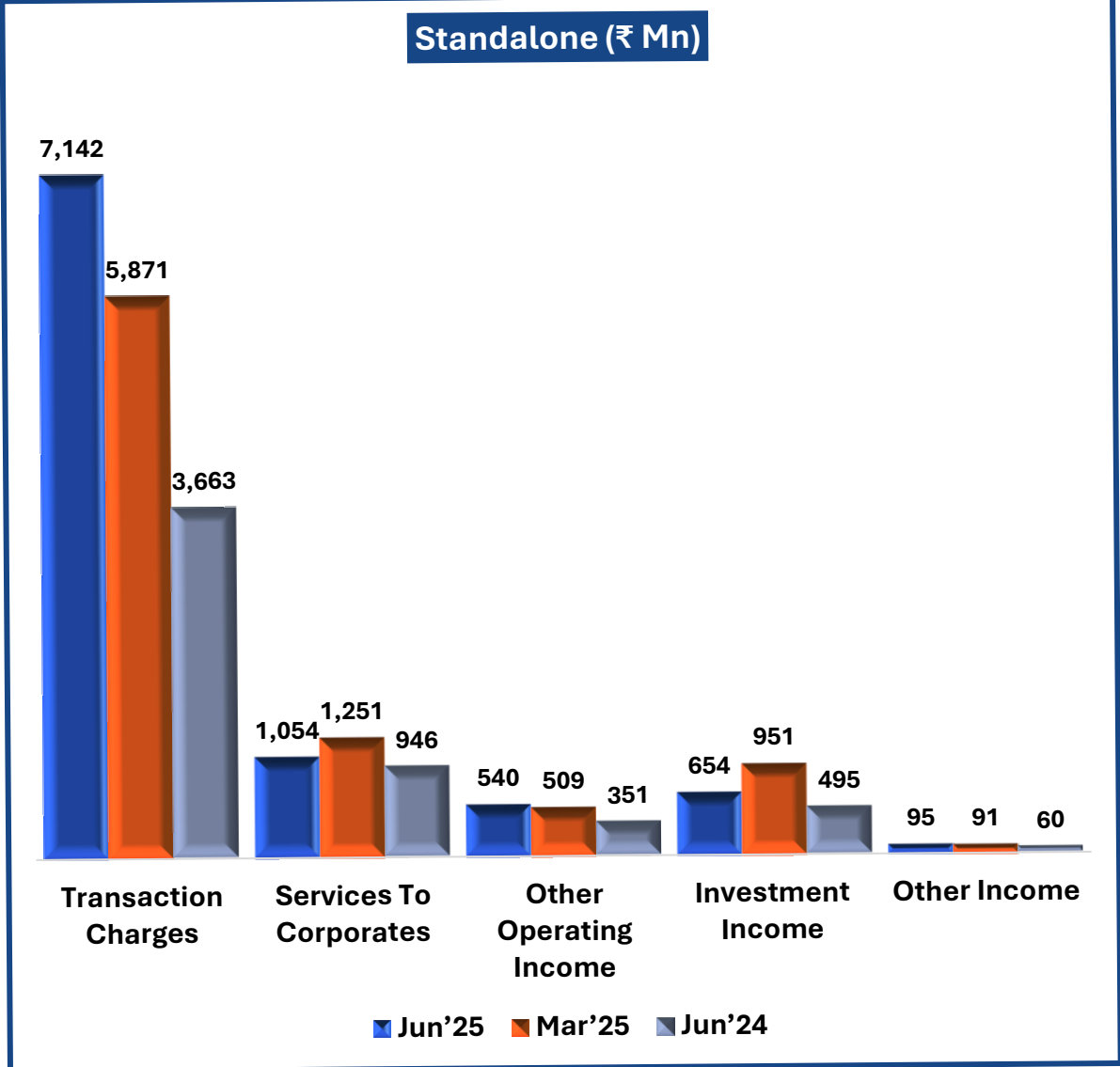
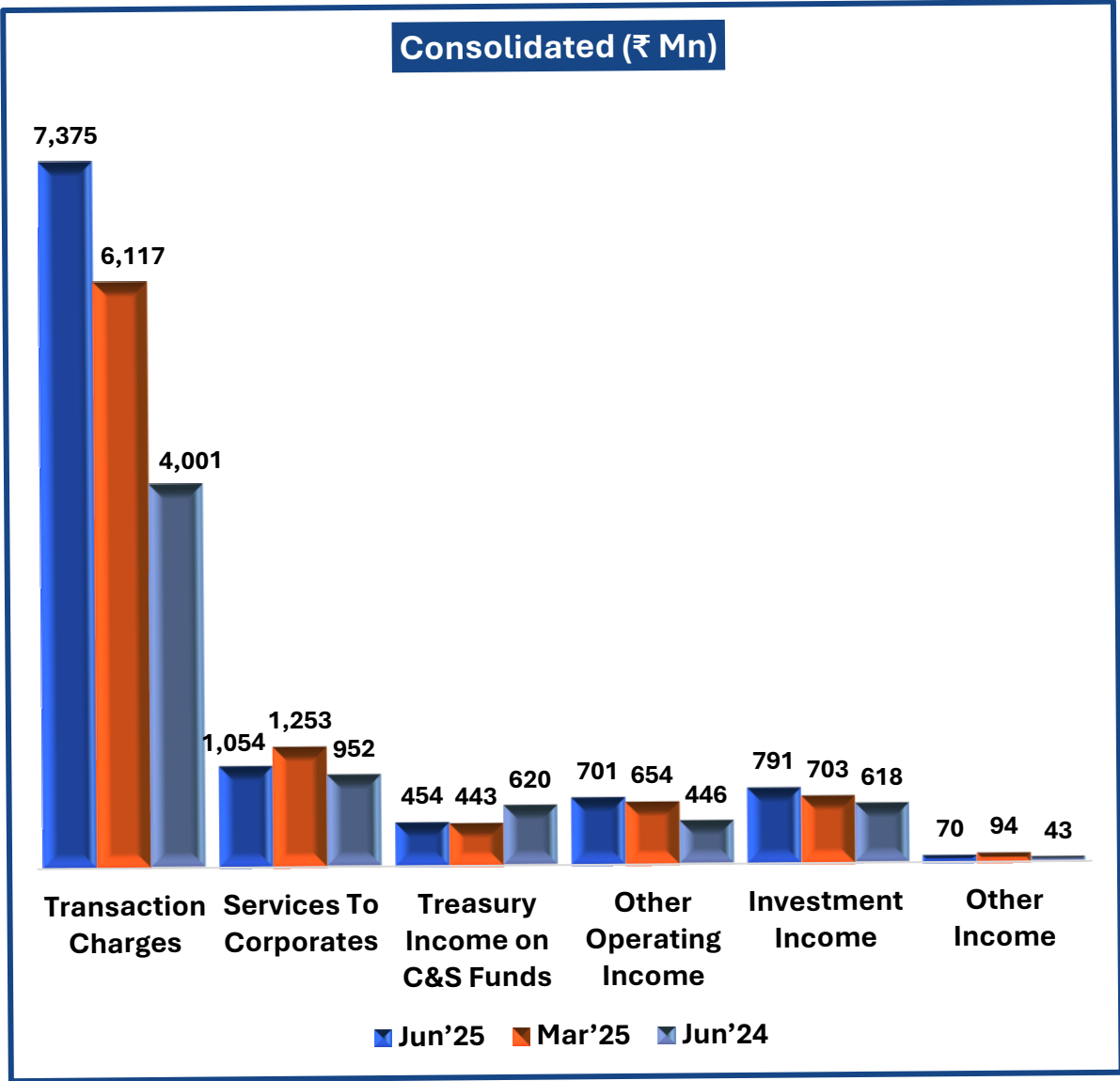
- Equity Listing
- Listing of Debt Securities
- Mutual Fund Listing
- Listing of Commercial Papers



- Mutual Funds
- Book-building services for IPO
- Offer to Buy
- Offer for Sell
- New Bond platform
- Insurance

- Data feed
- Index Services
- Software Services
- Training Services

..Reflected in Revenue Stream





## 1. About BSE



## 2. Business



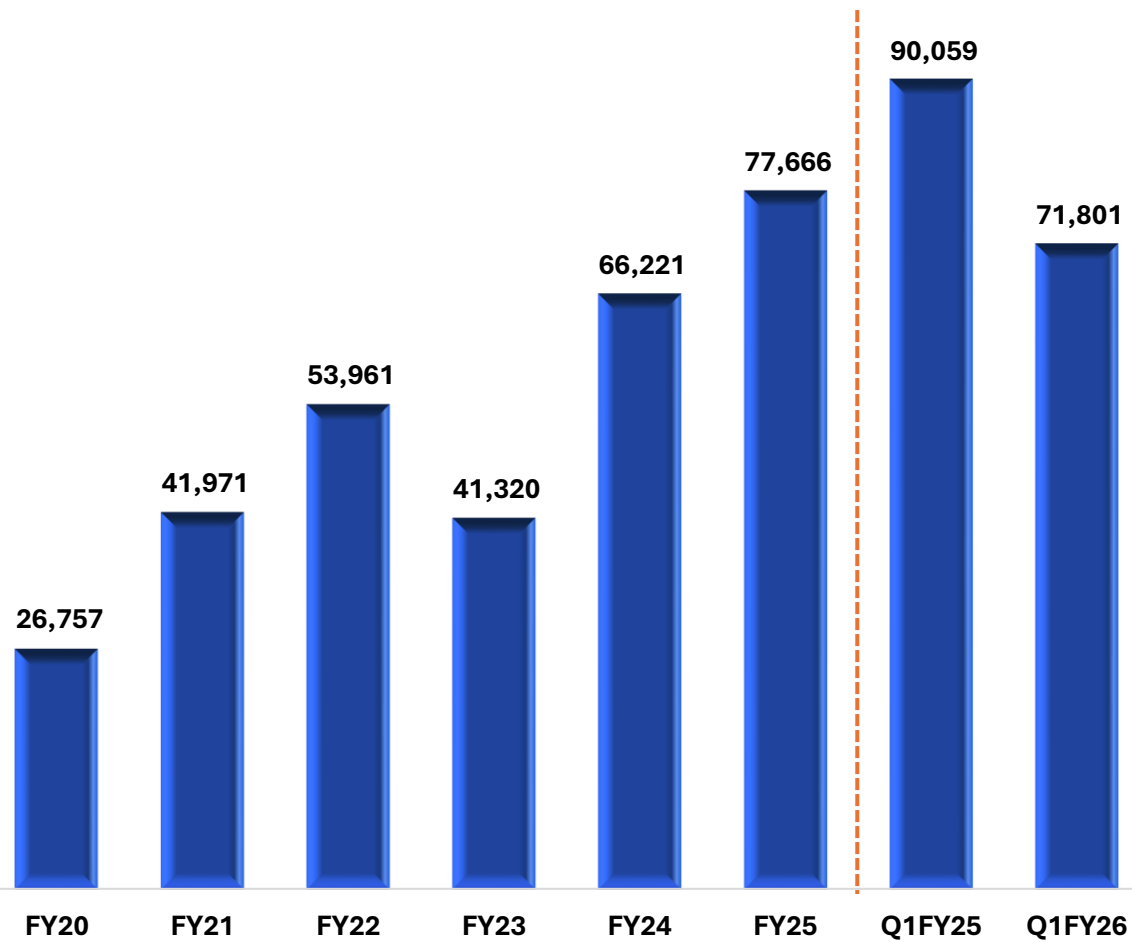
## 3. Key Growth Drivers & Other Initiatives



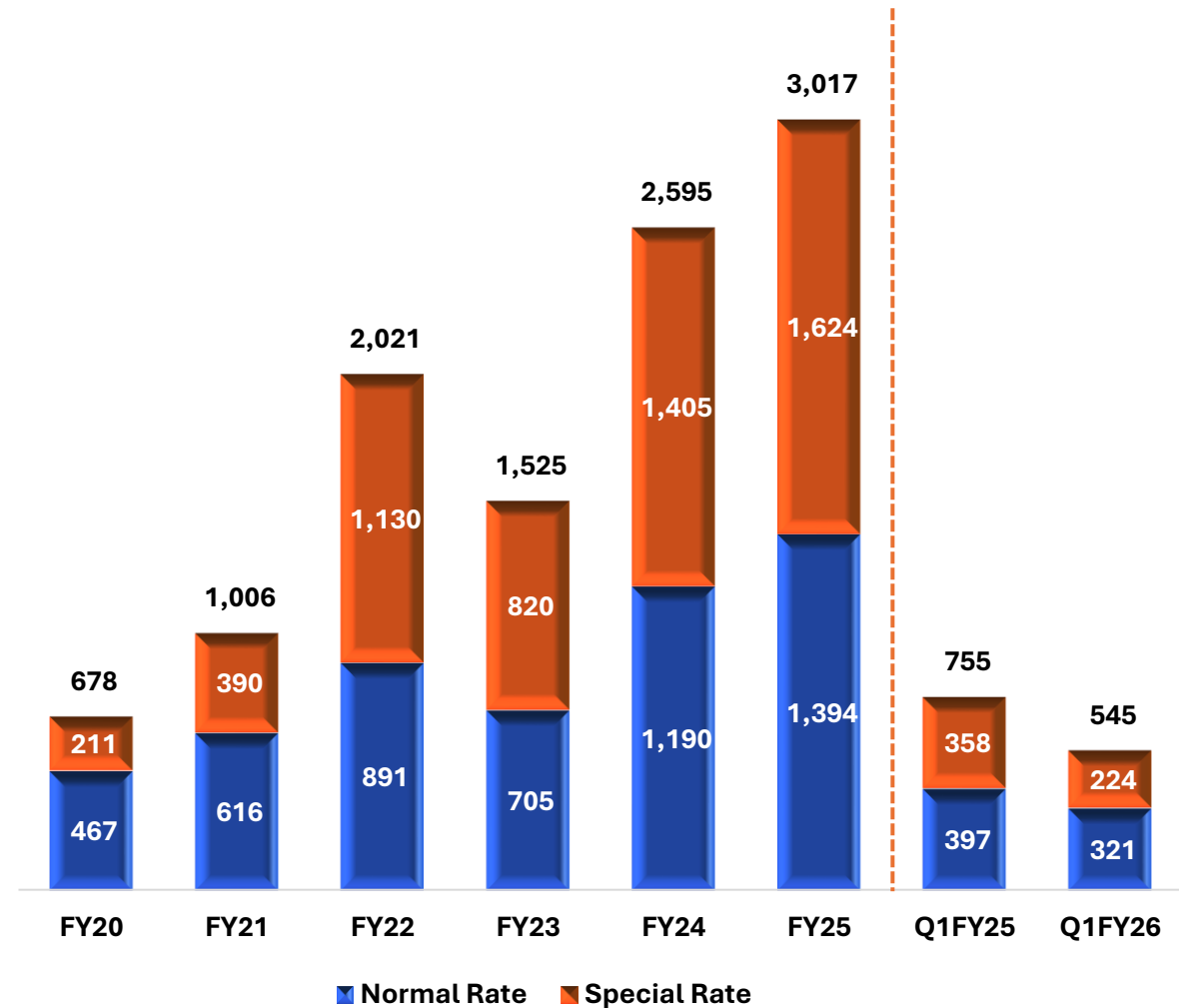
## 4. Financial Highlights & Investor Information

# Equity Cash - Performance

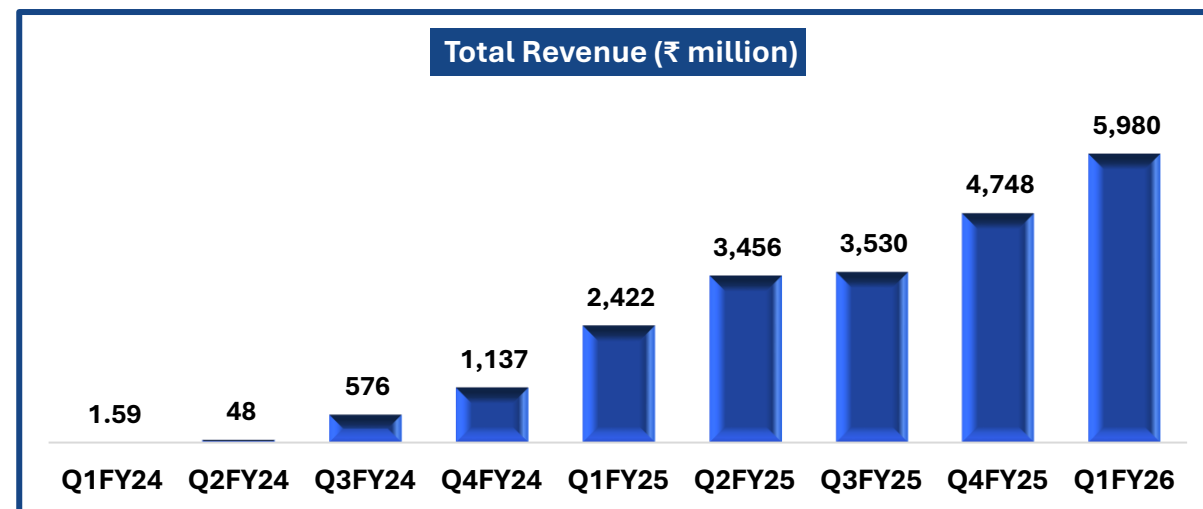
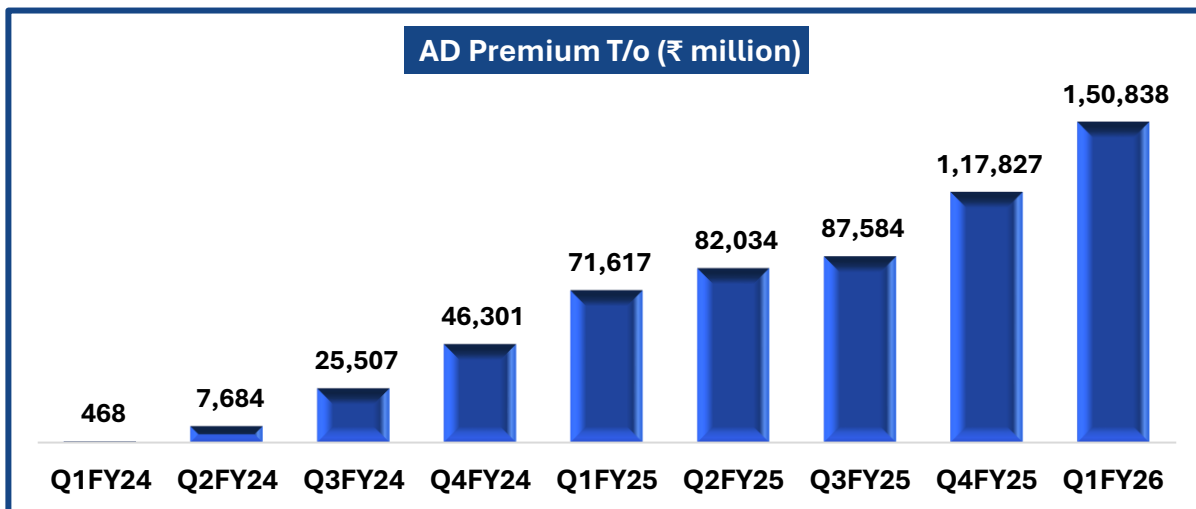
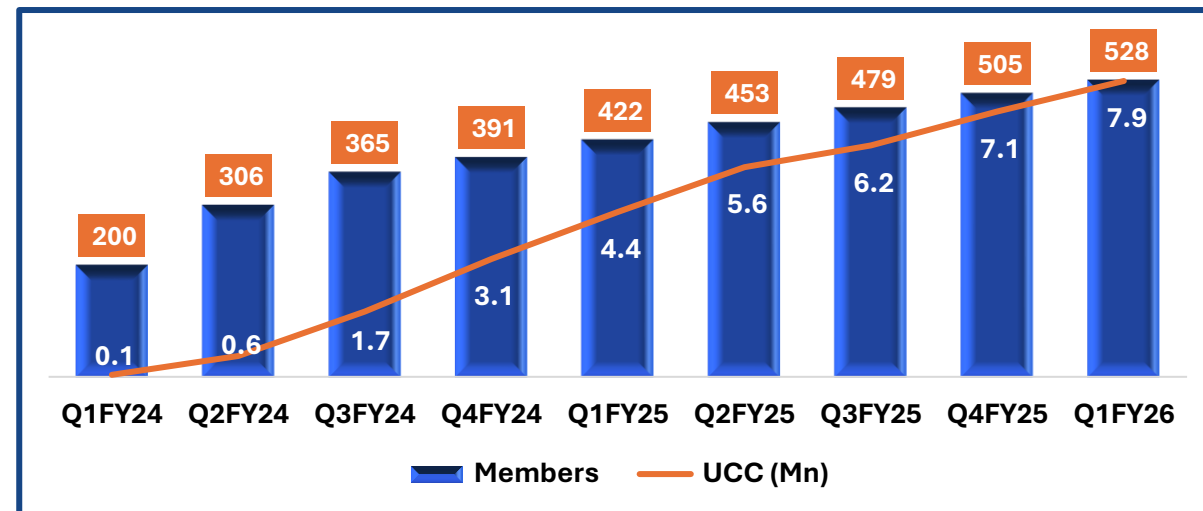
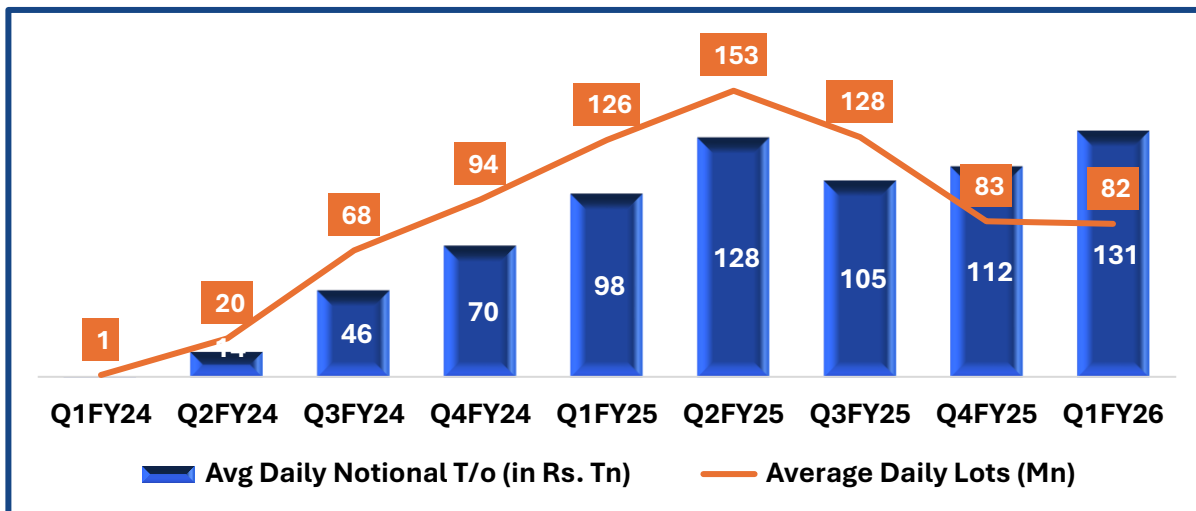
Average Daily Turnover (₹ million)



Transaction Charges Income (₹ million)

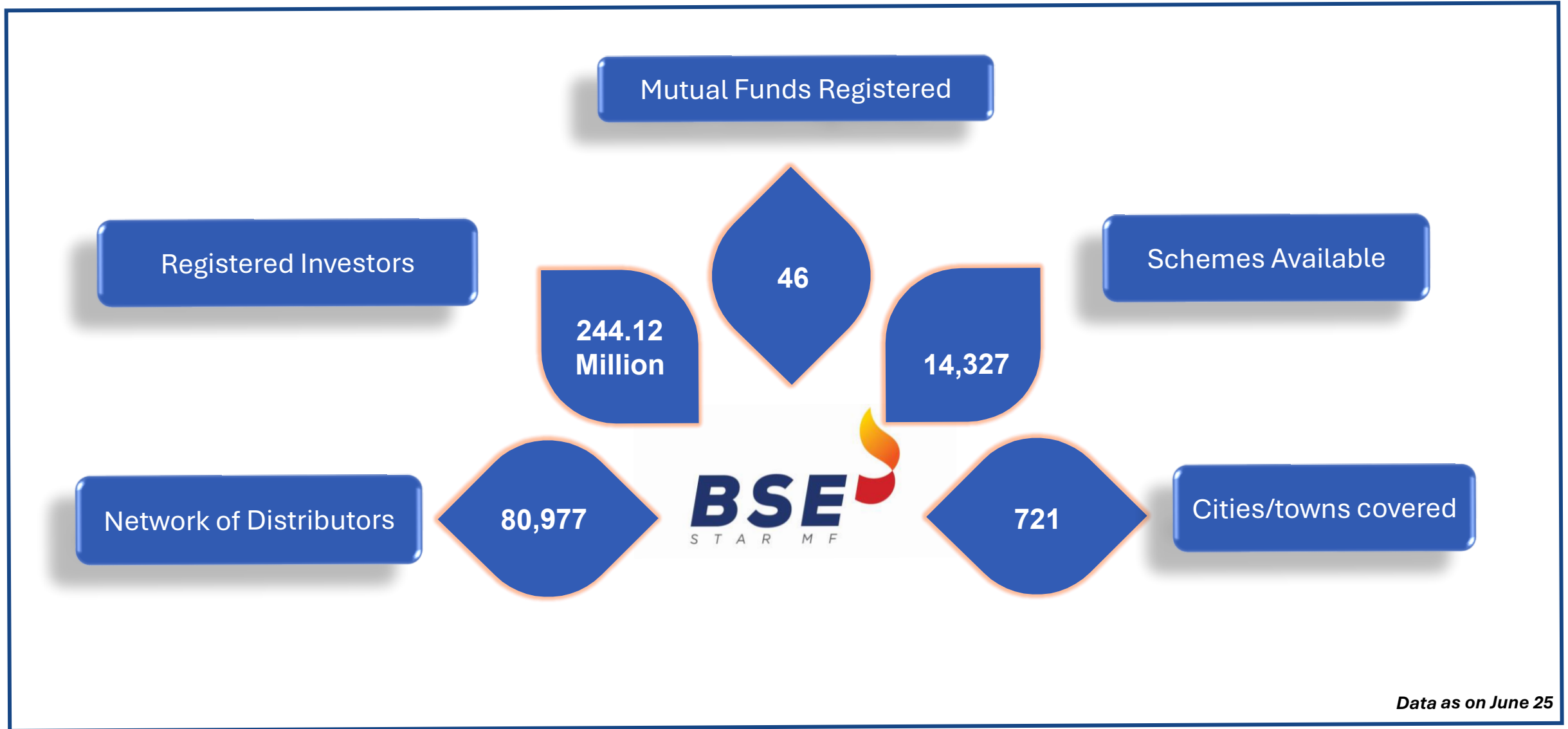


# Equity Derivatives - Performance



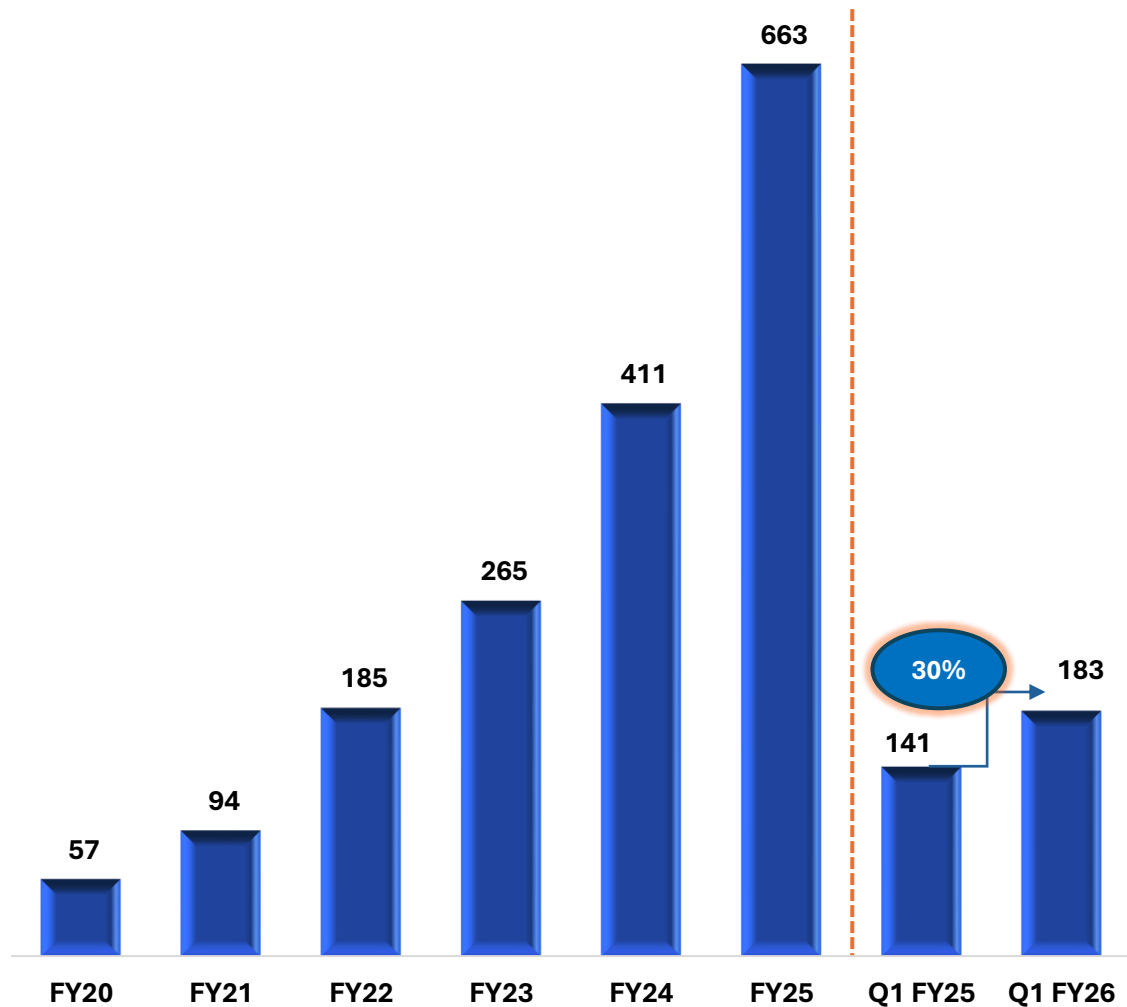


# BSE StAR Mutual Fund Platform – Pan-India Reach & Coverage

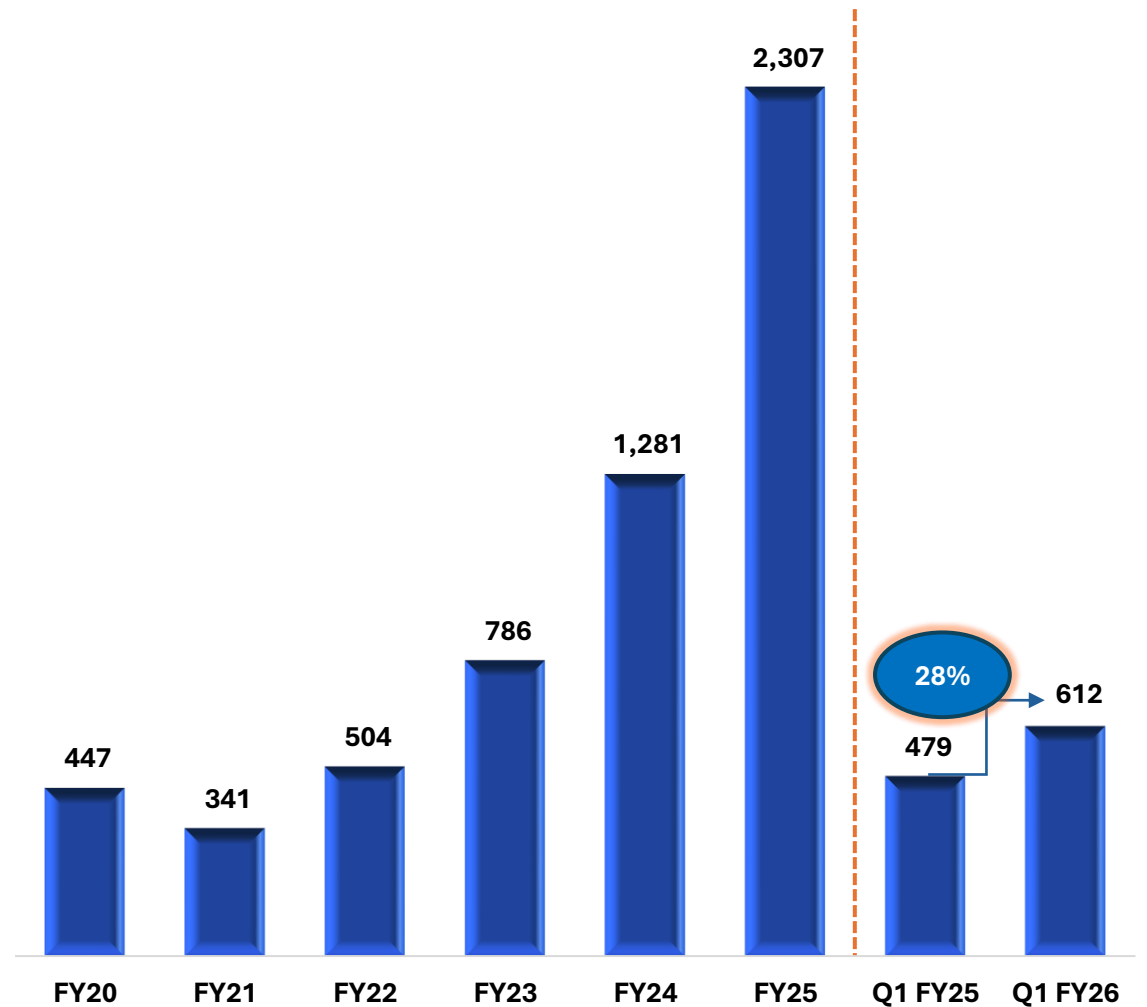


# BSE StAR Mutual Fund Platform – Performance

Number of Orders (million)

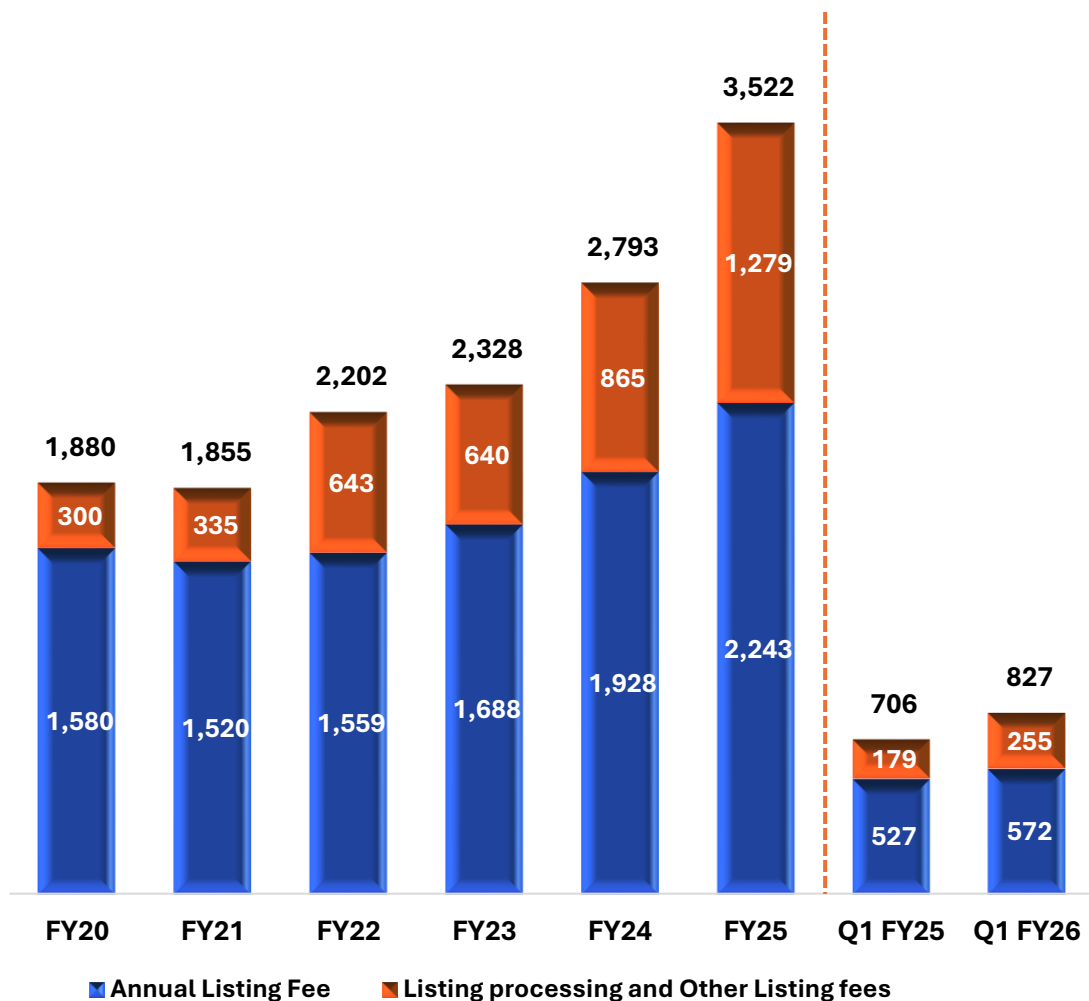


Mutual Fund Revenue (₹ million)

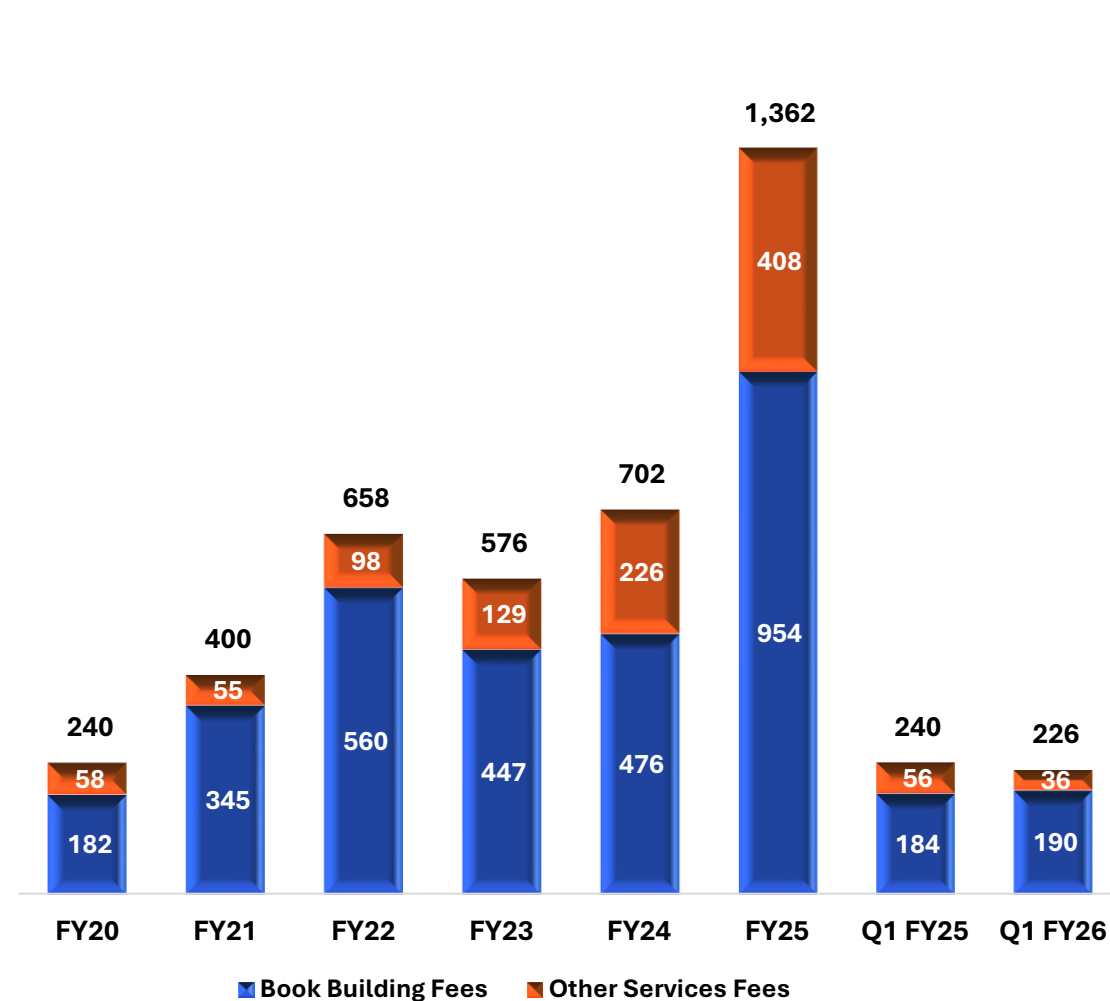


# Services to Corporates - Performance

Listing Related Income (₹ million)



Book Building &amp; Other Services (₹ million)



# Indian Clearing Corporation Limited (ICCL)

ICCL, a wholly-owned subsidiary of BSE Ltd., was established in 2007. Recognized by Securities and Exchange Board of India (SEBI) under the Securities Contracts Regulations (2018), ICCL serves as the clearing corporation for BSE, managing Collateral, Risk Management, Clearing, and Settlement functions.

## Risk, Assurance & Strategic Advancements

- AAA-rated by India Ratings & CARE
- USD 60 Mn Counterparty Default Insurance
- ISO 22301 & 27001 certified for Info Security & Business Continuity

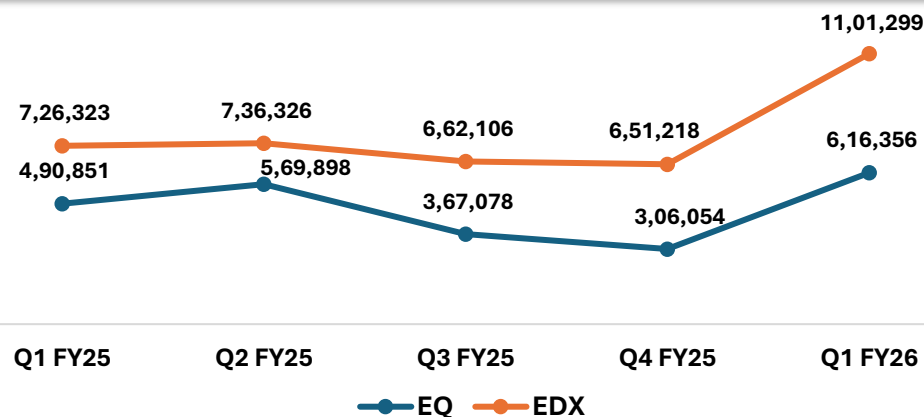
## Key Strategic Roll-outs

- Common Contract Note with Single VWAP Implemented
- Direct Securities Payout to Clients
- Enhanced Derivatives Risk Management
- Live Deployment of SaaS-Based Risk System; Handled 47 Cr Trades Peak
- Collateral & Exposure Prudential Limits Introduced
- MF Process Optimization for Efficiency & Diverse Investor Needs
- High-Capacity Infra Scaled for Multi-fold Volume Growth

## Business Performance

- Managing 7 distinct segments & Diverse product portfolio operating across 22 financial products
- Unique member base now stands at 1,290 across all segments
- Commanding a 90% market share in the mutual fund segment

## Segment wise settled turnover (in Rs. Crores)



The turnover represented is one-sided settled turnover  
For Equity derivatives, the turnover includes Futures & Options (Premium)

# BSE Index Services Private Limited

BSE Index Services Pvt. Ltd. (formerly Asia Index Pvt. Ltd) is a wholly owned subsidiary of BSE Ltd. Its flagship index, which is also the oldest in India, the SENSEX, is one of the most popular barometers of the Indian economy, reflecting the performance of 30 of the most well established and financially sound companies listed on the exchange

## Our Solutions & Offerings

- **Product offerings:** Customized index solutions as well as licensing and subscription of our index data
- **Other Services:** Provide iNAV calculation solution for ETFs
- **Host of indices:** We have 170+ indices across broad, sectoral, thematic, strategic equity indices and fixed income indices
- **Total AUM:** INR 11.12 Lakh Crores tracked by passive products and active benchmarking
- **Passive products:** 62 Passive Products tracking 22 indices with an AUM of INR 2.52 Lakh Crores linked to it

## Key Highlights

- **Strategic transition:** BISPL became a wholly owned subsidiary w.e.f 1st June 2024
- **Client acquisition:** Addition of 150+ clients post takeover
- **Product innovation:** Launch of 25+ new indices post acquisition
- **Sustained growth:** 80% increase in Revenue from core Index Operations
- **Regulatory Compliance:** Received authorization for Financial Benchmark Administration from RBI
- **Awards and Recognition:** Awarded with “Index Provider of the Year” 2025 by Futures and Options World

# BSE @ International Financial Hub

## INDIA INX

A well-diversified portfolio of financial services and products to compete internationally

Equity Index Derivatives

Debt

Corporate Bonds

Equity Stock Derivatives

Foreign Currency Bonds

Sovereign Bonds

Commodity Derivatives

Masala Bonds

Colocation Services

Currency Derivatives

Sustainable Bonds

Real Time Data

*w.e.f. 3<sup>rd</sup> February 2025, Monday – Sensex Futures & Options will be available for trading at India INX*

Month	Total Trades	Total Contracts	Value (\$ Mn)
Feb-25	2,440	4,706	337
Mar-25	2,552	3,537	268
Apr-25	2,621	3,462	269
May-25	3,708	4,551	371
Jun-25	3,514	4,968	409

## INDIA INX – Global Access

Access to 135+ global exchanges and products across the US, Asia-Pacific and Europe, via a single integrated terminal

100 % subsidiary of India INX, a subsidiary of BSE Ltd

Invest in more than 30,000 stocks across 33 countries and more than 80 global portfolios of renowned international portfolio managers with a minimum of \$100

Month	Companies	Total Trades	Value (\$ Mn)
Oct-24	372	23,710	356
Nov-24	414	17,157	595
Dec-24	475	24,107	622
Jan-25	397	25,868	1,001
Feb-25	393	30,493	489
Mar-25	319	24,164	650
Apr-25	535	12,611	432
May-25	515	15,519	447
Jun-25	561	15,774	323





## 1. About BSE



## 2. Business

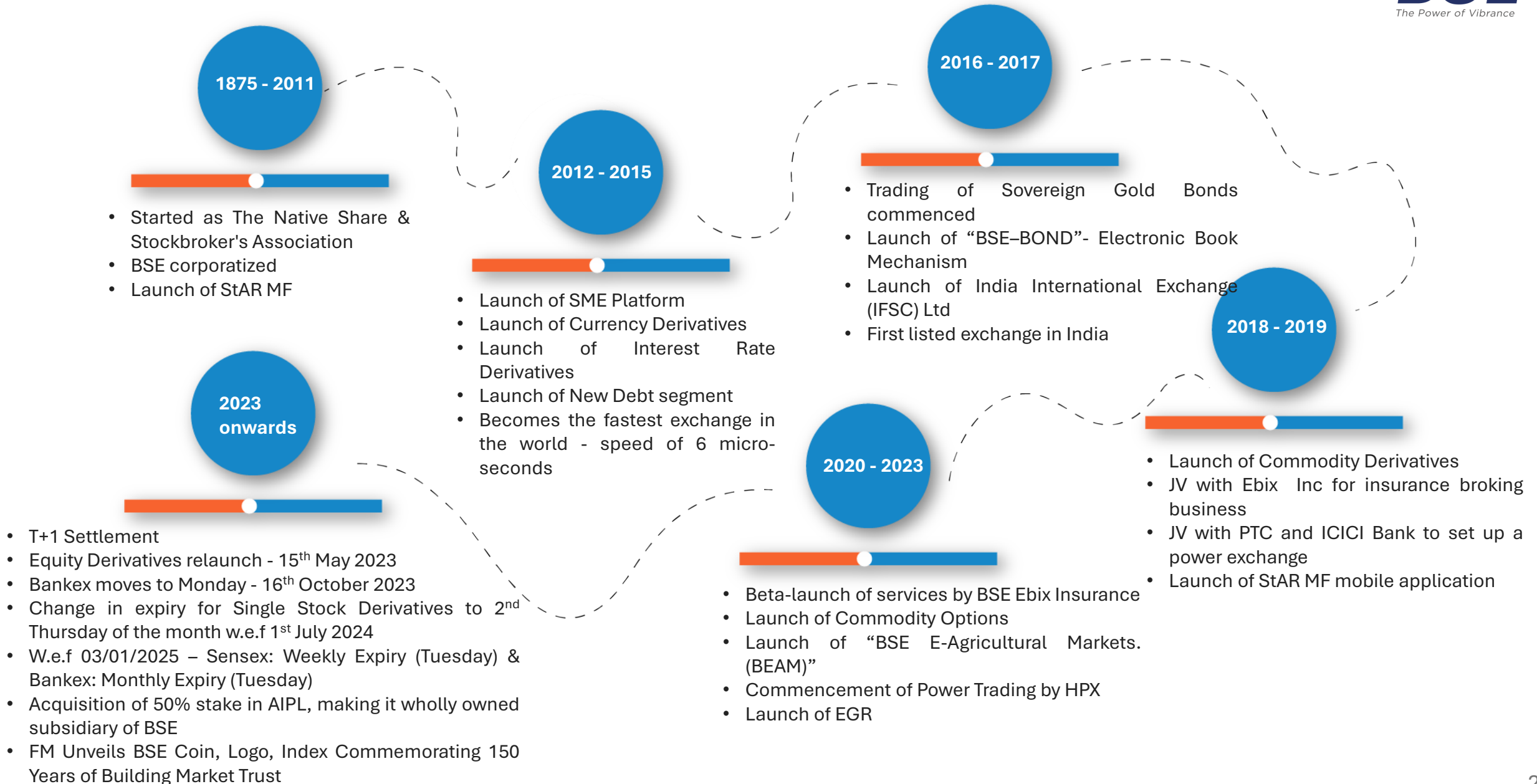


## 3. Key Growth Drivers & Other Initiatives



## 4. Financial Highlights & Investor Information

# Key Milestones – The transformation over time



## Key Growth Drivers – Existing Business

### Trading Segments

- Focussed to increase market-share across all segments
- Market is growing vastly in terms of number of registered investors and turnover
- Increasing disposable household incomes and preference for financial savings – an advantage
- Focus on innovation and launch of unique products across segments



### Mutual Fund

- Savings in cost and convenience
- Strong network of intermediaries
- Good network connectivity across country
- Increasing household incomes and financial savings
- StAR MF Plus - a premium platform for distributors and advisors
- Supports Demat & Non-Demat transactions
- Purchase/Redeem/SIP/Switch Mutual Funds without filling lengthy forms



### Platform Services

- Expansion of services from current e-platforms like book-building for IPO, Offer to Buy, Offer for Sell, New Bond platform, etc.
- Leadership position in Fund-raising for India Inc. across all segments including Equity, Bonds, Commercial papers etc.





## 1. About BSE



## 2. Business



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## 4. Financial Highlights & Investor Information

# Integrated Business Model

Multiple contact points with members and market participants provides the ability to generate revenue from multiple levels of the business

Primary



Trading



Clearing &amp; Settlement



Distribution



1	Transaction Charges	<ul style="list-style-type: none"> <li>■ To an extent linked to Market Activity</li> </ul>	<ul style="list-style-type: none"> <li>■ Linked to market activity levels and household savings and investments</li> </ul>
2	Treasury Income on Clearing and Settlement Funds	<ul style="list-style-type: none"> <li>■ Linked to Market Activity to an Extent</li> </ul>	<ul style="list-style-type: none"> <li>■ Linked to interest rates and, to an extent, market activity since that would lead to more margin being deposited by members</li> </ul>
3	Other Securities Services	<ul style="list-style-type: none"> <li>■ Recurring</li> </ul>	<ul style="list-style-type: none"> <li>■ Primarily consists of charges recovered from members for network connectivity</li> </ul>
4	Services to Corporates	<ul style="list-style-type: none"> <li>■ Recurring</li> </ul>	<ul style="list-style-type: none"> <li>■ Mostly derived from listing income that is not impacted by market activity</li> <li>■ Dependent on number of listed entities and hence is a recurring revenue stream</li> <li>■ Potential for increase if amount charged is increased</li> </ul>
5	Data Dissemination Fees	<ul style="list-style-type: none"> <li>■ Recurring</li> </ul>	<ul style="list-style-type: none"> <li>■ Impacted primarily due to level of subscriptions and revision in pricing policies</li> <li>■ Contributes only 4-5% in India compared to 10-25% in developed markets</li> </ul>
6	Income From Investments and Deposits	<ul style="list-style-type: none"> <li>■ Recurring</li> </ul>	<ul style="list-style-type: none"> <li>■ Linked to investment yields</li> </ul>
7	Other Income	<ul style="list-style-type: none"> <li>■ Recurring</li> </ul>	<ul style="list-style-type: none"> <li>■ Mostly derived from rent and training institute etc., which are stable sources of income</li> </ul>

# Consolidated Profit & Loss

(₹ in million)

Sr. No.	Particulars	Jun'25	Mar'25	Jun'24	FY	FY
		Quarter	Quarter	Quarter	2024-25	2023-24
1	Transaction Charges	7,375	6,117	4,001	20,299	7,089
2	Treasury Income on Clearing and Settlement Funds	454	443	620	2,178	1,840
3	Services To Corporates	1,054	1,253	952	4,900	3,497
4	Other Operating Income	701	654	446	2,197	1,285
5	<b>Revenue From Operations (1+2+3+4)</b>	<b>9,584</b>	<b>8,466</b>	<b>6,019</b>	<b>29,573</b>	<b>13,711</b>
6	Investment Income	791	703	618	2,547	1,971
7	Other Income	70	94	43	243	277
8	<b>Total Income (5+6+7)</b>	<b>10,445</b>	<b>9,264</b>	<b>6,680</b>	<b>32,363</b>	<b>15,960</b>
9	Employee benefits expenses	700	666	567	2,366	1,991
10	Technology expenses	499	459	375	1,643	1,373
11	Regulatory Contribution	1,163	1,048	948	4,105	2,369
12	Clearing and settlement expenses	555	619	876	3,481	1,331
13	Other Expenses	408	833	429	2,082	1,891
14	Depreciation Expense	269	298	239	1,130	949
15	<b>Total Operating Expenses (9+10+11+12+13+14)</b>	<b>3,593</b>	<b>3,923</b>	<b>3,433</b>	<b>14,806</b>	<b>9,904</b>



# Consolidated Profit & Loss (cont'd)

(₹ in million)

Sr. No.	Particulars	Jun'25	Mar'25	Jun'24	FY	FY
		Quarter	Quarter	Quarter	2024-25	2023-24
16	<b>Profit Before Contribution to core settlement guarantee fund (8-15)</b>	<b>6,851</b>	<b>5,341</b>	<b>3,246</b>	<b>17,557</b>	<b>6,056</b>
17	Contribution to core settlement guarantee fund	0	-1,094	0	900	917
18	<b>Profit Before Tax, Exceptional Items And Share Of Associates (16-17)</b>	<b>6,851</b>	<b>6,435</b>	<b>3,246</b>	<b>16,657</b>	<b>5,139</b>
19	Exceptional Item – (net of tax of ₹ 391)	0	0	0	0	3,675
20	Share of profits From Associates	163	156	227	826	718
21	Tax Expenses	1,752	1,661	849	4,312	1,844
22	<b>Net Profit from continuing operations (18+19+20-21)</b>	<b>5,262</b>	<b>4,930</b>	<b>2,624</b>	<b>13,171</b>	<b>7,688</b>
23	Profit from discontinued operation	119	6	19	53	30
24	<b>Net Profit from total operations (22+23)</b>	<b>5,381</b>	<b>4,937</b>	<b>2,643</b>	<b>13,223</b>	<b>7,718</b>
25	<b>Net Profit Excluding exceptional item &amp; discontinued operations (24-23-19)</b>	<b>5,262</b>	<b>4,930</b>	<b>2,624</b>	<b>13,171</b>	<b>4,013</b>
26	<b>Net Profit Attributable To Shareholders</b>	<b>5,394</b>	<b>4,944</b>	<b>2,651</b>	<b>13,259</b>	<b>7,784</b>
27	<b>Net Profit Attributable To Shareholders (Excluding exceptional item &amp; discontinued operations)</b>	<b>5,275</b>	<b>4,938</b>	<b>2,632</b>	<b>13,206</b>	<b>4,079</b>
28	<b>Operating EBITDA Including Core SGF</b>	<b>6,259</b>	<b>5,936</b>	<b>2,824</b>	<b>14,997</b>	<b>3,839</b>
29	<b>Operating EBITDA Margin Including Core SGF (28/5 in %)</b>	<b>65%</b>	<b>70%</b>	<b>47%</b>	<b>51%</b>	<b>28%</b>
30	<b>Operating EBITDA Excluding Core SGF</b>	<b>6,259</b>	<b>4,842</b>	<b>2,824</b>	<b>15,897</b>	<b>4,757</b>
31	<b>Operating EBITDA Margin Excluding Core SGF (30/5 in %)</b>	<b>65%</b>	<b>57%</b>	<b>47%</b>	<b>54%</b>	<b>35%</b>
32	<b>Net Profit Margin (Continuing Operations) (22/8 in %)</b>	<b>50%</b>	<b>53%</b>	<b>39%</b>	<b>41%</b>	<b>48%</b>
33	<b>Net Profit Margin (excluding exceptional item &amp; discontinued operations) (25/8 in %)</b>	<b>50%</b>	<b>53%</b>	<b>39%</b>	<b>41%</b>	<b>25%</b>

# Standalone Profit & Loss

(₹ in million)

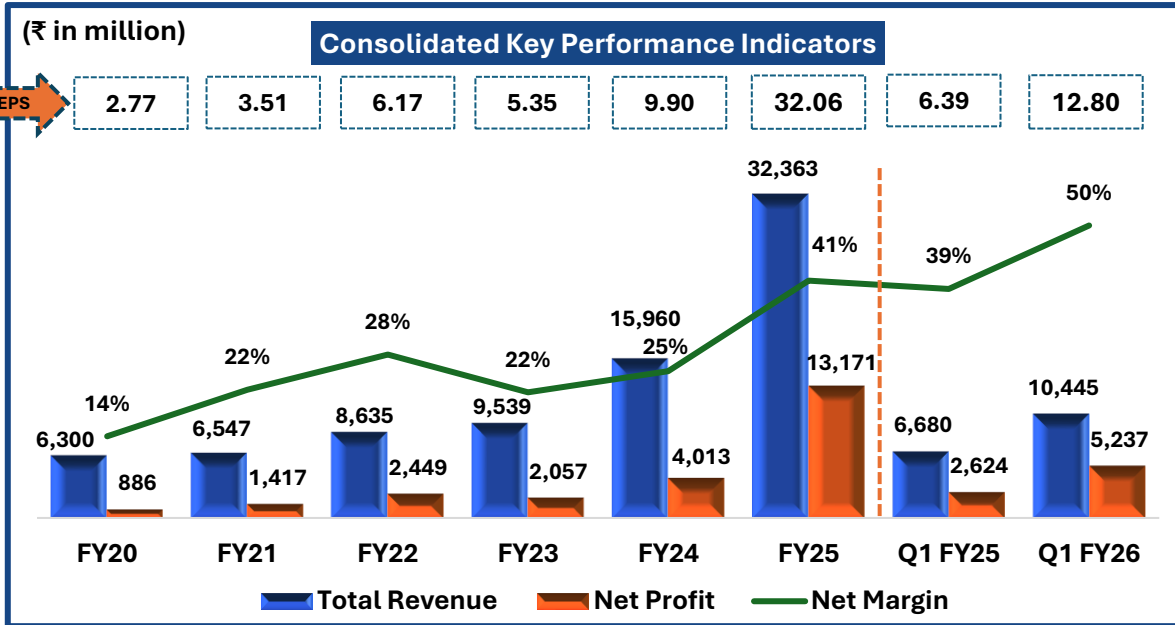
Sr. No.	Particulars	Jun'25	Mar'25	Jun'24	FY	FY
		Quarter	Quarter	Quarter	2024-25	2023-24
1	Transaction Charges	7,142	5,871	3,663	19,499	5,820
2	Services To Corporates	1,054	1,251	946	4,885	3,499
3	Other Operating Income	540	509	351	1,681	891
4	<b>Revenue From Operations (1+2+3)</b>	<b>8,735</b>	<b>7,631</b>	<b>4,960</b>	<b>26,064</b>	<b>10,210</b>
5	Investment Income	654	951	495	2,769	2,368
6	Other Income	95	91	60	294	341
7	<b>Total Income (4+5+6)</b>	<b>9,484</b>	<b>8,672</b>	<b>5,515</b>	<b>29,128</b>	<b>12,918</b>
8	Employee benefits expenses	466	462	349	1,564	1,099
9	Technology expenses	504	436	420	1,665	1,635
10	Regulatory Contribution	1,162	1,051	946	4,103	2,362
11	Clearing and settlement expenses	707	595	1,017	3,897	2,066
12	Other Expenses	324	308	277	1,342	861
13	Depreciation Expense	219	241	189	905	750
14	<b>Total Operating Expenses (8+9+10+11+12+13)</b>	<b>3,382</b>	<b>3,093</b>	<b>3,199</b>	<b>13,476</b>	<b>8,773</b>

# Standalone Profit & Loss (cont'd)

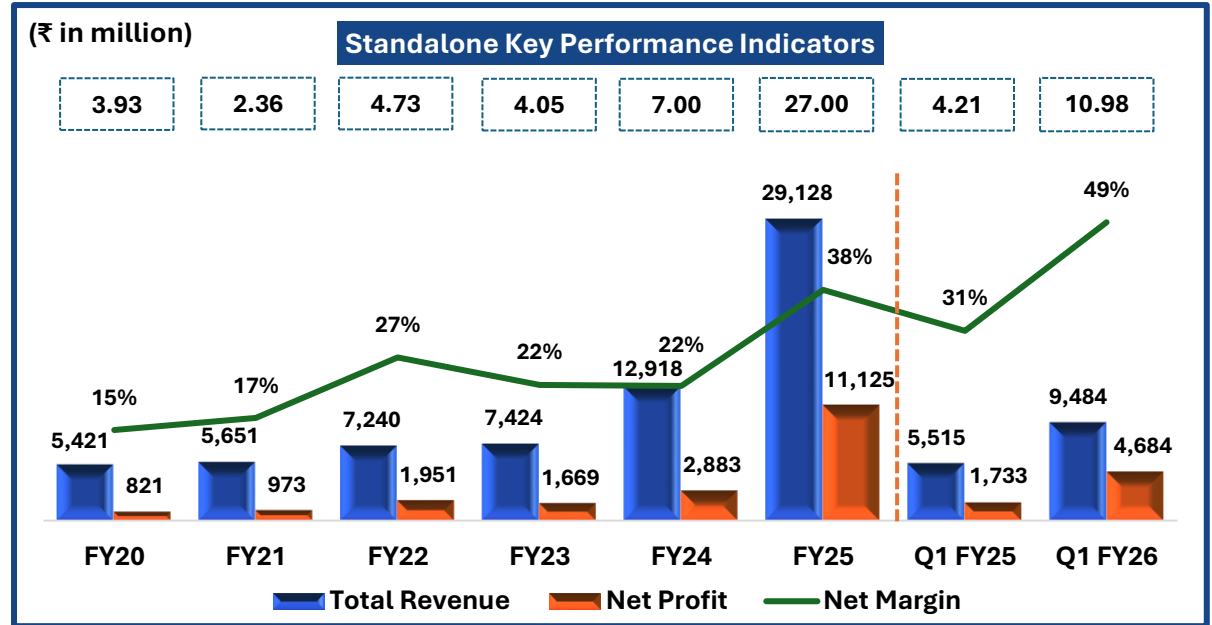
(₹ in million)

Sr. No.	Particulars	Jun'25	Mar'25	Jun'24	FY	FY
		Quarter	Quarter	Quarter	2024-25	2023-24
15	Profit Before Contribution to core settlement guarantee fund (7-14)	6,102	5,580	2,316	15,652	4,145
16	Contribution to core settlement guarantee fund	0	376	0	900	0
17	Profit Before Exceptional Item and Tax (15-16)	6,102	5,203	2,316	14,752	4,145
18	Exceptional Item	159	0	0	0	5,042
19	Tax Expenses - Continuing Operations	1,552	1,230	584	3,627	1,262
20	Tax Expenses - Exceptional Item	25	0	0	0	391
21	Net Profit After Tax (17+18-19-20)	4,684	3,973	1,733	11,125	7,534
22	Net Profit After Tax excluding exceptional item & tax on it (17-19)	4,550	3,973	1,733	11,125	2,883
23	Operating EBITDA Including Core SGF	5,572	4,402	1,950	12,593	2,187
24	Operating EBITDA Margin Including Core SGF (23/4 in %)	64%	58%	39%	48%	21%
25	Operating EBITDA Excluding Core SGF	5,572	4,779	1,950	13,493	2,187
26	Operating EBITDA Margin Excluding Core SGF (25/4 in %)	64%	63%	39%	52%	21%
27	Net Profit Margin (21/7 in %)	49%	46%	31%	38%	58%
28	Net Profit Margin (excluding exceptional item) (22/7 in %)	48%	46%	31%	38%	22%

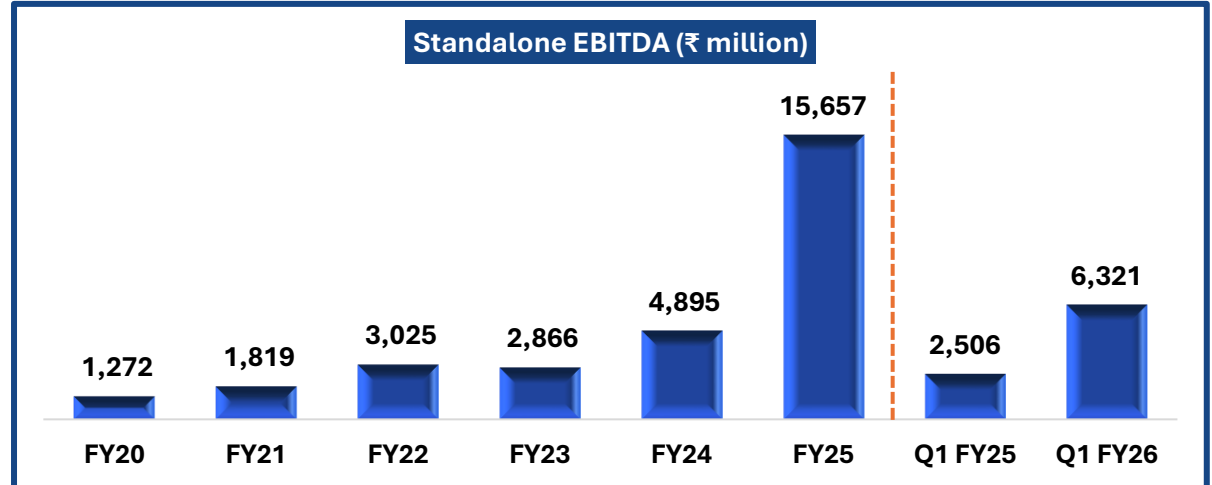
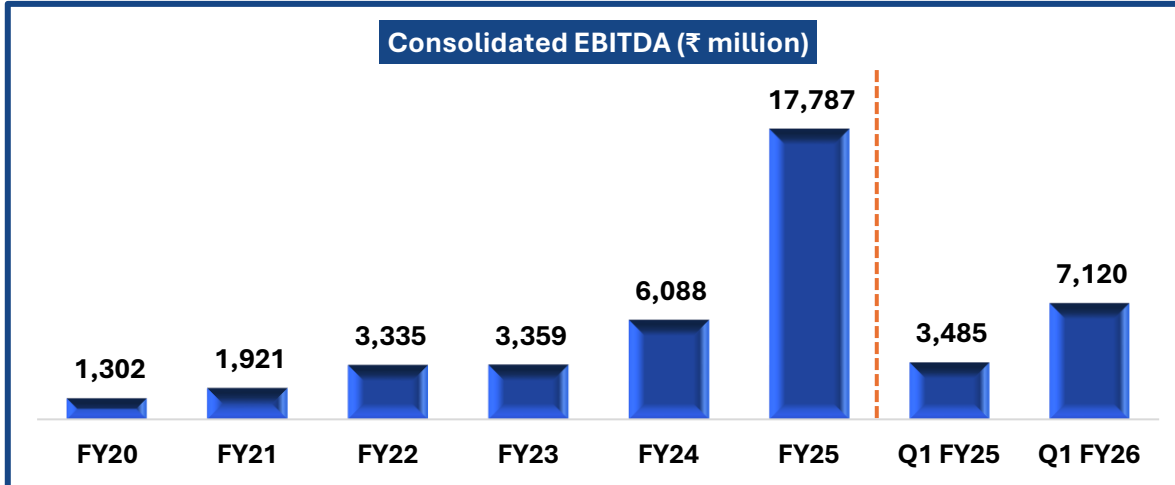
# Financial Overview



\* Net profit & EPS from Continuing operation and excluding Gain from CDSL Stake Sale & BSE Institute



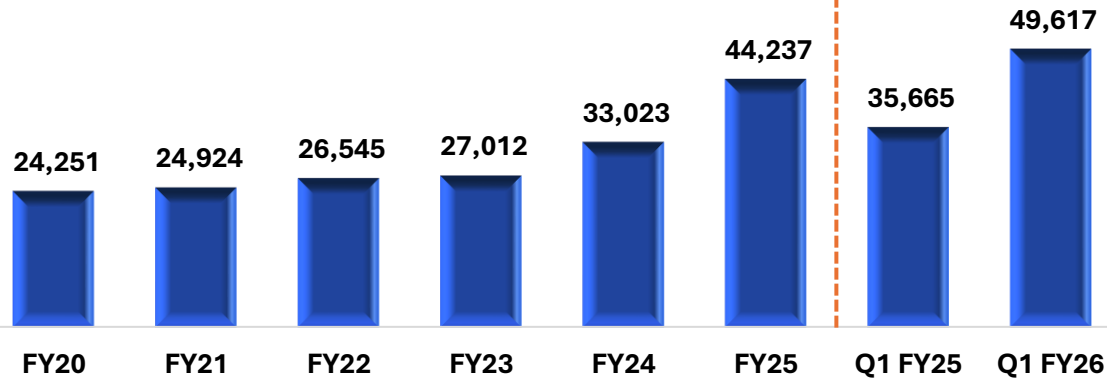
\* Net profit & EPS from Continuing operation and excluding Gain from CDSL Stake Sale & BSE Institute



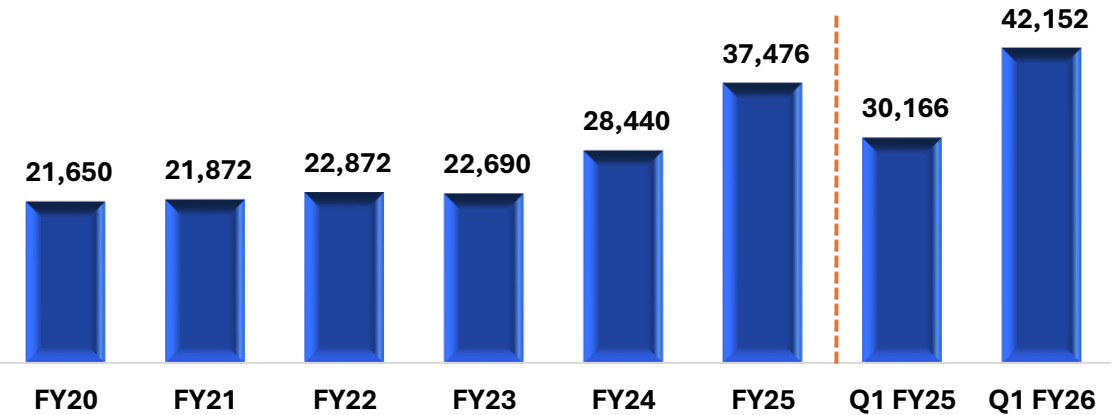
Post Bonus issue, earnings per share (EPS) for all periods presented have been adjusted and restated

## Financial Overview (cont'd)

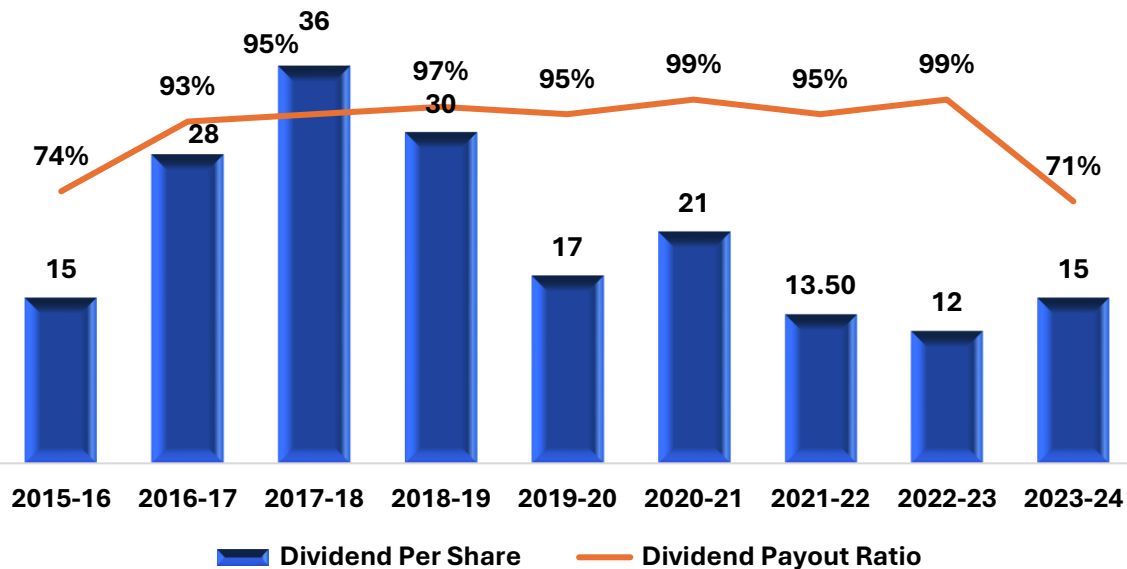
Consolidated Net Worth (₹ million)



Standalone Net Worth (₹ million)



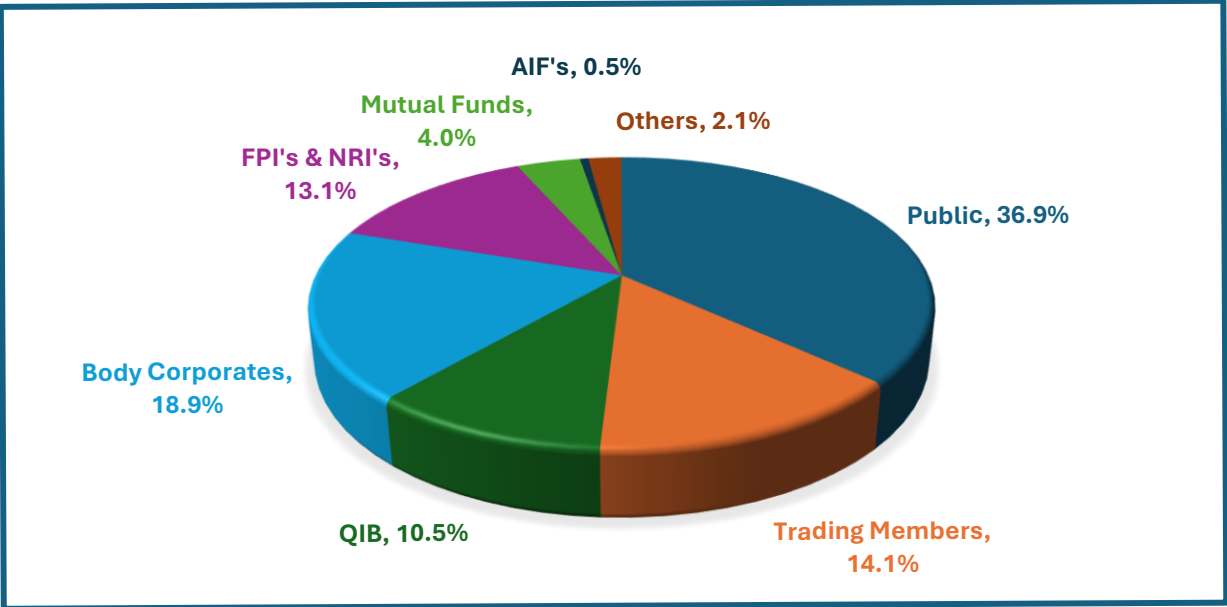
Dividend per share\* (₹) &amp; Pay-out Ratio



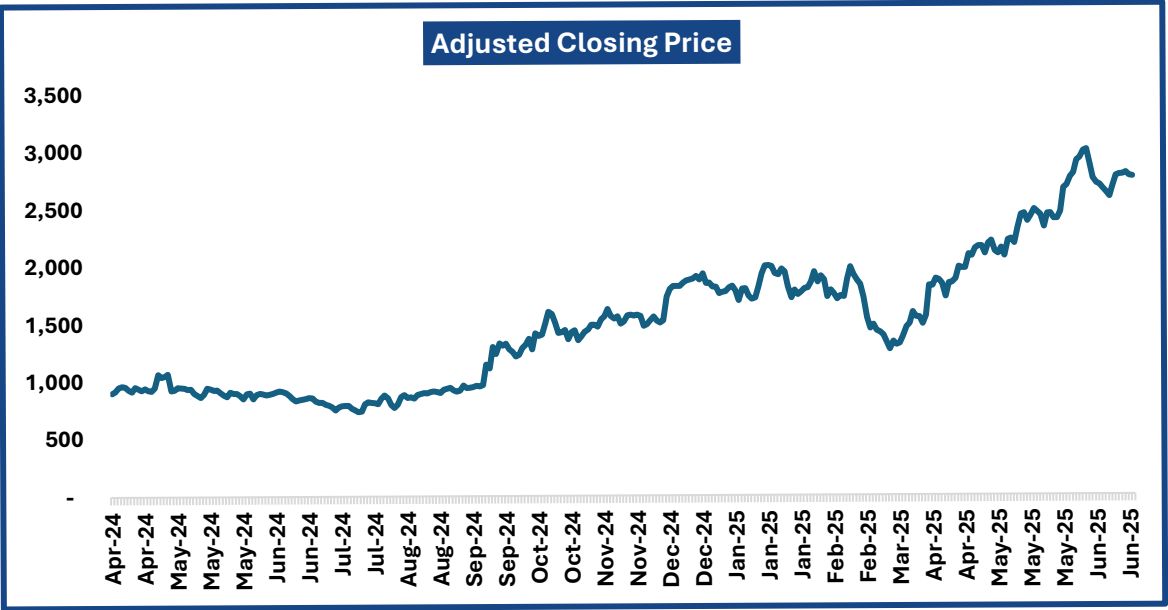
Financial Year	Dividend (Including DDT)* (₹ million)	Buyback (Incl transactions cost & Tax) (₹ million)	Total (₹ million)
2015-16	937	-	937
2016-17	765	-	765
2017-18	1,733	450	2,183
2018-19	2,255	1,230	3,485
2019-20	1,584	4,762	6,346
2020-21	779	-	779
2021-22	962	-	962
2022-23	1,851	-	1,851
2023-24	1,649	93	1,742
2024-25	2,060	-	2,060
<b>Total</b>	<b>14,575</b>	<b>6,535</b>	<b>21,110</b>

#Dividend pay-out ratio is calculated based on Standalone Profit excluding gain on sale of strategic investment

# Shareholding Pattern



TOP 10 SHAREHOLDERS (As on Jun 30, 2025)	
LIFE INSURANCE CORPORATION OF INDIA	5.60
SIDDHARTH BALACHANDRAN	3.01
NIPPON LIFE INDIA TRUSTEE LTD	1.59
NEW WORLD FUND INC	1.44
KOTAK MUTUAL FUND	1.33
TATA AIA LIFE INSURANCE CO LTD	1.28
INVESCO INDIA MUTUAL FUND	1.22
HDFC LIFE INSURANCE COMPANY LIMITED	1.20
MUKUL MAHAVIR AGRAWAL	1.18
S GOPALAKRISHNAN	1.18



MARKET DATA	
Market Capitalization* (₹ Mn)	11,25,018
Price* (₹)	2,770
No. of Shares Outstanding	40,61,29,077
Face Value (₹)	2.00
Avg. Daily Trading Value# (₹ Mn)	22,301
Avg. Daily Trading Volume# (Mn shares)	5.46
52-week High-Low (₹)	2,529 - 705

\*Market data as of June 30, 2025

#For the period of Apr 2025 to Jun 2025

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**THANK YOU**

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