



**May 7, 2026**

To,  
The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1  
G Block, Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051

**Symbol:** BSE

**ISIN:** INE118H01025

**Ref: Regulation 30 and Regulation 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

**Subject: Outcome of Board Meeting**

Dear Madam / Sir,

This is to inform that the Board of Directors of BSE Limited (“the Company”) at its meeting held on **Thursday, May 7, 2026 (i.e., today)**, *inter-alia*, considered, approved and recommended the following:

**1) Financial Results:**

The Audited Financial Results (Consolidated and Standalone) for the quarter and financial year ended March 31, 2026, along with the Audit Report of the Statutory Auditor in compliance with Regulation 30 and 33 of Listing Regulations. The Financial Results (Consolidated and Standalone) along with the declaration that Auditor’s report on the results is with unmodified opinion is annexed as ‘**Annexure**’.

**2) Date of Annual General Meeting:**

The Twenty-First Annual General Meeting of the Company is scheduled to be held on **Wednesday, August 19, 2026**, through Video Conferencing and Other Audio-Visual Means in accordance with General Circular No. 03/2025 dated September 22, 2025, issued by Ministry of Corporate Affairs, in continuation to the Circulars issued earlier in this regard.



### 3) Final Dividend and Record date:

Payment of final dividend of ₹ 10/- (**Ten**) per equity share of face value of ₹ 2 each is subject to approval of shareholders at the ensuing Twenty-First Annual General Meeting of the Company.

Pursuant to Regulation 42 of Listing Regulations, the record date to determine shareholders who will be eligible to receive final dividend will be **Friday, July 10, 2026**, and payment will be made on or before **Thursday, September 17, 2026**, subject to deduction of tax deducted at source.

The above matters have been duly approved by the Board of Directors at its meeting which commenced at 13:30 hours and concluded at 16:10 hours.

This intimation is also being made available on the website of the Company at [www.bseindia.com](http://www.bseindia.com)

This is for your information and record.

For **BSE Limited**

**Vishal Bhat**  
**Company Secretary & Compliance Officer**  
**ACS- 41136**

Encl: a/a

**Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
BSE Limited

**Report on the audit of the Consolidated Financial Results****Opinion**

We have audited the accompanying consolidated financial results of BSE Limited (the "Holding Company") and its subsidiaries together referred to as ("the group") for the quarter ended and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial results/ financial information of the subsidiaries and associates, the statement:

- i. includes the results of the following subsidiaries/associate
  - Subsidiaries
    - a. BSE Technology Private Limited (Including its subsidiaries and associates)
    - b. Indian Clearing Corporation Limited
    - c. India International Clearing Corporation (IFSC) Limited (including its associates)
    - d. India International Exchange (IFSC) Limited (including its subsidiaries and associates)
    - e. BSE Index Services Private Limited (formerly known as "Asia Index Private Limited")
    - f. BIL Ryerson Futures Private Limited
  - Associate
    - a. Central Depository Services (India) Limited (Including its subsidiaries and associates)
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended and for the year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



## **Management's Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of presentation of statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are also responsible for overseeing the financial reporting process of their respective companies.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



# **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associate of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them.

We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

## **Other Matter**

- a. The accompanying Statement includes the audited financial results and other financial information, in respect of six subsidiaries, whose financial results include total assets of Rs 6,24,532 lakhs as at March 31, 2026, total revenues of Rs 10,069 lakhs and Rs 38,458 lakhs, total net profit after tax of Rs. (780) lakhs and Rs. 945 lakhs and total comprehensive income of Rs. 1,208 lakhs and Rs. 4,557 lakhs for the quarter and the year ended on that date respectively, and net cash outflow of Rs. 12,070 lakhs for the year ended March 31, 2026, as considered in the Statement which have been audited by their respective independent auditors.

The independent auditor's report on the financial statements and financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

- b. The statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year end March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subject to a limited review by us, as required by the Listing Regulations.

**For S.R. BATLIBOI & Co. LLP**

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

*Pikashoo Mutha*

per Pikashoo Mutha

Partner

Membership No.: 131658

UDIN: 26131658YCJCDX3181

Place of Signature: Mumbai

Date: May 07, 2026





BSE Limited

CIN L67120MH2005PLC155188

(Formerly known as Bombay Stock Exchange Limited)

Registered office: Floor 25, P J Towers, Dalal Street, Mumbai 400001

Statement of Consolidated Financial Results for the quarter and year ended March 31, 2026

(₹ in Lakhs)

PARTICULARS	For the quarter ended March 31, 2026	For the quarter ended December 31, 2025	For the quarter ended March 31, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025
	Audited	Unaudited	Audited	Audited	Audited
<b>Continuing operation</b>					
1 Revenue from operations	1,56,351	1,24,410	84,664	4,83,395	2,95,734
2 Investment income	6,169	8,386	7,033	29,030	25,470
3 Other income	497	599	941	2,385	2,427
<b>4 Total income (1+2+3)</b>	<b>1,63,017</b>	<b>1,33,395</b>	<b>92,638</b>	<b>5,14,810</b>	<b>3,23,631</b>
<b>5 Expenses</b>					
a) Employee benefits expense (refer note 5)	6,352	9,336	6,659	29,781	23,662
b) Technology expense	5,163	5,383	4,588	20,313	16,429
c) Clearing and settlement expense	8,725	7,433	6,189	28,035	34,805
d) Regulatory contribution	19,972	18,702	10,479	64,969	41,046
e) Other expenses	10,003	5,779	8,328	24,748	20,823
f) Depreciation expense	5,479	4,483	2,984	15,896	11,298
<b>Total expenses (5a to 5f)</b>	<b>55,694</b>	<b>51,116</b>	<b>39,227</b>	<b>1,83,742</b>	<b>1,48,063</b>
<b>6 Profit before contribution to core settlement guarantee fund (4-5)</b>	<b>1,07,323</b>	<b>82,279</b>	<b>53,411</b>	<b>3,31,068</b>	<b>1,75,568</b>
7 Contribution to core settlement guarantee fund	2,072	4,563	(10,936)	7,696	9,000
<b>8 Profit before tax and share of net profits of investments accounted for using equity method (6-7)</b>	<b>1,05,251</b>	<b>77,716</b>	<b>64,347</b>	<b>3,23,372</b>	<b>1,66,568</b>
9 Share of profit of associates (net of taxes)	1,094	1,817	1,563	6,542	8,259
<b>10 Profit before tax (8+9)</b>	<b>1,06,345</b>	<b>79,533</b>	<b>65,910</b>	<b>3,29,914</b>	<b>1,74,827</b>
11 Tax expense	26,798	19,874	16,606	82,384	43,121
<b>12 Net profit after tax for the period / year from continuing operation (10-11)</b>	<b>79,547</b>	<b>59,659</b>	<b>49,304</b>	<b>2,47,530</b>	<b>1,31,706</b>
<b>Discontinued operation (refer note 6)</b>					
13 Profit before tax from discontinued operation	-	-	219	6	707
14 Profit on sale of subsidiary (on loss of control)	-	-	-	1,440	-
<b>15 Profit from discontinued operation before taxes (13+14)</b>	<b>-</b>	<b>-</b>	<b>219</b>	<b>1,446</b>	<b>707</b>
16 Tax expense on discontinued operation	-	-	156	251	181
<b>17 Profit from discontinued operation (15-16)</b>	<b>-</b>	<b>-</b>	<b>63</b>	<b>1,195</b>	<b>526</b>
<b>18 Net profit from total operation for the period / year (12+17)</b>	<b>79,547</b>	<b>59,659</b>	<b>49,367</b>	<b>2,48,725</b>	<b>1,32,232</b>
Net profit attributable to the shareholders of the Holding Company	79,733	60,181	49,442	2,49,698	1,32,589
Net profit attributable to the non controlling interest	(186)	(522)	(75)	(973)	(357)
<b>19 Other comprehensive income (net of taxes)</b>	<b>2,042</b>	<b>690</b>	<b>(234)</b>	<b>3,744</b>	<b>501</b>
<b>20 Total comprehensive Income for the period / year (18+19)</b>	<b>81,589</b>	<b>60,349</b>	<b>49,133</b>	<b>2,52,469</b>	<b>1,32,733</b>
Total comprehensive income attributable to the shareholders of the Holding Company	81,030	60,697	49,212	2,52,061	1,32,773
Total comprehensive income attributable to the non controlling interest	559	(348)	(79)	408	(40)
21 Paid up equity share capital (face value per share ₹ 2 each)	8,158	8,158	2,707	8,158	2,707
22 Other equity	-	-	-	6,59,143	4,39,666
<b>23 Earnings per equity share (face value per share ₹ 2 each) (refer note 7)</b>					
<b>Continuing operations</b>					
Basic and diluted before exceptional item* (₹)	19.35	14.61	11.99	60.32	32.06
Basic and diluted after exceptional item* (₹)	19.35	14.61	11.99	60.32	32.06
<b>Discontinued Operations</b>					
Basic and Diluted after exceptional item* (₹) (refer note 6)	-	-	0.01	0.29	0.12
<b>Total operations</b>					
Basic and diluted after exceptional item* (₹)	19.35	14.61	12.00	60.61	32.18

\*Note: Basic and diluted EPS is not annualised for the quarter ended results. EPS is calculated on outstanding shares issued by BSE Limited (the "Holding Company") including shares held in abeyance.





**BSE Limited**  
(Formerly known as Bombay Stock Exchange Limited)  
**Consolidated Balance Sheet as at March 31, 2026**

(₹ in Lakhs)

PARTICULARS		As at	As at
		March 31, 2026	March 31, 2025
		Audited	Audited
<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>		
	a. Property, plant and equipment	56,259	22,217
	b. Capital work-in-progress	3,255	4,073
	c. Investment property	8	67
	d. Goodwill on consolidation	3,814	3,814
	e. Other intangible assets	4,122	3,893
	f. Intangible assets under development	4,420	1,339
	g. Financial assets		
	i. Investments		
	a. Investments in subsidiaries	-	8
	b. Investments in associates	53,657	50,053
	c. Other investments	95,542	82,404
	ii. Other financial assets	2,92,539	1,17,658
	h. Income tax assets (net)	6,279	12,056
	i. Deferred tax assets (net)	2,371	1,939
	j. Other assets	634	378
	<b>Total non-current assets</b>	<b>5,22,900</b>	<b>2,99,899</b>
<b>2</b>	<b>Current assets</b>		
	a. Financial assets		
	i. Investments	2,34,501	1,52,084
	ii. Trade receivables	55,316	28,778
	iii. Cash and cash equivalents	1,67,159	1,55,100
	iv. Bank balances other than (iii) above	3,50,121	3,63,286
	v. Other financial assets	2,920	2,664
	b. Other assets	11,570	25,556
	c. Assets held for sale	127	6,798
	<b>Total current assets</b>	<b>8,21,714</b>	<b>7,34,266</b>
	<b>Total assets (1+2)</b>	<b>13,44,614</b>	<b>10,34,165</b>
<b>EQUITY AND LIABILITIES</b>			
<b>3</b>	<b>Equity</b>		
	a. Equity share capital	8,158	2,707
	b. Other equity	6,59,143	4,39,666
	<b>Equity attributable to shareholders of the Company</b>	<b>6,67,301</b>	<b>4,42,373</b>
<b>4</b>	<b>Non controlling interest</b>	12,249	15,197
	<b>Total equity</b>	<b>6,79,550</b>	<b>4,57,570</b>
<b>5</b>	<b>Core settlement guarantee fund</b>	1,24,683	1,13,260
<b>Liabilities</b>			
<b>6</b>	<b>Non-current liabilities</b>		
	a. Financial liabilities		
	i. Lease liabilities	2	2
	ii. Other financial liabilities	1,037	1,058
	b. Provisions	540	179
	c. Other liabilities	1,753	633
	<b>Total non-current liabilities</b>	<b>3,332</b>	<b>1,872</b>
<b>7</b>	<b>Current liabilities</b>		
	a. Financial liabilities		
	i. Trade payables		
	a. Total outstanding dues of micro enterprises and small enterprises	816	208
	b. Total outstanding dues of creditors other than micro enterprises and small enterprises	12,271	11,188
	ii. Other financial liabilities	4,06,419	3,89,487
	b. Provisions	3,742	2,627
	c. Income tax liabilities (Net)	20,109	8,447
	d. Other liabilities	93,692	47,947
	e. Liabilities held for sale	-	1,559
	<b>Total current liabilities</b>	<b>5,37,049</b>	<b>4,61,463</b>
	<b>Total equity and liabilities (3+4+5+6+7)</b>	<b>13,44,614</b>	<b>10,34,165</b>



**BSE Limited**  
(Formerly known as Bombay Stock Exchange Limited)  
**Consolidated Statement of Cash Flows for the year ended March 31, 2026**

(₹ in Lakhs)

PARTICULARS	For the year ended March 31, 2026	For the year ended March 31, 2025
<b>Continuing operations</b>		
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit for the year	2,47,530	1,31,706
Adjustments for		
Income tax expenses recognised in profit and loss	82,384	43,121
Share of profit of associates	(6,542)	(8,259)
Foreign currency translation reserve	2,994	701
Depreciation and amortisation expense	15,896	11,298
Net gain on disposal of property, plant and equipment	4	(5)
Impairment loss on financial assets	4,057	2,705
Net gain arising on financial assets measured at FVTPL	(8,875)	(6,864)
Interest income	(20,154)	(18,497)
Dividend income	(1)	(1)
<b>Operating profit before working capital changes</b>	<b>3,17,293</b>	<b>1,55,797</b>
<b>Movements in working capital</b>		
(Increase) / decrease in trade receivables	(30,595)	(12,196)
Increase / (decrease) in trade payables	1,691	(7,890)
Increase / (decrease) in provisions	1,115	740
(Increase) / decrease in other financial assets and other assets	13,638	(25,951)
Increase / (decrease) in other liabilities and other financial liabilities	72,767	(36,688)
<b>Cash generated from / (used in) operations</b>	<b>3,75,909</b>	<b>73,812</b>
Direct taxes paid - net of refunds	(65,541)	(32,797)
<b>Net cash generated from / (used in) operating activities</b>	<b>3,10,368</b>	<b>41,015</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
<b>Property, plant &amp; equipment</b>		
Purchase of property, plant and equipment, intangible assets, capital work in progress, intangible assets under development and capital advances	(51,516)	(15,323)
Proceeds from sale of property, plant and equipment	59	85
<b>Investments</b>		
Investment in units of mutual funds	(91,484)	(44,326)
Investment in bonds, non-convertible debentures and state development loans	(21,520)	(45,884)
Proceeds from bonds, non-convertible debentures and state development loans	22,081	61,910
Investment in associates	-	(2,475)
Investment in fixed deposits	(3,29,857)	(1,48,916)
Proceeds received from fixed deposits	1,74,471	1,09,402
Interest received	23,798	8,803
Dividend received	1	1
<b>Net cash used in investing activities</b>	<b>(2,73,967)</b>	<b>(76,723)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend paid	(31,585)	(20,599)
Issue of share capital by subsidiary	1,215	-
<b>Net cash used in financing activities</b>	<b>(30,370)</b>	<b>(20,599)</b>
<b>D. Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>6,031</b>	<b>(56,307)</b>
<b>Discontinued Operations</b>		
<b>E. Net cash from operating activities</b>	4	402
<b>F. Net cash generated from investing activities</b>	6,191	886
<b>G. Net cash generated from financing activities</b>	-	-
<b>H. Net increase in cash and cash equivalents from Discontinued Operations (E+F+G)</b>	<b>6,195</b>	<b>1,288</b>
<b>I. Net increase / (decrease) in cash and cash equivalents from Total Operations (D+H)</b>	<b>12,226</b>	<b>(55,019)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>1,52,416</b>	<b>2,07,435</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>1,64,642</b>	<b>1,52,416</b>
<b>Balance with bank excluding earmarked balances</b>		
In current accounts	77,375	38,709
In deposit accounts with original maturity upto 3 months	87,267	1,13,707
<b>Cash and cash equivalents at the end of the year</b>	<b>1,64,642</b>	<b>1,52,416</b>

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Cash and cash equivalents as per balance sheet	1,67,159	1,55,100
Add: cash and cash equivalents of discontinued operations	-	238
<b>Less: Earmarked</b>		
In current accounts (unpaid dividend)	1,826	2,203
In current accounts - others	480	548
In current accounts - SGF	143	107
In deposit accounts with original maturity upto 3 months	68	64
<b>Cash and cash equivalents as per statement of cash flows</b>	<b>1,64,642</b>	<b>1,52,416</b>

- The above statement of Cash Flow from operating activities has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) 7 - "Statement of Cash Flows".
  - Movement in earmarked liabilities and corresponding assets of the Holding Company are not considered.
  - Movement in Core Settlement Guarantee Fund liabilities and related assets of subsidiary companies are not considered.
- Previous year's figures have been regrouped wherever necessary.





- 1 The Consolidated financial results comprises of results of BSE Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates. The above consolidated financial results for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors on May 07, 2026 and the statutory auditors of the Holding Company have conducted audit of the said consolidated financial results for the quarter and year ended March 31, 2026.
- 2 The above consolidated financial results for the quarter and year ended March 31, 2026 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, as amended.
- 3 The Group operates only in one Business Segment i.e. "Facilitating Trading in Securities and other related ancillary Services", hence does not have any reportable Segments as per Ind-AS 108 "Operating Segments".
- 4 During the financial year ended March 31, 2025, the Holding Company had acquired control of BSE Index Services Private Limited (formerly known as Asia Index Private Limited) ("BISPL") by acquiring 50% stake from the Joint Venture partner. Consequently, BISPL had become wholly owned subsidiary w.e.f June 01, 2024.
- 5 On November 21, 2025, the Government of India has announced the implementation of four new Labour Codes, namely, the Code on Wages-2019, the Code on Social Security-2020, the Industrial Relations Code-2020, and the Occupational Safety, Health and Working Conditions Code-2020 (collectively referred to as the "New Labour Codes") with effect from 21 November 2025. The Group has carried out actuarial valuation to assess the impact of new labour codes on its employee benefit obligations and has recognised an incremental expense of Rs. 1,301 Lakhs against Gratuity for the year ended March 31, 2026. The Government is in the process of notifying the related rules under the new Codes. The impact of these rules will be evaluated and accounted for in accordance with the applicable Indian accounting standards in the period in which they are notified and will be in compliance with the new Codes.
- 6 The Board of Directors of the Holding Company in their meeting held on May 08, 2024 had accorded in-principle approval for divestment of its holding in its wholly owned subsidiary, BSE Institute Limited. Pursuant to the same, the Company had completed the divestment (in May 2025) and profit of Rs. 1,440 Lakhs has been shown as Profit on sale of subsidiary (on loss of control) under "Discontinued operation" in the consolidated financial results for the year ended March 31, 2026. Tax of ₹ 249 Lakhs on the said profit is included as a part of Tax expense on discontinued operation for the year ended March 31, 2026.
- 7 Pursuant to the approval of the Shareholders through Postal ballot, the Holding Company had allotted 27,46,52,718 (Including 39,00,000 shares against shares which were kept in abeyance) bonus Equity Shares of ₹ 2/- each in ratio of 2 (Two) Equity Share for 1 (one) Equity Share held by the Equity Shareholder(s) whose names appeared in the Register of Members on May 23, 2025 i.e. the "Record Date". Consequently, the subscribed and paid up Equity Share capital as on June 30, 2025 was ₹ 8,123 Lakhs divided into 40,61,29,077 Equity Shares of ₹ 2/- each. Accordingly, as per the IND AS 33 - Earning per share, the calculation of basic and diluted earnings per share for all periods presented have been adjusted and restated.
- 8 The Board of Directors of the Holding Company in their meeting held on November 11, 2025 had accorded in-principle approval for the divestment of its holding in one of the associate company. Pursuant to the same, the Holding Company is awaiting the approval from Regulatory Authority. Consequently, the disclosures required by Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations" have been presented in the financial results for the year ended March 31, 2026.
- 9 The Board of Directors of the Holding Company at its meeting held on May 07, 2026 has recommended a payment of final dividend of ₹ 10/- per equity share of ₹ 2/- each. The proposal is subject to the approval of shareholders at the ensuing Annual General Meeting.
- 10 Previous quarter's / year's figures have been regrouped / reclassified wherever necessary to correspond with the current quarter's / year's classification / disclosure.
- 11 The figures for the quarter ended March 31, 2026 and March 31, 2025 are arrived at as difference between audited figures for the year ended and the reviewed figures for the nine months ended for the relevant financial years.
- 12 Audited Financial Results of BSE Limited (Standalone Information)

(₹ in Lakhs)

PARTICULARS	For the quarter ended March 31, 2026	For the quarter ended December 31, 2025	For the quarter ended March 31, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025
	Audited	Unaudited	Audited	Audited	Audited
Total income	1,58,334	1,23,027	86,721	4,83,634	2,91,275
Profit before tax	1,04,926	73,609	52,031	3,08,721	1,47,516
Profit for the period	79,905	55,230	39,731	2,33,416	1,11,245

Note: The audited financial results of BSE Limited for the above mentioned period are available on our website, [www.bseindia.com](http://www.bseindia.com) and on the stock exchange website [www.nseindia.com](http://www.nseindia.com). The information above has been extracted from the audited standalone financial results for the quarter and year ended March 31, 2026.

Place : Mumbai  
Date : May 07, 2026



For and on behalf of Board of Directors of  
BSE LIMITED

  
Sundararaman Ramamurthy  
Managing Director & CEO

**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
BSE Limited

**Report on the audit of the Standalone Financial Results****Opinion**

We have audited the accompanying standalone financial results of BSE Limited (the "Company") for the quarter ended and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended and for the year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matter**

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published audited year-to-date figures up to the third quarter of the current financial year, as required under the Listing Regulations.

**For S.R. BATLIBOI & Co. LLP**

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

*Pikashoo Mutha*

per **Pikashoo Mutha**

Partner

Membership No.: 131658

UDIN: 26131658EROJW8041

Place of Signature: Mumbai

Date: May 07, 2026







**BSE Limited**  
CIN L67120MH2005PLC155188

(Formerly known as Bombay Stock Exchange Limited)

Registered office: Floor 25, P J Towers, Dalal Street, Mumbai 400001

**Statement of Standalone Financial Results for the quarter and year ended March 31, 2026**

(₹ in Lakhs)

Particulars	For the quarter ended March 31, 2026	For the quarter ended December 31, 2025	For the quarter ended March 31, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025
	Audited	Unaudited	Audited	Audited	Audited
	1 Revenue from operations	1,46,803	1,15,297	76,308	4,46,951
2 Investment income	10,681	6,830	9,507	33,114	27,692
3 Other income	850	900	906	3,569	2,940
<b>4 Total income (1+2+3)</b>	<b>1,58,334</b>	<b>1,23,027</b>	<b>86,721</b>	<b>4,83,634</b>	<b>2,91,275</b>
<b>5 Expenses</b>					
a) Employee benefits expense (refer note 4)	3,959	5,893	4,619	19,186	15,641
b) Technology expense	5,157	5,215	4,363	20,163	16,651
c) Clearing and settlement expense	11,447	9,942	5,946	37,191	38,967
d) Regulatory contribution	19,956	17,737	10,511	63,978	41,027
e) Other expenses (refer note 5)	4,150	4,112	3,081	14,756	13,424
f) Depreciation expense	4,685	3,938	2,406	13,533	9,049
<b>Total expenses (5a to 5f)</b>	<b>49,354</b>	<b>46,837</b>	<b>30,926</b>	<b>1,68,807</b>	<b>1,34,759</b>
<b>6 Profit before contribution to core settlement guarantee fund (4-5)</b>	<b>1,08,980</b>	<b>76,190</b>	<b>55,795</b>	<b>3,14,827</b>	<b>1,56,516</b>
7 Contribution to core settlement guarantee fund	4,054	2,581	3,764	7,696	9,000
<b>8 Profit before exceptional item and tax (6-7)</b>	<b>1,04,926</b>	<b>73,609</b>	<b>52,031</b>	<b>3,07,131</b>	<b>1,47,516</b>
9 Exceptional item (refer note 6)	-	-	-	1,590	-
<b>10 Profit before tax (8+9)</b>	<b>1,04,926</b>	<b>73,609</b>	<b>52,031</b>	<b>3,08,721</b>	<b>1,47,516</b>
11 Tax expense (refer note 6)	25,021	18,379	12,300	75,305	36,271
<b>12 Profit for the period / year (10-11)</b>	<b>79,905</b>	<b>55,230</b>	<b>39,731</b>	<b>2,33,416</b>	<b>1,11,245</b>
13 Other comprehensive income (net of taxes)	5	220	(217)	57	(278)
<b>14 Total comprehensive income for the period / year (12+13)</b>	<b>79,910</b>	<b>55,450</b>	<b>39,514</b>	<b>2,33,473</b>	<b>1,10,967</b>
15 Paid up equity share capital (face value per share ₹ 2 Each)	8,158	8,158	2,707	8,158	2,707
16 Other equity				5,68,495	3,72,057
<b>17 Earnings per equity share (face value per share ₹ 2 Each) (refer note 7)</b>					
Basic and diluted before exceptional item*(₹)	19.40	13.41	9.64	56.27	27.00
Basic and diluted after exceptional item*(₹)	19.40	13.41	9.64	56.66	27.00

\*Note: Basic and diluted EPS is not annualised for the quarter ended results. EPS is calculated on outstanding shares issued by BSE Limited (the "Company") including shares held in abeyance.



**BSE Limited**  
(Formerly known as Bombay Stock Exchange Limited)  
**Standalone Balance Sheet as at March 31, 2026**

(₹ in Lakh)

Particulars	As at March 31, 2026	As at March 31, 2025
	Audited	Audited
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
a. Property, plant and equipment	49,943	18,432
b. Capital work-in-progress	3,235	4,073
c. Investment properties	368	82
d. Intangible assets	2,436	2,117
e. Intangible assets under development	3,922	1,340
f. Financial assets		
i. Investments		
a. Investments in subsidiaries	81,927	77,799
b. Investments in associates	3,542	3,542
c. Other investments	64,362	51,264
ii. Other financial assets	1,20,898	18,033
g. Deferred tax assets (net)	291	1,248
h. Income tax assets (net)	5,213	9,576
i. Other assets	34	32
<b>Total non-current assets</b>	<b>3,36,171</b>	<b>1,87,538</b>
<b>2 Current assets</b>		
a. Financial assets		
i. Investments	2,27,386	1,33,871
ii. Trade receivables	50,442	21,235
iii. Cash and cash equivalents	9,159	4,258
iv. Bank balances other than (iii) above	1,17,880	1,18,867
v. Other financial assets	2,641	2,430
b. Other assets	8,528	23,160
c. Asset held for sale (refer note 5)	-	5,000
<b>Total current assets</b>	<b>4,16,036</b>	<b>3,08,821</b>
<b>Total assets (1+2)</b>	<b>7,52,207</b>	<b>4,96,359</b>
<b>EQUITY AND LIABILITIES</b>		
<b>3 Equity</b>		
a. Equity share capital	8,158	2,707
b. Other equity	5,68,495	3,72,057
<b>Total equity</b>	<b>5,76,653</b>	<b>3,74,764</b>
<b>Liabilities</b>		
<b>4 Non-current liabilities</b>		
a. Financial liabilities		
Other financial liabilities	866	964
b. Other liabilities	1,753	632
<b>Total non-current liabilities</b>	<b>2,619</b>	<b>1,596</b>
<b>5 Current liabilities</b>		
a. Financial liabilities		
i. Trade payables		
a. Total outstanding dues of micro enterprises and small enterprises	12	10
b. Total outstanding dues of creditors other than micro enterprises and small enterprises	9,626	7,442
ii. Other financial liabilities	52,434	56,914
b. Provisions	2,664	1,924
c. Income tax liabilities (net)	19,983	8,350
d. Other liabilities	88,216	45,359
<b>Total Current Liabilities</b>	<b>1,72,935</b>	<b>1,19,999</b>
<b>Total Equity and Liabilities (3+4+5)</b>	<b>7,52,207</b>	<b>4,96,359</b>





**BSE Limited**  
(Formerly known as Bombay Stock Exchange Limited)  
CIN L67120MH2005PLC155188  
**Standalone Statement of Cash Flows for the year ended March 31, 2026**

(₹ in Lakh)

PARTICULARS	For the year ended March 31, 2026	For the year ended March 31, 2025
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit for the year	2,33,416	1,11,245
Adjustments for		
Income tax expenses recognised in profit and loss	75,305	36,271
Depreciation and amortisation expenses	13,533	9,049
Impairment loss on financial assets carried at cost	(17)	1,279
Net gain on disposal of property, plant and equipment and intangible assets	5	-
Impairment loss on financial assets and bad debts write off	(326)	566
Net gain on disposal of investment in subsidiary measured at cost	(1,590)	-
Net gain arising on financial assets measured at FVTPL	(8,361)	(6,078)
Interest income	(14,715)	(14,263)
Dividend income	(10,038)	(7,350)
<b>Operating cash flow before working capital changes</b>	<b>2,87,212</b>	<b>1,30,719</b>
Movements in working capital		
(Increase) / decrease in trade receivables	(28,881)	(11,626)
Increase / (decrease) in trade payables	2,186	(8,372)
Increase / (decrease) in provisions	740	817
(Increase) / decrease in other financial assets and other assets	14,484	(20,387)
Increase / (decrease) in other financial liabilities and other liabilities	47,943	(12,407)
<b>Cash generated from operations</b>	<b>3,23,684</b>	<b>78,744</b>
Direct taxes paid - net of refunds	(58,491)	(27,115)
<b>Net cash generated from operating activities</b>	<b>2,65,193</b>	<b>51,629</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Property, plant & equipment		
Purchase of property, plant & equipment, intangible assets, capital work-in-progress, intangible assets under development and capital advances	(46,579)	(12,807)
Proceeds from sale of property, plant & equipment	58	54
Investments		
Investment in units of mutual funds	(99,083)	(54,543)
Investment in bonds, non-convertible debentures and state development loan	(21,520)	(30,209)
Proceeds received from bonds, non-convertible debentures and state development loans	22,081	61,919
Investment in fixed deposits	(2,21,707)	(95,621)
Proceeds received from fixed deposits	1,12,110	80,414
Investment in subsidiaries	(4,128)	(3,000)
Proceeds received on partial sale of investment in subsidiary	6,590	-
Interest received	13,874	13,540
Dividend received from subsidiaries, associates and others	10,038	7,350
<b>Net cash generated from/(used in) investing activities</b>	<b>(2,28,266)</b>	<b>(32,903)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend and taxes paid thereon	(31,585)	(20,599)
<b>Net cash used in financing activities</b>	<b>(31,585)</b>	<b>(20,599)</b>
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	<b>5,342</b>	<b>(1,873)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>1,443</b>	<b>3,316</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>6,785</b>	<b>1,443</b>
Balances with banks excluding earmarked balances		
In current accounts	2,330	788
In deposit accounts with original maturity of 3 months	4,455	655
<b>Cash and cash equivalents at the end of the year</b>	<b>6,785</b>	<b>1,443</b>

PARTICULARS	For the year ended March 31, 2026	For the year ended March 31, 2025
Cash and cash equivalents as per balance sheet	9,159	4,258
<b>Less: Earmarked</b>		
In current accounts (unpaid dividend)	1,826	2,203
In current accounts - others	480	548
In deposit accounts with original maturity of 3 months	68	64
<b>Cash and cash equivalents as per statement of cash flows</b>	<b>6,785</b>	<b>1,443</b>

1. The above statement of Cash Flows from operating activities has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) 7 - "Statement of Cash Flows".

2. Movement in earmarked liabilities and corresponding assets are not considered.

3. Previous year's figures have been regrouped wherever necessary.



- 1 The above standalone financial results for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors on May 07, 2026 and the statutory auditors of the Company have conducted audit of the said standalone financial results for the quarter and year ended March 31, 2026.
- 2 The above standalone financial results for the quarter and year ended March 31, 2026 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, as amended.
- 3 The Company operates only in one Business Segment i.e. "Facilitating Trading in Securities and other related ancillary Services", hence does not have any reportable Segments as per Ind-AS 108 "Operating Segments".
- 4 On November 21, 2025, the Government of India has announced the implementation of four new Labour Codes, namely, the Code on Wages-2019, the Code on Social Security-2020, the Industrial Relations Code-2020, and the Occupational Safety, Health and Working Conditions Code-2020 (collectively referred to as the "New Labour Codes") with effect from 21 November 2025. The Company has carried out actuarial valuation to assess the impact of New Labour Codes on its employee benefit obligations and recognised an incremental expense of Rs. 756 Lakhs against Gratuity for the year ended March 31, 2026. The Government is in the process of notifying the related rules under the new Codes. The impact of these rules will be evaluated and accounted for in accordance with the applicable Indian accounting standards in the period in which they are notified and will be in compliance with the new Codes.
- 5 During the previous year, the Company had made provision for impairment in value of investment of Rs. 1,511 Lakh in equity instruments of one of its Subsidiary Company which has been included in Other expenses for the year ended March 31, 2025.
- 6 The Board of Directors of the Company in their meeting held on May 08, 2024 had accorded in-principle approval for divestment of its holding in its wholly owned subsidiary, BSE Institute Limited. Pursuant to the same, the Company has completed the divestment (in May 2025) and profit of Rs. 1,590 Lakh has been shown as an "Exceptional Item" in the standalone financial results for the year ended March 31, 2026. Tax of ₹ 249 Lakh on the said profit is included as a part of tax expenses for the year ended March 31, 2026.
- 7 Pursuant to the approval of the Shareholders through Postal ballot, the Company had allotted 27,46,52,718 (Including 39,00,000 shares against shares which were kept in abeyance) bonus Equity Shares of ₹ 2/- each in ratio of 2 (Two) Equity Share for 1 (one) Equity Share held by the Equity Shareholder(s) whose names appeared in the Register of Members on May 23, 2025 i.e. the "Record Date". Consequently, the subscribed and paid up Equity Share capital as on June 30, 2025 is ₹ 8,123 Lakhs divided into 40,61,29,077 Equity Shares of ₹ 2/- each. Accordingly, as per the IND AS 33 - Earning per share, the calculation of basic and diluted earnings per share for all periods presented have been adjusted and restated.
- 8 The Board of Directors of the Company at its meeting held on May 07, 2026 has recommended a payment of final dividend of ₹ 10/- per equity share of ₹ 2/- each. The proposal is subject to the approval of shareholders at the ensuing Annual General Meeting.
- 9 The figures for the quarter ended March 31, 2026 and March 31, 2025 are arrived at as difference between audited figures for the year ended and the reviewed figures for the nine months ended for the relevant financial years.
- 10 Previous quarter's / year's figures have been regrouped and rearranged wherever necessary to correspond with the current quarter's / year's classification / disclosure.



Place : Mumbai  
Date : May 07, 2026



For and on behalf of Board of Directors of  
BSE LIMITED

**Sundararaman Ramamurthy**  
Managing Director & CEO

May 7, 2026

To,

The Listing Department

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1

G Block, Bandra-Kurla Complex, Bandra (E)

Mumbai – 400 051

**Symbol:** BSE

**ISIN:** INE118H01025

**Ref: Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Subject: Declaration of unmodified opinion on Audited Financial Results**

Dear Madam/Sir,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that the Statutory Auditors of BSE Limited, S R Batliboi & Co. LLP, Chartered Accountants (Firm Registration No. 301003E/E300005), have submitted their Report with unmodified opinion on Audited Financial Results of the Company (both Standalone and Consolidated) for the quarter and financial year ended March 31, 2026, as approved by the Board in its Meeting held today i.e. May 7, 2026.

This is for your information and record.

Thanking you,

Yours faithfully,

**For BSE Limited**

Deepak Goel

**Chief Financial Officer**