November 04, 2026

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Symbol: BSE **ISIN:** INE118H01025

Subject: Outcome of Board Meeting

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Madam/Sir,

This is to inform that the Board of Directors of the Company at its meeting held on Wednesday, November 04, 2026 (i.e. today), inter-alia, considered and approved the following:

1. **Financial Results:**

   The Unaudited Financial Results (Consolidated and Standalone) for the quarter and six months ended September 30, 2026, pursuant to Regulation 33 of the SEBI Listing Regulations, along with the Limited Review Reports issued by the Statutory Auditors, are enclosed herewith as **'Annexure A'**.

2. **Appointment of Shri Ashutosh Singh (DIN: 10579541) as Executive Director – Business (Vertical 3):**

   In continuation to our earlier intimations dated June 2, 2026, and October 21, 2026, the Board of Directors have approved the appointment of Shri Ashutosh Singh (DIN: 10579541), as the Executive Director – Business (Vertical-3) for a period of five (5) years with effect from November 30, 2026, subject to ratification of his appointment by the Shareholders.

   The disclosure required pursuant to SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, is enclosed as **'Annexure B'.**

3. **Acceptance of offer from Mumbai Metropolitan Region Development Authority:**

   Proposal to accept the offer received from the Mumbai Metropolitan Region Development Authority (MMRDA) for allotment of a plot at Bandra Kurla Complex, Mumbai, for development of Company's proposed additional premises and infrastructure facilities. The transaction is subject to completion of the necessary documentation, fulfilment of applicable conditions and execution of definitive agreement(s) with the MMRDA.

   The detailed terms of the transaction shall be intimated upon execution of the definitive agreement(s), in accordance with the applicable provisions of the SEBI Listing Regulations.

The above matters have been duly approved by the Board of Directors at their meeting which commenced at 15:00 hours and concluded at 17:00 hours.

This intimation is also being made available on the website of the Company at www.bseindia.com

This is for your information and record.

Thanking you.

Yours faithfully,
For BSE Limited

Vishal Kamalaksha Bhat
Digitally signed by Vishal Kamalaksha Bhat
Date: 2026.11.04 17:52:53 +05'30'

Vishal Bhat
Company Secretary & Compliance Officer
ACS- 41136

S.R. BATLIBOI & CO. LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel : +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
BSE Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of BSE Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associate for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

   i. List of Subsidiaries
      a) BSE Technologies Private Limited
      b) BSE Clearing Limited (Formerly known as Indian Clearing Corporation Limited)
      c) India International Clearing Corporation (IFSC) Limited
      d) India International Exchange (IFSC) Limited
      e) BSE Index Services Private Limited (Formerly known as Asia Index Private Limited)
      f) BIL Ryerson Futures Private Limited

   ii. List of associate
      a) Central Depository Services (India) Limited
      b) India International Bullion Holding (IFSC) Limited
      c) Social Stock Exchange Capacity Building Foundation

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S.R. BATLIBOI & CO. LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

6. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information in respect of five subsidiaries, whose unaudited interim financial results includes total assets of Rs 5,54,799 lakhs as at September 30, 2026, total revenues of Rs 13,580 lakhs and Rs 28,496 lakhs, total net profit after tax of Rs 3,952 lakhs and Rs 8,537 lakhs, total comprehensive income of Rs 3,411 lakhs and Rs 7,980 lakhs, for the quarter ended September 30, 2026 and the period ended on that date respectively, and net cash outflow of Rs 76,144 lakhs for the period from April 01, 2026 to September 30, 2026, as considered in the Statement, which have been reviewed by their respective independent auditors.

   The independent auditor's review reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

   The accompanying Statement includes the unaudited interim financial results of one associate, whose interim financial results includes the Group's share of net loss of Rs. 25 lakhs and Rs. 25 lakhs and Group's share of total comprehensive income of Rs. 52 lakhs and Rs. 52 lakhs for the quarter ended September 30, 2026 and for the period ended on that date respectively.

   The independent auditor's review reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the associate is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement in respect of above matters is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. BATLIBOI & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

Pikashoo mutha

per Pikashoo Mutha
Partner
Membership No.: 131658
UDIN: 26131658SYDMYU6415
Place: Mumbai
Date: November 04, 2026

S.R. BATLIBOI & CO. LLP ★ CHARTERED ACCOUNTANTS ★ MUMBAI

BSE Limited
CIN L67120MH2005PLC155188
(Formerly known as Bombay Stock Exchange Limited)
Registered office: Floor 25, P J Towers, Dalal Street, Mumbai 400001
Statement of Consolidated Financial Results for the quarter and six months ended September 30, 2026

(₹ in Lakhs)

	Particulars	For the quarter ended September 30, 2026	For the quarter ended June 30, 2026	For the quarter ended September 30, 2025	For the six months ended September 30, 2026	For the six months ended September 30, 2025	For the year ended March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Continuing operation						
1	Revenue from operations	1,43,266	1,56,602	1,06,839	2,99,868	2,02,634	4,83,395
2	Investment income	10,807	13,518	6,569	24,325	14,475	29,030
3	Other income	981	552	545	1,533	1,289	2,385
4	**Total income (1+2+3)**	**1,55,054**	**1,70,672**	**1,13,953**	**3,25,726**	**2,18,398**	**5,14,810**
5	**Expenses**						
a)	Employee benefits expense	8,474	8,705	7,090	17,179	14,093	29,781
b)	Technology expense	5,762	6,082	4,778	11,844	9,767	20,313
c)	Clearing and settlement expense	7,998	9,028	6,327	17,026	11,877	28,035
d)	Regulatory contribution	16,600	19,278	14,669	35,878	26,295	64,969
e)	Other expenses	6,029	6,316	4,888	12,345	8,966	24,748
f)	Depreciation expense	4,607	4,260	3,246	8,867	5,934	15,896
	Total expenses (5a to 5f)	**49,470**	**53,669**	**40,998**	**1,03,139**	**76,932**	**1,83,742**
6	**Profit before contribution to core settlement guarantee fund (4-5)**	**1,05,584**	**1,17,003**	**72,955**	**2,22,587**	**1,41,466**	**3,31,068**
7	Contribution to core settlement guarantee fund	1,097	2,591	1,061	3,688	1,061	7,696
8	**Profit before tax and share of net profits of investments accounted for using equity method (6-7)**	**1,04,487**	**1,14,412**	**71,894**	**2,18,899**	**1,40,405**	**3,23,372**
9	Share of profit of associates (net of taxes)	2,752	1,954	2,002	4,706	3,631	6,542
10	**Profit before tax (8+9)**	**1,07,239**	**1,16,366**	**73,896**	**2,23,605**	**1,44,036**	**3,29,914**
11	Tax expense	26,487	29,100	18,194	55,587	35,712	82,384
12	**Net profit after tax for the period / year from continuing operation (10-11)**	**80,752**	**87,266**	**55,702**	**1,68,018**	**1,08,324**	**2,47,530**
	Discontinued operation (refer note 4)						
13	Profit before tax from discontinued operation	-	-	-	-	6	6
14	Profit on sale of subsidiary (on loss of control)	-	-	-	-	1,440	1,440
15	**Profit from discontinued operation before taxes (13+14)**	**-**	**-**	**-**	**-**	**1,446**	**1,446**
16	Tax expense on discontinued operation	-	-	-	-	251	251
17	**Profit from discontinued operation (15-16)**	**-**	**-**	**-**	**-**	**1,195**	**1,195**
18	**Net profit from total operation for the period / year (12+17)**	**80,752**	**87,266**	**55,702**	**1,68,018**	**1,09,519**	**2,48,725**
	Net profit attributable to the shareholders of the Holding Company	80,915	87,402	55,843	1,68,317	1,09,784	2,49,698
	Net profit attributable to the non controlling interest	(163)	(136)	(141)	(299)	(265)	(973)
19	**Other comprehensive income (net of taxes)**	**654**	**(39)**	**1,160**	**615**	**1,012**	**3,744**
20	**Total comprehensive Income for the period / year (18+19)**	**81,406**	**87,227**	**56,862**	**1,68,633**	**1,10,531**	**2,52,469**
	Total comprehensive income attributable to the shareholders of the Holding Company	81,765	87,377	56,535	1,69,142	1,10,334	2,52,061
	Total comprehensive income attributable to the non controlling interest	(359)	(150)	327	(509)	197	408
21	Paid up equity share capital (face value per share ₹ 2 each)	8,158	8,158	8,146	8,158	8,146	8,158
22	Other equity						6,59,143
23	**Earnings per equity share (face value per share ₹ 2 each)**						
	Continuing operations						
	Basic and diluted before and after exceptional item* (₹)	19.64	21.22	13.56	40.86	26.36	60.32
	Discontinued operations						
	Basic and diluted before and after exceptional item* (₹) (refer note 4)	-	-	-	-	0.29	0.29
	Total operations						
	Basic and diluted before and after exceptional item* (₹)	19.64	21.22	13.56	40.86	26.65	60.61

*Note: Basic and diluted EPS is not annualised for the quarter and six months ended results. EPS is calculated on outstanding shares issued by BSE Limited (the "Holding Company") including shares held in abeyance.

B.R. BATLIBOI & CO. LLP CHARTERED ACCOUNTANTS MUMBAI

BSE LIMITED MUMBAI

BSE Limited
(Formerly known as Bombay Stock Exchange Limited)
Consolidated Balance Sheet as at September 30, 2026

(₹ in Lakhs)

	PARTICULARS	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
	ASSETS		
1	**Non-current assets**		
	a. Property, plant and equipment	57,433	54,026
	b. Capital work-in-progress	6,879	3,255
	c. Investment property	2,211	2,241
	d. Goodwill on consolidation	3,814	3,814
	e. Other intangible assets	3,832	4,122
	f. Intangible assets under development	4,307	4,420
	g. Financial assets		
	i. Investments		
	a. Investments in subsidiaries	-	-
	b. Investments in associates	56,431	53,657
	c. Other investments	1,71,453	95,542
	ii. Other financial assets	2,33,887	2,92,539
	h. Income tax assets (net)	7,145	6,279
	i. Deferred tax assets (net)	1,654	2,371
	j. Other assets	1,063	634
	Total non-current assets	**5,50,109**	**5,22,900**
2	**Current assets**		
	a. Financial assets		
	i. Investments	2,82,531	2,34,501
	ii. Trade receivables	46,099	55,316
	iii. Cash and cash equivalents	88,496	1,67,159
	iv. Bank balances other than (iii) above	4,66,856	3,50,121
	v. Other financial assets	11,031	2,920
	b. Other assets	17,690	11,570
	c. Assets held for sale	137	127
	Total current assets	**9,12,840**	**8,21,714**
	Total assets (1+2)	**14,62,949**	**13,44,614**
	EQUITY AND LIABILITIES		
3	**Equity**		
	a. Equity share capital	8,158	8,158
	b. Other equity	7,87,041	6,59,143
	Equity attributable to shareholders of the Company	**7,95,199**	**6,67,301**
4	Non controlling interest	11,765	12,249
	Total equity	**8,06,964**	**6,79,550**
5	**Core settlement guarantee fund**	**1,28,366**	**1,24,683**
	Liabilities		
6	**Non-current liabilities**		
	a. Financial liabilities		
	i. Lease liabilities	2	2
	ii. Other financial liabilities	1,069	1,037
	b. Provisions	575	540
	c. Other liabilities	2,245	1,753
	Total non-current liabilities	**3,891**	**3,332**
7	**Current liabilities**		
	a. Financial liabilities		
	i. Trade payables		
	a. Total outstanding dues of micro enterprises and small enterprises	856	816
	b. Total outstanding dues of creditors other than micro enterprises and small enterprises	16,017	12,271
	ii. Other financial liabilities	3,19,708	4,06,419
	b. Provisions	2,354	3,742
	c. Income tax liabilities (Net)	23,059	20,109
	d. Other liabilities	1,61,734	93,692
	e. Liabilities held for sale	-	-
	Total current liabilities	**5,23,728**	**5,37,049**
	Total equity and liabilities (3+4+5+6+7)	**14,62,949**	**13,44,614**

B.R. BATLIBOI & CO. LLP CHARTERED ACCOUNTANTS MUMBAI PM

BSE Limited
(Formerly known as Bombay Stock Exchange Limited)
Consolidated Statement of Cash Flows for the six months ended September 30, 2026

(₹ in Lakhs)

PARTICULARS	For the six months ended September 30, 2026	For the six months ended September 30, 2025
Continuing operations		
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit for the period	**1,68,018**	**1,08,324**
Adjustments for		
Income tax expenses recognised in profit and loss	55,587	35,712
Share of profit of associates	(4,706)	(3,631)
Foreign currency translation reserve	451	975
Depreciation and amortisation expense	8,867	5,934
Net gain on disposal of property, plant and equipment	(3)	(7)
Impairment loss on financial assets	252	(503)
Net gain arising on financial assets measured at FVTPL	(8,195)	(4,941)
Interest income	(16,130)	(9,534)
Operating profit before working capital changes	**2,04,141**	**1,32,329**
Movements in working capital		
(Increase) / decrease in trade receivables	8,965	(11,853)
Increase / (decrease) in trade payables	3,786	2,351
Increase / (decrease) in provisions	(1,388)	(134)
(Increase) / decrease in other financial assets and other assets	(14,313)	8,071
Increase / (decrease) in other liabilities and other financial liabilities	(15,595)	(7,776)
Cash generated from / (used in) operations	**1,85,596**	**1,22,988**
Direct taxes paid - net of refunds	(52,894)	(23,802)
Net cash generated from / (used in) operating activities	**1,32,702**	**99,186**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Property, plant & equipment		
Purchase of property, plant and equipment, intangible assets, capital work in progress, intangible assets under development and capital advances	(17,271)	(31,324)
Proceeds from sale of property, plant and equipment	4	7
Investments		
Investment in units of mutual funds	(25,346)	(96,022)
Investment in bonds, non-convertible debentures and state development loans	(86,710)	(11,302)
Proceeds from bonds, non-convertible debentures and state development loans	-	10,652
Investment in associates	(1,922)	(194)
Investment in fixed deposits	(1,58,780)	(95,995)
Proceeds received from fixed deposits	1,13,006	74,772
Interest received	6,655	6,137
Net cash used in investing activities	**(1,70,364)**	**(1,43,269)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	(41,198)	(31,585)
Net cash used in financing activities	**(41,198)**	**(31,585)**
D. Net increase / (decrease) in cash and cash equivalents (A+B+C)	**(78,860)**	**(75,668)**
Discontinued Operations		
E. Net cash from operating activities	-	4
F. Net cash generated from investing activities	-	6,191
G. Net cash generated from financing activities	-	-
H. Net increase in cash and cash equivalents from Discontinued Operations (E+F+G)	**-**	**6,195**
I. Net increase / (decrease) in cash and cash equivalents from Total Operations (D+H)	**(78,860)**	**(69,473)**
Cash and cash equivalents at the beginning of the period	**1,64,642**	**1,52,416**
Cash and cash equivalents at the end of the period	**85,782**	**82,943**
Balance with bank excluding earmarked balances		
i) Cash on hand	-	-
ii) Cheques in hand	-	-
Component of cash and cash equivalent		
In current accounts	41,072	24,216
In deposit accounts with original maturity upto 3 months	44,710	58,727
Cash and cash equivalents at the end of the period	**85,782**	**82,943**

Particulars	For the six months ended September 30, 2026	For the six months ended September 30, 2025
Cash and cash equivalents as per balance sheet	88,496	86,241
Less: Earmarked		
In current accounts (unpaid dividend)	2,230	2,640
In current accounts - others	304	409
In current accounts - SGF	132	116
In deposit accounts with original maturity upto 3 months	48	133
Cash and cash equivalents as per statement of cash flows	**85,782**	**82,943**

1. The above statement of Cash Flow from operating activities has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) 7 - "Statement of Cash Flows".
2. Movement in earmarked liabilities and corresponding assets of the Holding Company are not considered.
3. Movement in Core Settlement Guarantee Fund liabilities and related assets of subsidiary companies are not considered.
4. Previous period's figures have been regrouped wherever necessary.

S.R. BATLIBOI & CO. LLP CHARTERED ACCOUNTANTS MUMBAI

BSE LIMITED MUMBAI

1 The Consolidated financial results comprises of results of BSE Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates. The above consolidated financial results for the quarter and six months ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors on November 04, 2026 and the statutory auditors of the Holding Company have conducted limited review of the said consolidated financial results for the quarter and six months ended September 30, 2026.

2 The above consolidated financial results for the quarter and six months ended September 30, 2026 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, as amended.

3 The Group operates only in one Business Segment i.e. "Facilitating Trading in Securities and other related ancillary Services", hence does not have any reportable Segments as per Ind-AS 108 "Operating Segments".

4 The Board of Directors of the Holding Company in their meeting held on May 08, 2024 had accorded in-principle approval for divestment of its holding in its wholly owned subsidiary, BSE Institute Limited. Pursuant to the same, the Company had completed the divestment (in May 2025) and profit of Rs. 1,440 Lakhs has been shown as Profit on sale of subsidiary (on loss of control) under "Discontinued operation" in the consolidated financial results for the six months ended September 30, 2025 and year ended March 31, 2026. Tax of ₹ 249 Lakhs on the said profit is included as a part of Tax expense on discontinued operation for the six months ended September 30, 2025 and year ended March 31, 2026.

5 The Board of Directors of the Holding Company in their meeting held on November 11, 2025 had accorded in-principle approval for the divestment of its holding in one of the associate company. Pursuant to the same, the Holding Company is awaiting the approval from Regulatory Authority. Consequently, the disclosures required by Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations" have been presented in the financial results for the quarter ended September 30, 2026 and year ended March 31, 2026.

6 Previous quarter's / period's / year's figures have been regrouped / reclassified wherever necessary to correspond with the current quarter's / period's classification / disclosure.

7 Unaudited Financial Results of BSE Limited (Standalone Information) **(₹ in Lakhs)**

Particulars	For the quarter ended September 30, 2026	For the quarter ended June 30, 2026	For the quarter ended September 30, 2025	For the six months ended September 30, 2026	For the six months ended September 30, 2025	For the year ended March 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total income	1,49,441	1,60,144	1,07,436	3,09,585	2,02,273	4,83,634
Profit before tax	1,02,103	1,07,313	67,581	2,09,416	1,30,186	3,08,721
Profit for the period	77,336	80,115	51,441	1,57,451	98,281	2,33,416

Note: The unaudited financial results of BSE Limited for the above mentioned period are available on our website, www.bseindia.com and on the stock exchange website www.nseindia.com. The information above has been extracted from the unaudited standalone financial results for the quarter and six months ended September 30, 2026.

S.R. BATLIBOI & CO. LLP CHARTERED ACCOUNTANTS MUMBAI

BSE LIMITED MUMBAI

For and on behalf of Board of Directors of
BSE LIMITED

Sundararaman Ramamurthy
Managing Director & CEO

Place : Mumbai
Date : November 04, 2026

S.R. BATLIBOI & CO. LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel : +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
BSE Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of BSE Limited (the "Company") for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

Pikashoo mutha

per Pikashoo Mutha
Partner
Membership No.: 131658
UDIN: 26131658WTEBPD1830
Place: Mumbai
Date: November 04, 2026

S.R. BATLIBOI & CO. LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

BSE Limited

CIN L67120MH2005PLC155188

(Formerly known as Bombay Stock Exchange Limited)

Registered office: Floor 25, P J Towers, Dalal Street, Mumbai 400001

Statement of Standalone Financial Results for the quarter and six months ended September 30, 2026

(₹ in Lakhs)

	Particulars	For the quarter ended September 30, 2026	For the quarter ended June 30, 2026	For the quarter ended September 30, 2025	For the six months ended September 30, 2026	For the six months ended September 30, 2025	For the year ended March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	1,34,932	1,47,402	97,543	2,82,334	1,84,851	4,46,951
2	Investment income	13,161	11,815	9,065	24,976	15,603	33,114
3	Other income	1,348	927	828	2,275	1,819	3,569
4	**Total income (1+2+3)**	**1,49,441**	**1,60,144**	**1,07,436**	**3,09,585**	**2,02,273**	**4,83,634**
5	**Expenses**						
a)	Employee benefits expense	5,271	5,390	4,674	10,661	9,334	19,186
b)	Technology expense	5,766	5,830	4,749	11,596	9,791	20,163
c)	Clearing and settlement expense	10,350	11,776	8,733	22,126	15,802	37,191
d)	Regulatory contribution	16,595	19,273	14,664	35,868	26,285	63,978
e)	Other expenses	4,355	4,381	3,254	8,736	6,494	14,756
f)	Depreciation expense	3,904	3,590	2,720	7,494	4,910	13,533
	Total expenses (5a to 5f)	**46,241**	**50,240**	**38,794**	**96,481**	**72,616**	**1,68,807**
6	**Profit before contribution to core settlement guarantee fund (4-5)**	**1,03,200**	**1,09,904**	**68,642**	**2,13,104**	**1,29,657**	**3,14,827**
7	Contribution to core settlement guarantee fund	1,097	2,591	1,061	3,688	1,061	7,696
8	**Profit before exceptional item and tax (6-7)**	**1,02,103**	**1,07,313**	**67,581**	**2,09,416**	**1,28,596**	**3,07,131**
9	Exceptional item (refer note 4)	-	-	-	-	1,590	1,590
10	**Profit before tax (8+9)**	**1,02,103**	**1,07,313**	**67,581**	**2,09,416**	**1,30,186**	**3,08,721**
11	Tax expense (refer note 4)	24,767	27,198	16,140	51,965	31,905	75,305
12	**Profit for the period / year (10-11)**	**77,336**	**80,115**	**51,441**	**1,57,451**	**98,281**	**2,33,416**
13	Other comprehensive income (net of taxes)	19	17	(85)	36	(168)	57
14	**Total comprehensive income for the period / year (12+13)**	**77,355**	**80,132**	**51,356**	**1,57,487**	**98,113**	**2,33,473**
15	Paid up equity share capital (face value per share ₹ 2 Each)	8,158	8,158	8,146	8,158	8,146	8,158
16	Other equity						5,68,495
17	**Earnings per equity share (face value per share ₹ 2 Each)**						
	Basic and diluted before exceptional item*(₹)	18.77	19.45	12.49	38.22	23.47	56.27
	Basic and diluted after exceptional item*(₹)	18.77	19.45	12.49	38.22	23.86	56.66

*Note: Basic and diluted EPS is not annualised for the quarter and six months ended results. EPS is calculated on outstanding shares issued by BSE Limited (the "Company") including shares held in abeyance.

B.R. BATLIBOI & CO. LLP CHARTERED ACCOUNTANTS MUMBAI PM

MUMBAI

BSE Limited
(Formerly known as Bombay Stock Exchange Limited)
Standalone Balance Sheet as at September 30, 2026

(₹ in Lakhs)

	Particulars	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
	ASSETS		
1	**Non-current assets**		
	a. Property, plant and equipment	51,573	47,710
	b. Capital work-in-progress	6,875	3,235
	c. Investment properties	2,556	2,601
	d. Intangible assets	2,499	2,436
	e. Intangible assets under development	3,562	3,922
	f. Financial assets		
	i. Investments		
	a. Investments in subsidiaries	81,927	81,927
	b. Investments in associates	10,532	3,542
	c. Other investments	1,37,247	64,362
	ii. Other financial assets	1,26,353	1,20,898
	g. Deferred tax assets (net)	-	291
	h. Income tax assets (net)	5,076	5,213
	i. Other assets	120	34
	Total non-current assets	**4,28,320**	**3,36,171**
2	**Current assets**		
	a. Financial assets		
	i. Investments	2,75,332	2,27,386
	ii. Trade receivables	42,356	50,442
	iii. Cash and cash equivalents	6,694	9,159
	iv. Bank balances other than (iii) above	1,62,966	1,17,880
	v. Other financial assets	8,327	2,641
	b. Other assets	14,480	8,528
	Total current assets	**5,10,155**	**4,16,036**
	Total assets (1+2)	**9,38,475**	**7,52,207**
	EQUITY AND LIABILITIES		
3	**Equity**		
	a. Equity share capital	8,158	8,158
	b. Other equity	6,84,784	5,68,495
	Total equity	**6,92,942**	**5,76,653**
	Liabilities		
4	**Non-current liabilities**		
	a. Financial liabilities		
	Other financial liabilities	859	866
	b. Deferred tax liabilities (Net)	496	-
	c. Other liabilities	2,245	1,753
	Total non-current liabilities	**3,600**	**2,619**
5	**Current liabilities**		
	a. Financial liabilities		
	i. Trade payables		
	a. Total outstanding dues of micro enterprises and small enterprises	31	12
	b. Total outstanding dues of creditors other than micro enterprises and small enterprises	12,447	9,626
	ii. Other financial liabilities	47,879	52,434
	b. Provisions	1,518	2,664
	c. Income tax liabilities (net)	22,897	19,983
	d. Other liabilities	1,57,161	88,216
	Total Current Liabilities	**2,41,933**	**1,72,935**
	Total Equity and Liabilities (3+4+5)	**9,38,475**	**7,52,207**





BSE Limited

(Formerly known as Bombay Stock Exchange Limited)

CIN L67120MH2005PLC155188

Standalone Statement of Cash Flows for the six months ended September 30, 2026

(₹ in Lakhs)

PARTICULARS	For the six months ended September 30, 2026	For the six months ended September 30, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit for the period	1,57,451	98,281
Adjustments for		
Income tax expenses recognised in profit and loss	51,965	31,905
Depreciation and amortisation expenses	7,494	4,910
Impairment loss on financial assets carried at cost	53	(10)
Net gain on disposal of property, plant and equipment and intangible assets	(3)	(6)
Impairment loss on financial assets and bad debts write off	229	(612)
Net gain on disposal of investment in subsidiary measured at cost	-	(1,590)
Net gain arising on financial assets measured at FVTPL	(7,950)	(4,665)
Interest income	(13,029)	(6,940)
Dividend income	(3,997)	(3,997)
Operating cash flow before working capital changes	**1,92,213**	**1,17,276**
Movements in working capital		
(Increase) / decrease in trade receivables	7,857	(10,272)
Increase / (decrease) in trade payables	2,840	3,547
Increase / (decrease) in provisions	(1,146)	(44)
(Increase) / decrease in other financial assets and other assets	(11,738)	8,077
Increase / (decrease) in other financial liabilities and other liabilities	67,328	58,864
Cash generated from operations	**2,57,354**	**1,77,448**
Direct taxes paid - net of refunds	(48,213)	(20,758)
Net cash generated from operating activities	**2,09,141**	**1,56,690**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Property, plant & equipment		
Purchase of property, plant & equipment, intangible assets, capital work-in-progress, intangible assets under development and capital advances	(16,468)	(30,283)
Proceeds from sale of property, plant & equipment	4	6
Investments		
Investment in units of mutual funds	(24,541)	(98,664)
Investment in bonds, non-convertible debentures and state development loan	(86,710)	(11,276)
Proceeds received from bonds, non-convertible debentures and state development loans	-	10,652
Investment in fixed deposits	(1,36,478)	(72,921)
Proceeds received from fixed deposits	89,781	58,726
Investment in associates	(6,990)	-
Proceeds received on partial sale of investment in subsidiary	-	6,590
Interest received	6,789	8,689
Dividend received from associate	3,997	3,997
Net cash generated from / (used in) investing activities	**(1,70,616)**	**(1,24,484)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	(41,198)	(31,585)
Net cash used in financing activities	**(41,198)**	**(31,585)**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	**(2,673)**	**621**
Cash and cash equivalents at the beginning of the period	**6,785**	**1,443**
Cash and cash equivalents at the end of the period	**4,112**	**2,064**
Balances with banks excluding earmarked balances		
In current accounts	4,112	364
In deposit accounts with original maturity of 3 months	-	1,700
Cash and cash equivalents at the end of the period	**4,112**	**2,064**

PARTICULARS	For the six months ended September 30, 2026	For the six months ended September 30, 2025
Cash and cash equivalents as per balance sheet	6,694	5,246
Less: Earmarked		
In current accounts (unpaid dividend)	2,230	2,640
In current accounts - others	304	409
In deposit accounts with original maturity less than three months	48	133
Cash and cash equivalents as per statement of cash flows	**4,112**	**2,064**

1. The above statement of Cash Flows from operating activities has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) 7 - "Statement of Cash Flows".
2. Movement in earmarked liabilities and corresponding assets are not considered.
3. Previous period's figures have been regrouped wherever necessary.

B.R. BATLIBOI & CO. LLP CHARTERED ACCOUNTANTS MUMBAI

BSE LIMITED MUMBAI

1 The above standalone financial results for the quarter and six months ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors on November 04, 2026 and the statutory auditors of the Company have conducted limited review of the said standalone financial results for the quarter and six months ended September 30, 2026.

2 The above standalone financial results for the quarter and six months ended September 30, 2026 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, as amended.

3 The Company operates only in one Business Segment i.e. "Facilitating Trading in Securities and other related ancillary Services", hence does not have any reportable Segments as per Ind-AS 108 "Operating Segments".

4 The Board of Directors of the Company in their meeting held on May 08, 2024 had accorded in-principle approval for divestment of its holding in its wholly owned subsidiary, BSE Institute Limited. Pursuant to the same, the Company has completed the divestment (in May 2025) and profit of Rs. 1,590 Lakhs has been shown as an "Exceptional Item" in the standalone financial results for the six months ended September 30, 2025 and year ended March 31, 2026. Tax of ₹ 249 Lakhs on the said profit is included as a part of tax expenses for the six months ended September 30, 2025 and year ended March 31, 2026.

5 Previous quarter's / period's / year's figures have been regrouped and rearranged wherever necessary to correspond with the current quarter's / period's classification / disclosure.





For and on behalf of Board of Directors of
BSE LIMITED

Sundararaman Ramamurthy
Managing Director & CEO

Place : Mumbai
Date : November 04, 2026

Annexure B

Sr. No.	Details of events	Shri Ashutosh Singh
1	**Reason for change**	Shri Ashutosh Singh (DIN - 10579541) has been appointed as Executive Director – Business (Vertical-3) on the Board of the Company in accordance with Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018.
2	**Date and Term of Appointment/Date of Cessation**	Effective Date of Appointment: November 30, 2026
		Term: 5 years effective from the date of joining i.e. November 30, 2026, to November 29, 2031.
3	**Brief profile**	Shri Ashutosh Singh is a financial services industry veteran with over 23 years of experience spanning exchange businesses, indexing, broking, mutual funds and banking. Currently, he is the MD & CEO of BSE Index Services Pvt. Ltd, a wholly owned subsidiary of BSE Ltd. In this role, he works closely with market participants to develop relevant indexing solutions, advocates the growth of passive investing, and encourages greater retail participation in financial markets, including through mutual funds. He also engages collaboratively with industry associations and regulators on matters of strategic importance to the capital markets. During his tenure within the BSE ecosystem, Shri Ashutosh Singh has contributed across businesses beyond his formal responsibilities. He was instrumental in scaling the BSE StAR MF platform, helping strengthen its position as an important mutual fund distribution infrastructure. He has also played a key role in expanding the platform into new areas such as the National Pension System (NPS), broadening its relevance across investment and retirement products. In addition, he plays an active role in BSE's equity business, contributing his market experience and relationships to business development and broader strategic initiatives. Prior to his current role, Shri Ashutosh Singh held several senior leadership positions in the financial services industry, including CEO of NSDL Payments Bank, as well as leadership roles at Axis Securities and Motilal Oswal Financial Services, among others. His experience

		across banking, broking, exchange, and investment products gives him a broad perspective on India's financial markets and market infrastructure. He is a regular panellist and speaker at leading domestic and international industry forums and on television, where he contributes perspectives on capital markets, indexing, and investment trends. He has also served as a jury member on awards committees recognising excellence in financial services. Shri Ashutosh Singh is actively involved in academia and in mentoring the next generation of professionals. He serves as a Member of the Board of Studies at reputed institutions and regularly engages with students and academic audiences on leadership, financial markets, and capital markets. Shri Ashutosh Singh is a Chartered Accountant, holds an M.Com, and an MBA, bringing together strong academic credentials with more than two decades of leadership experience across India's financial services industry.
4	**Disclosure of relationships between directors**	Shri Ashutosh Singh is not related to any Director of the Company.
5	**Confirmation in compliance with SEBI Letter dated June 14, 2018, read along with Exchange circular dated June 20, 2018**	Shri Ashutosh Singh is not debarred from holding the office of director pursuant to any SEBI order or any other authority