



May 2, 2025

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Symbol: BSE

ISIN: INE118H01025

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Subject - Execution of Share Purchase Agreement (“SPA”) for sale of stake in BSE Institute Limited- Wholly Owned Subsidiary.

Dear Madam/Sir,

In continuation to the Company’s previous intimations dated May 8, 2024, and November 12, 2024, we would like to inform that the Company has executed a Share Purchase Agreement (“SPA”) on Friday, May 2, 2025, to divest its 100% stake in BSE Institute Limited (BIL) to AV Financial Experts Network Private Limited, subject to fulfilment of pre-closing obligations.

The details as required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given in Annexure A to this letter.

This intimation is also being made available on the website of the Company at www.bseindia.com

This is for your information and record.

Thanking you.

Yours faithfully,
For BSE Limited

Vishal Bhat
Company Secretary & Compliance Officer

Annexure A

Sale of entire stake held in BSE Institute Limited, a Wholly Owned Subsidiary of the Company

Sr. No.	Particulars	Details											
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	<table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">As on March 31, 2024 (Amount in ₹)</th> </tr> <tr> <th>Amount</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>25,00,63,571</td> <td>1.55%</td> </tr> <tr> <td>Net Worth</td> <td>59,01,70,917</td> <td>1.79%</td> </tr> </tbody> </table> <p>Turnover of BSE Institute Ltd as on March 31, 2025: ₹ 28,80,93,913</p> <p>Net worth (*) of BSE Institute Ltd as on March 31, 2025: ₹ 52,24,13,750</p> <p>*Pursuant to NCLT order dated March 27, 2025, on April 8, 2025, BSE Institute Ltd has affected reduction in its issued, subscribed and paid-up equity shares by 49 Crores thereby resulting into repayment of ₹ 49 Crores to BSE Limited.</p>	Particulars	As on March 31, 2024 (Amount in ₹)		Amount	Percentage	Turnover	25,00,63,571	1.55%	Net Worth	59,01,70,917	1.79%
Particulars	As on March 31, 2024 (Amount in ₹)												
	Amount	Percentage											
Turnover	25,00,63,571	1.55%											
Net Worth	59,01,70,917	1.79%											
b)	Date on which the agreement for sale has been entered into	Friday, May 2, 2025											
c)	The expected date of completion of sale/disposal	On or before Saturday, May 31, 2025											
d)	Consideration for sale of 100 % stake in BIL	Total consideration to be received is ₹ 16,90,00,000/- (Rupees Sixteen Crores ninety lakhs only)											
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof.	<p>Name of the Buyer: AV Financial Experts Network Private Limited</p> <p>CIN of Buyer: U67100MH2018PTC318889.</p> <p>The buyer does not belong to the promoter/promoter group/ group companies of the Company.</p>											
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length".	The transaction does not fall within the ambit of "related party transaction".											
g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement?	Not Applicable											

	If yes, details of the same including compliance with regulation 37A of LODR Regulations.	
h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable