JET AIRWAYS

8 May, 2018

Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai -400 001

Corporate Relationship Department,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: JETAIRWAYS/Series: EQ
Debenture Scrip CODE: 952813

Stock Code: 532617/JETAIRWAYS

Dear Sirs,

Subj: Composition of Board of Directors

We are a publicly listed Company, whose shares are listed on the BSE Ltd. and the National Stock Exchange of India Ltd. Since, Mr. Naresh Goyal, the Non-Executive Chairperson of our Company, is also our Promoter, in compliance with the proviso to Regulation 17(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), at least half of the Board of Directors of our Company are required to consist of Independent Directors.

The present composition of Board of Directors is as under:

Sr. No.	Name of Director	Category
1	Mr. Naresh Goyal, Chairman	Non-Executive Chairman
2	Mr. Harsh Mohan	Non-Executive Director
3	Mr. Kevin Knight	Non-Executive Director
4	Mr. Gaurang Shetty	Whole Time Director
5	Ms. Anita Naresh Goyal	Non-Executive Director
6	Mr. Srinivasan Vishvanathan	Non-Executive Independent Director
7	Mr. Vikram Mehta	Non-Executive Independent Director
8	Ms. Rajshree Pathy	Non-Executive Independent Director
9	Mr. Ranjan Mathai	Non-Executive Independent Director
10	Mr. Ashok Chawla	Non-Executive Independent Director

Our Nominations and Remuneration Committee has recommended the appointment of Dr. Nasim Zaidi, a distinguished bureaucrat to our Board and his security clearance was approved by the Ministry of Civil Aviation (MoCA) on 26 March 2018.

In view of the aforementioned current composition of our Board and to ensure that upon Dr. Zaidi's formal appointment as a Non-Executive Director on our Board, there are an equal number of Independent Directors on our Board, our Nominations and Remuneration Committee and our Board have yesterday recommended the appointment of Mr. Sharad Sharma, a former distinguished banker, to our Board subject to his security clearance and other corporate approvals. We have, by our letter dated 7 May 2018 addressed to the Ministry of Civil Aviation sought his security clearance.

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Since the composition of our Board should now be compliant with the proviso to Regulation 17(1)(b) of the Listing Regulations, we will be appointing Dr. Zaidi as a Member of our Board at our next forthcoming Board meeting on 23 May 2018. We will promptly let you know, once Mr. Sharad Sharma is accorded security clearance and the requisite corporate approvals are obtained.

This is for your information.

Thanking you,

Yours faithfully,
For Jet Airways (India) Limited

Kuldeep Sharma
Vice President – Global Compliance and Company Secretary