BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001
**Kind Attn: Mr Khushro A. Bulsara**
**General Manager & Head - Listing**
**Compliance & Legal Regulatory**

National Stock Exchange of India Ltd.
ExchangePlaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
**Kind Attn: Mr Avinash Kharkar,**
**Asst. Vice President - Listing Department**

May 20, 2016
Sc. 15062

Dear Sir,

**Re.: Intimation of Board constituted Committee meeting, proposed to be held on May 25, 2016 to consider issuance of Rated, Listed, Unsecured, Redeemable, Non-Convertible Debentures aggregating upto ₹300 crores**

We would like to inform you that the Company is desirous of issuing the second series of its Rated, Listed, Unsecured, Redeemable, NCDs aggregating to ₹300 crores and in this regard is holding a meeting of its duly constituted Committee of the Board on May 25, 2016. The above issuance is pursuant to the approval of the Shareholders passed vide Special Resolution at the 70th Annual General Meeting of the Company held on August 13, 2015 and the Board of Directors' resolution passed at its meeting held on March 30, 2016.

This intimation is being issued pursuant to Regulation 29 (1) and (2) as well as Regulation 63 read alongwith Regulation 50 (2) and (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Submitted for your kind information and record please.

Yours faithfully,
For Tata Motors Limited

H K Sethna
Company Secretary

Z:\New Folders\2016-17\Tata Motors\Debentures\E27-B Series\Stock Exchange Intimation\TML - Intimation Letter to SE - E27B.docx