NAVA LIMITED

BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORTING 2025-2026

TABLE OF CONTENTS

S. No	Particulars	Page No From	To
1	SECTION A: General Disclosures	1	12
2	SECTION B: Management And Process Disclosures	13	18
3	SECTION C: Principle Wise Performance Disclosure	19	53
	PRINCIPLE 1: Businesses should conduct and govern themselves with integrity, and in a manner that is ethical, transparent and accountable	20	22
	PRINCIPLE 2: Businesses should provide goods and services in a manner that is sustainable and safe	23	24
	PRINCIPLE 3: Businesses should respect and promote the well-being of all employees, including those in their value chains	25	34
	PRINCIPLE 4: Businesses should respect the interests of and be responsive to all its stakeholders	35	37
	PRINCIPLE 5: Businesses should respect and promote human rights	38	41
	PRINCIPLE 6: Businesses should respect and make efforts to protect and restore the environment	42	48
	PRINCIPLE 7: Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent	49	49
	PRINCIPLE 8: Businesses should promote inclusive growth and equitable development	50	51
	PRINCIPLE 9: Businesses should engage with and provide value to their consumers in a responsible manner	52	53
4	Independent Reasonable Assurance Statement	54	66

SECTION A
General Disclosures

This section contains an overview of the business, including markets served, financial performance, key employee statistics and mapping of risks and opportunities.

BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORTING

[Regulation 34(2)(f) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015]

The following report has been compiled in accordance with the guidelines established by the Securities and Exchange Board of India (SEBI) for Business Responsibility and Sustainability Reporting (BRSR). Its primary objective is to enhance transparency by showcasing how enterprises contribute to a sustainable economy while generating value. This report underscores our steadfast commitment to creating long-term value for our stakeholders while concurrently fostering sustainable development

SECTION A: GENERAL DISCLOSURES

I. DETAILS OF THE ENTITY

S. No.	Particulars	Response
1.	**Corporate Identity Number (CIN) of the Listed Entity**	L27101TG1972PLC001549
2.	**Name of the Listed Entity**	NAVA LIMITED
3.	**Year of incorporation**	1972
4.	**Registered office address**	Nava Bharat Chambers, 6-3-1109/1 Raj Bhavan Road, Hyderabad - 500082, Telangana. India.
5.	**Corporate address**	Silicon House, 8-2-318/1, Road No.14, Banjara Hills, Hyderabad 500034, Telangana
6.	**E-mail**	investorservices@navalimited.com
7.	**Telephone**	+91 40 2340 3501, 4034 5999
8.	**Website**	http://www.navalimited.com
9.	**Financial year for which reporting is being done**	2025-26
10.	**Name of the Stock Exchange(s) where shares are listed**	BSE Limited, National Stock Exchange of India Limited (NSE)
11.	**Paid-up Capital**	INR 28,30,01,276
12.	**Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report**	Mr. VSN Raju, Company Secretary & Vice President Landline No: 040 2340 3501 Email: vsn.raju@navalimited.com
13.	**Reporting boundary - Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together)**	The disclosures under this report are made on standalone basis, unless otherwise specified.
14.	**Name of assessment or assurance provider**	The Board of NAVA has appointed J. Sundharesan and Associates Practicing Company Secretaries, Bengaluru as assurance provider.
15.	**Type of assessment or assurance obtained**	The Company has obtained reasonable assurance of the BRSR Core indicators from J. Sundharesan and Associates, Practicing Company Secretaries.

II. PRODUCTS / SERVICES

16. Details of business activities (accounting for 90% of the turnover):

S. No.	Description of Main Activity	Description of Business Activity	% of Turnover of the Entity
1.	**Manufacturing**	Metal and metal products	61.34
2.	**Electricity, gas, steam and air condition supply**	Electric power generation, transmission and distribution	24.41
3.	**Professional, Scientific and Technical activities**	Other professional, Scientific and technical activities	13.2

17. Products / Services sold by the entity (accounting for 90% of the entity's Turnover):

S. No.	Product / Service	NIC Code	% of total Turnover Contributed
1	**Manufacturing of Ferro Alloys**	24104	61.34
2	**Generation of energy through coal**	35102	24.41
3	**Professional, Scientific and Technical activities**	74909	13.2

III. OPERATIONS

18. Number of locations where plants and / or operations / offices of the entity are situated:

Location	Number of plants	Number of offices	Total
National	7 (3 plants are non-operational)	6	13
International	NIL	NIL	NIL

19. Markets served by the entity

a) Number of locations

Locations	Number
National (No. of States)	The Company has a presence across 8 States in India, serving customers through its operational network in the following States and Union Territory: 1. Maharashtra 2. Gujarat 3. Karnataka 4. Tamil Nadu 5. Andhra Pradesh 6. Pondicherry 7. Odisha 8. Telangana
International (No. of Countries)	Nava serves customers in multiple international markets through exports of its products. Presently, we have a presence in 11 countries, namely: 1. Japan 2. USA 3. Italy 4. Netherlands 5. Nigeria 6. Dubai, UAE 7. Egypt 8. Taiwan 9. Sri Lanka 10. Thailand 11. Vietnam

b) Contribution of exports

What is the contribution of exports as a percentage of the total turnover of the entity?	49.65

c) Type of Customers

A brief on types of customers
Nava Limited is a diversified Indian multinational company operating in the ferro alloys and energy sectors. The Company's customer base includes: **Industrial Clients** Businesses in the steel, metallurgy, and power sectors that procure ferro alloys and energy solutions. **Government & Public Sector Entities** Government departments and public sector undertakings requiring power generation and infrastructure-related services. **Export Markets** International customers procuring ferro alloys and other industrial products.

IV. EMPLOYEES

20. Details at the end of the year of Financial Year:

a) **Employees and workers (including differently abled)**

S. No	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	% (C / A)
			Employees			
1.	**Permanent (D)**	497	488	98.2	9	1.8
2.	**Other than Permanent (E)**	0	0	0	0	0
3.	**Total employees (D + E)**	497	488	98.2	9	1.8
			Workers			
4.	**Permanent (F)**	76	76	100.0	0	0
5.	**Other than Permanent (G)**	1605	1550	96.6	55	3.4
6.	**Total workers (F + G)**	1681	1626	96.7	55	3.3

b) **Differently abled Employees and workers**

S. No	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	%(C / A)
		Differently Abled Employees				
1.	**Permanent (D)**	0	0	0	0	0
2.	**Other than Permanent (E)**	0	0	0	0	0
3.	**Total differently abled employees (D + E)**	0	0	0	0	0
		Differently Abled Workers				
1.	**Permanent (F)**	0	0	0	0	0
2.	**Other than Permanent (G)**	0	0	0	0	0
3.	**Total differently abled workers (F + G)**	0	0	0	0	0

21. Participation / Inclusion / Representation of women:

Category	Total (A)	No. and Percentage of Females	
		No. (B)	% (B/A)
Board of Directors	10	1	10
Key Management Personnel	5*	0	0

* Key Management personnel includes Whole Time Directors, Managing Director and CEO, Chief Financial Officer, Company Secretary.

22. Turnover rate for permanent employees and workers: (Disclose trends for the past 3 years):

	FY 2025-26			FY 2024-25			FY 2023-24		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	7.20	0.00	7.20	7.70	13.30	7.80	7.70	13.30	7.80
Permanent Workers	0	0	0	0	0	0	2.40	0	2.40

V. HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

23. Names of holding / subsidiary / associate companies / joint ventures:

S. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1	Nava Bharat Projects Limited	S	100	No
2	Nava Bharat Energy India Limited*	S	100	No
3	Brahmani Infratech Private Limited	S	86.53	No
4	Nava Global Pte. Limited	S	100	No
5	Maamba Energy Limited*	S	65	No
6	Nava Energy Pte. Limited	S	100	No
7	Nava Energy Zambia Limited*	S	100	No
8	Nava Agro Pte. Limited	S	100	No
9	Kawambwa Sugar Ltd.*	S	100	No
10	Nava Avocado Ltd*	S	100	No
11	Nava Healthcare Pte. Ltd.	S	100	No
12	Integrative Health Services Pte. Ltd.*	S	100	No
13	Compai Pharma Pte. Ltd.*	S	100	No
14	Compai Healthcare SDN. BHD.*	S	100	No
15	The Iron Suites Pte. Ltd.*	S	100	No
16	Nava Resources CI.*	S	100	No
17	Nava Alloys CI*	S	100	No
18	Maamba Solar Energy Limited*	S	65	No

*Step-down subsidiaries.
S: Subsidiary.

VI. CORPORATE SOCIAL RESPONSIBILITY (CSR) DETAILS

24.

S. No.	Requirement	31.03.2026
1.	Whether CSR is applicable as per section 135 of Companies Act, 2013: (Yes/No)	Yes
2.	Turnover (In INR)	19,24,73,08,000
3.	Net worth (In INR)	42,86,92,82,000

VII. TRANSPARENCY AND DISCLOSURES COMPLIANCES

25. Complaints / Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/ No) (If Yes, then provide web-link for grievance redress policy)	FY 2025-26 Current Financial Year			FY 2024-25 Previous Financial Year		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Communities	Yes, https://www.navalimited.com/contact/	0	0	None	0	0	None
Investors (other than shareholders)	Yes, https://www.navalimited.com/contact/	0	0	None	0	0	None
Shareholders	Yes https://www.navalimited.com/contact/	12	0	All the Complaints were resolved in the same quarter itself and hence there are no pending complaints at the end of the year March 31, 2026	6	0	All the Complaints were resolved in the same quarter itself and hence there are no pending complaints at the end of the year March 31, 2025
Employees and workers	Yes, https://www.navalimited.com/contact/	0	0	None	0	0	None
Customers	Yes, https://www.navalimited.com/contact/	0	0	None	0	0	None
Value Chain Partners	Yes, https://www.navalimited.com/contact/	0	0	None	0	0	None

26. Overview of the entity's material responsible business conduct issues:

Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, as per the following format:

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1.	**Energy Man-agement**	Risk	Ferro alloy production is inherently energy intensive, involving processes such as smelting, refining, and alloying that require substantial and continuous energy inputs. These operations are predominantly dependent on conventional energy sources, including coal and other fossil fuels. Consequently, the Company remains exposed to risks associated with fluctuations in energy prices, supply chain disruptions, and evolving regulatory requirements related to energy consumption and emissions. Such dependencies may impact operational efficiency, production costs, and overall business continuity, thereby underscoring the importance of effective energy management and resource optimization initiatives.	To effectively manage energy-related risks, Nava Limited has adopted a range of initiatives aimed at enhancing energy efficiency and optimizing operational performance across its facilities. Key measures include: • **Energy Efficiency Initiatives:** The Company has undertaken the replacement of conventional HPSV lighting with energy-efficient LED systems in boilers and cooling tower areas. In addition, aerodynamic and energy-efficient Fibre Reinforced Plastic (FRP) blades have been installed, and Variable Frequency Drives (VFDs) have been introduced for the Green Briquette Screen to improve electrical energy utilization and reduce overall power consumption. • **Technology Upgradation and Process Optimization:** Nava continuously invests in energy-efficient technologies, equipment modernization, and process improvements to minimize energy intensity, enhance operational efficiency, and reduce dependence on conventional energy sources. These initiatives contribute to improved resource utilization, lower operating costs, and strengthened long-term energy resilience.	**Negative** The financial implications associated with energy management risks are predominantly negative. Volatility in the prices of conventional energy sources, particularly coal, can significantly increase operating costs and exert pressure on profit margins. Investments in energy-efficient technologies and infrastructure improvements often require substantial capital expenditure, resulting in short-term financial commitments despite their long-term benefits. In addition, disruptions in fuel supply may adversely affect production schedules, leading to revenue losses and higher unit operating costs. Evolving regulatory requirements related to energy consumption and emissions may also necessitate additional compliance expenditures and, in cases of non-compliance, could result in penalties or other financial liabilities. Collectively, these factors highlight the importance of proactive energy management and strategic risk mitigation to ensure operational resilience and long-term financial sustainability.

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
2	**Waste & Materials Manage-ment**	Opportunity	The production of ferro alloys and power generation results in the creation of various by-products and waste streams that, if not effectively managed, may pose environmental and health-related challenges. However, Nava Limited views this as an opportunity to strengthen its commitment to sustainability and resource efficiency through responsible waste management practices and circular economy initiatives. The Company leverages its strategic proximity to coal mining regions and utilizes Fluidized Bed Combustion (FBC) technology to maximize the utilization of low-grade coal and coal waste, thereby improving resource efficiency and minimizing waste generation. In addition, by-products generated from operations are systematically managed and, wherever feasible, repurposed to reduce environmental impacts and support sustainable manufacturing practices. These initiatives not only contribute to environmental stewardship but also enhance operational efficiency, optimize resource utilization, and reinforce the Company's competitive position as a responsible and sustainability-focused enterprise.	-	**Positive** Effective waste management generates several positive financial implications for the Company. Waste minimization and efficient disposal practices reduce operational and waste-handling costs, resulting in direct cost savings. The repurposing and utilization of by-products create opportunities for additional value generation and improved resource efficiency. Initiatives such as the utilization of low-grade coal through Fluidized Bed Combustion (FBC) technology and the conversion of process by-products into usable materials further optimize raw material consumption and lower procurement costs. Strong waste management practices also enhance the Company's environmental performance and sustainability credentials, strengthening stakeholder confidence and reinforcing its reputation as a responsible business. This, in turn, can attract environmentally conscious investors and support access to sustainability-linked investment opportunities. Collectively, these measures contribute to improved operational efficiency, long-term cost optimization, and a more resilient and sustainable business model.

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
3.	**Ecological Impacts**	Risk 🔴	The Company's operations are significantly dependent on natural resources such as manganese ore, chrome ore, and coal, making the preservation of ecological balance and biodiversity an important area of focus. The extraction, transportation, and utilization of these resources have the potential to impact surrounding ecosystems and place pressure on natural habitats if not managed responsibly. In addition, industrial processes associated with ferro alloy manufacturing and power generation may result in emissions and discharges that can affect air quality, water resources, and soil conditions. These environmental aspects underscore the importance of effective environmental management practices, pollution control measures, and biodiversity conservation initiatives to minimize ecological impacts and ensure sustainable operations.	**Environmental Assessments:** Comprehensive environmental assessments are undertaken to identify, evaluate, and manage the potential ecological impacts of the Company's activities. These assessments focus on biodiversity, ecosystems, and natural resources, enabling informed decision-making and strengthening environmental stewardship across operations. **Biodiversity Conservation:** Nava Limited has implemented robust measures to protect and enhance biodiversity within and around its operational areas. These initiatives include the development of dedicated green and biodiversity zones, habitat preservation efforts, and sustainable land-use practices. Currently, more than 33% of the land area across operational facilities is maintained under green cover. As part of its commitment to ecological sustainability, the Company had set a target of planting more than 3,500 saplings across its facilities by FY 2025–26. The target has been successfully surpassed, with over 5,000 saplings planted across Nava facilities. This achievement reflects the Company's proactive approach towards environmental conservation and biodiversity enhancement. Going forward, additional plantation initiatives will be undertaken based on management decisions, operational requirements, and the identification of suitable opportunities to further strengthen the Company's environmental stewardship efforts.	**Negative** 🔺 Ecological impacts may give rise to significant financial risks for the Company. Compliance with environmental regulations and standards requires continuous investment in environmental assessments, pollution control systems, biodiversity conservation initiatives, and mitigation measures. Any failure to comply with applicable requirements could result in penalties, legal liabilities, and increased regulatory scrutiny. Environmental incidents may also adversely affect the Company's reputation and stakeholder confidence, potentially impacting business opportunities and access to capital. In addition, higher insurance costs, operational disruptions, or temporary suspension of activities arising from regulatory non-compliance could lead to substantial financial losses. Consequently, effective environmental management and proactive ecological stewardship remain critical to minimizing risks, ensuring operational continuity, and supporting long-term business sustainability.

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
4.	**Employee Health & Safety**	Risk	The Company's manufacturing and power generation operations involve inherently high-risk activities, including the operation of heavy machinery, handling of hazardous materials, and performance of tasks in demanding working environments. These factors increase the potential for workplace accidents, injuries, occupational illnesses, and other health-related concerns if not effectively managed. Such risks may have significant financial implications, including increased expenditure on healthcare, compensation, and safety management measures. Non-compliance with occupational health and safety regulations could result in penalties, legal liabilities, and operational disruptions. Furthermore, workplace incidents may adversely affect employee morale, productivity, and the Company's reputation among stakeholders. Accordingly, maintaining robust health and safety systems and investing in preventive measures remain essential to ensuring workforce well-being and long-term operational sustainability.	To mitigate risks related to employee health and safety, Nava Limited has implemented a comprehensive framework focused on prevention, preparedness, and continuous monitoring. The Company adopts the following measures: **Safety Training and Awareness:** Regular training programmes are conducted to equip employees and workers with the knowledge and skills required to perform their duties safely. These programmes cover hazard identification, safe work practices, emergency response procedures, use of Personal Protective Equipment (PPE), and job-specific safety requirements. **Safety Equipment and Infrastructure:** The Company invests in appropriate safety equipment, protective gear, and supporting infrastructure to minimize workplace risks. Periodic maintenance, inspections, and upgrades of machinery, equipment, and facilities are undertaken to ensure safe and reliable operating conditions. **Risk Assessment and Control Measures:** Systematic risk assessments are carried out to identify potential hazards associated with operational activities. Based on these assessments, suitable control measures are implemented, including engineering controls, process improvements, standardized operating procedures, and preventive maintenance practices aimed at reducing the likelihood and impact of workplace incidents. Through these initiatives, Nava Limited seeks to maintain a safe and healthy work environment, protect employee well-being, and ensure compliance with applicable occupational health and safety standards.	Negative Employee health and safety risks can have significant negative financial implications for the Company. Workplace accidents, injuries, and occupational illnesses may result in increased healthcare expenses, employee compensation costs, and productivity losses arising from work interruptions and absenteeism. Non-compliance with occupational health and safety regulations could also lead to penalties, legal liabilities, and additional compliance expenditures. Furthermore, an inadequate safety performance record may adversely affect employee morale and retention, resulting in higher recruitment and training costs. Increased insurance premiums and potential operational disruptions further contribute to the financial impact. These factors underscore the importance of sustained investments in robust health and safety systems, preventive measures, and employee well-being initiatives to mitigate risks and ensure long-term operational resilience and business sustainability.

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
5.	**Responsible Sourcing**	Risk	Nava Limited primarily procures key raw materials, including coal, from mining companies within India. Fluctuations in coal prices and constraints in the availability of coal linkages may require the Company to source coal from alternative locations, resulting in increased transportation costs and additional operational challenges. Such developments have the potential to affect production efficiency and overall cost competitiveness. In addition, reliance on suppliers that may face regulatory actions or fail to comply with applicable environmental and social standards could expose the Company to reputational, legal, and supply chain risks. These external factors underscore the importance of maintaining a resilient and responsible sourcing framework, supported by robust supplier engagement, sustainability considerations, and effective risk management practices to ensure long-term operational continuity.	To manage risks associated with responsible sourcing, Nava Limited adopts a structured approach focused on supply chain resilience, transparency, and sustainable procurement practices. **Enhancing Supply Chain Transparency:** The Company undertakes supplier due diligence and promotes compliance with applicable environmental, social, and governance standards across its value chain. To strengthen traceability and responsible sourcing practices, Nava has developed a comprehensive supplier assessment questionnaire covering key ESG parameters. The questionnaire is being implemented for critical suppliers to enhance transparency, monitor sustainability performance, and encourage continuous improvement in supplier practices. **Supply Chain Risk Management:** Nava actively manages sourcing risks through diversification of supply sources, regular engagement with suppliers, and periodic assessments of critical raw materials. The Company also maintains contingency measures to address potential disruptions arising from fluctuations in raw material availability, regulatory developments, or logistical constraints. These initiatives help strengthen supply chain resilience and support long-term operational continuity. Through these measures, Nava Limited seeks to promote responsible procurement practices, foster sustainable supplier relationships, and mitigate environmental, social, and operational risks across its value chain.	Negative Responsible sourcing risks may have significant negative financial implications for the Company. Fluctuations in the availability and pricing of critical raw materials, particularly coal, may necessitate procurement from alternative sources, resulting in higher procurement and transportation costs. Supply chain disruptions can adversely affect production schedules, leading to operational inefficiencies and potential revenue losses. In addition, non-compliance by suppliers with applicable environmental, social, or regulatory requirements may expose the Company to reputational risks, legal liabilities, and increased stakeholder scrutiny. Such circumstances could impact customer confidence, business relationships, and long-term market competitiveness. Accordingly, maintaining robust supplier due diligence, sustainable sourcing practices, and resilient supply chain management remains essential to mitigating financial risks and ensuring uninterrupted operations.

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
6.	**Water Stewardship**	Risk	Manufacturing and power generation activities require significant quantities of water for cooling, processing, and auxiliary operations. Water scarcity, changing climatic conditions, and stricter regulatory requirements may affect water availability and operational efficiency.	Implementing water conservation and recycling initiatives. Maximizing the reuse of treated wastewater within operations. Regularly monitoring water consumption and identifying opportunities for efficiency improvements. Investing in rainwater harvesting and sustainable water management infrastructure.	Negative Water-related risks can increase operational costs through higher water procurement expenses, investments in treatment and recycling facilities, and potential production disruptions arising from water shortages. Non-compliance with regulatory requirements may also result in penalties and reputational impacts.
7.	**Climate Change and Carbon Emissions**	Risk	The Company's ferro alloy and power generation operations are energy intensive and contribute to greenhouse gas emissions. Evolving climate regulations, carbon pricing mechanisms, stakeholder expectations, and transition risks associated with a low-carbon economy may impact operational continuity and competitiveness.	Strengthening energy efficiency initiatives across operations. Increasing the adoption of cleaner technologies and renewable energy sources wherever feasible. Monitoring greenhouse gas emissions and setting reduction targets. Conducting climate risk assessments and integrating climate considerations into business planning.	Negative Climate-related risks may result in higher compliance costs, increased capital expenditure for low-carbon technologies, and potential carbon taxes or emission-related levies. Failure to adapt to changing regulatory and market expectations could adversely impact profitability, investor confidence, and long-term business sustainability.
8.	**Regulatory Compliance and Environmental Governance**	Risk	The ferro alloy and power sectors operate under stringent environmental, mining, energy, and industrial regulations. Changes in statutory requirements, environmental norms, emission standards, and compliance obligations may affect operational flexibility and increase compliance costs.	To mitigate regulatory risks, the Company has adopted the following approach: Continuous Monitoring of Regulatory Developments: Tracking emerging laws, regulations, and policy changes affecting business operations. Robust Compliance Frameworks: Maintaining comprehensive systems for monitoring, reporting, and ensuring adherence to applicable statutory requirements. Regular Internal Audits: Conducting periodic compliance reviews and corrective action programmes to address potential gaps. Employee Awareness and Training: Strengthening understanding of regulatory obligations through ongoing training and capacity-building initiatives.	Negative Non-compliance may result in penalties, legal proceedings, operational disruptions, and reputational damage. Additional investments may also be required to meet evolving regulatory standards, thereby increasing operating and capital expenditures.
9.	**Community Relations and Social License to Operate**	Opportunity	The Company's operations have a direct interface with local communities through employment generation, infrastructure development, and social initiatives. Building trust and maintaining positive relationships with communities are critical to ensuring long-term operational sustainability and business continuity.	-	Positive Strong community relationships enhance the Company's social licence to operate, reduce operational disruptions, improve stakeholder trust, and strengthen brand reputation. These factors contribute positively to long-term business sustainability and value creation.

SECTION B
Management and Process Disclosure

Integrating the principles of the National Guidelines for Responsible Business Conduct into the structures, policies and processes ensure that stakeholder interests are integrated into the business fabric. Creating adequate governance enables businesses to contribute towards wider development goals. This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements

SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

S. No	Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
	Policy and Management Processes									
1.	**a) Whether your entity's policy / policies cover each principle and its core elements of the NGRBCs. (Yes / No)**	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	Particulars of the policy	Anti-corruption or anti-bribery policy	Supplier Code of conduct and Policy on Product Responsibility	Code of Conduct for Employees, Health & Safety Policy	Stakeholder Management Policy	Human Rights Policy and Social Policy	Environmental Policy	Policy on Responsible Advocacy	Corporate Social Responsibility Policy	Cyber Security and Data Privacy Policy
	b) Has the policy been approved by the Board? (Yes / No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	c) Web Link of the Policies, if available	The Nava's Policies can be accessed through https://www.navalimited.com/investors/policies/brsr/ Further, certain policies of the Company are accessible via the internal platform specifically provided for internal usage.								
2.	**Whether the entity has translated the policy into procedures. (Yes / No)**	Yes, Nava has effectively translated its policies into well-structured procedures by implementing the following measures: • Clearly defining the necessary steps and actions required for the effective execution of policies, ensuring a systematic and organized approach. • Communicating relevant policies comprehensively to all employees and workers, fostering awareness and understanding across the organization. • Establishing Standard Operating Procedures (SOPs) to facilitate consistent and thorough implementation, ensuring adherence to prescribed guidelines and best practices.								
3.	**Do the enlisted policies extend to your value chain partners? (Yes / No)**	Not all the enlisted policies may extend to our value chain partners. Nava ensures that its suppliers/contractors comply with the law of the land by getting such clauses incorporated in their respective Purchase orders/ contracts/agreements and terms and conditions of the tenders.								
4.	**Name of the national and international codes / certifications / labels / standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustea) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.**	Our Company's operations adhere to the National Guidelines on Responsible Business Conduct (NGRBC)	ISO 9001:2015 – Quality Management System SO 14001:2015 – Environmental Management System	ISO 45001:2018 – Occupational Health & Safety Management System	Our Company's operations adhere to the National Guidelines on Responsible Business Conduct (NGRBC)	ISO 14001:2015 – Environmental Management System ISO 50001:2018 – Energy Management System	Our Company's operations adhere to the National Guidelines on Responsible Business Conduct (NGRBC)	Our Company's operations adhere to the National Guidelines on Responsible Business Conduct (NGRBC)	Our Company's operations adhere to the National Guidelines on Responsible Business Conduct (NGRBC)	ISO 9001:2015 – Quality Management System

S. No.	Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9

5. Specific commitments, goals and targets set by the entity with defined timelines, if any.

	Commitment Area	Description	Base Year	Target Year
Environmental	Afforestation & Land Use	As part of its environmental sustainability efforts, the Company successfully planted more than 5,000 saplings across its facilities, exceeding its original target of 3,500 saplings.	FY 2024-25	FY 2025 – 26 Status: Achieved (Target Exceeded)
	Green Belt Maintenance	Nava Limited aims to maintain and enhance the existing green belt across all operational locations through regular upkeep, replacement planting, and monitoring activities.	FY 2025-26	To be pursued on a continuous basis
	Dust Suppression Measures	Nava Limited aims to strengthen dust suppression practices by ensuring regular maintenance of water sprinkling systems and housekeeping activities at operational sites.	FY 2025-26	To be pursued on a continuous basis
Social	Accessibility for Visitors	Improve accessibility for visitors with disabilities by providing ramps and barrier-free access at applicable facilities by FY 2026-27.	FY 2024-25	2026-27
	Employee Health Check-ups	Nava Limited aims to conduct annual health check-up programmes covering all permanent employees and workers at its operational locations.	FY 2025-26	To be pursued on a continuous basis
	Grievance Awareness Programmes	Nava Limited aims to conduct awareness sessions on grievance redressal mechanisms to ensure that employees and workers are informed about the available reporting channels.	FY 2025-26	To be pursued on a continuous basis
Governance	Assessment of Value chain Partners on ESG parameters	Nava Limited aims to achieve 100% coverage of its identified upstream and downstream value chain partners under a structured ESG assessment framework through the circulation of a comprehensive supplier assessment questionnaire, evaluation of responses received, and integration of ESG considerations into supplier performance reviews to enhance sustainability, transparency, and traceability across the value chain.	FY 2023-24	FY 2026-27
	Plastic Waste (EPR Compliance)	Nava Limited aimed to obtain the Extended Producer Responsibility (EPR) certificate for plastic packaging in line with national regulations. The registration process has been initiated, and completion is expected in FY 2026–27.	FY 2024–25	FY 2026–27

6. Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met:

	Commitment Area	Description	Status
Environmental	Afforestation & Land Use	In FY 2025 - 26, Nava Limited planted a total of more than 5,000 saplings across its facilities, exceeding its original target of planting over 3,500 saplings. This initiative has enhanced green cover, supported biodiversity conservation, and contributed to the Company's carbon reduction objectives. The successful completion of the plantation programme reaffirms Nava Limited's commitment to sustainable land use and environmental responsibility.	Achieved (Target Exceeded)
Environmental	Green Belt Maintenance	Nava Limited continued the maintenance and upkeep of its existing green belt across operational locations. Regular monitoring, replacement of damaged saplings, and maintenance activities have been undertaken to preserve and enhance green cover. The initiative is progressing as planned.	To be pursued on a continuous basis
	Dust Suppression Measures	The Company has strengthened its dust suppression practices through regular maintenance of water sprinkling systems, improved housekeeping activities, and continuous monitoring at operational sites. These measures have contributed to maintaining a cleaner and safer working environment, and implementation is progressing satisfactorily.	To be pursued on a continuous basis

	Commitment Area	Description	Status
Social	Accessibility for Visitors	The Company continued to improve accessibility for visitors during the reporting period by undertaking infrastructure enhancements at its facilities. As the implementation is being carried out in a phased manner across locations, additional time is required to complete the remaining work. Accordingly, the target timeline has been revised to FY 2026–27	In progress
	Employee Health Check-ups	Nava Limited has initiated periodic health check-up programmes for employees and workers across its operational locations. The programme is being implemented in phases, and the Company remains committed to achieving complete coverage.	To be pursued on a continuous basis
	Grievance Awareness Programmes	Awareness sessions on grievance redressal mechanisms and available reporting channels have been conducted for employees and workers to promote transparency and encourage open communication.	To be pursued on a continuous basis
Governance	Assessment of Value chain Partners on ESG parameters	During the year, the Company developed and circulated a comprehensive ESG assessment questionnaire to all identified upstream and downstream value chain partners. The Company is currently in the process of receiving and evaluating responses to assess ESG performance and strengthen sustainability alignment across its value chain. The initiative is progressing as planned towards the FY 2026-27 target. However, as completion of the assessment is dependent on timely responses from external value chain partners, if the required level of participation is not achieved within the target timeline, the target year may be revised based on management's assessment and decision.	In Progress
	Plastic Waste (EPR Compliance)	The Company has continued the EPR registration process for plastic packaging and is undertaking the necessary documentation and compliance activities. As the certification process involves regulatory review and completion of statutory requirements, the target timeline has been revised to FY 2026–27.	In Progress

Governance, leadership and oversight

7	**Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements**	**Statement by the Managing Director & CEO** "At Nava Limited, sustainability is fundamental to our strategy for creating long-term value and strengthening business resilience. As a diversified enterprise operating in the ferro alloys and power generation sectors, we recognize that responsible business conduct is essential to balancing economic growth with environmental stewardship, social responsibility, and strong corporate governance. Our ESG approach is embedded within our decision-making processes and is guided by the principles of transparency, accountability, ethical conduct, and sustainable value creation for all stakeholders. **Environmental** Operating in energy-intensive industries presents inherent environmental challenges, including climate change, greenhouse gas emissions, resource efficiency, water stewardship, biodiversity conservation, and responsible waste management. During the year, we continued to strengthen our environmental performance through initiatives focused on emissions management, energy efficiency, operational optimization, responsible waste and material management, and enhancement of green cover. We exceeded our afforestation target by planting more than 5,000 saplings across our operational locations, reinforcing our commitment to ecological restoration and biodiversity conservation. We also continue to promote efficient resource utilization, responsible reuse of by-products, and sustainable waste management practices across our operations. Looking ahead, we remain committed to our long-term aspiration of achieving Net Zero greenhouse gas emissions by 2050, while continuing to invest in cleaner technologies, operational excellence, and climate resilience, subject to technological advancements, regulatory developments, and commercial feasibility.

		Social Our employees, business partners, customers, and communities remain central to our sustainability journey. We continue to strengthen occupational health and safety, employee well-being, capability development, stakeholder engagement, and community development initiatives across our operations. During the year, we advanced structured ESG assessments of our identified value chain partners and continued our focus on fostering an inclusive workplace that values diversity, accessibility, and equal opportunities. Through our CSR initiatives, we remain committed to supporting education, skill development, healthcare, women's empowerment, and community development, thereby creating sustainable livelihoods and contributing to inclusive growth while respecting human rights and maintaining meaningful engagement with all stakeholders. **Governance** Strong governance provides the foundation for sustainable growth. We continue to reinforce our governance framework through robust policies, ethical business practices, effective risk management, regulatory compliance, and active Board oversight of sustainability matters. ESG considerations are increasingly integrated into our strategic planning, operational decision-making, and enterprise risk management processes. Guided by our commitment to integrity, transparency, accountability, and responsible business conduct, we continuously strengthen our governance framework to build stakeholder trust and respond effectively to evolving regulatory and sustainability expectations. Sustainability is an ongoing journey that demands continuous improvement, innovation, and collaboration. We remain committed to integrating ESG principles across our business, strengthening resilience against emerging risks, and creating enduring value for our stakeholders while contributing meaningfully to India's sustainable development objectives." Mr. Ashwin Devineni Managing Director & Chief Executive Officer DIN: 00007540
8.	**Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy(ies).**	Mr. Ashwin Devineni (DIN: 00007540) Managing Director & Chief Executive Officer, being the highest authority within the organization, is responsible for the implementation, monitoring, and oversight of the Business Responsibility policies.
9.	**Does the entity have a specified Committee of the Board/ Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details**	The Risk Management Committee has been entrusted with decision-making authority on all matters relating to sustainability. The Committee is responsible for overseeing the formulation, implementation, and periodic review of sustainability-related policies, procedures, and initiatives. Its mandate includes monitoring and guiding the Company's environmental, social, and governance (ESG) practices, ensuring that sustainability considerations are effectively integrated into business operations and strategic decision-making. Nava's Risk Management Committee compromises of:

Name	Position on the Committee	Designation
Mr Ashwin Devineni (DIN: 00007540)	Chairman of the Committee	Managing Director and Chief Executive Officer
Mr. Nikhil Devineni (DIN: 08695842)	Member	Executive Director
Mr G R K Prasad (DIN: 00006852)	Member	Executive Director
Mrs B Shanti Sree (DIN: 07092258)	Member	Independent Women Director

10. **Details of Review of NGRBCs by the Company:**

Subject for Review	Indicate whether review was undertaken by Director / Committee of the Board / Any other Committee									Frequency (Annually / Half yearly / Quarterly / Any other – please specify)								
	P1	P2	P3	P4	P5	P6	P7	P8	P9	P1	P2	P3	P4	P5	P6	P7	P8	P9
Performance against above policies and follow up action	Yes, the performance of the policies outlined by the Company, along with the necessary follow-up actions arising there from, is regularly reviewed and monitored by the Risk Management Committee. The Committee assesses the effectiveness of policy implementation, evaluates associated risks, and ensures that appropriate corrective and preventive measures are undertaken to strengthen governance, compliance, and overall organizational performance.									Annually								
Compliance with statutory requirements of relevance to the principles, and, rectification of any non-compliances	Yes, the Company complies with all statutory requirements applicable to the relevant principles. Compliance performance and related matters are periodically reviewed by the Board of Directors to ensure adherence to regulatory obligations and to reinforce effective governance and oversight mechanisms.									Quarterly								

11. **Independent assessment / evaluation of the working of its policies by an external agency:**

Has the entity carried out independent assessment / evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide name of the agency.

P1	P2	P3	P4	P5	P6	P7	P8	P9
All policies of Nava Limited are evaluated through internal review mechanisms to ensure their continued effectiveness, relevance, and alignment with the Company's values and operational requirements. These policies are developed based on detailed consultations, comprehensive research, and an assessment of best practices adopted by organizations across the industry. This approach enables Nava to establish robust governance frameworks that reflect evolving regulatory expectations and industry standards while promoting responsible and sustainable business practices.								

12. **If answer to question (1) above is "No" i.e. not all Principles are covered by a policy, reasons to be stated:**

Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
The entity does not consider the principles material to its business (Yes / No)	This section is not applicable to Nava Limited, as the Company has already established and implemented comprehensive policies that adequately address all the requirements and key aspects covered under each of the nine National Guidelines on Responsible Business Conduct (NGRBC) principles. These policies provide a robust framework for responsible business practices and demonstrate the Company's commitment to effective governance, sustainability, and stakeholder well-being.								
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes / No)									
The entity does not have the financial or/ human and technical resources available for the task (Yes / No)									
It is planned to be done in the next financial year (Yes / No)									
Any other reason (please specify)									

SECTION C
Principle Wise Performance Disclosure

The purpose of this section is to assist organizations in showcasing their proficiency in integrating principles and core elements into critical processes and decisions. The Company has duly provided all mandatory disclosures as per the BRSR framework.

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

PRINCIPLE 1: BUSINESSES SHOULD CONDUCT AND GOVERN THEMSELVES WITH INTEGRITY, AND IN A MANNER THAT IS ETHICAL, TRANSPARENT AND ACCOUNTABLE

ESSENTIAL INDICATORS:

1. Percentage coverage by training and awareness programmes on any of the Principles during the financial year:

Segment	Total number of training and awareness programmes held	Topics / principles covered under the training and its impact	% age of persons in respective category covered by the awareness programmes
Board of Directors (BOD)	1	The entire Board and KMPs were trained on all the requirements of the BRSR principles.	100
Key Managerial Personnel (KMP)	1		100
Employees other than BOD and KMPs **Workers**	Health & Safety (90), Skill Upgradation (66), POSH Awareness (2)	Health & Safety Skill Upgradation, POSH Awareness	100

2. Details of fines / penalties /punishment / award / compounding fees / settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators / law enforcement agencies / judicial institutions, in the financial year, in the following format:

MONETARY					
Particulars	**NGRBC Principle**	**Name of the regulatory / enforcement agencies / judicial institutions**	**Amount (In INR)**	**Brief of the Case**	**Has an appeal been preferred? (Yes / No)**
Penalty/ Fine	NA	NA	NIL	NA	NO
Settlement	NA	NA	NIL	NA	NO
Compounding fee	NA	NA	NIL	NA	NO

NON-MONETARY				
Particulars	**NGRBC Principle**	**Name of the regulatory / enforcement agencies / judicial institutions**	**Brief of the Case**	**Has an appeal been preferred? (Yes / No)**
Imprisonment	NA	NA	NIL	NO
Punishment	NA	NA	NIL	NO

3. Of the instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appealed:

Case Details	Name of the regulatory / enforcement agencies / judicial institutions
NA	NA

This particular section is not applicable to Nava.

4. Anti-corruption or Anti-bribery policy:

Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.

Yes, Nava Limited has established a comprehensive Anti-Corruption and Anti-Bribery Policy that reflects its commitment to upholding the highest standards of ethical conduct, transparency, integrity, and accountability across all aspects of its business operations.

- The Audit Committee oversees the implementation and effectiveness of the Anti-Corruption and Anti-Bribery Policy by periodically reviewing the adequacy of internal controls, risk management processes, and compliance mechanisms designed to prevent, detect, and address bribery and corruption risks. This oversight strengthens the Company's governance framework and promotes adherence to ethical business practices.
- Nava has established a confidential Whistle Blower Mechanism to enable employees and other stakeholders to report actual or suspected instances of bribery, corruption, unethical conduct, or policy violations without fear of retaliation. All concerns are evaluated objectively and investigated, wherever required, with appropriate corrective actions being taken.
- The Company promotes awareness of its Anti-Corruption and Anti-Bribery Policy, Code of Conduct, and related compliance requirements through internal communication, employee induction programmes, and periodic awareness initiatives, reinforcing its zero-tolerance approach towards bribery, corruption, and unethical conduct.

Through these measures, Nava Limited continues to strengthen its governance framework, foster a culture of integrity and accountability, and uphold the highest standards of ethical and responsible business conduct.

For detailed information and access to the Anti-Corruption and Anti-Bribery Policy, please refer to the following link: https://www.navalimited.com/investors/policies/brsr/

5. Number of Directors / KMPs / employees / workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery / corruption:*

	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Directors	NIL	NIL
KMPs	NIL	NIL
Employees	NIL	NIL
Workers	NIL	NIL

*There was no disciplinary action that has been taken against any director, KMP, employees or workers of Nava by any law enforcement agency for charges of bribery or corruption.

6. Details of complaints with regard to conflict of interest:

	FY 2025-26 Current Financial Year		FY 2024-25 Previous Financial Year	
	Number	Remarks	Number	Remarks
Number of complaints received in relation to issues of Conflict of Interest of the Directors	0	None	0	None
Number of complaints received in relation to issues of Conflict of Interest of the KMPs	0	None	0	None

7. Corrective Actions

Provide details of any corrective action taken or underway on issues related to fines / penalties / action taken by regulators / law enforcement agencies / judicial institutions, on cases of corruption and conflicts of interest:
There have been no fines, penalties, enforcement actions, or proceedings initiated by regulatory authorities, law enforcement agencies, or judicial institutions relating to corruption, bribery, or conflicts of interest during the reporting period. Accordingly, this section is not applicable to Nava Limited.

8. Number of days of accounts payables ((Accounts payable *365) / Cost of goods/services procured) in the following format:**

	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Number of days of accounts payables	29.38	27.95*

* The figures have been restated

** Reasonable assurance has been carried out by J. Sundharesan and Associates Practicing Company Secretaries, Bengaluru on the said parameter.

9. Open-ness of business

Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties, in the following format*:

Parameter	Metrics	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Concentration of Purchases	a. Purchases from trading houses as % of total purchases	NIL	NIL
	b. Number of Trading houses where purchases are made from	NIL	NIL
	c. Purchases from top 10 Trading houses as % of total purchases from trading houses	NIL	NIL
Concentration of Sales	a. Sale to dealers / distributed as % of total sales	NIL	NIL
	b. Number of dealers / distributions to whom sales are made	NIL	NIL
	c. Sales to top 10 dealers / distributors as % of total sales to dealers / distributors	NIL	NIL
Share of RPTs in	a. Purchases (Purchases with related parties / Total Purchases)	NIL	NIL
	b. Sales (Sales to related parties / Total Sales)	NIL	NIL
	c. Loans & advances (Loans & advances given to related parties / Total loans & advances)	NIL	NIL
	d. Investments (Investments in related parties / Total Investments made)	74.04	90.89

* Reasonable assurance has been carried out by J. Sundharesan and Associates Practicing Company Secretaries, Bengaluru on the said parameter.

PRINCIPLE 2: BUSINESSES SHOULD PROVIDE GOODS AND SERVICES IN A MANNER THAT IS SUSTAINABLE AND SAFE

ESSENTIAL INDICATORS

1. **Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively:**

	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year	Details of improvements in environmental and social impacts
R&D	-	-	-
Capex	5.15	76.11	During FY 2025-26, the Company made targeted capital investments across its Energy and Ferro Alloy Divisions to improve operational efficiency, resource utilization, and environmental performance. In the Energy Division, replacement of a non-functioning High Pressure (HP) Heater, restoration of Boiler-4 Automatic Process Control (APC), enhancement of Auxiliary Cooling Water (ACW) pump performance, installation of Variable Frequency Drives (VFDs) for clarifier operations, and replacement of cooling tower fan blades were undertaken to improve energy efficiency, optimize equipment performance, reduce auxiliary power consumption, and enhance operational reliability. In the Ferro Alloy Division, investments in Automatic Power Factor Control (APFC) systems and VFDs for Gas Cleaning Plant (GCP) compressors were made to improve power quality, reduce electrical losses, and enhance energy efficiency. Additional investments in transparent roofing sheets and shell cooling pumps contributed towards improved natural lighting, enhanced workplace conditions, optimized cooling efficiency, and improved process reliability. Collectively, these initiatives support the Company's objective of reducing energy intensity, improving operational efficiency, minimizing environmental impacts, and providing a safer and more sustainable working environment.

2. Sustainable sourcing

(a)	**Does the entity have procedures in place for? (Yes/No):**	Yes. Nava Limited, which primarily sources its raw materials from coal mining companies in India, follows a structured approach to sustainable sourcing. As part of its commitment to responsible business practices, all new and existing supply chain partners are evaluated on environmental, health & safety (EHS), and sustainability parameters prior to onboarding. In addition, value chain partners are required to comply with the Company's Supplier/Vendor Code of Conduct, which incorporates requirements relating to environmental protection, occupational health & safety, human rights, ethics, and responsible business practices. To further strengthen ESG integration across its value chain, during FY 2025-26 the Company developed and circulated a comprehensive ESG Assessment Questionnaire to its identified upstream and downstream value chain partners. The Company is currently in the process of receiving and evaluating responses to assess partners' ESG performance and identify opportunities for continuous improvement. This phased implementation is progressing towards the Company's target of completing ESG assessments of identified value chain partners by FY 2026-27. Since completion of the assessment is dependent on timely responses from external value chain partners, the implementation timeline may be reviewed by the management, if required, based on the level of participation received.
(b)	**If yes, what percentage of inputs were sourced sustainably?**	100

3. Processes in place to reclaim products for reuse, recycle and safe disposal of products at the end of life:

Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste.

Nava Limited does not manufacture reusable end-products as part of its business operations. However, in line with its commitment to sustainable resource utilization and circular economy principles, the Company has implemented an effective repurposing process within its ferro alloy manufacturing operations.

Dust generated from the Gas Cleaning Plant (GCP) during the production process is systematically collected, processed, and converted into Manganese Ore (Mn Ore) bricks. This initiative enhances resource efficiency by enabling the productive utilization of materials that might otherwise remain unused or be treated as waste. By reintegrating these by-products into the production cycle, the Company minimizes waste generation, conserves natural resources, and supports more sustainable manufacturing practices.

Through this approach, Nava Limited demonstrates its commitment to operational sustainability, responsible resource management, and continuous improvement in environmental performance. The initiative reflects the Company's broader objective of maximizing material efficiency and promoting circularity within its manufacturing processes.

4. Extended Producer Responsibility (EPR) plan:

Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.

The Company is currently in the process of obtaining Extended Producer Responsibility (EPR) registration as a Producer through the Centralized Extended Producer Responsibility Portal. Upon completion of the registration process, the Company will continue to fulfill its obligations in accordance with the applicable regulatory requirements and promote responsible environmental stewardship.

PRINCIPLE 3: BUSINESSES SHOULD RESPECT AND PROMOTE THE WELL-BEING OF ALL EMPLOYEES, INCLUDING THOSE IN THEIR VALUE CHAINS

ESSENTIAL INDICATORS

1. a) Details of measures for the well-being of employees:

Category	Total (A)	% of employees covered by									
		Health Insurance		Accident Insurance		Maternity Benefits		Paternity Benefits		Day Care Facilities	
		Number (B)	%(B/A)	Number (C)	%(C/A)	Number (D)	% (D/ A)	Number (E)	% (E/A)	Number (F)	% (F/A)
Permanent employees											
Male	488	488	100	488	100	NA	NA	488	100	0	0
Female	9	9	100	9	100	9	100	NA	NA	0	0
Total	497	497	100	497	100	9	100	488	98.19	0	0
Other than Permanent employees											
Male	0	0	0	0	0	0	0	0	0	0	0
Female	0	0	0	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0	0	0	0

b) Details of measures for the well-being of workers:

Category	Total (A)	% of workers covered by									
		Health Insurance		Accident Insurance		Maternity Benefits		Paternity Benefits		Day Care Facilities	
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)
Permanent workers											
Male	76	76	100	76	100	0	0	76	100	0	0
Female	0	0	0	0	0	0	0	0	0	0	0
Total	76	76	100	76	100	0	0	76	100	0	0
Other than Permanent workers											
Male	1550	1550	100	1550	100	0	0	1550	100	0	0
Female	55	55	100	55	100	55	100	0	0	0	0
Total	1605	1605	100	1605	100	55	3.43	1550	96.57	0	0

c) Spending on measures towards well-being of employees and workers (including permanent and other than permanent)*:

	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Cost incurred on well-being measures as a % of total revenue of the company	0.18	0.16

* Reasonable assurance has been carried out by J. Sundharesan and Associates Practicing Company Secretaries, Bengaluru on the said parameter.

2. Details of retirement benefits, for Current FY and Previous Financial Year*:

Benefits	FY 2025-26 Current Financial Year			FY 2024-25 Previous Financial Year		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
PF	100	100	Y	100	100	Y
Gratuity	100	100	Y	100	100	Y
ESI	100	100	Y	100	100	Y
Others: a) Superannuation	21.1	-	Y	21.90	0	Y
b) National Pension System	3.0	-	Y	3.40	0	Y

* All the Employees with a gross salary less than Rs 21,000/ per month are covered under ESI and remaining employees have been provided with Medical Insurance Cover.

3. Accessibility of workplaces

Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard:

Yes.

The Company is committed to providing an inclusive and accessible workplace for employees, workers, and visitors, in line with the applicable requirements of the Rights of Persons with Disabilities Act, 2016. Accessibility has been considered while developing and maintaining office and common facilities, and suitable infrastructure is provided, wherever applicable, to facilitate access for differently abled persons.

Considering the nature of the Company's manufacturing operations, certain production areas involve heavy machinery, elevated work platforms, confined spaces, and other safety-critical environments where access is governed primarily by occupational health and safety requirements. Such operational restrictions are based on safety considerations and are applicable to all personnel entering these areas.

The Company continues to periodically review its infrastructure and implement improvements, wherever feasible, to further enhance accessibility and promote an inclusive work environment across its facilities.

4. Equal Opportunity Policy

Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy:

- Nava Limited demonstrates its commitment to non-discrimination and equal treatment by embedding these principles within its Employees' Code of Conduct rather than through a standalone policy. The Code serves as the ethical foundation of the organization, guiding employee behaviour and establishing clear expectations for all individuals, irrespective of their role, designation, or level within the company. By integrating these principles into its core governance framework, Nava Limited ensures that they are not viewed merely as compliance requirements but as fundamental values that define the organization's culture and identity.
- The Employees' Code of Conduct plays a significant role in fostering a workplace culture built on inclusivity, mutual respect, and fairness. It provides clear guidance on the standards of behaviour expected from employees and reinforces the importance of treating all individuals with dignity and respect. Through this integrated approach, the principles of non-discrimination and equal treatment become an inherent part of everyday workplace interactions and decision-making processes, rather than existing as separate or supplementary requirements.
- By incorporating these principles into the Code of Conduct, Nava Limited emphasizes that adherence extends beyond meeting legal and regulatory obligations. It reflects the company's broader commitment to creating and maintaining an equitable work environment where every individual is valued, respected, and provided with equal opportunities. This approach strengthens the organization's ethical framework, promotes a culture of integrity and accountability, and reinforces Nava Limited's dedication to diversity, equity, and inclusion across all levels of the organization.

The Nava Limited Employees' Code of Conduct can be accessed through the following link: https://www.navalimited.com/investors/policies/brsr/

5. Return to work and Retention rates of permanent employees and workers that took parental leave

	Permanent employees		Permanent workers	
Gender	Return to work rate	Retention rate	Return to work rate	Retention rate
Male	100	100	100	100
Female	100	100	100	100
Total	100	100	100	100

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and worker? If yes, give details of the mechanism in brief:

	Yes/No (If Yes, then give details of the mechanism in brief)
Permanent Workers Other than Permanent Workers Permanent Employees Other than Permanent Employees	Yes, Nava Limited places significant emphasis on providing employees and workers with accessible, transparent, and effective channels to raise grievances and concerns. The company follows a multi-faceted approach that ensures individuals have multiple avenues to express issues, seek resolution, and provide feedback in a safe and supportive environment. **Multiple Avenues for Voicing Concerns:** 1. **Formal Mechanisms:** Nava Limited has established formal grievance redressal structures, including the Prevention of Sexual Harassment (POSH) Committee and the Whistle Blower Mechanism. These dedicated platforms enable employees and workers to report specific concerns, including sensitive matters, in a confidential and structured manner. 2. **Informal Forums:** In addition to formal mechanisms, the company encourages open communication through various informal forums, enabling employees and workers to raise concerns, share suggestions, and seek support when required. These include: • **Business HR Intervention:** Employees can directly approach Business HR representatives to discuss workplace concerns, seek guidance, and facilitate resolution of issues. • **Team Meetings:** Regular team meetings provide opportunities for employees to openly discuss operational challenges, workplace concerns, and improvement suggestions within their respective teams. • **Quarterly Business Updates:** These forums enable employees to raise concerns, provide feedback, and engage in discussions related to broader organizational and business matters. • **Sessions with the CEO:** Direct interaction sessions with the Chief Executive Officer provide employees with an opportunity to raise significant concerns, share perspectives, and engage with leadership on matters of importance. • **Monthly Employee Meetings:** Regular employee meetings serve as an additional platform for communication, feedback, and discussion of workplace-related issues. • **Safety Committee Meetings:** The company's Safety Committee, chaired by the Vice President, provides a structured forum for discussing health, safety, and workplace-related concerns. • **Sub-Committee Meetings:** Various sub-committees operating under the Safety Committee further support employee participation and facilitate the identification and resolution of specific concerns. Nava Limited's grievance redressal mechanism is designed to ensure fairness, transparency, and effectiveness through a structured and systematic process. The process begins with a detailed discussion with the concerned individual to gain a clear understanding of the grievance, thereby promoting open communication and ensuring that all relevant aspects of the concern are properly captured. This is followed by a thorough investigation and assessment process, which may include gathering relevant evidence, interacting with concerned stakeholders, conducting interviews where necessary, and evaluating the matter from multiple perspectives to ensure an impartial and comprehensive review. Based on the findings of the investigation, appropriate corrective and preventive actions are implemented to address the identified issues, rectify instances of misconduct where applicable, and minimize the likelihood of recurrence. These measures not only facilitate effective grievance resolution but also strengthen accountability, trust, and continuous improvement across the organization. Through this robust grievance redressal framework, Nava Limited reaffirms its commitment to fostering a supportive, respectful, and inclusive workplace culture where employees and workers are encouraged to voice their concerns openly, confidently, and without fear of retaliation.

7. Membership of employees and worker in association(s) or Unions recognised by the entity:

Category	FY 2025-26 Current Financial Year			FY 2024-25 Previous Financial Year		
	Total employees / workers in respective category (A)	No. of employees / workers in respective category, who are part of association(s) or Union (B)	% (B/A)	Total employees / workers in respective category (C)	No. of employees / workers in respective category, who are part of association(s) or Union (D)	% (D/C)
Total Permanent Employees	497	0	0	498	0	0
Male	488	0	0	491	0	0
Female	9	0	0	7	0	0
Total Permanent Workers	76	48	63.2	78	48	61.53
Male	76	48	63.2	78	48	61.53
Female	0	0	0	0	0	0

8. Details of training given to employees and workers:

Category	FY 2025-26 Current Financial Year					FY 2024-25 Previous Financial Year				
	Total (A)	On Health and safety measures		On Skill upgradation		Total (D)	On Health and safety measures		On Skill upgradation	
		No. (B)	%(B/A)	No. (C)	% (C/A)		No. (E)	%(E/D)	No. (F)	%(F/D)
Employees										
Male	503	383	76.14	374	74	541	426	78.74	420	77.63
Female	3	3	100	3	100	7	1	14.28	1	14.28
Total	506	386	76.28	377	75	548	427	77.91	421	76.82
Workers										
Male	1633	1231	75.38	920	56.34	1613	1248	77.37	874	54.18
Female	55	33	60	39	70.91	56	23	41.07	23	41.07
Total	1688	1264	74.88	959	56.81	1669	1271	76.15	897	53.74

*The total number of employees and workers reported under this disclosure represents all individuals who were employed during the respective financial year and were eligible to participate in training programmes. Accordingly, these figures may differ from the employee and worker headcount reported as at the end of the financial year ended March 31, 2026 due to new joiners, separations, retirements, and other workforce movements during the reporting period.

9. Details of performance and career development reviews of employees and worker:

Category	FY 2025-26 Current Financial Year			FY 2024-25 Previous Financial Year		
	Total (A)	No. (B)	% (B/A)	Total (C)	No. (D)	% (D/C)
Employees						
Male	488	451	92.4	491	460	93.68
Female	9	7	77.7	7	7	100
Total	497	454	91.3	498	467	93.77
Workers						
Male	76	76	100.0	78	77	98.71
Female	0	0	0	0	0	0
Total	76	76	100.0	78	77	98.71

10. Health and safety management system:

S. No.	
a.	**Whether an occupational health and safety management system has been implemented by the entity? (Yes/ No). If yes, the coverage such system?**

Yes, Nava Limited recognizes its employees as its most valuable asset and places their health, safety, and well-being at the centre of its operational philosophy. This commitment extends beyond regulatory compliance and reflects the Company's belief that a safe, healthy, and motivated workforce is fundamental to sustainable growth and long-term organizational success. To uphold this commitment, Nava has established a comprehensive health and safety framework supported by robust policies, procedures, and governance mechanisms designed to safeguard employees, contractors, visitors, and other stakeholders.

Nava's approach to employee health, safety, and well-being is reflected through the following key initiatives:

1. **Employee Well-being as a Core Organizational Value**

   Employee health, safety, and well-being form an integral part of Nava's business strategy and operational decision-making. The Company is committed to creating a workplace where employees feel secure, respected, and supported, recognizing that workforce well-being directly contributes to productivity, resilience, and long-term value creation.

2. **Comprehensive Health and Safety Management Systems**

   Nava has established structured health and safety systems that address the specific risks associated with its manufacturing and power generation operations. These systems encompass:

   - Hazard identification and risk assessment processes.
   - Safe operating procedures and standardized work practices.
   - Emergency preparedness and response mechanisms.
   - Personal Protective Equipment (PPE) management and compliance.
   - Incident reporting, investigation, and corrective action frameworks.
   - Occupational health monitoring and medical support services.

3. **Healthy and Supportive Work Environment**

   Nava promotes employee well-being through initiatives that extend beyond workplace safety and encourage overall health and wellness. These measures include:

   - Ergonomically designed workplaces and workstations.
   - Periodic health and wellness programmes.
   - Employee support and stress management initiatives.
   - Access to medical facilities and emergency healthcare services.
   - Awareness programmes promoting healthy lifestyles and preventive healthcare..

4. **Alignment with International Best Practices**

   The Company aligns its occupational health and safety management practices with internationally recognized standards, including ISO 45001. This enables Nava to adopt systematic approaches to risk management, strengthen operational resilience, and maintain high standards of workplace safety.

5. **Employee Participation and Safety Ownership**

   Nava encourages active employee involvement in maintaining a safe working environment by fostering a culture of shared responsibility. Employees are empowered to:

   - Identify and report unsafe conditions and potential hazards.
   - Participate in safety meetings, awareness programmes, and improvement initiatives.
   - Exercise stop-work authority whenever immediate risks to health and safety are identified.
   - Contribute suggestions aimed at enhancing workplace safety and operational practices.

S. No.	
	6. Governance and Oversight Mechanisms Dedicated Safety Committees and sub-committees provide oversight and guidance on health and safety matters across the organization. These bodies are responsible for: • Reviewing workplace safety performance and compliance requirements. • Monitoring the implementation of health and safety programmes. • Conducting inspections and recommending preventive measures. • Investigating incidents and facilitating corrective actions. • Strengthening employee engagement and awareness on safety-related matters. Through this integrated framework, Nava Limited continues to provide a safe, healthy, and supportive work environment that enables employees and workers to perform effectively while contributing to the sustainable growth and long-term success of the organization.
b)	**What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?** Nava Limited complements its established health and safety framework by adopting proactive measures that strengthen workplace safety and enhance operational resilience. The Company regularly reviews workplace conditions, encourages employee participation, and implements preventive mechanisms to effectively manage potential risks and ensure a safe working environment. • **Routine Safety Drills** The Company conducts periodic safety drills to simulate emergency situations and evaluate the effectiveness of its response procedures. These exercises help employees understand their roles during emergencies, test the adequacy of safety systems and equipment, and strengthen coordination among various teams to ensure timely and effective action when required. • **Employee Feedback and Hazard Reporting** Nava encourages employees and workers to actively participate in workplace safety by reporting unsafe conditions, near-miss incidents, and potential hazards through established communication channels. This approach enables timely identification of risks and facilitates prompt corrective actions, while reinforcing a culture of shared responsibility and accountability. • **Risk Assessment and Preventive Measures** Information gathered through inspections, safety observations, incident reviews, and employee feedback is incorporated into the Company's risk assessment processes. Based on these assessments, appropriate preventive measures are implemented, including improvements to operational procedures, enhancement of safety controls, upgrades to equipment, and strengthening of Personal Protective Equipment (PPE) requirements wherever necessary. Through these initiatives, Nava Limited continues to reinforce workplace safety, safeguard the well-being of its employees and contractors, and maintain a secure and reliable operating environment across its business operations.
c)	**Whether you have processes for workers to report the work-related hazards and to remove themselves from such risks. (Y/N):** Yes, Nava Limited demonstrates a strong commitment to employee health and safety by establishing mechanisms that empower workers to report work-related hazards and, where necessary, remove themselves from situations that pose an immediate risk to their health and safety. This reflects the Company's proactive and safety-centric approach to workplace risk management. **1 Processes for Reporting Work-Related Hazards** Nava encourages employees to actively identify and report workplace hazards through established communication and reporting mechanisms designed to ensure timely action and effective risk mitigation. • **Open Communication Channels** The Company promotes transparent dialogue between employees and management through: • Regular safety meetings and forums dedicated to discussing workplace concerns. • Accessible supervisors who encourage the reporting of hazards and unsafe conditions. • Safety committees and designated representatives that facilitate employee participation in safety management processes.

S. No.	
c)	

- **Formal Reporting Mechanisms**

  Structured systems have been established to ensure proper documentation and resolution of safety concerns, including:
  - Incident reporting forms and hazard registers.
  - Designated communication channels for reporting safety-related issues.
  - Defined escalation procedures for addressing critical or high-risk matters.
- **Proactive Hazard Identification**

  Employees are encouraged to identify and communicate potential risks before incidents occur. Near-miss reporting and workplace observations form an important part of the Company's preventive approach to risk management and contribute to safer operational practices.

2. **Processes for Removing Oneself from Unsafe Situations**

   Nava empowers employees to take immediate action whenever they encounter conditions that may pose a threat to health, safety, property, or the environment.

- **Stop Work Authority**
  - Employees have both the right and responsibility to halt work activities when:
  - Unsafe conditions are identified.
  - Established safety procedures are not being followed.
  - There is a potential risk of injury, illness, equipment damage, or environmental impact.
- **Clear Procedures and Guidance**
  - The Company provides employees with clear instructions regarding:
  - The appropriate circumstances for exercising stop-work authority.
  - Communication protocols for escalating concerns to supervisors and responsible personnel.
  - Procedures for safely withdrawing from hazardous areas until corrective measures have been implemented.
- **Protection from Reprisal**

  Nava maintains a non-retaliatory environment in which employees can report hazards or stop unsafe work without fear of disciplinary action or adverse consequences. This reinforces trust, accountability, and confidence in prioritizing workplace safety.

Through these mechanisms, Nava Limited ensures that employees are empowered not only to identify and report hazards but also to take immediate action to protect themselves and others from unsafe conditions. This integrated approach forms a key component of the Company's occupational health and safety management framework and reflects its ongoing commitment to employee well-being and responsible business practices.

d) **Do the employees / worker of the entity have access to non-occupational medical and healthcare services? (Yes/ No)**

Yes. The Company provides employees and workers with access to non-occupational medical and healthcare services. An on-site medical centre is available to provide primary healthcare and medical assistance. In addition, the Company has tie-ups with nearby hospitals to facilitate specialized treatment and hospitalization, wherever required. Ambulance facilities are also available to ensure timely medical assistance during emergencies, thereby supporting the overall health and well-being of employees and workers.

11. **Details of safety related incidents, in the following format****:

Safety Incident / Number	Category*	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	E	NIL	NIL
	W	0.256	0.246*
Total recordable work-related injuries	E	NIL	NIL
	W	1	1*

Safety Incident / Number	Category*	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
No. of fatalities	E	NIL	NIL
	W	NIL	NIL
High consequence work-related injury or ill-health (excluding fatalities)	E	NIL	NIL
	W	NIL	NIL

E Employees
W Workers

* The figures have been restated

** Reasonable assurance has been carried out by J. Sundharesan and Associates Practicing Company Secretaries, Bengaluru on the said parameter.

12. Measures to ensure a safe and healthy workplace:

Describe the measures taken by the entity to ensure a safe and healthy workplace.

Nava Limited places employee health, safety, and well-being at the heart of its operations, recognizing that a safe, secure, and empowered workforce is fundamental to achieving operational excellence and sustainable growth. This commitment extends beyond regulatory compliance and reflects a deeply embedded organizational culture where every individual is respected, protected, and supported.

To uphold this commitment, the company has established a robust and dynamic framework of health and safety protocols, systems, and practices that are regularly reviewed and strengthened to address evolving risks and operational challenges. Nava's comprehensive approach to workplace health and safety is founded on the following key pillars:

1. Employee Well-being and Safety as a Paramount Organizational Priority

Nava Limited regards employee health, safety, and well-being as a core organizational value that influences leadership engagement, strategic planning, resource allocation, and day-to-day decision-making across all levels of the organization.

The company's commitment extends beyond the prevention of workplace incidents and injuries to encompass the overall physical, mental, and emotional well-being of its employees. Nava firmly believes that a healthy and engaged workforce is not only a moral responsibility but also a critical driver of productivity, resilience, and long-term business success.

2. Implementation of Robust, Compliant, and Context-Specific Safety Protocols

Nava has developed and implemented comprehensive health and safety protocols that align with, and in many cases exceed, applicable national and international standards. These protocols are tailored to the unique operational requirements and risk profiles of its diverse business segments, including mining, manufacturing, and energy operations.

Key elements of the framework include:

- **Hazard Identification and Risk Assessment**

The company employs proactive risk management practices, including workplace inspections, safety audits, hazard identification exercises, and employee feedback mechanisms to identify, assess, and mitigate potential risks before incidents occur.

- **Safe Operating Procedures (SOPs)**

Clearly defined and role-specific Standard Operating Procedures (SOPs) are established to ensure that all tasks and activities are carried out safely, consistently, and in accordance with established safety requirements.

- **Engineering Controls**

Nava prioritizes hazard elimination and risk reduction at the source through the implementation of engineering controls such as ergonomic workplace design, ventilation systems, machine guarding, and process automation where appropriate.

- **Emergency Preparedness and Response**

Comprehensive emergency preparedness and response plans have been developed and are regularly tested to address a range of potential scenarios, including fire incidents, medical emergencies, chemical spills, natural disasters, and other operational emergencies.

- **Incident Reporting and Investigation**

All incidents, unsafe conditions, and near-miss events are systematically reported, investigated, and analyzed with a focus on identifying root causes and implementing effective corrective and preventive actions.

3. Creating a Safe, Healthy, and Positive Work Environment

Nava's commitment to employee well-being extends beyond workplace safety and includes a broad range of initiatives aimed at fostering a healthy, supportive, and positive work environment.

Describe the measures taken by the entity to ensure a safe and healthy workplace.

These initiatives include:

- **Ergonomic Workplace Design**

Workplaces and working environments are designed and continuously optimized to minimize physical strain, enhance comfort, and promote the overall health, safety, and well-being of employees

- **Health Promotion Programs**

The company undertakes various health and wellness initiatives focused on physical fitness, nutrition awareness, preventive healthcare, mental well-being, and stress management.

- **Employee Assistance Programs (EAPs)**

Confidential support services are made available to employees to assist with personal, family, emotional, or work-related challenges that may affect their well-being and performance.

- **Positive Workplace Culture**

Nava promotes a culture founded on respect, inclusion, collaboration, and mutual support, helping to create an environment where employees feel valued, engaged, and psychologically safe.

4. Adherence to International Standards for Safety Management

Nava aligns its occupational health and safety management systems with internationally recognized standards such as ISO 45001. This alignment reflects the company's commitment to adopting global best practices, driving continual improvement, and maintaining the highest standards of workplace health and safety performance.

5. Fostering a Culture of Continuous Improvement

The company embraces a data-driven and learning-oriented approach to continuously enhance safety performance and strengthen risk management practices.

Key initiatives include:

- Conducting regular safety audits, inspections, and compliance assessments.
- Monitoring and analyzing safety performance indicators to identify trends and areas for improvement.
- Benchmarking safety performance against industry peers and leading organizations to adopt best practices.
- Investing in innovative technologies, systems, and safety solutions to address emerging risks.
- Learning from incidents, near-misses, observations, and employee feedback to drive continuous improvement.

6. Building a Deeply Embedded Safety Culture

At Nava, safety is not viewed merely as a compliance function but as a shared organizational value and mindset embraced by all employees.

This culture is strengthened through:

- Continuous safety training, awareness programs, and competency development initiatives.
- Regular communication campaigns that reinforce key safety messages and expectations.
- Active employee participation in safety committees, inspections, and improvement initiatives.
- Recognition and appreciation of individuals and teams that demonstrate exemplary safety behaviours and leadership.
- Empowering employees with the authority to report hazards, raise concerns, and participate in safety decision-making processes.
- Providing "Stop Work Authority," enabling employees to halt activities they believe present an immediate risk to health, safety, property, or the environment without fear of retaliation.
- Integrating safety considerations into planning, procurement, project execution, and operational decision-making processes.

Describe the measures taken by the entity to ensure a safe and healthy workplace.

7. **Governance and Oversight Through Dedicated Safety Committees**

   To ensure effective implementation and oversight of health and safety initiatives, Nava has established dedicated Safety Committees and Sub-Committees across its operations.

   - Developing, reviewing, and strengthening health and safety policies, procedures, and programs.
   - Monitoring compliance with applicable regulations, standards, and internal requirements.
   - Conducting audits, inspections, and workplace assessments.
   - Investigating incidents and recommending corrective and preventive actions.
   - Facilitating employee engagement, awareness, and participation in safety initiatives.
   - Ensuring that safety remains a shared responsibility and an integral part of organizational culture.

Nava Limited's unwavering commitment to employee health, safety, and well-being forms a cornerstone of its operational philosophy. Through comprehensive safety systems, proactive risk management, international standards, continuous improvement initiatives, and a deeply embedded safety culture, the company strives to create a workplace where employees are protected, supported, and empowered.

This commitment not only enhances workforce well-being but also contributes significantly to operational excellence, stakeholder confidence, business resilience, and the long-term sustainability of the organization.

13. Number of Complaints on the following made by employees and workers

	FY 2025-26 Current Financial Year			FY 2024-25 Previous Financial Year		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	0	0	NONE	0	0	NONE
Health & Safety	0	0	NONE	0	0	NONE

14. Assessments for the year

Particulars	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	100
Working Conditions	100

15. Corrective Actions

Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions.

This section is not applicable to the Company. Nevertheless, the Company continues to adhere to all applicable state and local regulatory requirements and follows established standard operating procedures to maintain high standards of safety, hygiene, and workplace compliance.

PRINCIPLE 4: BUSINESSES SHOULD RESPECT THE INTERESTS OF AND BE RESPONSIVE TO ALL ITS STAKEHOLDERS

ESSENTIAL INDICATORS

1. Identification of stakeholders group

Describe the processes for identifying key stakeholder groups of the entity

Nava Limited has established a comprehensive Stakeholder Engagement Framework to guide the identification, assessment, and prioritization of its stakeholders. The framework is designed to ensure that stakeholder interests and expectations are effectively considered in the Company's decision-making processes and sustainability initiatives. The identification process is based on the following key criteria:

- **Dependency:** The framework recognizes individuals or groups that are directly or indirectly dependent on the Company's activities, products, services, and overall performance, as well as those on whom the Company relies to conduct its operations and achieve its business objectives.
- **Responsibility:** It considers stakeholders towards whom the Company has existing or potential legal, commercial, operational, ethical, or moral obligations, ensuring that these responsibilities are appropriately addressed through its policies and practices.
- **Attention:** The framework identifies individuals or groups that require immediate or focused engagement on matters relating to financial, economic, social, environmental, or governance issues, thereby enabling timely and effective responses to stakeholder concerns.
- **Influence:** It also takes into account stakeholders who have the ability to influence the Company's strategic direction, operational activities, or decision-making processes, as well as those who can impact broader stakeholder interests and outcomes.

Through this structured approach, Nava Limited seeks to foster meaningful engagement, strengthen stakeholder relationships, and integrate diverse perspectives into its business and sustainability strategies.

2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group

Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly / others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Employees & Workers	No	• Learning & development programmes • Performance reviews • one-on-one interactions Emails • Notice boards • Employee engagement and well-being programmes • Townhall meetings	Continuous	Purpose: To foster an inclusive, safe and engaging workplace while promoting employee development and well-being. Key topics: Health & safety, learning & development, performance, employee welfare, workplace culture, diversity & inclusion, grievance redressal and employee engagement.
Customers	No	• One-on-one meetings • Customer service helpline Emails • Telephone and physical meetings	Continuous	Purpose: To understand customer expectations and enhance customer satisfaction through effective engagement. Key topics: Product quality, timely delivery, technical support, customer feedback, complaints, service excellence and product innovation.

Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly / others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Suppliers	No	• Emails / supplier portal collaborative platforms • supplier forums and periodic meetings	Periodically and as required	**Purpose**: To build long-term partnerships and promote responsible sourcing practices. **Key topics**: Procurement requirements, product quality, delivery performance, business ethics, ESG expectations, compliance, health & safety and sustainability initiatives.
Shareholders & Investors	No	• Annual General Meeting • Investor meetings • Stock exchange intimations • Annual report, quarterly financial results • Conference calls • Company website • Emails and • Newspaper advertisements	Quarterly, Annually and as required	**Purpose**: To maintain transparent communication and create long-term shareholder value. **Key topics**: Financial performance, business strategy, corporate governance, risk management, sustainability performance, regulatory disclosures and investor queries.
Bankers & Financial Institutions	No	• Periodic meetings reports • Emails and discussions	Periodically and as required	**Purpose**: To maintain strong financial relationships and ensure compliance with financing arrangements. **Key topics**: Financial performance, banking facilities, compliance with loan covenants, treasury matters and future funding requirements.
Government & Regulatory Authorities	No	• Regulatory filings • Meetings • Emails • Conferences • Industry forums • Official correspondence and • Representations	As prescribed under applicable laws and as required	**Purpose**: To ensure compliance with applicable laws and contribute to regulatory and industry developments. **Key topics**: Statutory compliance, environmental regulations, labour laws, taxation, corporate governance, ESG disclosures and policy developments.
Community	Yes	• CSR initiatives • NGO partnerships • Community meetings • Field visits • Stakeholder consultations and • Skill development programmes	Continuous	**Purpose**: To contribute towards inclusive and sustainable community development. **Key topics**: Education, healthcare, livelihood enhancement, skill development, water resource management, environmental conservation, infrastructure development and community well-being.
Board of Directors	No	• Board Meetings, • Committee Meetings • Boards' Report • Email • Management presentations	Quarterly and as required	**Purpose**: To provide strategic direction, oversee governance and monitor organisational performance. **Key topics**: Business strategy, financial performance, risk management, sustainability, compliance, internal controls and long-term value creation.

Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly / others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Industry Associations & Trade Bodies	No	• Industry forums • Meetings • Conferences • Workshops and • Official correspondence	As required	**Purpose**: To collaborate on industry-wide initiatives and promote responsible business practices. **Key topics**: Policy advocacy, regulatory developments, sustainability, industry standards, innovation and sectoral best practices.
Media	No	• Press releases • Emails • Media interactions and • Official announcements	As required	**Purpose**: To ensure transparent, accurate and timely dissemination of information. **Key topics**: Business updates, financial performance, sustainability initiatives, corporate announcements and stakeholder communication.
Subsidiaries	No	• Board meetings • Management meetings • Emails • Telephone and • Periodic reporting	Periodically and as required	**Purpose**: To ensure strategic alignment, effective governance and operational coordination across the Group. **Key topics**: Business performance, financial reporting, compliance, risk management, sustainability initiatives and operational excellence.

PRINCIPLE 5: BUSINESSES SHOULD RESPECT AND PROMOTE HUMAN RIGHTS

ESSENTIAL INDICATORS

1. **Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:**

Category	FY 2025-26 Current Financial Year			FY 2024-25 Previous Financial Year		
	Total (A)	No. of employees / workers covered (B)	% (B/A)	Total (C)	No. of employees / workers covered (D)	% (D/C)
Employees						
Permanent	497	497	100	498	498	100
Other than permanent	0	0	0	0	0	0
Total Employees	497	497	100	498	498	100
Workers						
Permanent	76	76	100	78	78	100
Other than permanent	1605	1605	100	1669	1669	100
Total Workers	1681	1681	100	1747	1747	100

2. **Details of minimum wages paid to employees and workers, in the following format:**

Category	FY 2025-26 Current Financial Year					FY 2024-25 Previous Financial Year				
	Total (A)	Equal to Minimum Wage		More than Minimum Wage		Total (D)	Equal to Minimum Wage		More than Minimum Wage	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Employees										
Permanent	497	0	0	497	100	498	0	0	498	100
Male	488	0	-	488	100	491	0	0	491	100
Female	9	0	-	9	100	7	0	0	7	100
Other than Permanent	0	0	0	0	0	0	0	0	0	0
Male	0	0	0	0	0	0	0	0	0	0
Female	0	0	0	0	0	0	0	0	0	0

Workers										
Permanent	76	0	0	76	100	78	0	0	78	100
Male	76	0	0	76	100	78	0	0	78	100
Female	0	0	0	0	0	0	0	0	0	0
Other than Permanent	1605	0	0	1605	100	1669	0	0	1669	100
Male	1550	0	0	1550	100	1613	0	0	1613	100
Female	55	0	0	55	100	56	0	0	56	100

3. Details of remuneration/salary / wages

a. Median remuneration / wages **(In Rs. Lakhs)**

Category	Male		Female	
	Number	Median remuneration/ salary / wages of respective category	Number	Median remuneration / salary/ wages of respective category
Board of Directors (BoD)	4	1091.65	0	NA
Key Managerial Personnel (KMP)*	2	104.43	0	NA
Employees other than BoD and KMP	485	8.56	9	13.13
Workers	76	4.11	0	NA

* Directors designated as Whole Time Directors are not included. The two designated KMPs are the Company Secretary and the Chief Financial Officer.

b. Gross wages paid to females as % of total wages paid by the entity, in the following format*

	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Gross wages paid to females as % of total wages	3.02	2.57

* Reasonable assurance has been carried out by J. Sundharesan and Associates Practicing Company Secretaries, Bengaluru on the said parameter.

4 Focal point for addressing human rights

Do you have a focal point (Individual / Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes / No)

Nava remains committed to upholding human rights and fostering a respectful and inclusive workplace culture. To effectively manage and address human rights related concerns, the Company has implemented the following measures:

Proactive On-Site Human Rights Monitoring: Dedicated Human Resources teams at each operating facility identify, monitor, and address potential human rights related issues.

Internal Governance and Escalation Mechanisms: Human rights concerns are managed through established internal governance frameworks, with designated teams responsible for the timely escalation, investigation, and resolution of issues.

Adherence to Human Rights Standards: These measures support the Company's commitment to maintaining a workplace environment based on respect, equality, and inclusivity.

5. Internal mechanisms in place to redress grievances related to human rights issues

Describe the internal mechanisms in place to redress grievances related to human rights issues.

Nava is committed to upholding human rights and fostering an ethical, transparent, and accountable workplace. To support this commitment, the Company has implemented the following measures:

- **Code of Conduct and Standing Orders:** These documents provide clear guidance on human rights practices and promote respect, fairness, and a positive work environment.
- **Whistleblower and Protection Policy:** The policy enables employees and other stakeholders to report violations of the Code of Conduct through established channels. Reported concerns are reviewed and addressed by designated teams, with appropriate safeguards in place for whistleblowers.
- **Internal Escalation and Resolution Framework:** Human rights-related concerns may be raised through internal reporting mechanisms that ensure confidentiality and facilitate timely investigation and resolution by responsible teams.
- **Commitment to Ethical Standards:** These measures reflect Nava's commitment to maintaining a workplace culture based on integrity, transparency, and accountability, ensuring that human rights concerns are appropriately addressed and resolved.

6. Number of Complaints on the following made by employees and workers

Category	FY 2025-26 Current Financial Year			FY 2024-25 Previous Financial Year		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Sexual Harassment	0	0	NONE	0	0	NONE
Discrimination at workplace	0	0	NONE	0	0	NONE
Child Labour	0	0	NONE	0	0	NONE
Forced Labour/ Involuntary Labour	0	0	NONE	0	0	NONE
Wages	0	0	NONE	0	0	NONE
Other human rights related issues	0	0	NONE	0	0	NONE

7. Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format*:

	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Total Complaints reported under Sexual Harassment on of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	NIL	NIL
Complaints on POSH as % of female employees / workers	NIL	NIL
Complaints on POSH upheld	NIL	NIL

* Reasonable assurance has been carried out by J. Sundharesan and Associates Practicing Company Secretaries, Bengaluru on the said parameter.

8. Prevention of discrimination and harassment cases

Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases

Nava Limited's Whistle Blower & Protection Policy includes key provisions to encourage ethical reporting and ensure accountability. These include:

1. **Confidentiality and Protection:** The policy allows stakeholders to report concerns confidentially. The Company maintains confidentiality throughout the process and provides protection against retaliation.
2. **Strict Enforcement:** Appropriate action is taken in cases involving breaches of confidentiality to maintain the integrity of the reporting mechanism.
3. **Encouraging Reporting:** The policy promotes a culture where stakeholders can report concerns and misconduct without fear of adverse consequences.
4. **Promoting Accountability:** By safeguarding the reporting process and maintaining confidentiality, the policy supports transparency and accountability across the organization.

The policy helps identify and address misconduct, contributing to a workplace environment that upholds ethical standards and protects stakeholder interests.

9. Human rights requirements forming part of your business agreements and contracts

Do human rights requirements form part of your business agreements and contracts? (Yes/No)

Yes, Nava's business agreements cover key areas such as Health, Safety and Environment (HSE), Ethics, and Human Rights. These agreements define the standards and requirements that suppliers, distributors, and other business partners are expected to follow.

The agreements provide a framework to ensure that business partners operate in alignment with the Company's values and principles. Through the inclusion of provisions relating to HSE, Ethics, and Human Rights, Nava promotes responsible business conduct and encourages sustainable practices across its value chain.

10. Assessments for the year

Category	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child labour*	100
Forced / involuntary labour*	100
Sexual harassment*	100
Discrimination at workplace*	100
Wages*	100
Others – please specify	100

*Nava's plants hold ISO 45001:2018 certification for Occupational Health & Safety Management Systems.

11. Corrective Actions to address significant risks / concerns arising from the assessments

Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 10 above.

During the reporting period, no significant risks or concerns were identified through the self-assessment process or customer evaluations.

PRINCIPLE 6: BUSINESSES SHOULD RESPECT AND MAKE EFFORTS TO PROTECT AND RESTORE THE ENVIRONMENT

ESSENTIAL INDICATORS

1. Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format:

Parameter	FY 2025-26 Current Financial Year	FY 2024-25** Previous Financial Year
From renewable sources		
Total electricity consumption (A)(GJ)	88.72	64.88
Total fuel consumption (B)	0	0
Energy consumption through other sources (C)	0	0
Total energy consumed from renewable sources (A+B+C) (GJ)	88.72	64.88
From non-renewable sources		
Total electricity consumption (D) (GJ)	29,94,647.49	28,41,104.44
Total fuel consumption (E))(GJ)	3,56,21, 365.29	3,26,13,142.68
Energy consumption through other sources (F) (GJ)	0	0
Total energy consumed from non-renewable sources (D+E+F))(GJ)	3,86,16, 012.77	3,54,54,247.11
Total energy consumed (A+B+C+D+E+F)) (GJ)	3,86,16,101.49	3,54,54,311.99
Energy intensity per rupee of turnover (Total energy consumption/ turnover in rupees) (GJ/Rs)	0.002006	0.002199
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total energy consumed / Revenue from operations adjusted for PPP)* (GJ/Rs adjusted for PPP)	0.040808	0.044163
Energy intensity in terms of physical output	-	-
Energy intensity (optional) – the relevant metric may be selected by the entity	-	-

* The revenue from operations has been adjusted for Purchasing Power Parity (PPP), based on the latest PPP conversion factors published by the IMF for India: 20.08 for the year 2025 and 20.34 for the year 2026.

**The FY 2024-25 disclosures have been restated in line with the SEBI guidelines issued under the circular Industry Standards Forum guidance for BRSR Core dated December 20, 2024 and also due to the revised disclosure boundary to ensure like-to-like comparability of data across reporting periods, consistency and comparability with the current financial year disclosure

Note: Indicate if any independent assessment / evaluation / assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

The assessment / evaluation has been carried out in-house and Reasonable assurance has been carried out by J Sundharesan & Associates, Practicing Company Secretaries, Bengaluru on the said parameter.

2. **Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.**

Nava Limited has been identified as a Designated Consumer (DC) under the Government of India's Perform, Achieve and Trade (PAT) Scheme, underscoring its commitment to energy efficiency and sustainable industrial practices. The unit participated in PAT Cycle-3 (2017-2020) and successfully achieved the mandated energy reduction targets, earning 1,160 Energy Saving Certificates (ESCerts) upon completion. Subsequently, the unit was again identified under PAT Cycle-7 for the period 2022–2025. This cycle has recently concluded, with a targeted energy performance benchmark of 1.8928 MTOE per metric ton of Ferro Alloy Production (FAP). By the end of PAT Cycle - 7 (2022-2025), the company has achieved an energy performance of 1.9294 MTOE/MT of FAP. The Monitoring & Verification (M&V) audit has completed the assessment of compliance and performance for the entire cycle and they recommended to purchase 3,689 Energy Saving Certificates (ESCerts). The reports has been forwarded to BEE and the documents are also uploaded in BEE Website. Through its continued participation in the PAT Scheme, Nava reaffirms its focus on enhancing energy efficiency and contributing to national sustainability goals.

3. **Provide details of the following disclosures related to water, in the following format:**

Parameter	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Water withdrawal by source (in kilolitres)		
(i) Surface water	46,70,646	44,49,454
(ii) Groundwater	0	0
(iii) Third party water	0	0
(iv) Seawater / desalinated water	0	0
(v) Others	0	0
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	46,70,646	44,49,454
Total volume of water consumption (in kilolitres)	46,70,646	44,49,454
Water intensity per rupee of turnover	0.000243	0.000276
(Total water consumption / Revenue from operations) (KL/Rs)		
Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP)	0.004936	0.005542
(Total water consumption / Revenue from operations adjusted for PPP) * (KL/Rs adjusted for PPP)		
Water intensity in terms of physical output	-	-
Water intensity *(optional)* – the relevant metric may be selected by the entity	-	-

* The revenue from operations has been adjusted for Purchasing Power Parity (PPP), based on the latest PPP conversion factors published by the IMF for India: 20.08 for the year 2025 and 20.34 for the year 2026.

Note: Indicate if any independent assessment / evaluation / assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Nava has conducted an assessment by an external agency. SV ENVIRO LABS & CONSULTANTS (National Accreditation Board for Testing and Calibration Laboratories (NABL) & National Accreditation Board for Education and Training (NABET) Accredited Agency) has monitored and assessed on water and Reasonable assurance has been carried out by J Sundharesan & Associates, Practicing Company Secretaries, Bengaluru on the said parameter.

4. **Provide the following details related to water discharged**

Parameter	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Water discharge by destination and level of treatment (in kilolitres)		
(i) To Surface Water		
• **No treatment**	NA	NA
• **With treatment – please specify level of treatment**	NA	NA
(ii) To Groundwater		
• **No treatment**	NA	NA
• **With treatment – please specify level of treatment**	NA	NA
(iii) To Seawater		
• **No treatment**	NA	NA
• **With treatment – please specify level of treatment**	NA	NA
(iv) Sent to third parties		
• **No treatment**	NA	NA
• **With treatment – please specify level of treatment**	NA	NA
(v) Others		
• **No treatment**	NA	NA
• **With treatment – please specify level of treatment**	NA	NA
Total water discharged (in kilolitres)	NA	NA

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Nava has conducted an assessment by an external agency. SV ENVIRO LABS & CONSULTANTS (National Accreditation Board for Testing and Calibration Laboratories (NABL) & National Accreditation Board for Education and Training (NABET) Accredited Agency) has monitored and assessed on water and Reasonable assurance has been carried out by J Sundharesan & Associates, Practicing Company Secretaries, Bengaluru on the said parameter.

5. **Mechanism for Zero Liquid Discharge**

Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation
Nava has implemented a Zero Liquid Discharge (ZLD) system as part of its commitment to sustainable water management and environmental stewardship. Wastewater generated from various sources, including cooling tower blowdown, slag granulation water from the Ferro Alloy Plant, and plant washings, is systematically collected and conveyed to three lined collection ponds with a combined storage capacity of 15,300 KLD. The interconnected ponds facilitate a staged sedimentation process, allowing silt and suspended solids to settle before the wastewater undergoes further treatment. The treated water from Collection Pond No. 01 is subsequently reused within the plant for operational and environmental applications such as road wetting, dust suppression in raw material and storage yards, gardening, and slag granulation in the Ferro Alloy Plant, thereby reducing freshwater consumption and promoting efficient water resource management. To ensure effective monitoring and regulatory compliance, the Company has installed an online effluent monitoring system at Collection Pond No. 01 to continuously monitor wastewater quality, thereby enhancing operational efficiency, regulatory compliance, and transparency in wastewater management.

6. **Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:**

Parameter	Please specify unit	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
NOx	mg/Nm3	3708.12	3394
SOx	mg/Nm3	5464.89	4663.96
Particulate matter (PM)	mg/Nm3	927.35	691.03

Parameter	Please specify unit	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Persistent organic pollutants (POP)	NA	NIL	NIL
Volatile organic compounds (VOC)	NA	NIL	NIL
Hazardous air pollutants (HAP)	NA	NIL	NIL
Others – please specify	NA	NIL	NIL

Note: Indicate if any independent assessment / evaluation / assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Nava has conducted an assessment by an external agency. SV ENVIRO LABS & CONSULTANTS and VISIONTEK CONSULTANCY SERVICE PVT. LTD (National Accreditation Board for Testing and Calibration Laboratories (NABL) & National Accreditation Board for Education and Training (NABET) Accredited Agency) has monitored and assessed on the Ambient Air Quality, Stack Emissions and Fugitive Emissions.

Nava Limited has Continuous Emission Monitoring Systems (CEMS) capable of measuring various air emission parameters. These integrated systems monitor flow rates, dust levels, and concentrations of key air pollutants like SO_2, NO_2, PM among others. They ensure compliance with regulatory requirements specific to each emission source.

7. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format:

Parameter	Unit	FY 2025-26 Current Financial Year	FY 2024-25** Previous Financial Year
Total Scope 1 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO_2 equivalent	33,26,762.48	30,45,858.81
Total Scope 2 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO_2 equivalent	546.32	771.77
Total Scope 1 and Scope 2 emissions per rupee of turnover (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations) (MT/Rs)	Metric tonnes of CO_2 equivalent	0.000172871	0.000188993
Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total Scope 1 and Scope 2 emissions / Revenue from operations adjusted for PPP)* (MT/Rs adjusted for PPP)	Metric tonnes of CO_2 equivalent	0.003516204	0.003794986
Total Scope 1 and Scope 2 emission intensity in terms of physical output	Metric tonnes of CO_2 equivalent	-	-
Total Scope 1 and Scope 2 emission intensity (optional) – the relevant metric may be selected by the entity	Metric tonnes of CO_2 equivalent	-	-

* The revenue from operations has been adjusted for Purchasing Power Parity (PPP), based on the latest PPP conversion factors published by the IMF for India: 20.08 for the year 2025 and 20.34 for the year 2026.

**The FY 2024-25 disclosures have been restated in line with the SEBI guidelines issued under the circular Industry Standards Forum guidance for BRSR Core dated December 20, 2024 and also due to the revised disclosure boundary to ensure like-to-like comparability of data across reporting periods , consistency and comparability with the current financial year disclosure

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

The assessment has been carried out in-house by the Company and Reasonable assurance has been carried out by J Sundharesan & Associates, Practicing Company Secretaries, Bengaluru on the said parameter.

8. Project related to reducing Green House Gas emission

Does the entity have any project related to reducing Green House Gas emission? If yes, then provide details.

Yes, Nava Limited has implemented several initiatives and operational practices aimed at reducing Greenhouse Gas (GHG) emissions, both directly and indirectly. Notable efforts include:

1. **Utilization of Renewable Energy**
   - Solar energy is actively used for powering streetlights and water heaters within the plant premises, thereby offsetting electricity that would otherwise be drawn from fossil-fuel-based sources.
   - Due to high dust levels near core production areas, the use of solar panels in those zones is technically unfeasible; however, the company has strategically installed them where feasible.
2. **Energy Efficiency Measures**
   - The company has adopted energy-efficient equipment across operations, including the use of AC LED lights.
   - Compliance with the Perform, Achieve, and Trade (PAT) scheme has been achieved, and the company has also accumulated Energy Saving Certificates (ESC), indicating performance beyond mandated targets.
3. **Pollution and Dust Control Systems**
   - Baghouse and ESP systems are deployed to collect emissions from the factory.
   - Dust during raw material unloading is mitigated through road sweeping machines and mobile water sprinklers.
4. **Fuel Management**
   - A shift toward cost-efficient procurement of raw materials and diesel directly from manufacturers by eliminating distributors also aids in minimizing logistics-related emissions.
5. **Plantation Initiatives**
   - In addition to maintaining the statutory green belt requirement, the Company continued to strengthen its afforestation efforts across its facilities. During FY 2025–26, Nava Limited planted more than 5,000 saplings, exceeding its original target of planting over 3,500 saplings.
   - The successful completion of the afforestation programme has enhanced the Company's green cover, contributed to biodiversity conservation, and strengthened natural carbon sinks, thereby supporting its carbon reduction objectives. This achievement reaffirms Nava Limited's commitment to sustainable land use, environmental stewardship, and long-term ecological sustainability.

These efforts collectively contribute to a reduction in GHG emissions, demonstrating the entity's commitment to sustainable and responsible manufacturing operations.

9. Provide details related to waste management by the entity, in the following format:

Parameter	FY 2025-26 Current Financial Year	FY 2024-25** Previous Financial Year
Total Waste generated (in metric tonnes)		
Plastic waste (A)	NIL	NIL
E-waste (B)	NIL	0.38
Bio-medical waste (C)	0.065401	0.052418
Construction and demolition waste (D)	NIL	NIL
Battery waste (E)	5.62	5.68
Radioactive waste (F)	NIL	NIL
Other Hazardous waste. Please specify, if any. (G)	1,371.76	11,864.73
Other Non-Hazardous waste generated (H). Please specify, if any.	9,06,522.58	7,64,957.57
(Break-up by composition i.e., by materials relevant to the sector)		
Total (A+ B + C + D + E + F + G + H)	9,07,900.03	7,76,828.42

Parameter	FY 2025-26 Current Financial Year	FY 2024-25** Previous Financial Year
Waste intensity per rupee of turnover	0.00004717	0.00004818
(Total waste generated / Revenue from operations) (MT/ Rs)		
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP)	0.000959442	0.000968643
(Total waste generated / Revenue from operations adjusted for PPP)* (MT/Rs adjusted for PPP)		
Waste intensity in terms of physical output	-	-
Water intensity (optional) – the relevant metric may be selected by the entity	-	-
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Category of waste		
(i) Recycled	NIL	NIL
(ii) Re-used	12261	11846.60
(iii) Other recovery operations	NIL	NIL
Total	12261	11,846.60
For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		
Category of waste		
(i) Incineration	NIL	0.052418
(ii) Landfilling	NIL	NIL
(iii) Other disposal operations	895639.03	7,64,981.77
Total	8,95,639.03	7,64,981.82

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Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

The assessment has been carried out in-house by the Company and Reasonable assurance has been carried out by J Sundharesan & Associates, Practicing Company Secretaries, Bengaluru on the said parameter.

10. Waste management practices adopted in the establishment

Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.

Nava Limited follows a structured waste management approach based on the principles of reduce, reuse, recycle, and responsible disposal, ensuring compliance with applicable environmental regulations and promoting resource efficiency.

1. **Solid Waste Management**
   The primary solid wastes generated from the Company's operations are slag from the Ferro Alloy Plant and fly ash/bed ash from the Captive Power Plant.
   - Silico Manganese Slag Granules generated during ferro alloy production are supplied to cement manufacturers as a partial substitute for limestone and to brick manufacturing units as a replacement for river sand, thereby promoting resource circularity.
   - Gas Cleaning Plant (GCP) Ash is recovered and reused within the manufacturing process after converting the fines into lumpy ore, reducing raw material consumption.
   - Slag processed through the Metal Recovery Plant is fully utilized for road construction, civil works, and filling of low-lying areas.
   - Fly ash and bed ash generated from the Captive Power Plant are supplied to cement manufacturers and fly ash brick manufacturers for beneficial utilization.

2. **Hazardous Waste Management**
   Waste/used oil is the primary hazardous waste generated by the Company. It is collected in designated containers, stored in a secured hazardous waste storage area, and disposed of only through authorized recyclers in accordance with the applicable guidelines of the Telangana Pollution Control Board (TGPCB) and the Hazardous and Other Wastes (Management and Transboundary Movement) Rules.
3. **Biomedical Waste Management**
   Biomedical waste generated from the Company's medical facilities is segregated, collected, and disposed of through an authorized biomedical waste management agency in accordance with the Biomedical Waste Management Rules and the authorization granted by the Telangana Pollution Control Board.
4. **E-Waste Management**
   The Company has implemented an e-waste management system across departments such as Information Technology, Control & Instrumentation, and Electrical. Designated collection points have been established for the segregation of e-waste, which is subsequently handed over to authorized recyclers for environmentally sound recycling and disposal in compliance with the E-Waste (Management) Rules.
5. **Battery Waste Management**
   Used batteries are disposed of through authorized vendors, preferably under a buy-back arrangement. Where buy-back arrangements are not available, batteries are handed over to authorized dealers in accordance with the Battery Waste Management Rules.
6. **Domestic Waste Management**
   Biodegradable domestic waste generated within the residential colony is processed through vermicomposting to produce organic manure, which is utilized for landscaping and green belt development within the premises.
7. **Construction and Demolition Waste**
   Construction and demolition waste, wherever generated, is utilized for landfilling, levelling, and other permissible applications within the plant premises, in compliance with applicable environmental requirements.

11. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details in the following format:

S. No	Location of operations/offices	Type of operations	Whether the conditions of environmental approval / clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any.
NA	NA	NA	NA

Nava does not have any operations / offices in / around ecologically sensitive areas.

12. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year

Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
NA	NA	NA	NA	NA	NA

Environmental impact assessment is not applicable for Nava Limited during the reporting financial year.

13. Is the entity compliant with the applicable environmental law / regulations / guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y/N). If not, provide details of all such non-compliances, in the following format:

S. No.	Specify the law / regulation / guidelines which was not complied with	Provide details of the non-compliance	Any fines / penalties / action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
-	-	-	-	-

Yes, Nava is compliant with the applicable environmental law / regulations / guidelines in India.

PRINCIPLE 7: BUSINESSES, WHEN ENGAGING IN INFLUENCING PUBLIC AND REGULATORY POLICY, SHOULD DO SO IN A MANNER THAT IS RESPONSIBLE AND TRANSPARENT

ESSENTIAL INDICATORS

1. a) Affiliations with trade and industry chambers / associations

Number of affiliations with trade and industry chambers / associations.
Nava Limited has maintained active memberships and affiliations with a total of five (5) trade and industry chambers and associations, reflecting its commitment to industry collaboration, knowledge sharing, and active participation in sectoral development initiatives.

b) List the top 10 trade and industry chambers / associations (determined based on the total members of such body) the entity is a member of / affiliated to:

S. No.	Name of the trade and industry chambers / associations	Reach of trade and industry chambers / associations (State/National)
1.	Federation of Telangana and Andhra Pradesh Chambers of Commerce and Industry	State
2.	The Confederation of Captive Power Plants of Odisha	State
3.	The Utkal Chamber of Commerce & Industry Limited, Bhubaneswar (Ferro alloys)	State
4.	Indian Ferro Alloys Producers Association (IFAPA)	National
5.	Engineering Export Promotion Council of India (EEPC India)	National

2. Provide details of corrective action taken or underway on any issues related to anticompetitive conduct by the entity, based on adverse orders from regulatory authorities:

Name of authority	Brief of the case	Corrective action taken
NA	NA	NA

Nava has not engaged in any anticompetitive conduct

PRINCIPLE 8: BUSINESSES SHOULD PROMOTE INCLUSIVE GROWTH AND EQUITABLE DEVELOPMENT

ESSENTIAL INDICATORS

1. Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year

Name and brief details of project	SIA Notification No.	Date of notification	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
NA	NA	NA	NA	NA	NA

This section is not applicable to Nava Limited, as there were no projects undertaken during the reporting period that required a Social Impact Assessment (SIA) to be conducted under applicable laws or regulatory requirement

2. Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:

S. No.	Name of Project for which R&R is ongoing	State	District	No. of Project Affected Families (PAFs)	% of PAFs covered by R&R	Amounts paid to PAFs in the FY (In INR)
NA	NA	NA	NA	NA	NA	NA

This section is not applicable to Nava Limited, as there were no projects undertaken during the reporting period that required Rehabilitation and Resettlement (R&R) measures to be implemented.

3. Community redressal mechanism

Describe the mechanisms to receive and redress grievances of the community.

- Nava Limited has established a comprehensive framework to effectively address community grievances, concerns, and feedback, ensuring transparency, accountability, and meaningful stakeholder engagement.
- At the operational level, a dedicated committee comprising representatives from various departments is responsible for receiving, reviewing, investigating, and resolving written grievances raised by community members. The committee undertakes detailed assessments of each matter and implements appropriate corrective actions to ensure timely and effective resolution.
- Nava Limited places significant emphasis on proactive community engagement as a key component of its grievance management approach. Regular meetings, consultations, and discussions are conducted to actively involve community stakeholders in identifying, addressing, and resolving issues related to the Company's operations. This collaborative process facilitates real-time problem-solving, promotes mutual understanding, and sustains an open and continuous dialogue founded on transparency and trust.

It is noteworthy that Nava Limited did not receive any grievances specifically related to its Corporate Social Responsibility (CSR) initiatives during the reporting period. This reflects the Company's commitment to maintaining high standards of ethical conduct, responsible business practices, and effective community engagement.

By prioritizing stakeholder participation, transparent communication, and responsive grievance redressal mechanisms, Nava Limited seeks to foster positive and harmonious relationships with the communities in which it operates, thereby contributing to sustainable development, social well-being, and shared prosperity.

4. Percentage of input material (inputs to total inputs by value) sourced from suppliers*

Category	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Directly sourced from MSMEs / small producers	7	NIL
Directly from / within India	75	100

* Reasonable assurance has been carried out by J. Sundharesan and Associates Practicing Company Secretaries, Bengaluru on the said parameter.

5. Job creation in smaller towns – Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost**

Location	FY 2025-26 Current Financial Year	FY 2024-25* Previous Financial Year
Rural	83.72	82.58
Semi-urban	NIL	NIL
Urban	16.22	17.42
Metropolitan	NIL	NIL

*The figures have been restated

** Reasonable assurance has been carried out by J. Sundharesan and Associates Practicing Company Secretaries, Bengaluru on the said parameter.

PRINCIPLE 9: BUSINESSES SHOULD ENGAGE WITH AND PROVIDE VALUE TO THEIR CONSUMERS IN A RESPONSIBLE MANNER

ESSENTIAL INDICATORS

1. Consumer Complaints and feedback

Describe the mechanisms in place to receive and respond to consumer complaints and feedback.

- Nava Limited has established robust systems and processes to effectively address customer complaints, feedback, and concerns. The Company's principal products, including ferro alloys and energy, are primarily supplied for further industrial processing, particularly within the steel value chain, and are not directly marketed to end consumers. As a result, instances of consumer complaints are relatively limited in nature.
- Nevertheless, Nava Limited places significant emphasis on maintaining the highest standards of product quality, reliability, and customer satisfaction. In the event that any customer concerns arise, the Company has implemented efficient mechanisms for the prompt receipt, evaluation, and resolution of complaints. These channels enable timely responses and facilitate effective corrective actions, reflecting the Company's strong commitment to customer-centric business practices.
- Although customer complaints are infrequent due to the intermediary nature of the Company's products and services, Nava remains steadfast in its commitment to continuous improvement, operational excellence, and responsible stakeholder engagement. The Company consistently strives to uphold high quality standards and address any concerns within its operational scope in a transparent, responsive, and effective manner.

2. Turnover of products and / services as a percentage of turnover from all products / service that carry information about:

Category	As a percentage to total turnover
Environmental and social parameters relevant to the product*	85.75
Safe and responsible usage *	85.75
Recycling and/or safe disposal	NIL

* This pertains exclusively to the production of Ferro Alloys (FAP) and Generation of energy through coal.

3. Number of consumer complaints in respect of the following:

Category	FY 2025-26 Current Financial Year		Remarks	FY 2024-25 Previous Financial Year		Remarks
	Received during the year	Pending resolution at end of year		Received during the year	Pending resolution at end of year	
Data privacy	0	0	None	0	0	None
Advertising	0	0	None	0	0	None
Cyber-security	0	0	None	0	0	None
Delivery of essential services	0	0	None	0	0	None
Restrictive Trade Practices	0	0	None	0	0	None
Unfair Trade Practices	0	0	None	0	0	None
Other	0	0	None	0	0	None

4. Details of instances of product recalls on account of safety issues

Particulars	Number	Reasons for recall
Voluntary recalls	NIL	None
Forced recalls	NIL	None

5. Cyber security policy

Does the entity have a framework/ policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy.

Nava Limited places significant emphasis on cybersecurity as a critical component of its governance framework and a key measure for protecting its digital assets, information systems, and business operations from evolving cyber threats. The Company's Cybersecurity Policy establishes a comprehensive framework that addresses various aspects of information security, including:

- **Information Systems:** Safeguarding hardware, software applications, databases, and overall information management processes.
- **Network Security:** Protecting network infrastructure, communication channels, and connectivity systems against unauthorized access and cyber risks.
- **Data Protection:** Ensuring the confidentiality, integrity, and availability of information through appropriate controls and security measures.
- **Roles and Responsibilities:** Clearly defining cybersecurity-related responsibilities and accountability for employees, contractors, interns, and other stakeholders.
- **Incident Response Management:** Establishing structured procedures for the identification, reporting, investigation, containment, and resolution of cybersecurity incidents.

All employees, contractors, and interns are required to comply with the Company's Cybersecurity Policy and adhere to established information security practices, including:

- Protecting confidential and sensitive information from unauthorized access, disclosure, or misuse.
- Securing laptops, mobile devices, and other digital assets through appropriate safeguards and access controls.
- Practicing safe email usage and remaining vigilant against phishing attempts, malware, and other cyber threats.
- Maintaining strong password management practices and ensuring secure authentication procedures.
- Using approved methods and technologies for secure data transmission and communication.
- Promptly reporting any suspected security breaches, vulnerabilities, or unusual activities to the appropriate authorities.

The Information Technology (IT) Team is responsible for implementing and maintaining cybersecurity controls, deploying relevant security technologies, conducting employee awareness and training programmes, and investigating and addressing cybersecurity incidents in a timely and effective manner.

Through these measures, Nava Limited seeks to foster a strong culture of cybersecurity awareness, resilience, and responsible digital behaviour across the organization.

The Company's Cybersecurity Policy can be accessed through the following link: https://www.navalimited.com/investors/policies/brsr/

6. Corrective Actions

Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services

This section is not applicable to Nava Limited, as no incidents relating to the specified matters have been reported during the reporting period.

7. Provide the following information relating to data breaches*:

a)	Number of instances of data breaches	NIL
b)	Percentage of data breaches involving personally identifiable information of customers	NIL
c)	Impact, if any, of the data breaches	NIL

* Reasonable assurance has been carried out by J. Sundharesan and Associates Practicing Company Secretaries, Bengaluru on the said parameter.

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Practising Company Secretaries

INDEPENDENT REASONABLE ASSURANCE STATEMENT

To,
The Board of Directors,
Nava Limited,
Nava Bharat Chambers,
6-3-1109/1, Raj Bhavan Road,
Hyderabad - 500082, Telangana, India.

1. ENGAGEMENT OVERVIEW

Nava Limited (hereinafter referred to as 'the Company') engaged J Sundharesan & Associates, Company Secretaries (hereinafter referred to as 'JSA', 'we', 'our' or 'the Engagement Team'), to conduct an independent reasonable level assurance engagement on the Business Responsibility and Sustainability Report (hereinafter 'the Report' or 'the BRSR') for the financial year from 01.04.2025 to 31.03.2026. The Report has been prepared and published by the Company in accordance with the applicable SEBI regulatory framework.

This Independent Reasonable Assurance Statement (hereinafter 'the Statement') is addressed to the Board of Directors of Nava Limited and is intended for informing all stakeholders of the Company.

2. NATURE AND LEVEL OF ASSURANCE

JSA has conducted a Reasonable Level of Assurance engagement on the BRSR Core Indicators of the Company as specified in Annexure I of this Statement. Reasonable assurance is a high level of assurance, though not an absolute level of assurance. Our evidence-gathering procedures are designed to obtain sufficient appropriate evidence to support our conclusion. A reasonable assurance engagement involves more extensive procedures than a limited assurance engagement.

No. 32/33 East park Road, 18th Cross, Malleshwaram, Bengaluru-55
Handphone: +91 9880026296 / E-Mail:sundharesan@jsundharesan.com

The assurance engagement was conducted in accordance with:

- International Standard on Assurance Engagements (ISAE) 3000 (Revised) – Assurance Engagements Other Than Audits or Reviews of Historical Financial Information; and
- ISAE 3410 – Assurance Engagements on Greenhouse Gas Statements.

3. REPORTING FRAMEWORK AND APPLICABLE CRITERIA

The Report has been prepared by the Company with reference to the following frameworks and standards:

1. BRSR Core Framework for assurance and ESG disclosures for value chain – SEBI vide Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122 dated July 12, 2023.
2. BRSR reporting guidelines (Annexure II) as per SEBI Circular No. SEBI/HO/CFD/CMD-2/P/CIR/2021/562 dated May 10, 2021, and incorporated Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and as amended from time to time, including the updated Industry Standard on Reporting of BRSR Core Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2024/177 dated December 20, 2024.
3. Industry Standards Note on Business Responsibility and Sustainability Report (BRSR) Core
4. The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (GHG Protocol).
5. Any other applicable Standards, Circulars, Guidelines and Amendments thereof.

4. SCOPE AND BOUNDARY OF ASSURANCE

The scope of our assurance engagement includes an independent reasonable level of assurance of the BRSR Core Attributes and Key Performance Indicators (KPIs) as listed in Annexure I to this Statement, for the financial year FY 2025-26.

Reporting Boundary:

The reporting and assurance boundary covers the operations and facilities of Nava Limited on a standalone basis. The reporting boundary encompasses the following:

Entity / Boundary	Details
Legal Name	Nava Limited
CIN	L27101TG1972PLC001549
Registered Office	Nava Bharat Chambers, 6-3-1109/1 Raj Bhavan Road, Hyderabad - 500082, Telangana. India.
Reporting Period	01.04.2025 to 31.03.2026
Facilities / Units Covered	Corporate Office, Registered Office and Plants
Reporting Basis	Standalone
Stock Exchange Listing	NSE and BSE

The assurance scope excludes:

- Disclosures other than those mentioned in the assurance scope above.
- Data review outside the operational sites mentioned in the reporting boundary.
- Validation of any data and information other than those presented in the Findings and Conclusion section of this Statement.
- Forward-looking statements, product- or service-related information, and external information sources or expert opinions.
- The Company's statements that describe the expression of opinion, belief, aspiration, expectation, aim to future intention, and assertions related to intellectual property

rights and other competitive issues.

- Strategy and other related linkages expressed in the Report.
- Mapping of the Report with reporting frameworks other than those mentioned in the Reporting Criteria above.
- Assessment of legal compliance; compliance with legal requirements is the responsibility of the Company.

5. MANAGEMENT'S RESPONSIBILITY

The preparation and presentation of the Report, including the identification of stakeholders, the determination of material aspects, and the design and implementation of internal controls over sustainability reporting, is the sole responsibility of the management and Board of Directors of Nava Limited. JSA has not been involved in the preparation of any of the material included in the Report. The Company's management is responsible for:

- Maintaining processes and procedures for collecting, analyzing, and reporting the information in the Report;
- Ensuring the quality and consistency of information presented in the Report;
- Ensuring adherence to the applicable reporting criteria and standards referenced above;
- The authenticity of the underlying data provided to JSA for the purpose of this assurance engagement.

6. ENGAGEMENT TEAM RESPONSIBILITY

Our responsibility is to express a conclusion on the Subject Matter (BRSR Core Indicators) within the defined scope of assurance, based on the evidence gathered during the engagement and in accordance with the agreed terms of reference. We do not accept or assume any responsibility beyond this specific scope. This Statement shall not be used for interpreting the overall performance of the Company, except for the aspects explicitly mentioned within the scope.

7. STATEMENT OF INDEPENDENCE AND COMPETENCE

J Sundharesan & Associates is an independent Company Secretaries firm . We confirm our independence from Nava Limited, being free from bias and conflicts of interest with the organization, its subsidiaries, and its stakeholders.

The engagement team was assembled based on knowledge, experience, and qualifications relevant to this assignment. The team comprises professionals with experience in sustainability assurance, ESG disclosures, greenhouse gas accounting, and applicable assurance standards. Our team operates in accordance with the Code of Ethics for Professionals issued by the Institute of Company Secretaries of India (ICSI).

8. ASSURANCE METHODOLOGY

JSA conducted this engagement in accordance with ISAE 3000 (Revised) and ISAE 3410 using a risk-based approach. Our engagement comprised a combination of desktop review, interaction with key personnel, document verification, on-site visits, and analytical procedures. Specifically, the engagement team undertook the following activities:

- Assessment of the suitability, comprehensiveness, reliability, and accuracy of the applicable reporting criteria and disclosure framework adopted by the Company.
- Interaction with key personnel responsible for collecting, consolidating, and calculating the BRSR Core KPIs, and assessing the internal control mechanisms in place to ensure data quality.

- Review and examination of the data management systems, data flow processes, and reporting systems adopted by the Company for sustainability data.
- Application of analytical procedures and verification of source documents, supporting calculations, and underlying records on a sample basis for the compilation and reporting of the KPIs.
- Assessing the aggregation process of data at the corporate office and Registered office level.
- Reconciliation of reported figures with audited financial statements and internal management information systems wherever applicable.
- On-site verification visits to selected facilities and offices of the Company to assess data collection and reporting processes.
- Critical review of the Report regarding the plausibility and consistency of qualitative and quantitative information related to the KPIs.
- Evaluation of the design and implementation of internal controls for collecting, managing, and reporting BRSR Core Indicators.

The assurance engagement considers an inherent uncertainty of ±5% based on the materiality threshold for estimation errors and omissions. Our opinion on financial indicators is based on the third-party audited financial reports of the Company. JSA verified data on a sample basis; the responsibility for the authenticity of the data entirely lies with the Company.

9. INHERENT LIMITATIONS

Non-financial data, including sustainability-related data, is subject to more inherent limitations than financial data, given the nature and methods used for determining, calculating, or estimating such data. Non-financial performance information may be subject to measurement uncertainty resulting from incomplete scientific knowledge used to determine emission factors and other conversion factors associated with GHG and other environmental or social disclosures.

This assurance engagement does not include:

- A review of the Company's internal controls over sustainability reporting systems;
- An assessment of the Company's overall strategy, business model, or future commitments;
- Verification of information beyond the agreed reporting boundary;
- Any assessment of legal compliance;
- An opinion on any forward-looking statements or claims about future performance.

10. FINDINGS AND CONCLUSION

In our opinion, based on the scope of this assurance engagement, the disclosures on BRSR Core KPI described in the BRSR report along with the referenced information provides a fair representation of the 9 attributes, and meets the general content and quality requirements of the BRSR.

In our view, the information presented by Nava Limited in its BRSR Report for the financial year FY 2025-26, in respect of the BRSR Core Indicators included within the scope of this assurance engagement, is complete, accurate, and reliable, and has been prepared in accordance with the reporting requirements specified in the BRSR Core framework and SEBI regulations.

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Practising Company Secretaries

11. USE AND DISTRIBUTION OF THIS STATEMENT

This Independent Reasonable Assurance Statement has been prepared solely for the management and Board of Directors of Nava Limited and for inclusion in the Company's BRSR Report for the financial year FY 2025-26. It should not be relied upon by any other party or for any other purpose. JSA does not accept or assume responsibility to anyone other than the Company for JSA's work, for this Statement, or for the conclusions expressed herein.

For **J Sundharesan & Associates**
Company Secretaries

Place: Bengaluru
Date: July 17, 2026

J Sundharesan
Founder & Chief Advisor
FCS No: 5229, CP No: 5164
UDIN: F005229H000812431

No. 32/33 East park Road, 18th Cross, Malleshwaram, Bengaluru-55
Handphone: +91 9880026296 / E-Mail:sundharesan@jsundharesan.com

ANNEXURE [I] – BRSR CORE INDICATORS VERIFIED

The following BRSR Core Attributes and Key Performance Indicators were subject to reasonable assurance for the Financial Year FY 2025-26:

Sl.No.	BRSR Core Attribute	BRSR Core Indicators / KPIs	Cross reference to BRSR
1	**Greenhouse Gas (GHG) Footprint**	• Total Scope 1 emissions (tCO_2e) • Total Scope 2 emissions (tCO_2e) • GHG Emission Intensity (Scope 1+2) per rupee of turnover • GHG Emission Intensity (Scope 1+2) adjusted for PPP	Principle 6 Essential Indicator 7
2	**Water Footprint**	• Total water extraction (KL) • Total water consumption (KL) • Water consumption intensity per rupee of turnover	Principle 6 Essential Indicator 3
		• Water discharge by	Principle 6 Essential Indicator 4

		destination and level of treatment (KL)	
3	**Energy Footprint**	• Total energy consumed (GJ) • % of energy from renewable sources • Energy intensity per rupee of turnover • Energy intensity per rupee of turnover adjusted for PPP	Principle 6 Essential Indicator 1
4	**Embracing Circularity (Waste Management)**	• Plastic waste / E-waste / Bio-Medical Waste / Construction & Demolition / Battery / Radioactive / Other Hazardous / Other Non-Hazardous / Total Waste (MT) • Waste intensity per rupee of turnover • Total waste recovered (recycling, re-use, recovery)	Principle 6 Essential Indicator 9

		• Total waste disposed by nature of disposal method	
5	**Employee Well-being and Safety**	• Spending on well-being measures as % of total revenue	Principle 3 Essential Indicator 1.c
		• Total recordable work-related injuries • Lost Time Injury Frequency Rate (LTIFR) • No. of fatalities / High consequence injuries	Principle 3 Essential Indicator 11
6	**Enabling Gender Diversity in Business**	• Gross wages paid to females as % of total wages paid	Principle 5 Essential Indicator 3.b
		• Complaints on POSH (filed, upheld, pending)	Principle 5 Essential Indicator 7
7	**Enabling Inclusive Development**	• Input material sourced from MSMEs / small producers as % of total purchases	Principle 8 Essential Indicator 4
		• Job creation in smaller	Principle 8 Essential Indicator 5

		towns – wages as % of total wage cost (Rural / Semi-Urban / Urban / Metro)	
8	**Fairness in Engaging with Customers and Suppliers**	• Instances of data loss/breach as % of total data breaches or cyber security events	Principle 9 Essential Indicator 7
		• Number of days of accounts payable	Principle 1 Essential Indicator 8
9	**Open-ness of Business**	• Purchases from trading houses as % of total purchases / Number of trading houses / Top 10 concentration • Sales to dealers / distributors as % of total sales / Number / Top 10 concentration • Share of RPTs in Purchases / Sales / Loans & Advances / Investments	Principle 1 Essential Indicator 9

ANNEXURE [II] – SITES SELECTED FOR VERIFICATION

S.No.	Site / Facility	Location
1	**Registered Office**	Nava Bharat Chambers, 6-3-1109/1 Raj Bhavan Road, Hyderabad - 500082, Telangana. India.
2	**Corporate office**	Silicon House, 8-2-318/1, Road No.14, Banjara Hills, Hyderabad 500034, Telangana
3	**Plant Name (On-site)**	Old Paloncha, Telangana
4	**Plant Name (Remote)**	Kharagprasad, Odisha

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NAVA LIMITED