

BRN Industries Limited

Incorporated in the Republic of Mauritius under the Companies Act, 2001
Registered office: Trustlink House, Mohabeer Mungur Street, Floreal, Mauritius
Tel: (+230) 6600263/ 6604489 Fax: (+230) 606 0605

22 August 2023

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 3rd Floor
Plot No.3-1 "G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Email: takeover@nse.co.in

The Company Secretary
Sintercom India Limited
Gat No.127, at Post Mangrul,
Taluka Maval (Talegaon Dabhade)
Pune – 410 507,
E-mail: ajoshi@sintercom.co.in

Dear.Sir/ Madam,

Subject: Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover Regulations")

We refer to our previous disclosures under Regulation 31 of the Takeover Regulations for creation of 'encumbrance':

1. Disclosure dated 1 February 2021 with respect to execution of a shareholders' agreement dated 28 January 2021 ("**SHA**") among Miba Sinter Holding GmbH & Co KG ("**Miba**"), BRN Industries Limited ("**BRN**"), and Mr. Jignesh Vasant Rai ("**JVR**") (together, the "**Parties**") members of the promoter and promoter group of Sintercom India Limited ("**Company**"). The SHA, amongst others, included an obligation on the Parties not to dispose shares in the Company.
2. Disclosure dated 5 February 2021 with respect to execution of an option agreement dated 4 February 2021 between Miba and BRN in relation to the shares of the Company ("**Option Agreement**").

In connection with the above, please note that:

1. The Parties have executed an amended and restated shareholders' agreement on 21 August 2023 ("**Restated SHA**"), which amongst others, has released the Parties from transfer restrictions / obligations concerning non-disposal of shares of the Company.
2. Miba and BRN have executed a termination agreement on 21 August 2023 terminating their rights and obligations under the Option Agreement.

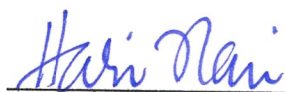
Accordingly, the enclosed disclosure is being made by BRN under Regulation 31 of Takeover Regulations in relation to release of 'encumbrance' for the purposes of Chapter V of the Takeover Regulations.

Kindly take the above on record.

Thanking you

Yours faithfully

For **BRN INDUSTRIES LIMITED**



Mr. Hari Nair
Authorised Signatory

Encl:

As above

Disclosure by the Promoters to the stock exchanges and to the Target Company for encumbrance/ release of encumbrance, in terms of Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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shares in the Company. Please refer to the disclosure under Regulation 31 of the Takeover Regulations dated 1 February 2021 made by BRN in this regard. The Parties have now executed an amended and restated shareholders' agreement on 21 August 2023 ("Restated SHA"), which amongst others, has released the Parties from transfer restrictions / obligations concerning non-disposal of shares of the Company.

2. Miba and BRN had executed an option agreement dated 4 February 2021 ("Option Agreement") in relation to the shares of the Company. Please refer to the disclosure under Regulation 31 of the Takeover Regulations dated 5 February 2021 made by BRN in this regard. Miba and BRN have executed a termination agreement on 21 August 2023 terminating their rights and obligations under the Option Agreement.

Accordingly, BRN is making this disclosure under Regulation 31 of the Takeover Regulations in relation to the release of encumbrance.

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

For BRN INDUSTRIES LIMITED



Mr. Hari Nair

Authorised Signatory

Place: Pune

Date: 22nd August, 2023