



BRNL/CS/2023-24/09
26th May, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
(BSE Scrip Code: 540700)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
(NSE Symbol: BRNL)

Dear Sir,

Subject: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transactions in the format specified by SEBI for the half year ended 31st May, 2023.

This is for your information and Record.

For **Bharat Road Network Limited**

ANKITA
RATHI

Digitally signed by
ANKITA RATHI
Date: 2023.05.26
18:19:13 +05'30'

Ankita Rathi
Company Secretary and Compliance Officer

Bharat Road Network Limited

CIN: L45203WB2006PLC112235

Registered Office: Plot No. X1 – 2 & 3, Ground Floor, Block – EP, Sector – V, Salt Lake City, Kolkata – 700 091

Tel.: +91 33 6666 2700 **Email:** corporate@brnl.in

Website: www.brnl.in

Related Party Transactions of Bharat Road Network Limited for the period Oct 22 till Mar 23											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Notes	
		Name	Name						Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure		Secured/ unsecured
1	Bharat Road Network Limited	Solapur Tollways Private Limited	Subsidiary	Any other transaction	NA	30.33	Approved at arms length and in the ordinary course of business	30.33	57.65	63.54										
2	Bharat Road Network Limited	Solapur Tollways Private Limited	Subsidiary	Loan	NA	0.00		0.00	4385.03	4385.03	Loan		0.00%	Repayable during the tenor after making payment to senior lenders with residual cashflows, if any	Loan	0.00%	Repayable during the tenor after making payment to senior lenders with residual cashflows, if any	Unsecured		For Business Obligations
3	Bharat Road Network Limited	Solapur Tollways Private Limited	Subsidiary	Investment	NA	0.00		0.00	93.13	93.13										
4	Bharat Road Network Limited	Solapur Tollways Private Limited	Subsidiary	Investment	NA	0.00		0.00	6582.00	6582.00	Loan		0.00%		Loan	0.00%	Repayable during the tenor after making payment to senior lenders with residual cashflows, if any	Unsecured		Subsidiary Road project completion
5	Bharat Road Network Limited	Solapur Tollways Private Limited	Subsidiary	Investment	NA	0.00		0.00	23023.30	23023.30	Any other	Not Applicable	0.00%	Not Applicable	Investment	12.00%	10 years (Extendible Upto a period of 5 more years, with mutual consent of both the parties)	Unsecured		Subsidiary Road project completion
6	Bharat Road Network Limited	Orissa Steel Expressway Private Limited	Subsidiary	Investment		0.00		0.00	7155.37	7155.37										
7	Bharat Road Network Limited	Orissa Steel Expressway Private Limited	Subsidiary	Loan		0.00		5.95	95.16	101.11										
8	Bharat Road Network Limited	Guruvayoor Infrastructure Private Limited	Subsidiary	Sale of goods or services		0.00		445.22	203.93	266.62										
9	Bharat Road Network Limited	Guruvayoor Infrastructure Private Limited	Subsidiary	Loan		0.00		-0.07	1141.85	1141.78	Any other	Not Applicable	0.00%	Not Applicable	Loan	0.00%	N.A.	Unsecured		For Major Maintenance repair works
10	Bharat Road Network Limited	Guruvayoor Infrastructure Private Limited	Subsidiary	Investment		0.00		0.00	16144.21	16144.21										
11	Bharat Road Network Limited	Guruvayoor Infrastructure Private Limited	Subsidiary	Any other transaction	NA	181.05		0.00	582.97	582.97										
12	Bharat Road Network Limited	Mahakaleshwar Tollways Pvt Ltd	Associate	Sale of goods or services		0.00		6.87	11.09	2.98										
13	Bharat Road Network Limited	Mahakaleshwar Tollways Pvt Ltd	Associate	Loan		0.00		0.00	2937.66	2937.66										
14	Bharat Road Network Limited	Mahakaleshwar Tollways Pvt Ltd	Associate	Investment		0.00		0.00	1499.85	1499.85										
15	Bharat Road Network Limited	Kurukshetra Expressway Pvt Ltd	Associate	Loan		0.00		0.00	1911.63	1911.63										
16	Bharat Road Network Limited	Kurukshetra Expressway Pvt Ltd	Associate	Investment		0.00		0.00	8835.53	8835.53										
17	Bharat Road Network Limited	Kurukshetra Expressway Pvt Ltd	Associate	Investment		0.00		0.00	9314.36	9314.36										
18	Bharat Road Network Limited	Praful Tayal	Independent Director	Remuneration		2.60		2.60	0.00	0.00										
19	Bharat Road Network Limited	Bajrang Kumar Choudhary	Independent Director	Remuneration		1.10		1.10	0.00	0.00										
20	Bharat Road Network Limited	Brahm Dutt	Independent Director	Remuneration		2.80		2.80	0.00	0.00										
21	Bharat Road Network Limited	TukTuk Ghosh	Independent Director	Remuneration		2.90		2.90	0.00	0.00										
22	Bharat Road Network Limited	Santanu Ray	Independent Director	Remuneration		3.20		3.20	0.00	0.00										
23	Bharat Road Network Limited	Rakesh Kumar Gupta	Independent Director	Remuneration		2.40		2.40	0.00	0.00										
24	Bharat Road Network Limited	Shree Ram Tewari	Independent Director	Remuneration		1.00		1.00	0.00	0.00										
25	Bharat Road Network Limited	Arindam Bhowmick	KMP	Remuneration		7.28		7.28	0.00	0.00										
26	Bharat Road Network Limited	Ankita Rathi	KMP	Remuneration		2.26		2.26	0.00	0.00										
27	Bharat Road Network Limited	Bajrang Kumar Choudhary	KMP	Remuneration		103.28		103.28	0.00	0.00										
28	Bharat Road Network Limited	Srei Equipment Finance Ltd	Promoter of Listed Entity	Loan		0.00		0.00	19357.73	19357.73	Any other	Details not available with listed entity / Subsidiary	0.00%	Not Applicable	Loan	12.00%	5 years	Secured		For Business Obligations
29	Bharat Road Network Limited	Srei Equipment Finance Ltd	Promoter of Listed Entity	Interest paid		1566.56		1566.56	6356.58	7826.12					Loan	0.00%	5 years	Secured		For Business Obligations
30	Solapur Tollways Private Limited	Orissa Steel Expressway Private Limited	Fellow Subsidiary	Any other transaction	Liability	634.71		0.00	634.71	634.71										
31	Solapur Tollways Private Limited	Santanu Ray	Independent Director	Remuneration		0.30		0.30	0.00	0.00										
32	Solapur Tollways Private Limited	Srei Equipment Finance Ltd	Promoter of Listed Entity	Loan		264.44		264.44	4695.99	4737.92	Any other	Details not available with listed entity / Subsidiary	0.00%	Not Applicable	Loan	15.00%	10 years	Secured		Subsidiary Road project completion
33	Solapur Tollways Private Limited	Srei Equipment Finance Ltd	Promoter of Listed Entity	Loan		2468.24		2468.24	44790.21	47066.00										
34	Solapur Tollways Private Limited	Orissa Steel Expressway Private Limited	Fellow Subsidiary	Advance		0.09		0.90	0.00	0.90					Loan	0.00%	Repayable during the tenor after making payment to senior lenders with residual cashflows, if any	Unsecured		Advance Taken
35	Orissa Steel Expressway Private Limited	Solapur Tollways Private Limited	Fellow Subsidiary	Any other transaction	Liability	0.00		0.00	634.70	634.70										
36	Orissa Steel Expressway Private Limited	Praful Tayal	Independent Director	Remuneration		0.00		0.30	0.00	0.00										
37	Orissa Steel Expressway Private Limited	Srei Infrastructure Finance Ltd	Wholly owned subsidiary of Promoter of Listed entity	Loan		0.00		0.00	12968.14	12968.14	Any other	Not applicable	0.00%	N A	Loan	13.20%	24 equal quarterly instalments after a moratorium of 2 years from Commercial Operation Date	Secured		For Business Obligation
38	Orissa Steel Expressway Private Limited	Bharat Road Network Limited	KMP	Any other transaction	Deputation of KMP	0.00		0.00	0.00	0.00										
39	Guruvayoor Infrastructure Private Limited	KMC Constructions Ltd	26% shareholder in GIPL	Any other transaction	Construction Related Transaction (EPC Contractor)	290.76		290.76	583.98	293.22										
40	Guruvayoor Infrastructure Private Limited	TukTuk Ghosh	Independent Director	Remuneration		0.55		0.55	0.00	0.00										
41	Guruvayoor Infrastructure Private Limited	Praful Tayal	Independent Director	Remuneration		0.55		0.55	0.00	0.00										
42	Guruvayoor Infrastructure Private Limited	Arindam Bhowmick	KMP	Remuneration		0.00		0.00	0.00	0.00										
43	Guruvayoor Infrastructure Private Limited	Ankita Rathi	KMP	Remuneration		4.88		4.88	0.00	0.00										
44	Guruvayoor Infrastructure Private Limited	Srei Equipment Finance Ltd	Promoter of Listed Entity	Any other transaction	KMP Remuneration	730.46		730.46	21574.53	22304.99	Any other	Details not available with listed entity / Subsidiary	0.00%	Not Applicable	Loan	15.00%	13 Years	Secured		Subsidiary Road project completion
45	Guruvayoor Infrastructure Private Limited	P Shakaran	KMP	Remuneration		6.34		6.34	0.00	0.00										

tion during the reporting period

5951.4