



BRNL/CS/2025-26/09

9th July, 2025

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
(BSE Scrip Code: 540700)

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot no. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
(NSE Symbol: BRNL)

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 -Intimation regarding receipt of payment by Orissa Steel Expressway Private Limited (OSEPL), a subsidiary of the Company pursuant to the Settlement Agreement executed between National Highways Authority of India and OSEPL in terms of the 'Vivad Se Vishwas II (Contractual Disputes)' Scheme of Government of India

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A para B point 8 of Schedule III of the said Regulations, SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 and in continuation / furtherance to our corporate announcements submitted on the captioned matter to the Stock Exchanges viz. BRNL/CS/2019-2020/01 dated 1st April, 2019 and BRNL/CS/2023-24/13 dated 31st May, 2023, the Company is pleased to intimate about receipt of Rs. 383,84,60,595 by Orissa Steel Expressway Private Limited (OSEPL), a subsidiary of the Company, on 08.07.2025, being the net amount after deduction of Tax at Source (TDS) towards one time settlement in terms of the Settlement Agreement executed between National Highways Authority of India (NHAI) and OSEPL in terms of the 'Vivad Se Vishwas II (Contractual Disputes)' Scheme of Government of India.

Further details as required to be given under SEBI Master Circular is as under -

Particulars	Company's remarks
details of any change in the status and / or any development in relation to such proceedings	Orissa Steel Expressway Private Limited (OSEPL), a subsidiary of the Company executed the Settlement Agreement with National Highways Authority of India (NHAI) in terms of the 'Vivad Se Vishwas II (Contractual Disputes)' Scheme of Government of India and received Rs. 383,84,60,595 net of TDS, towards full and final settlement of all the disputes arising out of the Concession Agreement dated 06.07.2010 executed between NHAI and OSEPL. Hence all the proceedings / disputes under the said Concession Agreement now stands disposed of.
in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide	Not Applicable

Bharat Road Network Limited

CIN: L45203WB2006PLC112235

Registered Office: Plot No. X1 – 2 & 3, Ground Floor, Block – EP, Sector – V, Salt Lake City, Kolkata – 700 091

Tel.: +91 33 6666 2700 **Email:** corporate@brnl.in

Website: www.brnl.in



Particulars	Company's remarks
details of any change in the status and / or any development in relation to such proceedings	
in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	<p>details of such settlement including - terms of the settlement, compensation/penalty paid (if any) - Please refer to the first point.</p> <p>As per the terms of the settlement Agreement, all differences arisen out of the disputes under the Concession Agreement stands resolved and fully settled on payment of the settlement amount and no further dispute of any nature shall survive. Accordingly, both NHAI and OSEPL have agreed that they shall neither raise any dispute nor shall they initiate any proceedings, legal or otherwise against each other with reference to the aforesaid dispute.</p> <p>The Settlement Agreement shall continue perpetually and shall be binding upon the parties, their successors and assignees.</p> <p>impact of such settlement on the financial position of the listed entity – The Company holds 59.38% of shareholding in OSEPL. The net receipts is proposed to be utilised towards priority liabilities, legal and operational obligations of OSEPL.</p> <p>Thus, financial impact on the listed entity, quantifiable in monetary terms is not ascertainable at this stage.</p>

This is for your information and record.

Yours faithfully,

For **Bharat Road Network Limited**

Ankita Rathi
Company Secretary and Compliance Officer
ACS-46263

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