

Date: May 31, 2020


BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex 5th Floor, Plot no. C/1, G Block, Bandra (E), Mumbai - 400 051
Bharat Road Network Limited Plot No. X1 – 2 & 3, Block – EP, Sector – V, Salt Lake City, Kolkata – 700 091	

Dear Sir/ Madam,

Sub: Disclosure pursuant to Regulation 30(1) & 30(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the aggregate shareholding and voting rights in Bharat Road Network Limited (the “Target Company”)

Pursuant to Regulation 30(1) & 30(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure in respect of the aggregate shareholding and voting rights in Bharat Road Network Limited (“the Target Company”) as on 31st March, 2020.

For Srei Infrastructure Finance Limited



**Promoter
Bharat Road Network Limited**

**For Manufacturing Value Addition Fund
- Make In India Fund**



**Promoter
Bharat Road Network Limited**

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A:

1. Name of the Target Company (TC)	Bharat Road Network Limited		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	<ul style="list-style-type: none"> ➤ National Stock Exchange of India Limited (NSE) ➤ BSE Limited 		
3. Particulars of the shareholder(s) :	<ul style="list-style-type: none"> ➤ Srei Infrastructure Finance Limited (Promoter) ➤ Manufacturing Value Addition Fund A/C - Make In India Fund (Promoter) ➤ Srei Venture Capital Trust A/C - Infrastructure Project Development Fund (Promoter Group) ➤ Srei Venture Capital Trust A/C - Infrastructure Project Development Capital (Promoter Group) 		
a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.			
or			
b. Name(s) of promoter(s), member of the promoter group and PAC with him.			
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31st, 2020, holding of:			
a) Shares	4,51,29,800	53.76	53.76
b) Voting Rights (otherwise than by shares)			
c) Warrants,			
d) Convertible Securities			
e) Any other instrument that would entitle the holder to receive shares in the TC.			
Total	4,51,29,800	53.76	53.76

Part B:**

Name of the Target Company: Bharat Road Network Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
Srei Infrastructure Finance Limited	Promoter	
Manufacturing Value Addition Fund A/C - Make In India Fund	Promoter	
Srei Venture Capital Trust A/C - Infrastructure Project Development Fund	Promoter Group	
Srei Venture Capital Trust A/C - Infrastructure Project Development Capital	Promoter Group	

Note:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

For, Srei Infrastructure Finance Limited



**Promoter
Bharat Road Network Limited**

**For, Manufacturing Value Addition Fund
- Make In India Fund**



**Promoter
Bharat Road Network Limited**

Place: Kolkata

Date: May 31, 2020

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Audit Committee Bharat Road Network Limited Plot No. X1 – 2 & 3, Block – EP, Sector – V, Salt Lake City, Kolkata – 700 091	

Dear Sir/ Madam,

Sub: Disclosure pursuant to Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the encumbrance created by the promoters w.r.t. shares of Bharat Road Network Limited (the “Target Company”)

Pursuant to Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, along with persons acting in concert, hereby declare that we have not made any encumbrance, directly or indirectly, other than those already disclosed by us during the Financial Year ended 31st March, 2020 in respect of the aggregate shareholding and voting rights in Bharat Road Network Limited (“the Target Company”).

For Srei Infrastructure Finance Limited



Promoter
Bharat Road Network Limited

**For Manufacturing Value Addition Fund
- Make In India Fund**



Promoter
Bharat Road Network Limited